

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 50614.29 | 358.54 | 0.71 |
| Nifty | 14895.65 | 105.70 | 0.71 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 31055.86 | 332.26 | 1.08 |
| NASDAQ COM. | 13777.74 | 167.20 | 1.23 |
| FTSE 100 | 6503.72 | 4.10 | 0.06 |
| CAC 40 | 5608.54 | 45.49 | 0.82 |
| DAX | 14060.29 | 126.66 | 0.91 |
| NIKKEI 225 | 28615.49 | 272.83 | 0.96 |
| SHANGHAI | 3525.19 | 22.96 | 0.66 |
| HANG SENG | 29356.93 | 243.69 | 0.84 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 72.96 | 0.01 | 0.02 |
| USD / EUR | 1.20 | 0.00 | 0.06 |
| USD / GBP | 1.37 | 0.00 | 0.18 |
| USD / JPY | 105.51 | 0.06 | 0.06 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1797.50 | 3.34 | 0.19 |
| Silver | 26.39 | 0.15 | 0.58 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 56.61 | 0.39 | 0.69 |
| Brent Crude | 59.18 | 0.36 | 0.61 |
| Natural Gas | 2.96 | 0.03 | 1.02 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.07 | 0.01 | 0.16 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 63.51 | 0.89 | 1.42 |
| HDFC Bank | 79.75 | 0.50 | 0.62 |
| ICICI Bank | 17.35 | 0.11 | 0.64 |
| Infosys Ltd | 17.59 | 0.06 | 0.34 |
| Tata Motors | 22.31 | 0.31 | 1.37 |
| Vedanta Ltd | 9.80 | 0.12 | 1.24 |
| Wipro | 6.45 | 0.04 | 0.62 |

Institutional Flow (In Crore) 04-02-2021

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 11826.54 | 9889.80 | 1936.74 |
| DII | 6314.21 | 7082.76 | 768.55 |

Key Contents

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- ⇒ [Today's Highlights](#)
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Top News for Today

- **Biocon:** Subsidiary Biocon Biologics Ltd. has signed an agreement with the Clinton Health Access Initiative to expand access to cancer biosimilars in over 30 countries in Africa and Asia as a part of the Cancer Access Partnership. The company said it will help in providing advanced cancer therapies to patients in low and middle-income countries.
- **Mrs. Bectors Food Specialities:** CRISIL Ratings has upgraded the short-term and long-term ratings of Mrs. Bectors Food Specialities for its bank facilities aggregating Rs 270 crore.
- **Indraprastha Gas:** Company informed that all Industrial Units in Delhi using polluting fuels are now connected with the Piped Natural Gas.
- **PNB Gilts:** Declared a second interim dividend for the financial year ending March 31, 2021, of Rs 4/equity share. The record date is February 12, 2021.
- **Bharat Electronics:** Has signed MoU with BPL Medical Technologies for co-operation in the field of medical products and solutions to provide affordable health care.
- **Gillette India:** Board of Directors have recommended an interim dividend for FY21 worth Rs 33 per share.
- **Tata Consultancy Services:** Board of Directors of MCX has decided to award the contract for the implementation of the Commodity Derivatives Platform to TCS.
- **IRFC:** Raised \$750 million in 10-year dollar bond sale to international investors. The 10-year bonds are priced with an annual coupon rate of 2.8%.

Events of the Day

- **Result:** Britannia Industries, Mahindra & Mahindra, Aditya Birla Capital, Alkem Laboratories, Ashoka Buildcon, Automotive Axles, Mrs. Bectors Food Specialities, Cadila Healthcare, Cholamandalam Financial Holdings, Dalmia Bharat Sugar and Industries, Equitas Holdings, Future Consumer, Fortis Healthcare, Glaxosmithkline Pharmaceuticals, Gujarat Gas, Gulf Oil Lubricants India, Himatsingka Seide, Insecticides (India), Jamna Auto Industries, Jindal Saw, Jubilant Life Sciences, KCP, Kolte-Patil Developers, Narayana Hrudayalaya, NIIT, Pfizer, Punjab National Bank, Rashtriya Chemicals & Fertilizers, Shipping Corporation Of India, SKF India, SML Isuzu, Sumitomo Chemical India, TCNS Clothing
- **Today's Concall:** 9:00 AM Kalpataru Power, 10:30 AM Dalmia Bharat, 11:00 AM Cont Corp, 11:00 AM Indostar Capita, 11:00 AM Sonata, 11:00 AM Kamdhenu, 11:00 AM HPCL, 11:00 AM V2 Retail, 11:00 AM Ipca Labs, 11:30 AM Hero Motocorp, 11:30 AM Salzer Electro, 11:30 AM TD Power System, 12:00 PM Praj Industries, 12:30 PM Chambal Fert, 12:30 PM PNC Infratech, 1:00 PM Jindal Stainles, 1:30 PM Lasa Supergener, 2:00 PM Venkys, 2:00 PM Mitsu Chem Plas, 2:30 PM Bajaj Electric, 2:30 PM Brigade Ent, 3:00 PM Godrej Agrovet, 3:00 PM Dollar Ind, 3:00 PM Apar Ind, 3:00 PM Garware Poly, 3:30 PM NIIT, 4:00 PM Deepak Fert, 4:00 PM Control Print, 4:00 PM Dhampur Sugar, 4:00 PM K P R Mill, 4:30 PM Cadila Pharmaceuticals, 5:00 PM Jubilant Life, 5:00 PM Kolte-Patil, 5:00 PM RPG Life, 5:30 PM AB Capital, 5:30 PM Alkem Lab, 6:00 PM TCNS Clothing, 8:00 PM Torrent Pharma

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Sensex | 50614.29 | 358.54 | 0.71 | 7.98 | 4.49 | 22.43 | 23.02 |
| Nifty | 14895.65 | 105.70 | 0.71 | 7.80 | 4.90 | 22.90 | 23.22 |
| BSE M Cap | 19594.94 | 280.70 | 1.45 | 7.62 | 4.92 | 27.66 | 24.74 |
| BSE S Cap | 19148.74 | 229.27 | 1.21 | 6.18 | 2.72 | 26.51 | 30.68 |
| Nifty MC 100 | 22673.15 | 238.35 | 1.06 | 8.02 | 5.29 | 28.26 | 25.16 |
| BSE Auto | 24531.53 | 274.19 | 1.13 | 7.60 | 15.22 | 35.85 | 34.42 |
| BSE Capgoods | 21817.77 | 337.10 | 1.57 | 10.07 | 13.08 | 47.50 | 27.33 |
| BSE FMCG | 12718.46 | 281.46 | 2.26 | 2.74 | 0.81 | 13.87 | 9.33 |
| BSE Metal | 12236.38 | 237.20 | 1.98 | 8.93 | 1.46 | 41.06 | 24.12 |
| BSE Oil&Gas | 14761.82 | 190.93 | 1.31 | 5.34 | 2.74 | 20.41 | 3.63 |
| BSE Healthcare | 21631.27 | 62.99 | 0.29 | 3.09 | 2.15 | 9.39 | 55.10 |
| BSE Power | 2226.63 | 55.62 | 2.56 | 9.46 | 6.26 | 26.10 | 17.33 |
| BSE Realty | 2688.33 | 25.76 | 0.97 | 11.54 | 7.66 | 51.93 | 8.04 |
| BSE ConsDur | 31721.44 | 84.58 | 0.27 | 4.44 | 3.70 | 26.36 | 17.35 |
| BSE Bank | 39941.18 | 631.08 | 1.61 | 16.00 | 10.11 | 32.31 | 12.57 |
| BSE IT | 25656.34 | 69.26 | 0.27 | 0.81 | 0.84 | 19.02 | 58.87 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|------|-------|-------|
| Gold(\$/Ounce) | 1797.50 | 3.34 | 0.19 | 2.72 | 7.83 | 7.81 | 15.51 |
| Silver(\$/Ounce) | 26.39 | 0.03 | 0.13 | 2.23 | 4.23 | 3.99 | 49.83 |
| Aluminium | 1989.40 | 16.15 | 0.82 | 0.31 | 1.92 | 4.60 | 19.99 |
| Copper | 7825.50 | 26.00 | 0.33 | 0.69 | 0.24 | 14.60 | 39.88 |
| Zinc | 2607.50 | 16.00 | 0.62 | 1.47 | 5.72 | 0.95 | 20.06 |
| Lead | 2027.00 | 8.25 | 0.41 | 0.66 | 0.43 | 10.83 | 10.84 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 72.96 | 0.01 | 0.02 | 0.11 | 0.08 | 2.46 | 2.31 |
| USD Index | 91.51 | 0.02 | 0.02 | 1.02 | 2.32 | 1.10 | 6.91 |
| YUAN | 6.47 | 0.00 | 0.04 | 0.70 | 0.29 | 2.04 | 7.67 |
| GBP | 1.37 | 0.00 | 0.09 | 0.18 | 0.42 | 4.08 | 5.25 |
| EUR | 1.20 | 0.00 | 0.03 | 1.39 | 2.69 | 1.19 | 8.80 |
| YEN | 105.51 | 0.03 | 0.03 | 0.79 | 2.64 | 1.91 | 4.09 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|------|-------|-------|
| Coffee | 124.05 | 0.10 | 0.08 | 0.04 | 1.66 | 17.42 | 12.36 |
| Cotton | 84.28 | 3.29 | 4.06 | 5.44 | 6.72 | 18.39 | 21.21 |
| Sugar | 16.05 | 0.01 | 0.06 | 2.95 | 1.84 | 9.56 | 9.33 |
| Wheat | 635.25 | 2.25 | 0.35 | 4.19 | 2.87 | 3.55 | 9.48 |
| Soybean | 1370.75 | 2.00 | 0.15 | 0.04 | 1.74 | 24.82 | 48.52 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 31055.86 | 332.26 | 1.08 | 1.48 | 2.19 | 9.39 | 6.03 |
| Nasdaq | 13777.74 | 167.20 | 1.23 | 3.30 | 7.48 | 15.87 | 44.90 |
| S&P 500 | 3871.74 | 41.57 | 1.09 | 2.23 | 3.89 | 10.29 | 16.10 |
| FTSE100 | 6503.72 | 4.10 | 0.06 | 0.34 | 1.64 | 10.12 | 13.08 |
| CAC40 | 5608.54 | 45.49 | 0.82 | 1.78 | 0.79 | 12.53 | 6.30 |
| DAX | 14060.29 | 126.66 | 0.91 | 2.89 | 3.00 | 11.87 | 4.32 |
| Mexico IPC | 44167.58 | 210.51 | 0.48 | 0.21 | 1.65 | 15.02 | 1.37 |
| Brazil Bovespa | 119260.8 | 463.90 | 0.39 | 0.32 | 0.10 | 18.37 | 2.79 |
| Russian RTS | 1402.71 | 15.71 | 1.13 | 1.31 | 1.64 | 19.81 | 10.11 |
| Japan Nikkei | 28615.49 | 272.83 | 0.96 | 3.44 | 5.36 | 18.71 | 22.71 |
| Hang Seng | 29356.93 | 243.69 | 0.84 | 3.80 | 6.17 | 14.25 | 9.60 |
| Taiwan Index | 15799.43 | 101.63 | 0.65 | 4.42 | 5.39 | 22.36 | 36.59 |
| Shanghai Comp | 3525.19 | 22.96 | 0.66 | 1.20 | 0.11 | 6.16 | 25.08 |
| KOSPI | 3105.37 | 17.82 | 0.58 | 4.34 | 3.84 | 28.65 | 43.39 |
| Malaysia KLCI | 1581.68 | 3.22 | 0.20 | 0.07 | 1.66 | 5.34 | 2.92 |
| Jakarta Comp | 6132.34 | 24.62 | 0.40 | 4.60 | 0.09 | 16.57 | 2.56 |
| Philippine SE | 6867.95 | 35.80 | 0.52 | 3.86 | 3.73 | 3.36 | 6.59 |
| Thai Exch | 1482.98 | 1.23 | 0.08 | 0.99 | 1.57 | 17.29 | 3.33 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|------|-------|--------|--------|
| Baltic Dry | 1327.00 | 53.00 | 3.84 | 9.73 | 6.42 | 11.14 | 208.60 |
| Baltic Dirty | 496.00 | 1.00 | 0.20 | 4.80 | 8.15 | 22.47 | 37.84 |
| SG Dubai HY | 1.01 | 0.06 | 6.32 | 7.45 | 14.41 | 102.00 | 55.31 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|-------|-------|-------|-------|
| NYMEX Crude | 56.61 | 0.39 | 0.69 | 8.47 | 13.40 | 45.97 | 11.57 |
| BRENT Crude | 59.18 | 0.36 | 0.61 | 7.56 | 10.57 | 40.89 | 7.71 |
| Natural Gas | 2.96 | 0.03 | 1.02 | 15.64 | 10.92 | 0.40 | 23.08 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|-------|-------|--------|--------|--------|
| US | 1.13 | 0.01 | 0.45 | 6.44 | 18.77 | 48.66 | 31.30 |
| UK | 0.44 | 0.07 | 18.60 | 53.31 | 154.34 | 112.56 | 22.26 |
| Brazil | 3.40 | 0.04 | 1.02 | 3.22 | 5.73 | 0.03 | 0.88 |
| Japan | 0.05 | 0.01 | 14.75 | 3.70 | 372.73 | 136.36 | 248.57 |
| Australia | 1.20 | 0.03 | 2.69 | 5.56 | 21.92 | 61.40 | 15.89 |
| India | 6.07 | 0.01 | 0.16 | 2.85 | 4.28 | 3.19 | 6.63 |
| Switzerland | 0.36 | 0.04 | 9.27 | 19.73 | 37.15 | 30.78 | 48.14 |
| Germany | 0.45 | 0.01 | 2.16 | 15.77 | 24.83 | 28.84 | 13.78 |

Taking global cues, Nifty is expected to open flat around 14,900 and likely to remain range bound in the price band of 14,730-14,950.

The Nifty previous session ended 0.71% up at 14,895.65. It opened on a positive note and finished in green with another bullish body candle. Closing nearer to day's high suggests continuation of current uptrend. Immediate resistances are placed around 14,900 and 14,950 levels. 14,730 may now continue to act as the pivotal support.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious around the resistance zone placed around 14,900-14,950 is advised.

Nifty patterns on multiple time frames suggest; finishing off the day with a bullish body candle is pointing towards range-bound oscillation with positive bias. Downside supports are placed around 14,730 and 14,650 levels.

The Bank Nifty previous session ended 1.69% up at 35,344.80. It might get into the trading range of 35,000-35,600.

Nifty Crucial Supports & Resistances-

Supports- 14730, 14650 Resistances- 14900, 14950

Open Positional Calls-

T+15 Positional Buy-

| Cash Segment | PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-

| Cash Segment | BIOCON @ 390-387, TGT- 417, SL- 372

T+3 Positional Buy-

| Cash Segment | LUPIN @ 1058-1050, TGT- 1100, SL- 102

BTST Positional Buy-

| Cash Segment | HCL TECH @ 970-968, TGT- 998, SL- 953

- **Biocon:** Subsidiary Biocon Biologics Ltd. has signed an agreement with the Clinton Health Access Initiative to expand access to cancer biosimilars in over 30 countries in Africa and Asia as a part of the Cancer Access Partnership. The company said it will help in providing advanced cancer therapies to patients in low and middle-income countries.
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Asian Stocks Rise After U.S. Record; Bonds Steady

Asian stocks pushed higher Friday after their U.S. peers climbed to a record on signs of a healing labor market and improving coronavirus trends. Treasuries were steady after a widely watched segment of the yield curve steepened to levels last seen in 2015. Japan and Hong Kong were among markets leading the gains. S&P 500 futures were little changed after the benchmark closed up more than 1%, led by banks and tech shares, while the Russell 2000 Index of smaller companies climbed 2%. Earnings remained in focus with eBay Inc. and PayPal Holdings Inc. surging on upbeat forecasts. The dollar held an overnight gain. Crude oil advanced and gold steadied after Thursday's decline. In Hong Kong, short-video startup Kuaishou Technology surged more than 190% on its debut after one of the city's biggest initial-public offerings in years.

Gold Set for Worst Week This Year as Dollar, Yields Head Higher

Gold held near a nine-week low as a strengthening dollar, rising Treasury yields, and record U.S. stocks weighed on the appeal of the haven asset ahead of a key jobs report. With bullion set for the worst week since November, investors will be looking for further signs that the U.S. labor market is improving from Friday's nonfarm payrolls figures. Adding to bearish sentiment, gold's 50-day moving average is on the cusp of dropping below its 200-day counterpart, forming what analysts call a death cross, a pattern that can signal further losses.

Covid Slows Efforts to Ease California's Historic Port Logjam

Southern California ports are grappling with record ship backlogs because of Covid-19 protocols and sick dockworkers, and the vessels keep coming. Twenty-nine more ships are scheduled to arrive and anchor at the ports of Los Angeles and Long Beach in the next three days, according to data provided by Capt. Kip Louitt, director of the Marine Exchange of Southern California. A total of 48 vessels were anchored on Thursday, down from an all-time high of 60 on Jan. 28. California's biggest ports have become the epicenter of pandemic-driven shipping woes in the U.S. as homebound consumers swamp ports with an influx of goods ordered online from Asia. Peloton Interactive Inc. said Thursday it's unable to meet surging demand for its exercise machines because of shipping delays in Los Angeles and Long Beach, warning that profit will be squeezed.

J&J Seeks Approval; U.K. Sets Quarantine Date

Johnson & Johnson asked U.S. drug regulators to clear its experimental Covid-19 vaccine for emergency use, which would give the U.S. a third vaccine. The U.K. government said a mandatory quarantine for travelers will start Feb. 15, fleshing out a policy announced last month. China appears to have gotten an outbreak in its northern regions under control, but is discouraging travel during the Chinese New Year holiday that starts next week. When might life around the world return to normal? In 7.4 years at today's vaccine rates.

Kuaishou Nearly Triples In Biggest Internet IPO Since Uber

Kuaishou Technology, the operator of China's most popular short-video service after ByteDance Ltd.'s Douyin, jumped 194% in its Hong Kong debut after a \$5.4 billion initial public offering that attracted hundreds of billions of dollars of orders. The shares opened at HK\$338, compared with the IPO price of HK\$115, valuing the Tencent Holdings Ltd.-backed firm at \$179 billion. The company sold about 365 million shares at the top of its price range in a deal that ranks as the world's biggest internet IPO since Uber Technologies Inc.'s \$8.1 billion U.S. share sale in May 2019.

Auto / Auto Ancillaries

[GreenCell says investing Rs 400 crore in PMI Electro consortium to deploy 350 e-buses in UP](#)

[Maruti Suzuki pre-owned car unit True Value crosses 40 lakh unit sales](#)

[Toyota gets over 5,000 bookings for new Fortuner range](#)

[Mahindra recalls 1,577 units of diesel Thar to replace faulty engine part](#)

[All-new Tata Safari bookings now open; Price announcement on Feb 22](#)

[Three-wheeler sales year to date in FY21 just a quarter of FY20, no signs of recovery](#)

Banking & Finance

[Finance Minister allows Andhra to borrow additional Rs 1,515 crore for undertaking power sector reforms](#)

[Banks wrote off Rs 62,000 cr loans of top 100 wilful defaulters as of March 20: RBI tells RTI activist](#)

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[Chanda Kochhar looks to have misused post: PMLA court](#)

Oil & Gas

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[Government mopped up 80 percent more from fuel cess in 2020-21 than it estimated](#)

Metals/Mining/Power

[Andhra Pradesh receives solar bids for 6,400 MW at Rs 2.48/kWh](#)

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[How Toyota Tsusho's Metalsplanet.com Will Be The New Gamechanger](#)

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IT/Telecom/Media

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FMCG/Retail/Textile/Food

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[We're looking at expanding into high-margin FMCG businesses & acquisitions: Tata Consumer MD Sunil D'Souza](#)

[Jubilant FoodWorks revises expansion target after robust Q3 recovery](#)

[Consequences of delaying the Future-Reliance deal will be "far greater", says Future Retail](#)

Pharma/Fertilizers/Healthcare/Chemical

[Biocon Biologics to provide cancer biosimilars to 30 countries in Africa, Asia](#)

[Second phase of COVID-19 vaccine drive launched in Haryana, DGP gets first jab among police force](#)

[About 4.5 million COVID-19 vaccine doses administered in 19 days, says Health Ministry](#)

Hospitality/Aviation/Logistics

[HAL, GE Aviation sign over Rs 100 crore contract for supply of forgings](#)

[DGCA to do 'all sorts of scrutiny' before clearing Boeing 737 MAX planes: Kharola](#)

[Fare band for airlines will be done away as soon as normal operations resume: Civil Aviation Secy](#)

[Govt to start airport privatisation from April next year](#)

[GoAir to connect Hyderabad with direct flight to Maldives](#)

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