



The Nifty previous session ended 0.71% up at 14,895.65. It opened on a positive note and finished in green with another bullish body candle. Closing nearer to day's high suggests continuation of current uptrend. Immediate resistances are placed around 14,900 and 14,950 levels. 14,730 may now continue to act as the pivotal support.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious around the resistance zone placed around 14,900-14,950 is advised.

Nifty patterns on multiple time frames suggest; finishing off the day with a bullish body candle is pointing towards range-bound oscillation with positive bias. Downside supports are placed around 14,730 and 14,650 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 14730, 14650 Resistances- 14900, 14950**

### Open Positional Calls-

T+15 Positional Buy-  
 |Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-  
 |Cash Segment| BIOCON @ 390-387, TGT- 417, SL- 372

T+3 Positional Buy-  
 |Cash Segment| LUPIN @ 1058-1050, TGT- 1100, SL- 1025

BTST Positional Buy-  
 |Cash Segment| HCL TECH @ 970-968, TGT- 998, SL- 953

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities reversed losses on the weekly options expiry session to end higher for the fourth straight day, scaling new highs in the process.

The NIFTY index ended 0.71% higher at 14,896. The broader markets represented by the NIFTY 500 Index ended 0.92% higher, ending at 11,443. Among the sectorial indices, NIFTY PSU Bank was the gainer, gaining by 5.88%, followed by NIFTY FMCG gaining by 2.45%. NIFTY IT was the top loser, losing by 0.43% lower.

ITC was the top gainer, gaining by 6.09%, followed by SBI and Bajaj Finance which gained by 5.70% & 4.95% respectively. Asian Paints was the top loser, losing by 2.11%, followed by UPL and Cipla, which fell by 1.83% & 1.74% respectively.

The Advance: Decline ratio stood at 1195:690

### Market Turnover (In Crore) 04-02-2021

Name	Last	Previous
NSE Cash	90287.60	91316.95
NSE F&O	8455618.54	4211837.60
BSE Cash	6,543.80	6,158.26
BSE F&O	*NA	370.60

### FII Derivatives Flow (In Crore) 03-02-2021\*

Instrument	Purchase	Sale	Net
Index Future	4427.50	4496.29	68.79
Index Option	528217.90	530300.42	2082.52
Stock Future	15601.12	16459.00	-857.88
Stock Option	11671.25	11888.99	217.74

### Institutional Flow (In Crore) 04-02-2021

Institution	Purchase	Sale	Net
FII	11826.54	9889.80	1936.74
DII	6314.21	7082.76	768.55

\*Data not updated till 7.30pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ITC	6.09	11.30	105818897	41148420
SBI	5.70	25.77	145203439	76457340
Bajaj Finance	4.95	14.44	5325888	3805529
Coal India	4.63	12.01	30751754	16203160
ONGC	4.61	7.72	49670027	26590200

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	1.47	22.25	121033002	181882200
Indusind Bank	1.56	28.60	13666242	25343090
Cipla	1.74	0.88	4639606	9938695
UPL	1.83	3.08	6751111	11676230
Asian Paints	2.11	1.63	3478562	2538055

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50614.29	358.54	0.71	7.98	5.06	24.62	24.09
Nifty	14895.65	105.70	0.71	7.80	5.40	25.08	24.34
BSE M Cap	19594.94	280.70	1.45	7.62	6.37	29.89	26.43
BSE S Cap	19148.74	229.27	1.21	6.18	3.45	28.66	31.65
Nifty MC 100	22673.15	238.35	1.06	8.02	6.01	30.55	26.59
BSE Auto	24531.53	274.19	1.13	7.60	15.15	37.49	34.82
BSE Capgoods	21817.77	337.10	1.57	10.07	13.48	50.49	29.42
BSE FMCG	12718.46	281.46	2.26	2.74	0.56	15.87	9.81
BSE Metal	12236.38	237.20	1.98	8.93	0.08	47.31	27.71
BSE Oil&Gas	14761.82	190.93	1.31	5.34	2.39	24.25	5.03
BSE Healthcare	21631.27	62.99	0.29	3.09	1.92	10.42	55.75
BSE Power	2226.63	55.62	2.56	9.46	6.47	28.23	17.09
BSE Realty	2688.33	25.76	0.97	11.54	7.24	51.09	10.80
BSE ConsDur	31721.44	84.58	0.27	4.44	4.50	28.61	17.74
BSE Bank	39941.18	631.08	1.61	16.00	11.74	35.14	13.65
BSE IT	25656.34	69.26	0.27	0.81	2.08	20.62	59.75

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.13	0.00	0.29	8.54	24.19	48.66	29.08
UK	0.37	0.00	0.00	29.27	114.45	79.23	34.45
Brazil	3.43	0.03	0.91	4.08	6.58	4.98	0.41
Japan	0.06	0.00	5.17	52.50	190.48	60.53	229.79
Australia	1.23	0.06	4.69	13.90	20.85	55.18	33.15
India	6.07	0.01	0.16	2.85	4.28	3.19	6.63
Switzerland	0.39	0.01	2.26	13.53	32.29	25.43	44.13
Germany	0.47	0.00	0.65	13.36	22.68	26.80	17.04

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.96	0.01	0.02	0.11	0.08	2.46	2.31
USD Index	91.46	0.29	0.31	1.11	1.77	2.09	6.64
YUAN	6.46	0.00	0.03	0.23	0.04	2.91	8.27
GBP	1.36	0.01	0.50	1.03	0.06	4.55	4.21
EUR	1.20	0.00	0.36	1.06	2.08	2.28	8.59
YEN	105.29	0.26	0.25	1.00	2.05	0.73	4.02

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1327.00	53.00	3.84	13.83	3.42	8.42	192.94
Baltic Dirty	497.00	9.00	1.78	4.61	8.47	22.72	38.11
SG Dubai HY	1.01	0.06	6.32	7.45	14.41	102.00	55.31

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30723.60	36.12	0.12	1.39	1.65	10.33	6.65
Nasdaq	13610.54	2.24	0.02	2.56	7.18	17.43	43.75
S&P 500	3830.17	3.86	0.10	2.12	3.50	11.23	16.15
FTSE100	6513.94	7.83	0.12	0.16	0.86	10.75	12.42
CAC40	5587.91	24.83	0.45	1.40	0.02	13.51	5.85
DAX	13991.50	57.68	0.41	2.38	1.93	13.53	5.34
Mexico IPC	43957.07	108.15	0.25	2.43	1.67	17.29	2.42
Brazil Bovespa	119724.7	1490.90	1.26	3.32	0.73	22.33	3.61
Russian RTS	1410.21	23.71	1.71	1.88	0.99	27.30	8.82
Japan Nikkei	28341.95	304.55	1.06	0.51	3.98	19.61	22.77
Hang Seng	29113.50	193.96	0.66	1.97	5.97	16.99	9.14
Taiwan Index	15706.22	65.10	0.41	1.88	5.40	22.06	35.91
Shanghai Comp	3501.86	15.45	0.44	0.09	0.03	6.85	25.82
KOSPI	3087.55	42.13	1.35	0.60	4.86	30.98	43.08
Malaysia KLCI	1584.90	1.91	0.12	0.61	1.10	8.21	3.20
Jakarta Comp	6107.22	29.47	0.48	2.14	0.04	19.63	3.12
Philippine SE	6903.75	44.29	0.65	0.76	4.08	6.80	4.47
Thai Exch	1482.98	1.23	0.08	0.99	1.00	21.31	2.40

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	56.15	0.45	0.81	7.26	17.89	43.40	13.16
BRENT Crude	58.85	0.38	0.65	6.79	15.01	38.90	8.82
Natural Gas	2.78	0.01	0.36	4.32	8.51	8.74	15.12

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1812.16	22.02	1.20	1.69	6.74	4.78	16.68
Silver(\$/Ounce)	26.43	0.47	1.74	0.30	2.98	10.55	50.18
Aluminium	1973.25	1.25	0.06	0.74	0.02	3.53	18.83
Copper	7851.50	64.50	0.83	0.39	1.32	15.34	42.66
Zinc	2591.50	46.00	1.81	1.28	5.05	1.43	20.26
Lead	2018.75	18.25	0.91	0.31	2.18	12.23	9.89

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.55	0.40	0.32	0.36	2.06	16.94	11.91
Cotton	82.00	1.01	1.25	2.59	3.84	15.18	17.93
Sugar	16.03	0.01	0.06	2.82	1.71	9.42	9.20
Wheat	646.25	2.00	0.31	0.12	0.66	6.03	12.15
Soybean	1371.25	0.00	0.00	1.33	4.44	27.00	48.81

### HIL Ltd.

- Q3FY21 has been the best quarter till date for HIL India and Parador.
- Practices such as zero based costing, lean manufacturing and six sigma has greatly improved operating performance across segments. Heat maps and pin code wise tracking of customers have also helped, particularly in the Roofing segment in improvement of sales.
- Roofing segment has witnessed strong demand from rural areas and market share of HIL has increased by 150 bps in Q3FY21 (20% volume growth of HIL in Q3FY21). Growth of this segment is expected to be robust in the seasonally strong Q4FY21. While there has been pent up demand in the system, given weak Q1FY21 numbers because of Covid related lockdowns, the Company believes fresh demand in the system has also improved and expects a much better H2 compared to H1.
- The benefit of lower fibre prices because of supplies from Brazil would be felt from next quarter onwards. On the other hand cement prices have started to firm up.
- Humid cure technology would reduce the price of non-asbestos, non-autoclaved roofing sheets considerably and will help HIL to compete very well with steel roofing sheets in terms of price and features. While humid cure technology based roofing sheets can be manufactured from any of the roofing factories, the newly dedicated factory in Faridabad for humid cure technology based roofing sheets would further help. The current capacity of 60,000 MTPA of this factory is good enough for the Company for at least 2-3 years. INR1000 mln worth of revenue is expected through this humid cure technology product in the next 2-3 years.
- Building Solutions segment has witnessed a turnaround with 4.3% YoY increase in revenues and the recovery is expected to continue in Q4 and beyond given the improvement in Real Estate situation across the country. HIL has started operating in newer markets, particularly in Tier 2 and Tier 3 cities and revenue numbers from these regions are encouraging. No compromise has been made on prices for this segment or for that matter in any other segments and thus HIL is on the path of profitable growth. Construction of labour hutments and Covid centres during the current times of stress has also helped.
- While resin prices have firmed up recently, it has not impacted the polymer segment of HIL. The EBIT margins of this segment has increased by 910 bps YoY. High growth in polymer segment is expected to continue in the future.
- Parador also had an excellent growth during the quarter and the EBITDA margin of this segment was upwards of 12% during the quarter. DIY sales and ecommerce have helped immensely. Contribution from the home markets of Germany and Austria has increased substantially to 58% from the normal level of 50%, contribution from Rest of Europe was around 40% and the remaining was from Rest of the World. Contribution from Rest of Europe also increased substantially from 25% during normal times at the cost of Rest of the World. HIL is sanguine about the growth of Parador in Q4FY21.
- Parador's strategy of moving away from distributor led sales in Germany to DIY and ecommerce based sales are reaping great returns and the new strategy will be the long term strategy for Parador in Germany.

- Parador in China has grown by 20% compared to last year. The business is profitable in China and China is expected to become a big market for Parador in the future.
- The Company has shared its vision for next five years by stating that it plans to become a USD 1 bln company by the end of calendar year 2025. The Company also expects it to get recognised as a very well diversified building solutions company by then. The revenue target will be achieved through both organic and inorganic routes.
- HIL has repaid long term debt amounting to INR290 mln during the quarter, out of which INR230 mln was Euro debt and INR60 mln was Rupee debt. The current consolidated long term debt balance stands at around INR4000 mln while consolidated short term debt stands at INR1000 mln. The current debt to equity ratio stands at 0.52.

### Balrampur Chini Mills Ltd.

#### Sugar Production-

- According to latest ISMA estimates, India's sugar production for SS20-21 is estimated to be ~30.2 MMT vs 31.0 MMT projected in October. **Closing inventory expectations for SS20-21 was 10.7 MMT, which is revised down to 9.7 MMT.**
- **Sugar production will be higher by 2.8 MMT YoY (after assuming 2.0 MMT diversion to ethanol) at 30.2 MMT vs 27.4 mn tonne in SS20.**
- Uttar Pradesh is expected to produce 10.2 MMT of sugar as compared to 12.6 MMT produced last year. Maharashtra is expected to produce 10.5 MMT of sugar as compared to 6.2 MMT (YoY). Karnataka is expected to produce 4.2 MMT of sugar as compared to 3.5 MMT (YoY).

#### Export-

- **On the exports front, global sugar prices continue to trade above 15.5 cents per pound (May contract), thereby making it profitable for India's millers to fully export allotted quota.**
- During Q3FY21, company sold its export entitlement and made a profit which will be reported in the coming quarter. It has met its 3.5 lac tonne export quota under the scheme.

#### Expected policy announcement-

- Revision of minimum selling price (MSP) of sugar and state advised price (SAP) for Uttar Pradesh are awaited by the industry.

#### Operational performance-

- Q3FY21 sugarcane crushing was at par with last year, sugar recovery was lower owing to adverse weather conditions and red rot disease in some parts.
- **Company has aggressively diverted sugarcane towards production of B-heavy molasses. This has led to higher cost of production.**

- **Company expects a sugar recovery loss of ~0.25-0.3% on account of B-heavy diversion.**
- Company's EBITDA margin contracted by 582 bps YoY to ~3.4% due to higher off-season maintenance spends which will eventually get neutralize in the coming quarter.

### **Distillery segment-**

- Distillery segment registered decent performance owing to higher off-take and better realisations.
- **As on 31st December 2020 stock of B-heavy molasses stood at 8.67 lac quintals as compared to 5.67 lac quintals as at 31st December 2019.**
- **Company has guided for a distillery volume of ~150-155 mn litres for FY21E (B-heavy volume- ~110-120 mn litres).**
- Company would be utilising its B-heavy ethanol production to keep the inventory low.

### **Apollo Tyres**

Net Sales at INR5,153.84 crore in December 2020 up 17.14% from INR4,399.73 crore in December 2019. Quarterly Net Profit at INR443.81 crore in December 2020 up 155.27% from INR173.86 crore in December 2019. EBITDA stands at INR1,052.98 crore in December 2020 up 90.98% from INR551.35 crore in December 2019. Apollo Tyres EPS has increased to INR7.01 in December 2020 from INR3.04 in December 2019.

### **Astral Poly Technik**

Net profit of Astral Poly Technik rose 82.25% to INR123.20 crore in the quarter ended December 2020 as against INR67.60 crore during the previous quarter ended December 2019. Sales rose 35.15% to INR897.50 crore in the quarter ended December 2020 as against INR664.10 crore during the previous quarter ended December 2019.

### **Deepak Fertilisers**

Deepak Fertilisers and Petrochemicals reported profit after tax (PAT) surged 193.46 per cent during the third quarter ending December 31, 2020, to INR88.95 crore compared to the same period of the previous financial year due to robust growth across all key business segments. The company's PAT stood at INR30.31 crore during the corresponding quarter of 2012-20. The revenue from operations of the company went up by 29.26 per cent during the quarter under review at INR1,447.14 crore compared to INR1,119.49 crore in the same quarter of the previous fiscal.

### **Hindustan Copper**

Net profit of Hindustan Copper reported to INR108.19 crore in the quarter ended December 2020 as against net loss of INR95.61 crore during the previous quarter ended December 2019. Sales rose 477.15% to INR538.42 crore in the quarter ended December 2020 as against INR93.29 crore during the previous quarter ended December 2019.

### **Indian Hotels**

Net Sales at INR408.74 crore in December 2020 down 52.18% from INR854.79 crore in December 2019. Quarterly Net Loss at INR94.84 crore in December 2020 down 156.53% from INR167.77 crore in December 2019. EBITDA stands at INR73.00 crore in December 2020 down 79.3% from INR352.70 crore in December 2019.

### **Minda Corporation**

Net profit of Minda Corporation rose 18.91% to INR49.48 crore in the quarter ended December 2020 as against INR41.61 crore during the previous quarter ended December 2019. Sales rose 10.18% to INR739.80 crore in the quarter ended December 2020 as against INR671.44 crore during the previous quarter ended December 2019.

### National Peroxide

Net profit of National Peroxide reported to INR9.00 crore in the quarter ended December 2020 as against net loss of INR5.53 crore during the previous quarter ended December 2019. Sales rose 109.35% to INR66.51 crore in the quarter ended December 2020 as against INR31.77 crore during the previous quarter ended December 2019.

### Navkar Corp

Net Sales at INR190.04 crore in December 2020 up 31.74% from INR144.25 crore in December 2019. Quarterly Net Profit at INR13.92 crore in December 2020 down 7.67% from INR15.07 crore in December 2019. EBITDA stands at INR46.72 crore in December 2020 down 0.11% from INR46.77 crore in December 2019. Navkar Corp EPS has decreased to INR0.92 in December 2020 from INR1.00 in December 2019.

### Procter & Gamble

Procter & Gamble Hygiene and Health Care Ltd reported an 84.37 per cent increase in its net profit to INR250.62 crore for the second quarter ended December 2020. The company, which follows July-June financial year, had posted a net profit of INR135.93 crore in the corresponding quarter previous fiscal. Its revenue from operations surged 18.52 per cent to INR1,018.44 crore during the period under review as against INR859.27 crore in the October-December period last fiscal.

### Quick Heal Technologies

Net profit of Quick Heal Technologies declined 24.34% to INR13.46 crore in the quarter ended December 2020 as against INR17.79 crore during the previous quarter ended December 2019. Sales rose 6.35% to INR69.88 crore in the quarter ended December 2020 as against INR65.71 crore during the previous quarter ended December 2019.

### Ujjivan Small Finance Bank

Ujjivan Small Finance Bank reported a net loss of INR279 crore in the third quarter ended December 2020, mainly due to higher provisioning. The bank had posted a net profit of INR90 crore in the October-December quarter of 2019-20. There was a loss of INR279 crore in Q3 FY21 on account of accelerated credit provisioning. The total income of the bank grew by a marginal 1 per cent to INR789 crore in Q3 FY21 as against INR782 crore in the same period of 2019-20. Its net interest income was up at INR432 crore as against INR427 crore. However, treasury income more than doubled to INR93 crore during the quarter from INR39 crore. The bank said its gross non-performing assets (NPA) stood at 1 per cent and net NPA at 0.05 per cent by December-end 2020 compared to 0.9 per cent and 0.4 per cent, respectively, a year ago. The bank has not recognised any NPAs since August 31, 2020, in line with the interim order of the Supreme Court. If the said order was not given effect to, Pro-forma gross and net NPA would have been 4.8 per cent and 2.05 per cent, respectively. Provisions for bad loans and contingencies grew multi-fold to INR583 crore for the quarter, as against INR31 crore reserved for the year-ago period. Net interest margin a measure of the difference between the interest income generated and amount of interest paid out fell to 9.7 per cent from 10.9 per cent in the year-ago quarter. Among others, disbursement for Q3 FY21 stood at INR2,184 crore, down from INR3,403 crore in Q3 FY20.



### Transport Corporation of India

Net profit of Transport Corporation of India rose 22.91% to INR41.84 crore in the quarter ended December 2020 as against INR34.04 crore during the previous quarter ended December 2019. Sales rose 14.27% to INR807.09 crore in the quarter ended December 2020 as against INR706.31 crore during the previous quarter ended December 2019.

### Thermax

Net Sales at INR1,410.59 crore in December 2020 up 0.04% from INR1,410.05 crore in December 2019. Quarterly Net Profit at INR83.26 crore in December 2020 down 2% from INR84.96 crore in December 2019. EBITDA stands at INR175.81 crore in December 2020 up 26.54% from INR138.94 crore in December 2019. Thermax EPS has decreased to INR7.39 in December 2020 from INR7.54 in December 2019.

### V I P Industries

Net loss of V I P Industries reported to INR8.68 crore in the quarter ended December 2020 as against net profit of INR26.55 crore during the previous quarter ended December 2019. Sales declined 46.54% to INR230.05 crore in the quarter ended December 2020 as against INR430.35 crore during the previous quarter ended December 2019.

### NTPC

NTPC reported a consolidated net profit of INR3,876.36 for the quarter ending December 31 as against INR3,351.28 crore for the same quarter last year, an increase of 15.66 per cent YoY. The power generator said its revenue from operations stood at INR27,526.03 crore, up 3.56 per cent from INR26,578.33 crore in the year-ago quarter. The Board of Directors also approved to pay an interim dividend at the rate of INR3 per share. The company said its other income also saw 34 per cent increase to INR861.24 crore. It also recognised an exceptional item cost of INR2.08 crore. The total expenses for the company were also higher at INR21,706.97 crore against INR20,600.58 crore in the same quarter last year. The cost appreciated because of finance costs and employee benefit expenses. Installed capacity of the Group rose by 4,819 MW YoY as on December 31 to 62,975 MW. Commercial capacity increased by 6,529 MW in the same period.

### SBI

State Bank of India reported a 6.9 percent year-on-year decline in standalone profit at INR5,196.22 crore for the quarter ended December 2020, dented by higher provisions and slower NII growth. Net interest income, the difference between interest earned and interest expended, grew by 3.7 percent year-on-year to INR28,819.94 crore in Q3FY21, meeting analysts' estimates. NII in Q3FY20 inflated by recovery of Essar Steel account. Total deposits grew at 13.64 percent YoY, out of which current account deposit grew by 11.33 percent YoY, while saving bank deposits rose by 15.99 percent YoY, the bank added. The net interest margin remained stable at 3.12 percent sequentially, but contracted 21 bps year-on-year. Profit was estimated at INR5,332.1 crore and net interest income at INR28,750.3 crore in Q3FY21. Non-interest income (other income) grew by just 1.5 percent to INR9,246.15 crore due to fall in fee income (which contributed 58 percent to total non-interest income), but pre-provision operating profit fell 4.9 percent to INR17,333.16 crore compared with corresponding period.

### Hindustan Petroleum Corporation

Net profit of Hindustan Petroleum Corporation rose 131.08% to INR2373.71 crore in the quarter ended December 2020 as against INR1027.23 crore during the previous quarter ended December 2019. Sales declined 2.96% to INR68429.52 crore in the quarter ended December 2020 as against INR70518.09 crore during the previous quarter ended December 2019.

### IPCA Laboratories

IPCA Laboratories reported 35% jump in net profit to INR267.56 crore on a 16% rise in net total income to INR1425.21 crore in Q3 FY21 over Q3 FY20. EBITDA improved by 30% to INR377.32 crore in Q3 December 2020 as against INR290.03 crore in Q3 December 2019. The company recorded a forex gain of INR4.99 crore during the quarter as against gain of INR1.76 crore in the same period last year. Tax expense increased 54% year-on-year (YoY) to INR56.73 crore. On a standalone basis, the company's net profit increased by 32% to INR259.97 crore on a 15% jump in net total income to INR1330.87 crore in Q3 FY21 over Q3 FY20. On the segmental front, the revenue from the formulations business was at INR954.34 crore (up 14% YoY) while that from the APIs was INR352.07 crore (up 23% YoY) in the third quarter.

### TTK Healthcare

Net profit of TTK Healthcare rose 71.65% to INR7.69 crore in the quarter ended December 2020 as against INR4.48 crore during the previous quarter ended December 2019. Sales rose 8.07% to INR179.19 crore in the quarter ended December 2020 as against INR165.81 crore during the previous quarter ended December 2019.

### Whirlpool

Whirlpool of India reported tumbled 4.48% to INR2462.95 after the company's consolidated net profit declined by 6.7% to INR71.36 crore on 17.5% rise in net sales to INR1,493.98 crore in Q3 FY21 over Q3 FY20. Total expenses during the quarter increased by 18.2% year-on-year (YoY) to INR1,435.29 crore. Profit before tax in Q3 December 2020 stood at INR94.04 crore, down by 5.9% from INR99.95 crore in Q3 December 2019. Current tax outgo rose by 15.4% YoY to INR30.75 crore in the third quarter.

### Zee Entertainment Enterprises

Net profit of Zee Entertainment Enterprises rose 40.58% to INR469.43 crore in the quarter ended December 2020 as against INR333.92 crore during the previous quarter ended December 2019. Sales rose 12.76% to INR2089.24 crore in the quarter ended December 2020 as against INR1852.89 crore during the previous quarter ended December 2019.

### Godrej Properties

Godrej Properties posted a 70 per cent decline in net profit at INR14 crore for the quarter ended December 31, 2020 (Q3FY21), compared to INR47 crore for the corresponding quarter a year earlier (Q3FY20). The company's total income fell 38 per cent at INR306 crore for the quarter under review compared to INR491 crore in Q3FY20.

## **Adani Power**

Adani Power Ltd reported consolidated total revenue for Q3 FY21 stood 6 per cent higher at INR7,099 crore as compared to INR6,685 crore in Q3 FY20. Revenue from operations for Q3 FY21 includes revenue recognition pertaining to earlier years amounting to INR25 crore on the basis of various regulatory orders. In comparison, revenue from operations for Q3 FY20 included prior period items of INR18 crore. The earnings before interest, taxes, depreciation, and amortisation (EBITDA) stood 17 per cent higher at INR1,827 crore as compared to INR1,557 crore in Q3 FY20 aided by lower landed cost of imported and e-auction coal, as well as higher volumes. The loss before tax and exceptional items for Q3 FY21 was INR206 crore as compared to the loss of INR649 crore for Q3 FY20. The total comprehensive loss after tax was INR289 crore for Q3 FY21 as compared to the loss of INR703 crore in Q3 FY20. Adani Power along with power plants of its subsidiaries achieved an average plant load factor (PLF) of 75 per cent and aggregate sales volumes of 19.1 billion units. During Q3 FY20, the company and its subsidiaries achieved an average PLF of 65 per cent and sales volume of 16.4 billion units.

## **Arvind**

Net profit of Arvind declined 30.36% to INR24.91 crore in the quarter ended December 2020 as against INR35.77 crore during the previous quarter ended December 2019. Sales declined 19.00% to INR1513.66 crore in the quarter ended December 2020 as against INR1868.80 crore during the previous quarter ended December 2019.

## **Avanti Feeds**

Net profit of Avanti Feeds rose 56.72% to INR74.99 crore in the quarter ended December 2020 as against INR47.85 crore during the previous quarter ended December 2019. Sales declined 0.79% to INR915.43 crore in the quarter ended December 2020 as against INR922.69 crore during the previous quarter ended December 2019.

## **Bajaj Electricals**

Bajaj Electricals posted a 948 percent year-on-year (YoY) jump in the December quarter (Q3) consolidated net profit at INR98.2 crore. The company had posted a profit of INR9.37 crore in the year-ago period. For Q3, the income from operations stood at INR1,500 crore, a YoY rise of 16.8 percent. For the quarter, Consumer Products (CP) segment saw a 34 percent YoY growth in revenue to INR1,153 crore. The Earnings before Interest and Tax (EBIT) for this segment stood at INR142 crore, showing a 115 percent rise over the year-ago period. The CP operating margins stood at 12.3 percent. On the other side, EPC segment has achieved a total revenue of INR347 crore, registering a de-growth of 18 percent over the corresponding quarter of the previous year. The EPC segment achieved a total revenue of INR347 crore, showing an 18 percent YoY decline.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Nippon Life India Asset Management Ltd	Cash dividend of INR3 effective 05-02-2021
Cosmo Films Ltd	Cash dividend of INR25 effective 05-02-2021
Saurashtra Cement Ltd	Corporate meeting effective 05-02-2021
Shree Rama Multi-Tech Ltd	Corporate meeting effective 05-02-2021
Jyoti Structures Ltd	Corporate meeting effective 05-02-2021

### Domestic Events

- **Upcoming Result's:-** Aditya Birla Capital, Ador Welding, Alkem Laboratories, Ashoka Buildcon, Automotive Axles, Britannia Industries, Cadila Healthcare, Cholamandalam Financial Holdings, Dalmia Bharat Sugar And Industries, DFM Foods, Future Consumer, Glaxosmithkline Pharmaceuticals, Gujarat Gas, Gulf Oil, Himatsingka Seide, Jamna Auto, Jindal Saw, Jubilant Life Sciences, Kennametal, Kirloskar Industries, Kirloskar Oil Engines, M&M, Narayana Hrudayalaya, NIIT, Pfizer, PNB, Shipping Corporation Of India, SML Isuzu
- India Foreign Exchange Reserve for January 08, 2021.
- Reserve Bank of India Interest Rate Decision.

### Global Events

- Japan Foreign Exchange Reserve for January 2021.
- The U.S. Balance of Trade for December 2020.
- The U.S. Unemployment Rate for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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