

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51348.77	617.14	1.22
Nifty	15115.80	191.55	1.28

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31385.76	237.52	0.76
NASDAQ COM.	13987.64	131.34	0.95
FTSE 100	6523.53	34.20	0.53
CAC 40	5686.03	26.77	0.47
DAX	14059.91	3.19	0.02
NIKKEI 225	29506.95	113.72	0.39
SHANGHAI	3551.08	22.29	0.63
HANG SENG	29366.86	46.64	0.16

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.97	0.04	0.05
USD / EUR	1.21	0.00	0.25
USD / GBP	1.38	0.00	0.25
USD / JPY	105.00	0.19	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1841.26	10.21	0.56
Silver	27.56	0.03	0.09

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	58.34	0.37	0.64
Brent Crude	60.98	0.42	0.69
Natural Gas	2.92	0.04	1.25

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.04	0.03	0.51

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.92	0.33	0.50
HDFC Bank	82.50	0.55	0.67
ICICI Bank	17.65	0.09	0.51
Infosys Ltd	17.96	0.33	1.87
Tata Motors	23.37	1.83	8.50
Vedanta Ltd	10.01	0.17	1.73
Wipro	6.59	0.16	2.49

### Institutional Flow (In Crore) 08-02-2021

Institution	Purchase	Sale	Net
FII	8017.52	6140.92	1876.60
DII	5356.49	5861.35	504.86

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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### Top News for Today

- **Crompton Greaves Consumer Electricals:** Promoter Amalfiaco Holdings plans to sell 2.83 crore shares or 4.5% of the total equity through a block deal. The floor price of the deal is Rs 387 per share which is a 5.2% discount to Monday's closing price
- **Reliance Industries:** Delhi High Court division bench stayed the order of the single judge in Future Retail Vs Amazon case. Order pronounced by Delhi High Court division bench of Chief Justice DN Patel and Justice Jyoti Singh.
- **UltraTech Cement:** Finance committee of the Board of Directors approved the issuance of unconditional, unsubordinate and unsecured U.S. Dollar denominated notes worth \$400 million or Rs 3,000 crore.
- **Vedanta:** A meeting of Committee of Directors is proposed to be held on February 11 to consider offering of secured NCDs aggregating up to Rs 500 crore in one or more tranches.
- **IFB Industries:** Has filed the Scheme of Amalgamation of Trishan Metals, a wholly-owned subsidiary of the company, with National Company Law Tribunal, Kolkata.
- **NCL Industries:** Has approved the proposal to set up 250 panels per day capacity Sandwich Panel Unit in Paonta Sahib in Himachal Pradesh at an estimated cost of around Rs 2 crore.
- **Wipro:** Has appointed Michael Seiger as the Country Head and Managing Director for Germany and Austria.

### Events of the Day

- **Result:** Adani Ports & SEZ, Tata Steel, Abbott India, AIA Engineering, Akzo Nobel India, Aster DM Healthcare, BASF India, Berger Paints, Bodal Chemicals, Burger King, Central Bank of India, Century Plyboards, Chalet Hotels, Dhanlaxmi Bank, Future Retail, GMDC, Gujarat Alkali & Chemicals, HEG, Heidelberg Cement, Igarashi Motors, Indoco Remedies, Indian Overseas Bank, J&K Bank, KRBL, Lemon Tree Hotels, Mahanagar Gas, Muthoot Finance, Nilkamal, Raymond, Spandana Sphoority, TCI Express, Varroc Engineering, VST Tillers
- **Today's Concall:** 10:30 AM Balkrishna Ind, 10:30 AM HOEC, 11:00 AM GE Power India, 11:00 AM Alicon Castallo, 11:00 AM BPCL, 11:00 AM Monte Carlo, 11:30 AM EID Parry, 11:30 AM Nava Bharat Ven, 12:00 PM Jindal Stainless (Hisar), 12:00 PM Galaxy Surfacta, 12:00 PM Nava Bharat Ven, 12:00 PM Premier Expl, 12:00 PM Star Cement, 12:00 PM Gayatri Project, 2:30 PM Indoco Remedies, 2:30 PM Gabriel India, 3:00 PM Balaji Amines, 4:00 PM Setco Auto, 4:00 PM Camlin Fine, 4:00 PM Hinduja Global, 4:00 PM Central Bank, 4:00 PM J. K. Cement, 4:30 PM Bodal Chemicals, 4:30 PM AIA Engineering, 5:00 PM Varroc Engineer, 5:00 PM Muthoot Finance, 5:00 PM Elgi Equipments, 6:30 PM Spandana Sphoor
- **Cipla:** To meet OrbiMed Healthcare Fund Management on February 9, Skerryvore Asset Management on February 10 and Avendus Capital Public Markets Alternate Strategies LLP on February 11.
- **Century Textiles and Industries:** To meet HSBC Securities on February 10.
- **Prince Pipes and Fittings:** To meet Rare Enterprise and HSBC Asset Management on February 9.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51348.77	617.14	1.22	5.65	5.26	20.54	24.81
Nifty	15115.80	191.55	1.28	5.84	5.36	21.30	24.94
BSE M Cap	19705.30	292.13	1.50	5.77	2.96	26.64	23.90
BSE S Cap	19388.70	292.65	1.53	5.64	2.54	26.68	30.65
Nifty MC 100	22764.95	339.05	1.51	5.39	2.57	26.77	23.94
BSE Auto	24972.33	744.42	3.07	8.30	13.52	37.23	38.15
BSE Capgoods	22060.47	394.36	1.82	7.35	10.75	47.18	29.01
BSE FMCG	12707.20	67.36	0.53	2.15	0.89	12.97	9.68
BSE Metal	12696.98	369.87	3.00	9.42	0.31	42.70	26.93
BSE Oil&Gas	14851.14	232.58	1.59	5.21	0.81	18.43	3.79
BSE Healthcare	21891.63	85.99	0.39	5.84	1.77	11.50	53.27
BSE Power	2258.80	28.70	1.29	9.45	5.61	24.54	17.68
BSE Realty	2767.45	53.98	1.99	7.29	7.09	52.46	13.73
BSE ConsDur	32441.80	648.31	2.04	4.26	4.01	25.73	19.75
BSE Bank	40661.42	359.61	0.89	8.29	10.92	28.68	13.98
BSE IT	25975.15	504.23	1.98	3.42	0.54	17.96	61.09

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1841.26	10.21	0.56	0.16	0.43	1.18	17.23
Silver(\$/Ounce)	27.45	0.17	0.64	2.87	7.96	13.86	55.06
Aluminium	2022.10	9.85	0.49	2.62	0.09	7.22	19.07
Copper	8050.75	123.75	1.56	3.14	0.83	16.09	42.54
Zinc	2631.50	15.50	0.59	3.33	5.65	0.29	22.94
Lead	2061.00	22.45	1.10	1.98	4.05	12.92	13.18

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.97	0.04	0.05	0.09	0.38	1.62	2.29
USD Index	90.76	0.17	0.18	0.47	0.74	2.11	8.02
YUAN	6.45	0.00	0.03	0.11	0.48	2.78	8.28
GBP	1.38	0.00	0.25	0.79	1.91	4.63	6.67
EUR	1.21	0.00	0.22	0.27	0.61	2.23	10.69
YEN	105.00	0.23	0.22	0.02	0.70	0.36	4.54

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.25	0.40	0.32	0.90	0.40	13.53	12.87
Cotton	85.99	0.39	0.46	4.80	6.75	18.53	22.48
Sugar	16.27	0.15	0.91	0.74	4.29	9.12	10.08
Wheat	658.00	2.25	0.34	2.06	3.01	8.67	13.64
Soybean	1396.25	8.50	0.61	3.06	1.56	25.93	52.18

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31385.76	237.52	0.76	3.89	0.93	7.64	7.85
Nasdaq	13987.64	131.34	0.95	4.36	5.95	19.41	46.92
S&P 500	3915.59	28.76	0.74	3.76	2.38	10.28	17.67
FTSE100	6523.53	34.20	0.53	0.88	5.09	5.45	12.63
CAC40	5686.03	26.77	0.47	4.11	0.37	6.55	5.70
DAX	14059.91	3.19	0.02	3.21	0.07	7.36	4.04
Mexico IPC	44197.51	51.81	0.12	2.82	5.42	11.46	0.45
Brazil Bovespa	119696.4	543.90	0.45	1.85	4.30	15.63	5.21
Russian RTS	1462.22	30.46	2.13	7.20	0.29	18.27	3.69
Japan Nikkei	29506.95	113.72	0.39	4.02	4.84	18.77	23.81
Hang Seng	29366.86	46.64	0.16	0.40	5.34	12.88	7.16
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3551.08	22.29	0.63	0.60	0.43	5.37	23.60
KOSPI	3112.05	21.98	0.71	0.53	1.24	27.22	40.75
Malaysia KLCI	1583.83	10.15	0.65	0.19	3.04	3.88	1.86
Jakarta Comp	6283.57	75.56	1.22	3.98	0.42	17.33	4.75
Philippine SE	7072.46	47.98	0.68	2.98	2.98	5.78	5.79
Thai Exch	1516.43	19.82	1.32	2.60	1.30	17.93	1.23

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1333.00	6.00	0.45	7.69	17.00	10.44	221.20
Baltic Dirty	495.00	1.00	0.20	3.88	4.81	22.83	38.36
SG Dubai HY	1.10	0.11	11.11	8.91	32.53	66.67	55.82

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	58.34	0.37	0.64	6.54	11.68	44.80	15.94
BRENT Crude	60.98	0.42	0.69	6.13	9.22	40.51	10.31
Natural Gas	2.92	0.04	1.25	2.57	9.86	0.48	19.05

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.16	0.01	0.73	5.98	4.18	25.81	26.62
UK	0.48	0.01	1.45	47.98	64.93	73.36	16.67
Brazil	3.40	0.01	0.26	1.19	0.87	0.86	0.56
Japan	0.07	0.01	7.04	22.22	88.57	214.29	273.68
Australia	1.24	0.03	2.21	7.63	10.40	61.51	19.19
India	6.04	0.03	0.51	0.72	2.81	2.86	6.23
Switzerland	0.35	0.01	1.44	14.32	27.37	31.59	47.63
Germany	0.45	0.00	0.67	13.76	14.26	28.34	15.29

**Taking global cues, Nifty is expected to open positive around 15,150 and likely to remain range bound in the price band of 14,850-15,320.**

The Nifty previous session ended 1.28% up at 15,115.80. It opened on a positive note and continued moving higher towards finishing off with another bullish body candle. Candle pattern suggests, challenging immediate resistance placed around 15,200 levels is just a matter of time. On the flipside, 14,850 may continue to act as the base support. Higher resistance is placed around 15,320 levels.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. However, broader trend suggests continuation of current uptrend towards 15,200 and 15,320 levels.

Nifty patterns on multiple time frames suggest; finishing off the day with a bullish body candle above 15,000 mark suggests the benchmark index might get into consolidation with a positive bias in the price band of 14,850-15,200.

The Bank Nifty previous session ended 0.88% up at 35,983.65. It might get into the trading range of 34,000-36,600.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14850, 14730 Resistances- 15200, 15320**

### **Open Positional Calls-**

T+15 Positional Buy-

| Cash Segment | PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-

| Cash Segment | LUPIN @ 1058-1050, TGT- 1100, SL- 1025

T+3 Positional Sell-

| Futures Segment | ITC Fut @ 232-233, TGT- 223, SL- above 238

T+3 Positional Sell-

| Futures Segment | PETRONET Fut @ 245-247, TGT- 237, SL- above 252

- **Balkrishna Industries:** To set up brownfield expansion and debottlenecking project along with addition of balancing and ancillary equipment at Bhuj. The project will result in increase of achievable tyre production capacity by 50,000 MTPA and is expected to be completed by H2FY23. The project is estimated to cost up to Rs 800 crore. Additionally, the board will enhance carbon black capacities and set up a captive power plant. The said project is expected to be completed by H1FY21 and is estimated to cost Rs 650 crore. The board also approved modernisation, automation and technology upgradation of certain existing equipment and installation of automated material handling systems at its facilities in Rajasthan and Bhuj. This project is expected to be completed by H1FY21 and will cost Rs 450 crore. The total planned capex of Rs 1,900 crore will be funded by internal accruals and debt, if required.
- **Crompton Greaves Consumer Electricals:** Promoter Amalfiaco Holdings plans to sell 2.83 crore shares or 4.5% of the total equity through a block deal. The floor price of the deal is Rs 387 per share which is a 5.2% discount to Monday's closing price, as per the terms of the deal accessed by Bloomberg News. As per the December quarter shareholding pattern, Amalfiaco held 11.42% stake in the company.
- **Reliance Industries:** Delhi High Court division bench stayed the order of the single judge in Future Retail Vs Amazon case. Order pronounced by Delhi High Court division bench of Chief Justice DN Patel and Justice Jyoti Singh. Future Retail had challenged the single judge February 2 order directing a status quo on Future Retail- Reliance Retail deal.
- **UltraTech Cement:** Finance committee of the Board of Directors approved the issuance of unconditional, unsecured and unsecured U.S. Dollar denominated notes worth \$400 million or Rs 3,000 crore. The notes will have a tenor of 10 years and the interest payable on the same will be 2.8% per annum. The notes will be listed on the Singapore Exchange Securities Trading Ltd.
- **Vedanta:** A meeting of Committee of Directors is proposed to be held on February 11 to consider offering of secured NCDs aggregating up to Rs 500 crore in one or more tranches.
- **Kirloskar Ferrous Industries:** Renovation of the assets relating to pig iron plant situated at Paramenahally Village in Karnataka has been completed and manufacturing operations of pig iron commenced on February 8, 2021 after obtaining necessary approvals from government authorities.
- **IFB Industries:** Has filed the Scheme of Amalgamation of Trishan Metals, a wholly-owned subsidiary of the company, with National Company Law Tribunal, Kolkata.
- **NCL Industries:** Has approved the proposal to set up 250 panels per day capacity Sandwich Panel Unit in Paonta Sahib in Himachal Pradesh at an estimated cost of around Rs 2 crore. The unit is expected to commence production in 6 months from the date of final clearances from state government.
- **VST Tillers Tractors:** Has announced a technical supplier partnership with Monarch tractors. The two companies have worked collaboratively for over a year on the technical development of tractor hardware for the first series of Monarch Tractors.
- **Wipro:** Has appointed Michael Seiger as the Country Head and Managing Director for Germany and Austria.
- **Sundram Fasteners:** CRISIL has re-affirmed the rating of short-term debt and commercial paper as A1+.
- **Hinduja Global Solutions:** Has declared third interim dividend of Rs 6 per equity share for FY21.

### **Stocks Steady Near Record Highs; Oil Extends Gains**

The global equity rally took a breather in Asia Tuesday as investors mulled stimulus prospects and the impact of rising inflation expectations with stocks at record highs. Oil extended gains. Stocks were little changed in Japan and Hong Kong, and rose in South Korea. They fell in Australia. S&P 500 futures were flat after U.S. shares rose for a sixth straight session. The benchmark closed at an all-time high spurred by fresh signs the Biden administration is committed to passing a sizable aid bill to address unemployment. An increase in vaccination numbers boosted optimism that the economy will take off later this year. Treasuries were steady and the dollar dipped. Commodities prices pointed to renewed optimism in the global economic recovery. Brent oil extended an advance above \$60 a barrel on signs the global market is tightening and demand is improving. Bitcoin jumped to a record after Tesla Inc. bought \$1.5 billion of the crypto currency.

### **Oil Extends Rally After Rising to Pre-Virus High on Tight Market**

Oil extended a rally from the highest level in more than a year on signs the global market is tightening and demand is improving. Futures in New York climbed above \$58 a barrel after surging 11% over the past six sessions as oil continued a robust recovery from the Covid-19 pandemic that eviscerated fuel demand. Trafigura Group sees prices moving even higher as refiners increase processing rates to meet rising product demand, while crude stockpiles in the U.S. are forecast to have dropped further last week.

### **Bitcoin Surges Past \$47,000 for First Time After Tesla Purchase**

Bitcoin hit a fresh record above \$47,000 on Tuesday after Tesla Inc.'s announcement of a \$1.5 billion investment in the largest cryptocurrency. The token rose as much as 6.3% to almost \$47,493 in early Asian trading before paring some of the gains. Tesla's disclosure Monday sent the price soaring. The company also said it would begin accepting the digital token as a form of payment for its electric cars. The developments amounted to the biggest endorsement of the controversial crypto currency by a mainstream firm. Elon Musk, Tesla's founder and the world's richest man, has for months been commenting about Bitcoin, buffeting its price. Tesla's decision may be "a catalyst for other companies to go that route," said Julius de Kempnaer, senior technical analyst at StockCharts.com, adding a new bull run is underway in the token.

### Auto / Auto Ancillaries

[Triton Electric Vehicle inks MoU with BEL for development of EVs and ESS](#)

[IIT Madras Researchers draw strategies to improve braking performance of electric and hybrid vehicles](#)

[CredR partners Techno Electra Motors for exchange of petrol 2-wheelers](#)

[Ather Energy opens retail outlet in Ahmedabad](#)

[Ceat Tyres launches label-rated tyres in India](#)

### Banking & Finance

[ArcelorMittal Case: HC dismisses 2 Ruia Cos' plea against ruling to deposit ₹82 cr](#)

[Service complaints by bank customers rise 57 pc to over 3 lakh: RBI report](#)

[Health insurance to see higher double-digits growth in medium term: Report](#)

[Capital support for Indian govt banks to determine loan growth: Fitch](#)

[Home alone or money and banking with risk cover, HDFC does it all](#)

### Oil & Gas

[ONGC to usher in India's first geothermal energy at Ladakh](#)

### Metals/Mining/Power

[Moody's upgrades power sector outlook to stable on generation uptick](#)

[ONGC to undertake India's first geothermal field development project in Ladakh](#)

[Amp Energy India commissions solar project for L&T Metro Rail in Hyderabad](#)

[Uttarakhand glacier disaster: Damage to NTPC project may delay its commissioning, says minister](#)

[Uttarakhand glacier disaster: Jaiprakash Power closes Vishnuprayag hydropower project](#)

[Hindustan Zinc signs pact with Epiroc to deploy EVs for underground mining works](#)

### IT/Telecom/Media

[5G to roll out in India by early-2022; parliamentary panel pulls up DoT for delay](#)

### FMCG/Retail/Textile/Food

[HUL plans soap campaign to 'explain' pH facts](#)

[Restaurants keen to sell premium country liquor](#)

[Century Plyboards arm's new unit in Africa begins commercial production](#)

[Grofers' revenues double; losses widen in FY20](#)

[Delhi High Court stays direction to maintain status quo on Future-Reliance deal](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Indian pharma market expected to hit USD 130 billion by 2030: Sadananda Gowda](#)

[PE fund Advent International to buy ZCL Chemicals](#)

[Astrazeneca gets marketing authorisation to use anti-diabetes drug for kidney disease](#)

[Alembic Pharma gets five observations from USFDA for Gujarat facility](#)

### Infrastructure/Cement/Real Estate

[Delhi Cooperative Housing Finance Corporation Limited to reduce interest rates on home loans](#)

[Panchshil Office Parks honoured with 3 Safety 'Oscars'](#)

[Panchshil Office Parks commissions Phase II of Panchshil Business Park at Baner-Balewadi in western Pune's business district](#)

### Hospitality/Aviation/Logistics

[Domestic air travel demand contracts 41 pc to around 76 lakh passengers in January](#)

[Government allows BCCI to use drones to film matches](#)

[Goa carnival: IndiGo to provide special Goan meal on some flights](#)

[Air India FY21 loss seen at Rs 10,000 crore as pandemic takes a toll](#)

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