

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	50255.75	458.03	0.92
Nifty	14789.95	142.10	0.97

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30723.60	36.12	0.12
NASDAQ COM.	13610.54	2.24	0.02
FTSE 100	6507.82	8.83	0.14
CAC 40	5563.05	0.06	0.00
DAX	13933.63	98.47	0.71
NIKKEI 225	28511.78	132.08	0.46
SHANGHAI	3512.63	4.34	0.12
HANG SENG	29281.13	26.88	0.09

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.98	0.01	0.01
USD / EUR	1.20	0.00	0.09
USD / GBP	1.36	0.00	0.10
USD / JPY	105.03	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1824.39	9.61	0.52
Silver	26.73	0.16	0.61

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	55.93	0.24	0.43
Brent Crude	58.62	0.16	0.27
Natural Gas	2.77	0.02	0.65

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.08	0.04	0.70

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.62	1.65	2.71
HDFC Bank	80.25	0.17	0.21
ICICI Bank	17.24	0.10	0.58
Infosys Ltd	17.65	0.21	1.20
Tata Motors	22.62	0.45	2.03
Vedanta Ltd	9.68	0.16	1.68
Wipro	6.49	0.04	0.62

### Institutional Flow (In Crore) 03-02-2021

Institution	Purchase	Sale	Net
FII	11546.18	9025.26	2520.92
DII	6427.49	6827.23	399.74

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Bharti Airtel:** Approved raising of funds by issuance of secured/unsecured, listed/unlisted non-convertible debt securities including debentures, bonds etc. upto Rs 7,500 crore in one or more tranches from time to time.
- **PSP Projects:** Has received Letter of Intent for a project worth Rs 588.62 crore from a private developer at Ahmedabad, Gujarat.
- **NLC India:** Has issued 17,000 Commercial Papers of face value of Rs 5 lakh each, aggregating to Rs 850 crore.
- **Hero MotoCorp:** Sets up dedicated vertical for Harley-Davidson products and merchandise distribution in India. Ravi Avalur appointed as the business unit head of the new vertical.
- **Minda Corporation:** Declared an interim dividend of Rs 0.30 per share on equity shares of Rs 2 each. The board has fixed February 16, 2021, as the Record Date for the same.
- **P&G Hygiene and Health Care:** Has declared an interim dividend of Rs 85 per share. The record date for the purpose of eligibility for payment of said interim dividend is February 11, 2021.
- **Future Enterprises:** The SEBI restrained Future Group founder Kishore Biyani, Future Corporate Resources Pvt. Ltd. from accessing the securities market for one year and dealing in Future Retail's shares for two years.
- **HCL Technologies:** Has announced global strategic alliance with Alteryx to accelerate analytics automation and digital transformation for Global 2000

### Events of the Day

- **Result:** Hero MotoCorp, NTPC, SBI, Adani Power, Adani Transmission, Arvind, Avanti Feeds, Bajaj Electricals, Brigade Enterprises, Caplin Point Laboratories, Chambal Fertilisers & Chemicals, Container Corporation Of India, Dalmia Bharat, Prataap Snacks, Dollar Industries, FDC, Gillette India, Gujarat Narmada Valley Fertilizers & Chemicals, Godfrey Phillips India, Godrej Agrovet, Godrej Properties, Hindustan Petroleum Corporation, Honeywell Automation India, ICRA, Indostar Capital Finance, IPCA Laboratories, Jindal Stainless, Kalpataru Power Transmission, Mangalore Chemicals & Fertilizers, Minda Industries, Munjal Showa, Praj Industries, REC, Somany Ceramics, Sonata Software, Strides Pharma Science, Sundram Fasteners, Tata Power, Trent, TTK Healthcare, Whirlpool Of India, Zee Entertainment Enterprises.
- **Today's Concall:** 10:30 AM HIL, 11:00 AM Sheela Foam, 11:00 AM Bajaj Corp, 11:15 AM Thermax, 11:30 AM Prince Pipes, 12:00 PM Navkar Corporation, 12:30 PM Triveni Engg, 1:00 PM 8k Miles Software, 2:00 PM INOX Leisure, 2:00 PM Ion Exchange, 2:00 PM SIS, 2:00 PM Butterfly, 2:30 PM Bharti Airtel, 3:00 PM Apollo Tyres, 3:00 PM GSFC, 3:30 PM V-Guard Ind, 3:30 PM Strides Pharma, 4:00 PM Arvind, 4:00 PM Quick Heal Tech, 4:00 PM VIP Industries, 4:00 PM NTPC, 4:30 PM JK Paper, 4:30 PM Bajaj Electric, 4:30 PM Minda Inds, 5:00 PM Godrej Prop, 5:00 PM Xelpmoc Design, 5:00 PM Caplin Labs, 5:00 PM Matrimony.com, 5:00 PM Thyrocare Techn, 5:00 PM Somany Ceramics, 6:30 PM Tata Power
- **Godrej Properties** to consider proposal to raise funds
- **Indian Energy Exchange:** To meet Fidelity Management Research on February 4.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50255.75	458.03	0.92	6.00	4.32	23.73	23.21
Nifty	14789.95	142.10	0.97	5.89	4.65	24.20	23.46
BSE M Cap	19314.24	263.13	1.38	5.59	4.85	28.03	24.62
BSE S Cap	18919.47	273.53	1.47	4.44	2.21	27.12	30.07
Nifty MC 100	22434.80	319.70	1.45	6.25	4.89	29.18	25.26
BSE Auto	24257.34	288.73	1.20	5.39	13.86	35.96	33.32
BSE Capgoods	21480.67	128.36	0.60	8.03	11.72	48.16	27.42
BSE FMCG	12437.00	3.35	0.03	1.34	2.76	13.31	7.38
BSE Metal	11999.18	184.15	1.56	6.43	1.86	44.45	25.23
BSE Oil&Gas	14570.89	118.22	0.82	4.77	1.07	22.65	3.67
BSE Healthcare	21568.28	504.99	2.40	1.88	2.20	10.10	55.30
BSE Power	2171.01	49.68	2.34	6.21	3.81	25.02	14.16
BSE Realty	2662.57	12.20	0.46	8.18	6.21	49.64	9.74
BSE ConsDur	31806.02	400.87	1.28	5.00	4.78	28.96	18.05
BSE Bank	39310.10	476.72	1.23	14.49	9.97	33.01	11.86
BSE IT	25725.60	245.97	0.97	0.87	2.35	20.94	60.18

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1824.39	9.61	0.52	1.02	6.10	4.12	17.48
Silver(\$/Ounce)	26.61	0.29	1.07	0.38	2.32	11.30	51.20
Aluminium	1973.25	1.25	0.06	0.74	0.02	3.53	18.83
Copper	7851.50	64.50	0.83	0.39	1.32	15.34	42.66
Zinc	2591.50	46.00	1.81	1.28	5.05	1.43	20.26
Lead	2018.75	18.25	0.91	0.31	2.18	12.23	9.89

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.98	0.01	0.01	0.07	0.06	1.96	2.23
USD Index	91.12	0.06	0.06	0.73	1.39	2.45	6.99
YUAN	6.46	0.00	0.06	0.13	0.05	3.01	8.37
GBP	1.36	0.00	0.02	0.56	0.54	5.05	4.70
EUR	1.20	0.00	0.02	0.69	1.71	2.66	9.00
YEN	105.03	0.01	0.01	0.76	1.82	0.50	4.27

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.95	0.55	0.45	1.24	3.35	16.88	12.38
Cotton	80.99	0.30	0.37	0.19	3.67	13.75	18.06
Sugar	16.04	0.25	1.53	1.52	3.55	8.97	8.97
Wheat	644.75	3.50	0.54	0.35	0.43	5.78	11.89
Soybean	1370.00	1.25	0.09	1.24	4.34	26.88	48.67

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30723.60	36.12	0.12	1.39	1.65	10.33	6.65
Nasdaq	13610.54	2.24	0.02	2.56	7.18	17.43	43.75
S&P 500	3830.17	3.86	0.10	2.12	3.50	11.23	16.15
FTSE100	6507.82	8.83	0.14	0.91	0.97	10.62	12.53
CAC40	5563.05	0.06	0.00	1.89	0.46	13.00	6.27
DAX	13933.63	98.47	0.71	2.30	1.51	13.06	4.91
Mexico IPC	43957.07	108.15	0.25	2.43	1.67	17.29	2.42
Brazil Bovespa	119724.7	1490.90	1.26	3.32	0.73	22.33	3.61
Russian RTS	1387.00	11.99	0.86	0.43	2.66	25.16	10.35
Japan Nikkei	28511.78	132.08	0.46	1.12	4.61	20.34	23.52
Hang Seng	29281.13	26.88	0.09	2.56	6.58	17.66	9.76
Taiwan Index	15742.35	29.46	0.19	2.11	5.64	22.33	36.22
Shanghai Comp	3512.63	4.34	0.12	0.22	0.29	7.19	26.22
KOSPI	3106.30	24.80	0.79	1.17	5.45	31.71	43.88
Malaysia KLCI	1583.42	0.62	0.04	0.53	1.18	8.13	3.11
Jakarta Comp	6104.87	28.72	0.47	2.13	0.03	19.61	3.11
Philippine SE	6820.82	38.64	0.56	0.45	5.23	5.52	5.62
Thai Exch	1481.75	4.50	0.30	1.09	0.92	21.21	2.48

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1380.00	64.00	4.43	10.39	0.44	12.75	204.64
Baltic Dirty	497.00	9.00	1.78	4.61	8.47	22.72	38.11
SG Dubai HY	0.95	0.23	19.49	216.67	12.84	30.14	552.38

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	55.93	0.24	0.43	6.86	17.45	42.86	12.74
BRENT Crude	58.62	0.16	0.27	6.39	14.58	38.39	8.42
Natural Gas	2.77	0.02	0.65	4.02	8.20	9.00	14.79

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.15	0.01	0.76	9.68	25.49	50.22	28.33
UK	0.37	0.02	6.30	37.92	88.33	36.40	27.68
Brazil	3.43	0.03	0.91	4.08	6.58	4.98	0.41
Japan	0.06	0.00	1.72	42.50	171.43	50.00	221.28
Australia	1.22	0.05	3.83	12.98	19.86	53.91	32.07
India	6.08	0.04	0.70	3.01	3.56	3.15	6.47
Switzerland	0.40	0.00	0.00	14.38	27.46	21.30	44.66
Germany	0.46	0.03	5.11	15.02	18.45	25.16	4.98

**Taking global cues, Nifty is expected to open flat around 14,800 and likely to remain range bound in the price band of 14,650-14,850.**

The Nifty previous session ended 0.97% up at 14,789.95. It opened on a positive note and finished off with a spinning top candle. Spinning top after a spectacular rally is pointing towards consolidation with a positive bias. Probable trading range is likely to be, 14,850-14,650. However, stock specific movements may keep the momentum alive.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious around the resistance zone placed around 14,850-14,900 is advised.

Nifty patterns on multiple time frames suggest; finishing off the day with a spinning-top candle is pointing towards range-bound oscillation with positive bias. Downside supports are placed around 14,750 and 14,650 levels.

The Bank Nifty previous session ended 1.43% up at 34,758.45. It might get into the trading range of 33,700-35,000.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14750, 14650 Resistances- 14850, 14900**

### **Open Positional Calls-**

T+15 Positional Buy-

| Cash Segment | PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-

| Cash Segment | BIOCON @ 390-387, TGT- 417, SL- 372

T+3 Positional Buy-

| Cash Segment | LUPIN @ 1058-1050, TGT- 1100, SL- 1025

BTST Positional Buy-

| Cash Segment | HCL TECH @ 970-968, TGT- 998, SL- 953

- **Bharti Airtel:** Approved raising of funds by issuance of secured/unsecured, listed/unlisted non-convertible debt securities including debentures, bonds etc. upto Rs 7,500 crore in one or more tranches from time to time.
- **PSP Projects:** Has received Letter of Intent for a project worth Rs 588.62 crore from a private developer at Ahmedabad, Gujarat. Further the company has been ranked the L1 bidder by a regulatory authority for projects totalling to Rs 1,249.41 crore for construction of medical colleges at multiple locations at Uttar Pradesh.
- **NLC India:** Has issued 17,000 Commercial Papers of face value of Rs 5 lakh each, aggregating to Rs 850 crore.
- **Hero MotoCorp:** Sets up dedicated vertical for Harley-Davidson products and merchandise distribution in India. Ravi Avalur appointed as the business unit head of the new vertical. Also commenced wholesale dispatches of Harley products to dealers from January 18. The company has on-boarded 11 existing Harley-Davidson dealers in key geographies.
- **Minda Corporation:** Declared an interim dividend of Rs 0.30 per share on equity shares of Rs 2 each. The board has fixed February 16, 2021, as the Record Date for the same.
- **P&G Hygiene and Health Care:** Has declared an interim dividend of Rs 85 per share. The record date for the purpose of eligibility for payment of said interim dividend is February 11, 2021.
- **Future Enterprises:** The SEBI restrained Future Group founder Kishore Biyani, Future Corporate Resources Pvt. Ltd. from accessing the securities market for one year and dealing in Future Retail's shares for two years. Future Corporate Resources said that the market regulator's order is 'untenable.'
- **HCL Technologies:** Has announced global strategic alliance with Alteryx to accelerate analytics automation and digital transformation for Global 2000 enterprises

### **Stock Rally Fades; Treasury Yield Curve Steepens**

A three-day rally in global stocks faded on Thursday as Asian shares retreated. Treasuries held overnight losses which saw the yield curve reach its steepest level in almost five years. S&P 500 futures ticked higher after the gauge closed barely in the green Wednesday following its biggest two-day rally in almost three months. The Nasdaq 100 finished lower as Amazon.com Inc. slumped, while Google's parent Alphabet Inc. hit a record on stellar results. South Korean equities accounted for the bulk of losses in Asia. Oil continued its ascent as OPEC+ said it will keep pushing to quickly clear the surplus left behind by the pandemic. A widely watched segment of the Treasury yield curve reached its steepest level since 2016. The dollar was little changed.

### **Oil Edges Higher After OPEC+ Pledges to Keep Clearing Surplus**

Oil edged higher in Asia after OPEC and its allies pledged to continue whittling down the global surplus caused by the coronavirus pandemic. Futures in New York climbed toward \$56 a barrel after closing at the highest level in more than a year, taking their gain so far this week to about 7%. OPEC+ ministers led by Saudi Arabia and Russia "stressed the importance of accelerating market re-balancing without delay" amid "uncertain" prospects for the global economy and oil demand, according to a communique. The alliance's efforts appears to be working despite a still tenuous recovery in demand: U.S. crude stockpiles shrunk to the smallest in more than 10 months, government data showed Wednesday, while Chinese inventories are at the lowest in almost a year, according to market intelligence firm Kayrros.

### **Hyundai Joins Rush in Global Auto Sector to Sell Green Bonds**

Hyundai Motor Co. sold its first green bond, joining a global rush among automakers to raise funds to help pay for the development of environmentally-friendly vehicles. Investors' orders for the South Korean company's notes totaled more than five times the 400 billion won (\$359 million) that it offered, according to a filing. That came after auto-sector firms from Toyota Motor Credit Corp. to Daimler AG sold a record \$5.7 billion of green debt worldwide in 2020, doubling from a year earlier.

### **Biden's Payout Pledge; Australia Tennis Scare**

U.S. President Joe Biden said he wasn't willing to reduce the \$1,400 stimulus checks outlined in his Covid-19 aid package as that would mean starting his presidency with a broken promise, though he was open to tightening the eligibility criteria for recipients. AstraZeneca Plc and the University of Oxford have started looking at how to re-engineer their coronavirus vaccine to defeat new mutations, saying a tweaked injection could be ready late this year. Hong Kong plans to double its in-school teaching capacity, allowing a third of students to return to class. In Melbourne, a worker in a hotel housing Australian Open tennis players was found to have Covid, prompting a tightening of rules in the city and forcing athletes and tournament staff to isolate and get tested. The World Economic Forum is working to reschedule its Special Annual Meeting in Singapore that was postponed because of the pandemic.

### **McKinsey Said to Agree to \$550 Million Opioid-Claim Settlement**

McKinsey & Co. has agreed to pay more than \$550 million to settle claims by U.S. states that the consulting company helped fuel the opioid epidemic by providing marketing advice to drugmakers including Purdue Pharma LP and Johnson & Johnson, people familiar with the accord said. New York-based McKinsey will pay about 80% of the money immediately to beef up treatment programs and bolster police budgets strained by expanded abuse of the addictive painkillers, according to the people, who asked not to be identified because they weren't authorized to speak publicly. The rest would be paid over four years. More than 45 states signed off on the settlement, which will be announced Thursday.

### Auto / Auto Ancillaries

[Maruti Suzuki ties up with ALD Automotive for subscription programme](#)

[Maruti Suzuki partners with ALD Automotive India for subscription program](#)

[40 percent of staff at Toyota's Bidadi plant back at work, says Karnataka's Labour Minister](#)

[Hero MotoCorp sets up new vertical to distribute Harley Davidson products in India](#)

[CEAT Shoppes outlets to act as full-fledged customer service centres](#)

### Banking & Finance

[UPI records 2.3 billion transactions worth Rs 4.2 trillion in January 2021: NITI Aayog CEO](#)

[RBI imposes Rs 55 lakh penalty on Pune-based Seva Vikas Cooperative Bank](#)

[Shriram City Union Finance aims over Rs 6,000 crore disbursement in Q4](#)

[RBI brings large NBFCs, UCBs under risk based audit system](#)

[Budget 2021: Goodwill depreciation out; companies face higher tax outgo](#)

### Oil & Gas

[Reliance gets world's first 'carbon-neutral' oil from US](#)

[State-run oil companies' capex to go up by 6.5% in FY22](#)

### Metals/Mining/Power

[Registration for power distribution may have to be given within 2 months](#)

[Government may delicense power distribution sector to allow competition](#)

[Power engineers, employees stage nationwide protest against privatisation](#)

[Power consumption grows nearly 6 per cent in January](#)

[Govt to delicense power distribution, push for GST on electricity: R K Singh](#)

[MMTC-PAMP appoints Anika Agarwal as President-Consumer Business](#)

[Coal India signs Rs 2,900 crore pact for procurement of dumpers](#)

[Indian steel mills hike prices despite customs duty cut](#)

[Increased capex to push steel demand in India: Indian Steel Association](#)

### IT/Telecom/Media

[Karnataka allows cinema halls to operate at 100 per cent capacity for 4 weeks on trial basis](#)

[India becomes largest IPv6 subscriber, seeks self-reliance in Internet domain](#)

[DoT accepts telcos' plea to accept bank guarantees valid for 1 year](#)

### FMCG/Retail/Textile/Food

[Japanese electronics companies continue to lose ground in India to South Korean & Chinese rivals](#)

[Future Group challenges court order blocking its Reliance deal in dispute with Amazon](#)

[Consumer, retail companies step on rural path](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Oxford/AstraZeneca first jab cuts COVID transmission substantially: UK study](#)

[Lancet peer-reviewed study endorses Russia's Sputnik V Covid-19 vaccine](#)

[Glenmark Pharma gets USFDA nod for seizure treatment drug](#)

### Hospitality/Aviation/Logistics

[Passenger traffic at airports in tier 2, 3 cities higher than pre-COVID levels: IATA](#)

[Tangible economic gain to AAI on leasing out six airports under PPP, says government](#)

[Further opening of domestic flight ops will depend on COVID-19 situation, passenger demand: Hardeep Puri](#)

[Airbus signs MoU with Flytech to train drone pilots in India](#)

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) | Website: [www.smifs.com](http://www.smifs.com)