



The Nifty previous session ended 0.4% down at 15,109.30. It opened on a positive note and got sold off from day's high towards finishing off on a subdued note. Reacting down from 15,257 implies 15,260-15,320 may continue to serve as the thick resistance. 14,850 is likely to serve as the base support.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; finishing off the day on a subdued note after a stupendous rally might be an indication of consolidation with a positive bias. Probable trading range is likely to be 14,850-15,320.

Nifty Crucial Supports & Resistances-

Supports- 14850, 14730 Resistances- 15260, 15320

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-
|Cash Segment| LUPIN @ 1058-1050, TGT- 1100, SL- 1025

T+3 Positional Sell-
|Futures Segment| ITC Fut @ 232-233, TGT- 223, SL- above 238

T+3 Positional Sell-
|Futures Segment| PETRONET Fut @ 245-247, TGT- 237, SL- above 252

Key Contents	Page No.
Conference Call	4
Result Analysis	5

Nifty Intraday Chart



Market in Retrospect

Indian equities faced pressure at higher levels, snapping a six-day winning streak after cooling off from the day's high in the final minutes of trade.

The NIFTY index ended 0.04% lower at 15,109. The broader markets represented by the NIFTY 500 Index ended 0.06% lower, ending at 12,434. Among the sectorial indices, NIFTY Finance was the gainer, gaining by 0.25%, followed by NIFTY Bank gaining by 0.20%. NIFTY Metal was the top loser, losing by 1.87% lower.

Asian Paints was the top gainer, gaining by 3.72%, followed by SBI Life Insurance and HDFC Life Insurance which gained by 3.45% & 3.05% respectively. M&M was the top loser, losing by 3.60%, followed by Tata Motors and JSW Steel, which fell by 3.24% & 2.68% respectively.

The Advance: Decline ratio stood at 792:1111

Market Turnover (In Crore) 09-02-2021

Name	Last	Previous
NSE Cash	82037.58	77078.85
NSE F&O	3413813.85	2496736.95
BSE Cash	6,505.51	5,404.75
BSE F&O	114.23	120.56

FII Derivatives Flow (In Crore) 08-02-2021*

Instrument	Purchase	Sale	Net
Index Future	4203.93	3713.36	490.57
Index Option	302480.81	305340.90	2860.09
Stock Future	12838.97	11930.43	908.54
Stock Option	13853.46	13749.60	103.86

Institutional Flow (In Crore) 09-02-2021

Institution	Purchase	Sale	Net
FII	11599.6	10298.95	1300.65
DII	4649.82	6406.06	1756.24

*Data not updated till 6.15pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	3.72	1.75	7178572	3107396
SBI Life Insurance	3.45	2.70	4311868	2085037
HDFC Life	3.05	3.50	7331068	3926200
ONGC	1.35	8.78	39638657	31467100
Titan	1.18	5.01	2364475	2116689

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	1.77	4.39	2263904	3912692
Bajaj Auto	1.95	1.11	721336	871777
JSW Steel	2.68	4.49	7961747	7562849
Tata Motors	3.24	0.95	105981081	160565000
M&M	3.60	9.57	9210613	13138310

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51329.08	19.69	0.04	3.08	5.22	20.50	24.76
Nifty	15109.30	6.50	0.04	3.15	5.31	21.25	24.89
BSE M Cap	19669.91	35.39	0.18	3.25	2.78	26.41	23.67
BSE S Cap	19338.77	49.94	0.26	3.72	2.28	26.36	30.31
Nifty MC 100	22747.40	17.55	0.08	2.86	2.49	26.67	23.85
BSE Auto	24615.55	356.78	1.43	2.70	11.90	35.27	36.17
BSE Capgoods	22180.88	120.41	0.55	3.88	11.36	47.98	29.72
BSE FMCG	12623.37	83.83	0.66	1.47	0.22	12.22	8.96
BSE Metal	12618.99	77.99	0.61	6.80	0.31	41.83	26.15
BSE Oil&Gas	14793.04	58.10	0.39	2.36	0.41	17.96	3.38
BSE Healthcare	21770.61	121.02	0.55	3.36	2.31	10.88	52.43
BSE Power	2249.37	9.43	0.42	6.04	5.17	24.02	17.19
BSE Realty	2747.57	19.88	0.72	2.72	6.32	51.37	12.91
BSE ConsDur	32904.14	462.34	1.43	4.77	5.49	27.52	21.46
BSE Bank	40724.81	63.39	0.16	4.87	11.09	28.88	14.15
BSE IT	25838.28	136.87	0.53	1.41	0.01	17.34	60.25

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.15	0.02	1.76	4.89	3.10	24.52	27.38
UK	0.48	0.00	0.00	36.10	64.93	27.69	16.67
Brazil	3.40	0.01	0.26	1.19	0.87	0.86	0.56
Japan	0.07	0.00	2.82	35.19	108.57	247.62	292.11
Australia	1.23	0.04	3.15	6.59	9.33	59.95	18.04
India	6.07	0.03	0.41	0.15	3.23	3.18	5.84
Switzerland	0.35	0.01	1.42	12.78	28.40	21.27	48.37
Germany	0.45	0.00	0.90	8.18	13.49	11.79	16.32

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.88	0.09	0.12	0.13	0.70	1.74	2.18
USD Index	90.61	0.33	0.36	0.64	0.57	2.28	8.18
YUAN	6.44	0.01	0.19	0.33	0.71	3.01	8.52
GBP	1.38	0.00	0.23	0.76	1.88	4.60	6.64
EUR	1.21	0.01	0.45	0.50	0.39	2.46	10.93
YEN	104.69	0.54	0.52	0.28	0.41	0.66	4.85

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1317.00	16.00	1.20	8.80	18.00	9.11	217.35
Baltic Dirty	495.00	1.00	0.20	2.17	4.81	22.83	38.36
SG Dubai HY	1.03	0.07	6.36	12.71	83.93	106.00	65.44

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31385.76	237.52	0.76	3.89	0.93	7.64	7.85
Nasdaq	13987.64	131.34	0.95	4.36	5.95	19.41	46.92
S&P 500	3915.59	28.76	0.74	3.76	2.38	10.28	17.67
FTSE100	6517.99	5.41	0.08	0.02	5.17	5.36	12.70
CAC40	5682.06	3.79	0.07	2.14	0.43	6.48	5.76
DAX	13990.08	68.83	0.49	1.13	0.42	6.84	3.53
Mexico IPC	44197.51	51.81	0.12	2.82	5.42	11.46	0.45
Brazil Bovespa	119696.4	543.90	0.45	1.85	4.30	15.63	5.21
Russian RTS	1461.68	0.58	0.04	4.48	0.33	18.23	3.73
Japan Nikkei	29505.93	117.43	0.40	4.03	4.86	18.78	23.83
Hang Seng	29476.19	156.72	0.53	0.78	5.73	13.30	7.56
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3603.49	71.04	2.01	1.98	0.94	6.81	25.30
KOSPI	3084.67	6.57	0.21	0.39	2.14	26.05	39.45
Malaysia KLCI	1586.13	12.80	0.81	0.36	2.88	4.05	2.04
Jakarta Comp	6181.67	27.19	0.44	2.28	1.22	15.42	3.03
Philippine SE	7065.55	41.07	0.58	2.88	3.08	5.68	5.88
Thai Exch	1518.27	1.84	0.12	2.15	1.18	18.07	1.11

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.79	0.18	0.31	5.53	10.62	43.44	14.84
BRENT Crude	60.50	0.05	0.08	5.31	8.38	39.42	9.46
Natural Gas	2.81	0.07	2.43	1.16	5.87	3.17	14.73

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1844.10	13.11	0.72	0.32	0.28	1.03	17.41
Silver(\$/Ounce)	27.69	0.41	1.50	3.75	8.88	14.83	56.39
Aluminium	2022.10	9.85	0.49	2.62	0.09	7.22	19.07
Copper	8050.75	123.75	1.56	3.14	0.83	16.09	42.54
Zinc	2631.50	15.50	0.59	3.33	5.65	0.29	22.94
Lead	2061.00	22.45	1.10	1.98	4.05	12.92	13.18

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.85	0.40	0.32	0.24	0.08	13.02	12.52
Cotton	86.51	0.91	1.06	5.44	7.40	19.24	23.22
Sugar	16.35	0.08	0.49	0.37	4.81	9.88	10.62
Wheat	655.75	0.00	0.00	1.71	2.66	8.30	13.26
Soybean	1402.00	14.25	1.03	3.49	1.98	26.45	52.81

Fortis Healthcare Ltd.

- Most hospitals have recovered operations to pre-Covid levels reporting 90-100% of pre-Covid revenues. Average revenue per occupied bed (ARPOB) has also inched closer to pre-Covid levels given the improvement in non Covid occupancy. Non Covid business generated an ARPOB of Rs 1.75 cr in Q3FY21.
- B2C business of SRL grew by 35% YoY during Q3FY21. Home collection numbers almost doubled compared to Q3FY20. Non Covid realisations have improved from Rs 333 in Q3FY20 to Rs 382 in Q3FY21 primarily because of growth in B2C business and home collections along with traction in preventive care packages.
- SRL will achieve leadership position in Kerala after the acquisition of DDRC. This acquisition will also help SRL in achieving leadership position in whole of South India. Synergies between DDRC and SRL are expected in operating costs, standardisation of equipment, etc.

Narayana Hrudayalaya Ltd.

- Delhi and Gurugram units in NCR were able to generate positive EBITDA in Q3FY21. It can be reasonably assumed that these two units will hover around the breakeven level for the last quarter of this financial year.
- Implementation of Swastha Sathi scheme by the West Bengal Government, which promises an insurance coverage of Rs 5 lakhs for every family in West Bengal in a year is expected to have a negative impact for Narayana, at least in the short term.
- Revenue in Cayman improved dramatically by 24.8% YoY to USD 19.1 mln because many domestic patients, who would have otherwise travelled to the US for treatments had to get operated in Cayman because of travel restrictions in the country. The ARPOB also improved significantly from USD 1.4 mln in Q3FY20 to USD 2 mln in Q3FY21. A high ARPOB of USD 2 mln is not sustainable.

BPCL

Net Sales at INR66,731.39 crore in December 2020 down 10.71% from INR74,732.79 crore in December 2019. Quarterly Net Profit at INR2,777.62 crore in December 2020 up 120.34% from INR1,260.63 crore in December 2019. EBITDA stands at INR5,820.33 crore in December 2020 up 80.86% from INR3,218.20 crore in December 2019. BPCL EPS has increased to INR14.12 in December 2020 from INR6.41 in December 2019.

Astrazeneca Pharma India

Net profit of Astrazeneca Pharma India declined 21.16% to INR21.05 crore in the quarter ended December 2020 as against INR26.70 crore during the previous quarter ended December 2019. Sales declined 10.55% to INR200.25 crore in the quarter ended December 2020 as against INR223.86 crore during the previous quarter ended December 2019.

Balmer Lawrie

Net Sales at INR387.92 crore in December 2020 up 3.61% from INR374.40 crore in December 2019. Quarterly Net Profit at INR19.39 crore in December 2020 down 54.97% from INR43.07 crore in December 2019. EBITDA stands at INR33.71 crore in December 2020 down 40.16% from INR56.33 crore in December 2019. Balmer Lawrie EPS has decreased to INR1.13 in December 2020 from INR2.43 in December 2019.

Balkrishna Industries

Net profit of Balkrishna Industries rose 45.25% to INR325.07 crore in the quarter ended December 2020 as against INR223.80 crore during the previous quarter ended December 2019. Sales rose 30.58% to INR1509.23 crore in the quarter ended December 2020 as against INR1155.76 crore during the previous quarter ended December 2019.

Bombay Dyeing

Net Sales at INR386.22 crore in December 2020 up 2.26% from INR377.70 crore in December 2019. Quarterly Net Loss at INR82.40 crore in December 2020 down 150.57% from INR162.93 crore in December 2019. EBITDA stands at INR38.39 crore in December 2020 up 317.28% from INR9.20 crore in December 2019.

NMDC

Net Sales at INR4,355.10 crore in December 2020 up 44.86% from INR3,006.38 crore in December 2019. Quarterly Net Profit at INR2,108.91 crore in December 2020 up 53.22% from INR1,376.36 crore in December 2019. EBITDA stands at INR2,873.39 crore in December 2020 up 66.9% from INR1,721.60 crore in December 2019. NMDC EPS has increased to INR6.89 in December 2020 from INR4.50 in December 2019.

Sun TV Network

Sun Television Network (Sun TV) has reported a 18 per cent growth during the quarter ended December 31, 2020 to INR441.82 crore from INR373 .45 crore, during the same period last year. For the quarter ended December 2020, revenues were up around 19 per cent to INR972.34 crore from INR814.97 crore, during the same period last year. Subscription revenues for the quarter was up by about 3 per cent to INR424.05 crore from INR411.85 crore, a year ago.

Adani Ports & SEZ

Adani Ports and Special Economic Zone Limited (APSEZ) reported a 16.22 percent increase in its consolidated profit to INR1,576.53 crore for the third quarter ended on December 31, 2020. The country's largest integrated logistics player had clocked a consolidated profit of INR1,356.43 crore in the corresponding period a year earlier. Its total consolidated income increased to INR4,274.79 crore for the third quarter, as against INR3,830.43 crore in the year-ago period. The company's total expenses during the quarter under review increased to INR2,258.62 crore, compared to INR2,091.40 crore in the year-ago period.

Abbott India

Drug firm Abbott India reported a 5.11 percent decline in its net profit to INR177.14 crore for the quarter ended December. The company had posted a net profit of INR186.69 crore for the corresponding period of the previous fiscal. The consolidated revenue from operations of the company stood at INR1,095.37 crore for the quarter under consideration. It was INR1,078.25 crore for the same period a year ago.

AIA Engineering

Net profit of AIA Engineering rose 1.94% to INR159.12 crore in the quarter ended December 2020 as against INR156.09 crore during the previous quarter ended December 2019. Sales rose 2.42% to INR687.14 crore in the quarter ended December 2020 as against INR670.91 crore during the previous quarter ended December 2019.

Berger Paints

Berger Paints reported 24.9% growth in gross revenues for the Dec-20 quarter on consolidated basis at INR2,118.19cr. The company has not only seen a sharp pick-up from the COVID quarters of Jun-20 and Sep-20 but has been seeing consistent pick-up in demand for its high margin decorative paints business. Berger also has been focusing a lot more on home solution rather just selling paints to get better ownership of the customer experience. For the Dec-20 quarter, the consolidated operating profits were up 46.82% at INR364.12cr. In a tough quarter, the company managed to tweak its working capital usage to reduce the funds locked up in inventories making the working capital cycle more robust. OPM expanded sharply from 14.62% in Dec-19 quarter to 17.19% in Dec-20 quarter. The consolidated Profit after tax (PAT) for the Dec-20 quarter was up 50.7% at INR174.8cr as the operational trickle-down effect helped the bottom line apart from lower interest costs. PAT margins improved from 10.75% in the Dec-19 quarter to 12.97% in the Dec-20 quarter.

Bodal Chemicals

Net profit of Bodal Chemicals rose 83.33% to INR26.51 crore in the quarter ended December 2020 as against INR14.46 crore during the previous quarter ended December 2019. Sales rose 12.19% to INR366.15 crore in the quarter ended December 2020 as against INR326.36 crore during the previous quarter ended December 2019.

Century Plyboards

Net profit of Century Plyboards (India) rose 245.10% to INR65.88 crore in the quarter ended December 2020 as against INR19.09 crore during the previous quarter ended December 2019. Sales rose 9.90% to INR654.36 crore in the quarter ended December 2020 as against INR595.43 crore during the previous quarter ended December 2019.

Muthoot Finance

Net profit of Muthoot Finance rose 17.82% to INR1004.84 crore in the quarter ended December 2020 as against INR852.87 crore during the previous quarter ended December 2019. Sales rose 15.93% to INR3000.78 crore in the quarter ended December 2020 as against INR2588.43 crore during the previous quarter ended December 2019.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Procter & Gamble Hygiene & Health Care Ltd	Cash dividend of INR85 effective 10-02-2021
Coromandel International Ltd	Cash dividend of INR6 effective 10-02-2021
KPR Mill Ltd	Cash dividend of INR3.75 effective 10-02-2021
Transport Corp of India Ltd	Cash dividend of INR1.20 effective 10-02-2021
TCI Express Ltd	Cash dividend of INR1.20 effective 10-02-2021
Manappuram Finance Ltd	Cash dividend of INR0.65 effective 10-02-2021
Subex Ltd	Cash dividend of INR0.50 effective 10-02-2021
Venus Remedies Ltd	Corporate meeting effective 10-02-2021
Richa Industries Ltd	Corporate meeting effective 10-02-2021
Central Depository Services India Ltd	Corporate meeting effective 10-02-2021
IndiaMart InterMesh Ltd	Corporate meeting effective 10-02-2021
Agarwal Industrial Corp Ltd	Corporate meeting effective 10-02-2021

Domestic Events

- **Upcoming Result's:-** 3M India, Abb India, Alkali Metals, Aurobindo Pharma, BOI, Bata India, BEML, Bharat Bijlee, Eicher Motors, Esab India, Eveready Industries, Gail (India), Greaves Cotton, Gujarat State Petronet, Hindalco Industries, Indraprastha Gas, Kesoram Industries, Khadim India, Mas Financial Services, Max India, Nath Bio-Genes (India), NBCC, Page Industries, Ruchi Soya Industries, S H Kelkar And Company, Shanthi Gears, Spicejet, Suven Pharmaceuticals, Titan Company, TTK Prestige, Ujjivan Financial Services

Global Events

- China Inflation for January 2021.
- The U.S. MBA Mortgage Applications for February 05, 2021.
- The U.S. Inflation for January 2021.

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