



The Nifty ended 1.28% up at 15,115.80. It opened on a positive note and continued moving higher towards finishing off with another bullish body candle. Candle pattern suggests, challenging immediate resistance placed around 15,200 levels is just a matter of time. On the flipside, 14,850 may continue to act as the base support. Higher resistance is placed around 15,320 levels.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. However, broader trend suggests continuation of current uptrend towards 15,200 and 15,320 levels.

Nifty patterns on multiple time frames suggest; finishing off the day with a bullish body candle above 15,000 mark suggests the benchmark index might get into consolidation with a positive bias in the price band of 14,850-15,200.

Nifty Crucial Supports & Resistances-

Supports- 14850, 14730 Resistances- 15200, 15320

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-
|Cash Segment| LUPIN @ 1058-1050, TGT- 1100, SL- 1025

T+3 Positional Sell-
|Futures Segment| ITC Fut @ 232-233, TGT- 223, SL- above 238

T+3 Positional Sell-
|Futures Segment| PETRONET Fut @ 245-247, TGT- 237, SL- above 252

Key Contents	Page No.
Result Analysis	4

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51348.77	617.14	1.22	5.65	5.26	22.57	24.81
Nifty	15115.80	191.55	1.28	5.84	5.36	23.26	24.94
BSE M Cap	19705.30	292.13	1.50	5.77	2.96	27.92	23.90
BSE S Cap	19388.71	292.65	1.53	5.64	2.54	27.41	30.65
Nifty MC 100	22764.95	339.05	1.51	5.39	2.57	27.87	23.94
BSE Auto	24972.33	744.42	3.07	8.30	13.52	38.23	38.15
BSE Capgoods	22060.47	394.36	1.82	7.35	10.75	48.99	29.01
BSE FMCG	12707.20	67.36	0.53	2.15	0.89	13.94	9.68
BSE Metal	12696.98	369.87	3.00	9.42	0.31	45.70	26.93
BSE Oil&Gas	14851.14	232.58	1.59	5.21	0.81	20.27	3.79
BSE Healthcare	21891.63	85.99	0.39	5.84	1.77	11.39	53.27
BSE Power	2258.80	28.70	1.29	9.45	5.61	27.39	17.68
BSE Realty	2767.45	53.98	1.99	7.29	7.09	54.79	13.73
BSE ConsDur	32441.80	648.31	2.04	4.26	4.01	28.16	19.75
BSE Bank	40661.42	359.61	0.89	8.29	10.92	32.26	13.98
BSE IT	25975.15	504.23	1.98	3.42	0.54	19.66	61.09

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.19	0.03	2.38	10.38	6.81	45.53	24.77
UK	0.52	0.03	6.85	60.44	78.82	87.96	9.65
Brazil	3.41	0.01	0.38	2.88	3.37	2.22	0.44
Japan	0.07	0.01	18.33	20.34	102.86	238.10	286.84
Australia	1.27	0.08	6.37	10.53	12.89	68.66	21.88
India	6.04	0.03	0.51	0.72	2.81	2.86	6.23
Switzerland	0.34	0.01	1.72	16.99	29.63	33.72	49.26
Germany	0.42	0.03	6.03	18.41	18.88	32.21	9.07

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.97	0.04	0.05	0.09	0.38	1.62	2.29
USD Index	91.16	0.12	0.13	0.20	1.18	1.16	7.63
YUAN	6.45	0.01	0.17	0.20	0.31	2.70	8.20
GBP	1.37	0.00	0.33	0.20	0.90	3.98	6.00
EUR	1.20	0.00	0.12	0.23	1.52	1.85	10.27
YEN	105.63	0.24	0.23	0.66	1.60	0.24	3.92

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1333.00	6.00	0.45	8.20	17.00	11.45	221.20
Baltic Dirty	496.00	0.00	0.00	3.69	4.62	23.08	38.23
SG Dubai HY	1.10	0.11	11.11	8.91	32.53	66.67	55.82

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31148.24	92.38	0.30	3.89	0.16	9.97	7.03
Nasdaq	13856.30	78.56	0.57	6.01	4.96	16.49	45.54
S&P 500	3886.83	15.09	0.39	4.65	1.62	10.75	16.80
FTSE100	6538.54	48.66	0.75	1.11	4.88	10.63	12.44
CAC40	5692.00	32.20	0.57	4.21	0.27	14.73	5.61
DAX	14075.42	17.99	0.13	3.32	0.18	12.78	4.15
Mexico IPC	44145.70	21.88	0.05	0.30	5.53	14.57	0.57
Brazil Bovespa	120240.3	979.50	0.82	4.50	3.87	19.14	5.69
Russian RTS	1453.11	21.75	1.52	6.57	0.89	23.36	4.26
Japan Nikkei	29388.50	609.31	2.12	4.62	4.44	20.81	23.34
Hang Seng	29319.47	30.79	0.11	1.48	5.17	14.03	6.99
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3532.45	36.11	1.03	0.77	1.05	6.65	22.83
KOSPI	3091.24	29.39	0.94	1.14	1.93	27.92	39.75
Malaysia KLCI	1573.33	5.30	0.34	0.44	3.67	3.53	1.21
Jakarta Comp	6208.87	57.14	0.93	2.33	0.78	16.37	3.49
Philippine SE	7024.48	5.30	0.08	3.08	3.64	5.07	6.43
Thai Exch	1516.43	19.82	1.32	2.60	1.30	20.34	1.23

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.48	0.65	1.14	7.38	10.07	54.82	14.27
BRENT Crude	60.02	0.70	1.18	6.55	7.54	47.92	8.61
Natural Gas	2.92	0.06	2.06	2.53	10.02	0.38	19.22

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1815.53	1.33	0.07	2.44	1.82	6.96	15.60
Silver(\$/Ounce)	27.05	0.14	0.50	6.87	6.42	5.64	52.85
Aluminium	2012.25	22.85	1.15	1.53	1.19	6.72	19.03
Copper	7927.00	101.50	1.30	0.82	0.84	15.85	38.98
Zinc	2647.00	39.50	1.51	3.54	4.99	1.62	19.52
Lead	2038.55	11.55	0.57	1.50	1.38	11.14	11.64

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	124.40	0.10	0.08	0.76	0.57	13.66	12.78
Cotton	85.01	0.99	1.18	4.49	5.54	19.70	21.08
Sugar	16.47	0.05	0.30	1.98	5.58	10.46	11.43
Wheat	647.00	5.75	0.90	0.61	1.29	6.24	11.74
Soybean	1367.00	0.25	0.02	0.13	0.56	24.36	48.99

Aditya Birla Fashion & Retail

Net Sales at INR2,059.00 crore in December 2020 down 19.65% from INR2,562.46 crore in December 2019. Quarterly Net Profit at INR66.39 crore in December 2020 up 299.01% from INR33.36 crore in December 2019. EBITDA stands at INR425.42 crore in December 2020 up 0.43% from INR423.58 crore in December 2019. Aditya Birla Fashion EPS has increased to INR0.81 in December 2020 from INR0.43 in December 2019.

Godrej Consumer Products

Net profit of Godrej Consumer Products rose 12.78% to INR502.08 crore in the quarter ended December 2020 as against INR445.20 crore during the previous quarter ended December 2019. Sales rose 9.81% to INR3025.29 crore in the quarter ended December 2020 as against INR2755.08 crore during the previous quarter ended December 2019.

Star Cement

Net loss of Star Cement reported to INR1.75 crore in the quarter ended December 2020 as against net profit of INR71.22 crore during the previous quarter ended December 2019. Sales declined 6.14% to INR423.44 crore in the quarter ended December 2020 as against INR451.16 crore during the previous quarter ended December 2019.

Torrent Pharma

Torrent Pharmaceuticals reported an 18.32 per cent rise in its consolidated net profit to INR297 crore for the quarter ended in December. The company had posted a net profit of INR251 crore for the corresponding period of the previous fiscal. Consolidated revenue of the company stood at INR1,995 crore for the quarter under consideration. It was INR1,966 crore for the same period a year ago. India revenues for the third quarter ended December 2020 was at INR930 crore, a growth of 7 per cent. Growth was driven by market recovery, continued momentum in chronic brands and strong recovery in sub-chronic brands. US revenues at INR292 crore, were down by 24 per cent. Sales were impacted by price erosion on base business and base impact of Sartan portfolio discontinuation. Brazil revenues at INR173 crore, were down 8 per cent for the quarter under consideration. Germany revenues were up 21 per cent to INR265 crore for the quarter under consideration. The board of the company has approved an interim dividend of INR20 per equity share.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Persistent Systems Ltd	Cash dividend of INR14 effective 09-02-2021
Indian Oil Corp Ltd	Cash dividend of INR7.50 effective 09-02-2021
Cummins India Ltd	Cash dividend of INR7 effective 09-02-2021
Dr Lal PathLabs Ltd	Cash dividend of INR6 effective 09-02-2021
Shriram Pistons & Rings Ltd	Cash dividend of INR6 effective 09-02-2021
Sun Pharmaceutical Industries Ltd	Cash dividend of INR5.50 effective 09-02-2021
Cholamandalam Investment and Finance Co Ltd	Cash dividend of INR1.30 effective 09-02-2021
V R Films & Studios Ltd	Cash dividend of INR1 effective 09-02-2021
Orient Electric Ltd	Cash dividend of INR0.75 effective 09-02-2021
LT Foods Ltd	Cash dividend of INR0.50 effective 09-02-2021
Indo Asian Finance Ltd	Corporate meeting effective 09-02-2021
Surbhi Industries Ltd	Corporate meeting effective 09-02-2021

Domestic Events

- **Upcoming Result's:-** Abbott India., Adani Ports And Special Economic Zone, AIA Engineering, Akzo Nobel India, Albert David, Aster Dm Healthcare Ltd, BASF India, Berger Paints India, Century Plyboards Ltd, Coffee Day Enterprises Ltd, DCW, Dhanlaxmi Bank, Future Retail Ltd, Gujarat Alkalies & Chemicals, Gujarat Fluorochemicals, Gujarat Mineral Development Corporation, HEG, Heidelbergcement India, Himadri Speciality Chemical, Igarashi Motors India, Indian Overseas Bank., Jammu & Kashmir Bank, Jindal Worldwide, Johnson Controls-Hitachi Air Conditioning India, Kaveri Seed Company, Lemon Tree Hotels, Magadh Sugar & Energy, Mahanagar Gas, Max Financial Services, Muthoot Finance, Nilkamal, Orchid Pharma, Rane Holdings, Raymond, Tata Steel, TCI Express, Torrent Power

Global Events

- No events for tomorrow

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

Analyst Certification:

We /I, Deepankar Saha & Jaydeb Dey Research Analyst(s) of SMIFS Limited (in short “SMIFS / the Company”), authors and the names subscribed to this Research Report, hereby certify that all of the views expressed in this Research Report accurately reflect our views about the subject issuer(s) or securities and distributed as per SEBI (Research Analysts) Regulations 2014. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this Research Report. It is also confirmed that We/I, the above mentioned Research Analyst(s) of this Research Report have not received any compensation from the subject companies mentioned in the Research Report in the preceding twelve months and do not serve as an officer, director or employee of the subject companies mentioned in the Research Report.

Terms & Conditions and Other Disclosures:

SMIFS Limited is engaged in the business of Stock Broking, Depository Services, Portfolio Management and Distribution of Financial Products. SMIFS Limited is registered as Research Analyst Entity with Securities & Exchange Board of India (SEBI) with Registration Number – INH300001474.

SMIFS and our associates might have investment banking and other business relationship with a significant percentage of companies covered by our Research Analysts. SMIFS generally prohibits its analysts, persons reporting to analysts and their relatives from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover.

The information and opinions in this Research Report have been prepared by SMIFS and are subject to change without any notice. The Research Report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of SMIFS Limited. While we would endeavor to update the information herein on a reasonable basis, SMIFS is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent SMIFS from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or policies of SMIFS, in circumstances where SMIFS might be acting in an advisory capacity to this company, or in certain other circumstances.

This Research Report is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This Research Report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Securities as defined in clause (h) of section 2 of the Securities Contract Act, 1956, includes Financial Instruments, Currency and Commodity Derivatives. Though disseminated to all the customers simultaneously, not all customers may receive this Research Report at the same time. SMIFS will not treat recipients as customers by virtue of their receiving this Research Report. Nothing in this Research Report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this Research Report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. SMIFS accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this Research Report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. The information given in this report is as of date of this report and there can be no assurance that future results or events will be consistent with this information. The information provided in this report remains, unless otherwise stated, the copyright of SMIFS. All layout, design, original artwork, concepts and intellectual Properties remains the property and copyright of SMIFS and may not be used in any form or for any purpose whatsoever by any party without the express written permission of the SMIFS.

SMIFS shall not be liable for any delay or any other interruption which may occur in presenting the data due to any reason including network (Internet) reasons or snags in the system, breakdown of the system or any other equipment, server breakdown, maintenance shutdown, breakdown of communication services or inability of SMIFS to present the data. In no event shall SMIFS be liable for any damages, including without limitation direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by the SMIFS through this report.

Participants in foreign exchange transactions may incur risks arising from several factors, including the following: (a) Exchange Rates can be volatile and are subject to large fluctuations; (b) the value of currencies may be affected by numerous market factors, including world and notional economic, political and regulatory events, events in Equity & Debt Markets and changes in interest rates; and (c) Currencies may be subject to devaluation or government imposed Exchange Controls which could affect the value of the Currency. Investors in securities such as Currency Derivatives, whose values are affected by the currency of an underlying security, effectively assume currency risk.

Since associates of SMIFS are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this Research Report.

SMIFS and its Associates, Officers, Directors, Employees, Research Analysts including their relatives worldwide may: (i) from time to time may have long or short positions in, and buy or sell the Securities, mentioned herein or (ii) be engaged in any other transaction involving such Securities and earn brokerage or other compensation or act as a market maker in the Financial Instruments of the Subject Company/ companies mentioned herein or act as an Advisor or Lender/Borrower to such Companies or have other potential/material Conflict of Interest with respect to any recommendation and related information and opinions at the time of the publication of the Research Report. Or at the time of Public Appearance. SMIFS does not have proprietary trades but may at a future date, may opt for the same with prior intimation to Clients/ Investors and extant Authorities where it may have proprietary long/ short position in the above Scrip(s) and therefore should be considered as interested. The views provided herein are general in nature and do not consider Risk Appetite or Investment Objective of any particular Investor; Clients/ Readers/ Subscribers of this Research Report are requested to take independent professional advice before investing. The information provided herein should not be construed as invitation or solicitation to do business with SMIFS.

SMIFS or its subsidiaries collectively or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the Research Report as of the last day of the month preceding the publication of the Research Report.

SMIFS encourages independence in Research Report preparation and strives to minimize conflict in preparation of Research Report. Accordingly, neither SMIFS and their Associates nor the Research Analysts and their relatives have any material conflict of interest at the time of publication of this Research Report or at the time of the Public Appearance, if any.

SMIFS or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

SMIFS or its associates might have received any compensation from the companies mentioned in the Research Report during the period preceding twelve months from the date of this Research Report for services in respect of managing or co-managing public offerings, corporate finance, investment banking, brokerage services or other advisory service in a merger or specific transaction from the subject company.

SMIFS or its associates might have received any compensation for products or services other than investment banking or brokerage services from the subject companies mentioned in the Research Report in the past twelve months.

SMIFS or its associates or its Research Analysts did not receive any compensation or other benefits whatsoever from the subject companies mentioned in the Research Report or third party in connection with preparation of the Research Report.

Compensation of Research Analysts is not based on any specific Investment Banking or Brokerage Service Transactions.

The Research Analysts might have served as an officer, director or employee of the subject company.

Neither the Research Analysts nor SMIFS have been engaged in market making activity for the companies mentioned in the Research Report.

SMIFS may have issued other Research Reports that are inconsistent with and reach different conclusion from the information presented in this Research Report.

A graph of daily closing prices of the securities/commodities is also available at www.nseindia.com and/or www.bseindia.com, www.mcxindia.com and/or www.icex.com.

SMIFS submit' s that no material disciplinary action has been taken on the Company by any Regulatory Authority impacting Equity Research Analysis activities in last 3 years.

This Research Report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SMIFS and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com