

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	50731.63	117.34	0.23
Nifty	14924.25	28.60	0.19

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31148.24	92.38	0.30
NASDAQ COM.	13856.30	78.56	0.57
FTSE 100	6489.33	14.39	0.22
CAC 40	5659.26	50.72	0.90
DAX	14056.72	3.57	0.03
NIKKEI 225	29368.02	590.28	2.05
SHANGHAI	3496.69	1.58	0.05
HANG SENG	29519.96	237.55	0.81

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.93	0.03	0.05
USD / EUR	1.20	0.00	0.08
USD / GBP	1.37	0.00	0.03
USD / JPY	105.49	0.10	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1814.60	0.64	0.04
Silver	27.09	0.06	0.23

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	57.43	0.57	1.00
Brent Crude	59.91	0.57	0.96
Natural Gas	2.91	0.04	1.54

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.07	0.00	0.05

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.59	2.08	3.28
HDFC Bank	81.95	2.20	2.76
ICICI Bank	17.56	0.21	1.21
Infosys Ltd	17.63	0.04	0.23
Tata Motors	21.54	0.77	3.45
Vedanta Ltd	9.84	0.04	0.41
Wipro	6.43	0.02	0.31

Institutional Flow (In Crore) 05-02-2021

Institution	Purchase	Sale	Net
FII	9402.17	7940.46	1461.71
DII	6202.57	7621.22	1418.65

Key Contents

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Top News for Today

- **Hindustan Aeronautics:** The company along with Rolls-Royce have agreed to expand their partnership in India for collaboration to expanding their supply chain for both Civil and Defence Aerospace and establishing an authorised maintenance centre for Adour Mk871 engines to support Rolls-Royce's global customers.
- **IRCTC:** Online bus booking service went live on January 29. Integration of this service with the IRCTC mobile app is likely to be completed in the first week of March.
- **BEML:** Signed MoUs with 11 entities to explore and enhance the business in the defence and aerospace sector.
- **Maruti Suzuki India:** Production in January down 10% to 1.6 lakh units from 1.79 lakh units.
- **DLF:** Delhi government decides to reduce circle rates of residential, commercial, industrial properties in Delhi by 20% across all categories for the next six months.
- **Ashoka Buildcon:** Bagged an order from NTPC Renewable Energy Ltd. worth Rs 503 crore for an EPC package of 150 MW solar PV project in Rajasthan.
- **Mazagon Dock Shipbuilders:** Entered into four non-binding MoUs at the AERO India-2021 in Bangalore. The nature of the MoUs is confidential.
- **Godfrey Phillips:** Income Tax Department searched the office premises of the company from February 3 to February 7, in connection with search carried out on a promoter of the company under Section 132 of the Income Tax Act, 1961.
- **Canara Bank:** Cuts MCLR for overnight and one-month period by 10 basis points to 6.7% from 6.8% earlier. MCLR for three months, six months and one year period remain unchanged.
- **VRL Logistics:** Approves share buyback worth Rs 60 crore at its board meeting on Saturday. To buyback 20 lakh shares or 2.21% of the total paid-up equity shares of the company. The buyback price of Rs 300 per share is a 46.3% premium to Friday's closing price.
- **Adani Enterprises:** Adani Airports Holdings Ltd. acquired 23.5% stake in Mumbai International Airport for Rs 1,685.25 crore.

Events of the Day

- **Result:** BPCL, Aditya Birla Fashion & Retail, Astrazeneca Pharma, Balaji Amines, Balkrishna Industries, Balmer Lawrie, Bombay Dyeing, Camlin Fine Sciences, EID Parry, Galaxy Surfactants, Godrej Consumer Products, Gufic Biosciences, Jagran Prakashan, Marksans Pharma, NMDC, Redington India, SPARC, Star Cement, Sun TV, Torrent Pharma.
- **Today's Concall:** 10:30 AM Shaily Engg, 10:30 AM VRL Logistics, 11:00 AM GPT Infra, 11:00 AM TCPL Packaging, 11:00 AM Affle India, 11:00 AM Magma Fincorp, 12:00 PM Ashoka Buildcon, 12:00 PM Talbros Auto, 12:00 PM Britannia, 2:00 PM Max Healthcare Institute, 2:00 PM Sutlej Textiles, 2:30 PM Narayana Hrudalaya, 3:30 PM PNB, 3:30 PM Jindal Saw, 4:00 PM Expleo Solutions, 4:00 PM Gulf Oil Lubric, 4:00 PM PTC India Fin, 4:00 PM Himatsingka Seide, 4:00 PM Inditrade Capital, 4:30 PM Insecticides, 5:00 PM Sun TV Network, 5:00 PM Godrej Consumer, 5:00 PM Vakrangee, 5:30 PM Redington, 5:30 PM Torrent Pharma

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50731.63	117.34	0.23	9.61	4.00	21.10	23.31
Nifty	14924.25	28.60	0.19	9.46	4.02	21.70	23.36
BSE M Cap	19413.17	181.77	0.93	7.36	1.43	26.02	22.06
BSE S Cap	19096.06	52.68	0.28	6.16	0.99	25.48	28.68
Nifty MC 100	22425.90	247.25	1.09	7.25	1.04	25.97	22.10
BSE Auto	24227.91	303.62	1.24	9.49	10.14	34.11	34.03
BSE Capgoods	21666.11	151.66	0.70	11.21	8.77	46.32	26.70
BSE FMCG	12774.56	56.10	0.44	4.55	1.42	14.55	10.26
BSE Metal	12327.11	90.73	0.74	11.75	2.61	41.45	23.23
BSE Oil&Gas	14618.56	143.26	0.97	5.84	0.77	18.39	2.16
BSE Healthcare	21805.64	174.37	0.81	5.71	2.16	10.95	52.67
BSE Power	2230.10	3.47	0.16	11.25	4.27	25.77	16.18
BSE Realty	2713.47	25.14	0.94	12.20	5.00	51.77	11.51
BSE ConsDur	31793.49	72.05	0.23	5.63	1.93	25.60	17.36
BSE Bank	40301.81	360.63	0.90	16.27	9.94	31.09	12.97
BSE IT	25470.92	185.42	0.72	2.62	1.41	17.34	57.97

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1814.60	0.64	0.04	2.47	1.85	7.00	15.56
Silver(\$/Ounce)	26.98	0.06	0.22	7.13	6.12	5.34	52.42
Aluminium	2012.25	22.85	1.15	1.53	1.19	6.72	19.03
Copper	7927.00	101.50	1.30	0.82	0.84	15.85	38.98
Zinc	2647.00	39.50	1.51	3.54	4.99	1.62	19.52
Lead	2038.55	11.55	0.57	1.50	1.38	11.14	11.64

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.93	0.03	0.05	0.04	0.35	2.00	2.35
USD Index	91.09	0.05	0.06	0.12	1.10	1.23	7.69
YUAN	6.46	0.01	0.10	0.14	0.24	2.64	8.13
GBP	1.37	0.00	0.03	0.50	1.20	4.29	6.32
EUR	1.20	0.00	0.08	0.20	1.49	1.89	10.31
YEN	105.49	0.10	0.09	0.53	1.47	0.10	4.06

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	124.50	0.45	0.36	1.26	0.48	14.80	13.28
Cotton	84.02	1.47	1.72	2.66	3.72	16.66	19.82
Sugar	16.42	0.37	2.31	3.73	1.86	13.40	11.47
Wheat	644.75	3.50	0.55	0.96	0.94	5.87	11.36
Soybean	1371.75	5.00	0.37	0.48	0.22	24.79	49.51

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31148.24	92.38	0.30	3.89	0.16	9.97	7.03
Nasdaq	13856.30	78.56	0.57	6.01	4.96	16.49	45.54
S&P 500	3886.83	15.09	0.39	4.65	1.62	10.75	16.80
FTSE100	6489.33	14.39	0.22	1.28	5.59	9.80	13.09
CAC40	5659.26	50.72	0.90	4.82	0.83	14.08	6.14
DAX	14056.72	3.57	0.03	4.64	0.05	12.63	4.02
Mexico IPC	44145.70	21.88	0.05	0.30	5.53	14.57	0.57
Brazil Bovespa	120240.3	979.50	0.82	4.50	3.87	19.14	5.69
Russian RTS	1431.76	29.05	2.07	4.69	2.37	21.51	5.70
Japan Nikkei	29368.02	590.28	2.05	4.55	4.37	20.74	23.26
Hang Seng	29519.96	237.55	0.81	2.19	5.91	14.83	7.74
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3496.69	1.58	0.05	0.21	2.02	5.61	21.63
KOSPI	3108.33	11.27	0.36	1.73	1.36	28.67	40.57
Malaysia KLCI	1584.07	5.92	0.38	1.16	2.98	4.27	1.93
Jakarta Comp	6209.94	58.70	0.95	2.35	0.76	16.40	3.51
Philippine SE	6975.67	43.51	0.62	2.36	4.31	4.34	7.08
Thai Exch	1496.61	13.63	0.92	2.02	2.59	18.77	2.52

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1333.00	6.00	0.45	7.69	17.00	11.45	221.20
Baltic Dirty	496.00	0.00	0.00	4.06	4.62	23.08	38.23
SG Dubai HY	1.10	0.11	11.11	8.91	32.53	66.67	55.82

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.43	0.57	1.00	7.23	9.92	54.60	14.11
BRENT Crude	59.91	0.57	0.96	6.32	7.31	47.60	8.38
Natural Gas	2.91	0.04	1.54	2.00	9.45	0.89	18.60

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.18	0.02	1.33	9.25	5.71	44.04	25.54
UK	0.48	0.04	9.55	47.40	130.62	105.98	21.75
Brazil	3.41	0.01	0.38	2.88	3.37	2.22	0.44
Japan	0.07	0.01	8.33	10.17	85.71	209.52	271.05
Australia	1.25	0.06	4.77	8.88	11.20	66.14	20.06
India	6.07	0.00	0.05	2.79	4.24	3.58	6.72
Switzerland	0.35	0.01	3.87	16.95	39.58	33.33	46.95
Germany	0.45	0.01	1.32	13.51	22.36	29.67	24.79

Taking global cues, Nifty is expected to open positive around 15,000 and likely to remain range bound in the price band of 14,850-15,200.

The Nifty previous session ended 0.19% up at 14,924.25. It opened on a flat note and remained range-bound with positive bias towards finishing off the last day of the week with a spinning-top candle. Finishing off the last day of the week with a spinning-top might be an early indication of consolidation above 14,700 mark before further rise. However, primary uptrend is still intact. Hence buying on dips is advised. Immediate support is placed around 14,850.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. However, broader trend suggests continuation of current uptrend towards 15,200 and 15,320 levels.

Nifty patterns on multiple time frames suggest; finishing off the week with a bullish body candle above 14,700 mark suggests the benchmark index might get into consolidation with a positive bias. Immediate resistance is placed around 15200.

The Bank Nifty previous session ended 0.88% up at 35,654.50. It might get into the trading range of 34,000-36,600.

Nifty Crucial Supports & Resistances-

Supports- 14850, 14730 Resistances- 15200, 15320

Open Positional Calls-

T+15 Positional Buy-

|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-

|Cash Segment| LUPIN @ 1058-1050, TGT- 1100, SL- 1025

T+3 Positional Sell-

|Futures Segment| ITC Fut @ 232-233, TGT- 223, SL- above 238

T+3 Positional Sell-

|Futures Segment| PETRONET Fut @ 245-247, TGT- 237, SL- above 252

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- **IRCTC:** Online bus booking service went live on January 29. Integration of this service with the IRCTC mobile app is likely to be completed in the first week of March. The company has tied-up with over 50,000 state road transport as well as private bus operators covering 22 states and three union territories.
- **BEML:** Signed MoUs with 11 entities to explore and enhance the business in the defence and aerospace sector.
- **Maruti Suzuki India:** Production in January down 10% to 1.6 lakh units from 1.79 lakh units.
- **DLF:** Delhi government decides to reduce circle rates of residential, commercial, industrial properties in Delhi by 20% across all categories for the next six months.
- **CG Power:** Board approves proposal for termination of GDP program and delisting of the GDRs, listed on the LSE, subject to compliance with applicable laws. Board also approved the proposal for voluntary liquidation of its step-down subsidiary CG-GANZ GENERATOR in Hungary.
- **Ashoka Buildcon:** Bagged an order from NTPC Renewable Energy Ltd. worth Rs 503 crore for an EPC package of 150 MW solar PV project in Rajasthan. The project includes operation and maintenance of complete Solar PV Plant for a period of three years from the date of successful completion of trial run of the plant.
- **Sanofi India:** Board reviewed the proposed plan of the Sanofi Group to globally sell some of its old brands along with their trademarks including Soframycin and Sofradex. The business of the company under these brands was 2.8% of total sales as of 9MCY20.
- **Mazagon Dock Shipbuilders:** Entered into four non-binding MoUs at the AERO India-2021 in Bangalore. The nature of the MoUs is confidential.
- **Godfrey Phillips:** Income Tax Department searched the office premises of the company from February 3 to February 7, in connection with search carried out on a promoter of the company under Section 132 of the Income Tax Act, 1961.
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- **Adani Enterprises:** Adani Airports Holdings Ltd. acquired 23.5% stake in Mumbai International Airport for Rs 1,685.25 crore.

U.S. Stock Futures Extend Gains After Record High

Global equities began the week on the front foot, extending all-time highs, as investors monitored comments from Janet Yellen pushing a U.S. stimulus bill as well as an improvement in coronavirus trends. The dollar steadied after Friday's slide. S&P 500 Index futures ticked up after the gauge hit a record on Friday, closing up almost 5% on the week. Japan's Topix index was on course for its highest close since 1991. Treasury Secretary Yellen said on Sunday talk shows that the U.S. can return to full employment in 2022 if it enacts a robust enough relief package. Ten-year Treasury yields crept higher to around 1.17%. Crude oil extended its recent advance.

Brent Oil Extends Advance Toward \$60 on Tightening Global Supply

Oil extended gains toward \$60 a barrel as global supplies tighten and the demand outlook improves with the rollout of Covid-19 vaccines. Futures in London added 1% after capping a third weekly gain. The number of vessels sailing toward China jumped to a six-month high on Friday, signaling robust demand from the world's largest importer. Key prompt timespreads for the global benchmark Brent and U.S. crude have recently firmed in a bullish backwardation structure, indicating shrinking stockpiles. Top independent trader Vitol SA, however, joined with rival Gunvor Group Ltd. in expressing caution about the recent surge in prices, while a technical indicator is showing that oil is overbought and due for a correction.

Gold Holds Gain as Investors Weigh Outlook for Stimulus, Dollar

Gold held a gain as investors weighed the prospective delivery of a U.S. fiscal package by next month, with Treasury Secretary Janet Yellen saying that a robust plan could return the nation to full employment in 2022. Yellen told Sunday talk shows while the \$1.9 trillion stimulus plan isn't specifically aimed at job creation it would bolster demand for workers and without such support, it could take until 2025 for the labor market to recover. Congress is set up to pass the bill before expanded jobless benefits expire March 14, House Speaker Nancy Pelosi said last week following key votes. Bullion is rebounding from the lowest level in two months after disappointing payrolls data supported the case for more stimulus to combat the fallout from the pandemic. President Joe Biden said it's unlikely the U.S. will reach herd immunity before the end of the summer due to a shortfall in vaccine availability, while a study warned of "further surges" in the U.S. as the variant first found in the U.K. likely becomes the dominant strain.

Iran Claims No Knowledge of Oil Cargo U.S. Wants to Seize

Iran said it knew nothing about a cargo of oil that the U.S. is trying to seize and which Washington claims was exported covertly by the Islamic Republic. "I don't know anything about it," Deputy Oil Minister Amir Hossein Zamaniatold reporters in Tehran on Sunday, when asked about the 2 million barrels of crude aboard the Greek-owned Achilleas tanker. The Department of Justice filed a lawsuit in a U.S. district court last week, alleging that Iran's Islamic Revolutionary Guard Corps and the IRGC-Qods Force shipped the oil abroad and disguised its origin to avoid American sanctions.

Hyundai, Kia Say They Aren't in EV Discussions With Apple

Hyundai Motor Co. and its affiliate Kia Motors Corp. said they aren't in cooperation discussions with Apple Inc. on electric vehicle, following reports and speculation that they were working together. Hyundai and Kia said in a regulatory filing they have been receiving requests from multiple companies on self-driving electric car development, but no decision has been made as talks are in early stages. Hyundai shares fell as much as 8.4% in Seoul, while Kia dropped 14%. Apple Inc. has held talks with both Hyundai and Kia about building an electric vehicle, but discussions have paused, people familiar with the matter said late last week. The people also said Apple has discussed similar plans with other auto manufacturers. Hyundai's statement comes a month after the company muddled its message around the highly anticipated Apple vehicle, first confirming local Korean media reports that it was in discussions with the tech giant, then revising its statement twice in a matter of hours. It finally said it had received requests for potential cooperation from a number of companies.

U.S. Pupils in Online Limbo Even as Cities Make Deals to Reopen

Two major U.S. school districts made progress toward getting children back in the classroom this weekend after tensions among parents, teachers and school districts about coronavirus safety measures threatened to boil over. On Sunday, Chicago announced a tentative agreement with teachers on a timetable to restart in-person classes later than the city had proposed, avoiding the prospect of an imminent strike. Unions representing San Francisco Unified School District employees announced a preliminary deal to resume in-person class. The city had sued its own school district to try and force the schools to reopen, the San Francisco Chronicle reported.

Banking & Finance

[PNB expects Rs 3,800 cr recovery from Bhushan Power resolution; sees good amount from DHFL too](#)

[View: Sell the best public sector banks; bids can be foreign](#)

Oil & Gas

[Centre trying best to reduce fuel prices, but onus also on state govt: Smriti Irani in Rajasthan](#)

[Petrol and diesel prices unchanged for 2nd consecutive day](#)

[Reliance buys two-thirds of own gas from KG-D6; GAIL, Shell among other buyers](#)

Metals/Mining/Power

[Dholera solar bid cancellation: Energy companies send SOS to PMO on Gujarat's U-turn](#)

[Around 200MW power supply to national grid cut from major plants due to Avalanche](#)

[Avalanche damages Tapovan hydro project: NTPC](#)

[Pact signed to establish India's first geothermal field development project in Leh](#)

[Power demand remains higher in 1st week, crosses record peak of Feb'20](#)

[Karnataka to introduce single window system to clear mining projects](#)

[India's coal import rises by 15% in December](#)

[RINL privatisation: Jagan Mohan Reddy writes to PM Modi to reconsider decision](#)

IT/Telecom/Media

[Structure of DTH industry remains attractive in mid to long term: Airtel CEO](#)

FMCG/Retail/Textile/Food

[LED lighting product makers to approach govt over custom duty hike on parts; prices to rise 5-10%](#)

[Budget to help resolve payment issues of equipment makers: IEEMA](#)

[Emami scouting for acquisitions to strengthen footprint, says company's director](#)

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[Covid impact: Online focused brands buying plush stores as mall rentals fall](#)

Pharma/Fertilizers/Healthcare/Chemical

[AstraZeneca vaccine less effective against S.African strain: study](#)

[Oxford/AstraZeneca jab effective against UK Covid variant, finds study](#)

[COVID-19: India now 3rd topmost country to give highest doses of vaccine](#)

[Lack of clarity on Covid vaccines' safety may derail India's next phase of inoculation](#)

[Sun Pharma recalls 36,275 cartons of testosterone injection in the US for labelling error](#)

Hospitality/Aviation/Logistics

[Sushil Kumar Gupta resigns as Chairman & MD of Asian Hotels \(West\)](#)

[Air India FY21 loss seen at Rs 10,000 crore as pandemic takes a toll](#)

[Government targets 1,000 routes under UDAN scheme: Puri](#)

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