

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51329.08	19.69	0.04
Nifty	15109.30	6.50	0.04

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31375.83	9.93	0.03
NASDAQ COM.	14007.70	20.06	0.14
FTSE 100	6531.56	8.03	0.12
CAC 40	5691.54	5.51	0.10
DAX	14011.80	48.11	0.34
NIKKEI 225	29445.57	62.04	0.21
SHANGHAI	3620.12	22.06	0.61
HANG SENG	29882.89	372.93	1.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.88	0.09	0.12
USD / EUR	1.21	0.00	0.09
USD / GBP	1.38	0.00	0.12
USD / JPY	104.64	0.09	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1840.51	1.38	0.08
Silver	27.43	0.00	0.01

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	58.36	0.00	0.00
Brent Crude	61.17	0.08	0.13
Natural Gas	2.81	0.02	0.74

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.07	0.03	0.41

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.94	0.02	0.03
HDFC Bank	81.47	1.03	1.25
ICICI Bank	17.72	0.07	0.40
Infosys Ltd	17.64	0.32	1.78
Tata Motors	22.40	0.97	4.15
Vedanta Ltd	10.13	0.12	1.20
Wipro	6.64	0.05	0.76

### Institutional Flow (In Crore) 09-02-2021

Institution	Purchase	Sale	Net
FII	11599.60	10298.95	1300.65
DII	4649.82	6406.06	1756.24

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Century Plyboards (India):** Approved expansion of Medium Density Fiber (MDF) Board unit located at Hoshiarpur in Punjab by making an additional capital expenditure of approximately Rs 200 crore.
- **Petronet LNG:** Has approved the proposal for incorporating its wholly-owned subsidiary company to undertake businesses/activities, including but not limited to gassing up and/or cool down and supply of heel to LNG vessels, LNG bunkering, training, consultancy, other value-added marine, transport, LNG services, etc.
- **InterGlobe Aviation:** Settled case with SEBI that alleged parent of the airline of violating corporate governance norms. The company paid Rs 2.1 crore without admitting or denying any violation on its part.
- **The Phoenix Mills:** Mindstone Mall Developers, a wholly-owned subsidiary of the company, has announced acquisition of approximately 7.48 acres of prime land in Alipore, Kolkata for a total consideration of Rs 300 crore.
- **IG Petrochemicals:** Has approved the Greenfield Expansion of Phthalic Anhydride & its Derivatives up to 80,000 MTPA in Gujarat. The capacity will be added in approximately 3 years at a cost of Rs 600 crore.
- **IRFC:** A meeting of Board of Directors is scheduled on February 13 to consider declaration of interim dividend for the Financial Year 2020-21.
- **VST Tillers Tractors:** Has appointed VT Ravindra as Managing Director of the company from February 20, 2021.

### Events of the Day

- **Result:** Eicher Motors, GAIL, Hindalco, Titan, ABB India, Aurobindo Pharma, Bank of India, Bata India, BEML, Bharat Wire Ropes, ENIL, Eveready, Greaves Cotton, GSPL, Happiest Minds Technologies, Indraprastha Gas, Kesoram Industries, Kitex Garments, Max India, NBCC, Page Industries, Procter & Gamble Health, RITES, Schneider Electric, Shalimar Paints, SpiceJet, TTK Prestige, Ujjivan Financial Services
- **Today's Concall:** 9:30 AM Torrent Power, 10:30 AM Firstsource Sol, 11:00 AM Endurance Techn, 11:00 AM Chalet Hotels, 11:00 AM Globus Spirits, 11:30 AM Aster DM Health, 12:00 PM Ugro Capital, 12:00 PM Oriental Carbon, 12:00 PM Capri Global, 12:00 PM J Kumar Infra, 12:30 PM Kaveri Seed, 2:00 PM Burger King Ind, 2:00 PM Nila Infra, 2:00 PM BCL, 2:30 PM Tata Steel, 3:00 PM Rane Holdings, 3:00 PM Century Plyboard, 3:30 PM TTK Prestige, 4:00 PM Hindalco, 4:00 PM Page Industries, 4:00 PM Mahanagar Gas, 4:00 PM GAIL, 4:00 PM Bank of India, 4:00 PM Raymond, 4:00 PM NMDC, 4:30 PM Marksans Pharma, 4:30 PM Tribhovandas, 6:00 PM Titan Company
- **Magma Fincorp** to consider fund raising plan via securities issue
- **Bajaj Electricals:** To meet PhillipCapital (India) and Motilal Oswal Securities on February 11.
- **Symphony:** To meet Quantum Advisors on February 11.
- **Mahindra Logistics:** To meet Locus Investment Group on February 11.
- **Dixon Technologies (India):** To meet Makrana Capital on February 11 and Sundaram MF and Sands Capital on February 12. To meet DSP MF on February 16 and Edmond de Rothschild Asset Management on February 17.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51329.08	19.69	0.04	3.08	5.22	18.60	25.26
Nifty	15109.30	6.50	0.04	3.15	5.31	19.62	25.58
BSE M Cap	19669.91	35.39	0.18	3.25	2.78	26.54	24.65
BSE S Cap	19338.77	49.94	0.26	3.72	2.28	26.96	30.31
Nifty MC 100	22747.40	17.55	0.08	2.86	2.49	26.32	25.05
BSE Auto	24615.55	356.78	1.43	2.70	11.90	34.54	39.48
BSE Capgoods	22180.88	120.41	0.55	3.88	11.36	43.62	31.30
BSE FMCG	12623.37	83.83	0.66	1.47	0.22	12.05	9.94
BSE Metal	12618.99	77.99	0.61	6.80	0.31	40.98	30.24
BSE Oil&Gas	14793.04	58.10	0.39	2.36	0.41	15.64	4.35
BSE Healthcare	21770.61	121.02	0.55	3.36	2.31	15.03	52.87
BSE Power	2249.37	9.43	0.42	6.04	5.17	23.75	19.17
BSE Realty	2747.57	19.88	0.72	2.72	6.32	48.02	14.21
BSE ConsDur	32904.14	462.34	1.43	4.77	5.49	27.59	23.48
BSE Bank	40724.81	63.39	0.16	4.87	11.09	24.32	14.60
BSE IT	25838.28	136.87	0.53	1.41	0.01	21.86	60.34

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1840.51	1.38	0.08	0.31	0.50	2.00	17.02
Silver(\$/Ounce)	27.38	0.10	0.37	1.78	7.65	12.94	54.04
Aluminium	2049.75	27.65	1.37	3.94	1.27	9.29	20.70
Copper	8157.75	107.00	1.33	4.76	0.49	18.17	44.43
Zinc	2677.25	45.75	1.74	5.18	4.01	1.87	25.08
Lead	2067.25	6.25	0.30	3.34	4.37	13.98	13.52

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.88	0.09	0.12	0.13	0.70	1.74	2.18
USD Index	90.48	0.05	0.05	0.75	0.43	2.44	8.44
YUAN	6.44	0.00	0.00	0.41	0.72	2.82	8.53
GBP	1.38	0.00	0.01	1.23	2.20	4.09	6.97
EUR	1.21	0.00	0.02	0.66	0.29	2.55	11.04
YEN	104.64	0.06	0.06	0.36	0.37	0.62	4.89

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	125.00	1.25	0.99	0.44	0.60	12.26	11.76
Cotton	88.13	2.53	2.96	7.41	9.41	21.47	25.52
Sugar	15.76	0.15	0.96	2.67	6.70	11.46	10.06
Wheat	645.25	5.25	0.81	0.62	0.86	4.54	11.66
Soybean	1395.50	7.00	0.50	1.71	1.45	21.92	52.02

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31375.83	9.93	0.03	2.24	0.89	6.64	7.17
Nasdaq	14007.70	20.06	0.14	2.90	6.10	21.24	45.48
S&P 500	3911.23	4.36	0.11	2.22	2.26	10.31	16.68
FTSE100	6531.56	8.03	0.12	0.23	4.97	3.73	12.29
CAC40	5691.54	5.51	0.10	2.31	0.27	5.03	5.39
DAX	14011.80	48.11	0.34	1.28	0.27	6.45	3.84
Mexico IPC	45020.96	823.45	1.86	2.67	3.66	11.43	1.65
Brazil Bovespa	119471.6	224.80	0.19	1.05	4.48	13.71	6.13
Russian RTS	1457.87	4.35	0.30	4.21	0.59	18.25	3.06
Japan Nikkei	29445.57	62.04	0.21	2.78	4.64	18.22	24.31
Hang Seng	29882.89	372.93	1.27	1.85	7.07	13.49	9.57
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3620.12	22.06	0.61	3.08	1.55	7.90	25.43
KOSPI	3078.91	7.04	0.23	1.66	2.37	25.47	39.82
Malaysia KLCI	1587.28	1.65	0.10	0.30	2.78	0.81	2.92
Jakarta Comp	6201.66	16.36	0.26	1.98	0.96	13.46	4.13
Philippine SE	7117.93	59.10	0.84	3.87	2.27	1.27	4.12
Thai Exch	1518.27	1.84	0.12	2.15	1.18	13.20	1.11

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1317.00	16.00	1.20	4.57	18.00	9.75	220.44
Baltic Dirty	497.00	2.00	0.40	1.78	4.42	22.72	39.09
SG Dubai HY	1.03	0.07	6.36	12.71	83.93	106.00	65.44

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	58.36	0.00	0.00	4.79	11.72	41.10	17.73
BRENT Crude	61.17	0.08	0.13	4.64	9.56	37.58	11.60
Natural Gas	2.81	0.02	0.74	0.90	5.95	4.90	15.42

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.16	0.01	0.44	2.15	4.18	21.09	25.97
UK	0.46	0.01	2.53	32.67	60.76	24.46	18.77
Brazil	3.43	0.03	0.91	0.91	0.03	2.85	1.48
Japan	0.08	0.00	2.74	29.31	114.29	66.67	236.36
Australia	1.22	0.01	0.89	3.83	8.36	32.50	20.93
India	6.07	0.03	0.41	0.15	3.23	3.18	5.84
Switzerland	0.34	0.02	5.10	16.04	31.07	24.21	50.30
Germany	0.45	0.00	0.23	8.79	14.07	12.38	15.54

**Taking global cues, Nifty is expected to open positive around 15,150 and likely to remain range bound in the price band of 15,000-15,320.**

The Nifty previous session ended 0.4% down at 15,109.30. It opened on a positive note and got sold off from day's high towards finishing off on a subdued note. Reacting down from 15,257 implies 15,260-15,320 may continue to serve as the thick resistance. However, 14,850 is likely to serve as the base support.

On the Nifty hourly chart; Rising RSI and Stochastic both have reached over-bought zone. Hence, staying cautious on rise is advised.

Nifty patterns on multiple time frames suggest; finishing off the day on a subdued note after a stupendous rally might be an indication of consolidation with a positive bias. Probable trading range is likely to be 15,000-15,320.

The Bank Nifty previous session ended 0.20% up at 36,056.50. It might get into the trading range of 34,000-36,600.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15000, 14850 Resistances- 15260, 15320**

### **Open Positional Calls-**

T+15 Positional Buy-

| Cash Segment | PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+3 Positional Buy-

| Cash Segment | LUPIN @ 1058-1050, TGT- 1100, SL- 1025

T+3 Positional Sell-

| Futures Segment | ITC Fut @ 232-233, TGT- 223, SL- above 238

T+3 Positional Sell-

| Futures Segment | PETRONET Fut @ 245-247, TGT- 237, SL- above 252

- **Century Plyboards (India):** Approved expansion of Medium Density Fiber (MDF) Board unit located at Hoshiarpur in Punjab by making an additional capital expenditure of approximately Rs 200 crore. The existing operating capacity of the plant is 600 cbm per day which is expected to be increased to 1,000 cbm per day, post this expansion.
- **Petronet LNG:** Has approved the proposal for incorporating its wholly-owned subsidiary company to undertake businesses/activities, including but not limited to gassing up and/or cool down and supply of heel to LNG vessels, LNG bunkering, training, consultancy, other value-added marine, transport, LNG services, etc.
- **InterGlobe Aviation:** Settled case with SEBI that alleged parent of the airline of violating corporate governance norms. The company paid Rs 2.1 crore without admitting or denying any violation on its part. Also, Aditya Pande has resigned as Chief Financial Officer of the company, effective February 21, 2021. The company has appointed Jiten Chopra as CFO with effect from February 22, 2021.
- **The Phoenix Mills:** Mindstone Mall Developers, a wholly-owned subsidiary of the company, has announced acquisition of approximately 7.48 acres of prime land in Alipore, Kolkata for a total consideration of Rs 300 crore. The land parcel has development potential of approximately 1 million square feet with the first phase of the development expected to be operational during FY25 subject to local and municipal approvals.
- **Wockhardt:** INews reports that the company has received an extension of six months to its contract to put Covid-19 vaccines into glass vials ready for distribution. The INews report cited comments from U.K. Business Secretary Kwasi Kwarteng.
- **IG Petrochemicals:** Has approved the Greenfield Expansion of Phthalic Anhydride & its Derivatives up to 80,000 MTPA in Gujarat. The capacity will be added in approximately 3 years at a cost of Rs 600 crore. The expansion will be funded through a mixture of internal accruals and borrowings. The company expects the demand for Phthalic Anhydride in the domestic market to increase due to the government's focus on infrastructure spending and demand growth in downstream products like paints, plasticizers, polyvinyl chloride among others.
- **IRFC:** A meeting of Board of Directors is scheduled on February 13 to consider declaration of interim dividend for the Financial Year 2020-21.
- **VST Tillers Tractors:** Has appointed VT Ravindra as Managing Director of the company from February 20, 2021. The current Vice Chairman & Managing Director of the company VP Mahendra will retire on February 19.
- **Patel Engineering:** The allotment Committee has approved the allotment of 3,54,36,562 shares of face value Re. 1 each to PTC India Financial Services and IDBI Bank at a price of Rs 14.78 per share (i.e. price for conversion of debt into equity) aggregating to Rs 52.37 crore.
- **To Be Part Of F&O From March Series:** Alembic Pharma, City Union Bank, Granules India, Gujarat Gas, L&T Technology Services, Mphasis.

### **Global Stock Rally Stalls; Dollar Holds Decline**

The global equity rally stalled Wednesday as investors mulled the potential for a stimulus-fueled rebound to trigger destabilizing inflation. The dollar steadied after an overnight decline. Stocks dipped in South Korea, though Hong Kong climbed. S&P 500 futures fluctuated after the benchmark halted a six-day winning streak and edged back from an all-time high. Treasuries were steady with the yield on benchmark notes trading around 1.16%. Earlier, the Nasdaq 100 Index eked out a gain, while small caps notched the longest rally since December 2019. Elsewhere, oil was little changed after seven sessions of gains on signs the global market is tightening and demand is improving. Bitcoin pulled back from a record it reached after Tesla Inc. bought \$1.5 billion of the cryptocurrency. Hong Kong's move higher was led by Tencent Holdings Ltd. after Citigroup analysts said reported changes to the company's gaming business would be a positive move.

### **Copper Traders Hunt for More Good News After Longest Rally Slows**

Copper is on the cusp of its longest rally on record, but the metal seen as a global economic bellwether has recently stumbled and traders are watching Washington and Beijing for clues to the next leg up. Traders and leading investors say the market needs more good news before prices can rip higher. A lot will depend on when President Joe Biden's virus relief bill will pass and how expansive it will be; how quickly vaccines can be rolled out; and how much demand from China, the world's largest buyer of commodities, is reduced by efforts to limit the pandemic's spread during the Lunar New Year holiday period.

### **Oil Holds Rally After Report Points to Shrinking U.S. Stockpiles**

Oil was steady near \$58 a barrel as an industry report pointed to a drop in U.S. crude stockpiles, adding to signs of easing supply. Futures in New York have surged almost 12% over the past seven sessions to their highest level in more than a year as the market continues its recovery from the Covid-19 pandemic. The American Petroleum Institute reported crude inventories fell by 3.5 million barrels last week, according to people familiar. Prompt timespreads for U.S. crude and global benchmark Brent have recently firmed in a bullish backwardation structure, signaling tightening supplies, and the oil market is now offering its biggest yield in about a year.

### **China Lab Origin Denied; U.S. Has Vaccine Skeptics**

A World Health Organization investigation in China found that the coronavirus most likely jumped to humans through an animal or frozen wildlife products, and a theory that it resulted from a laboratory leak is "extremely unlikely." Only about half of U.S. adults surveyed late last year said they were certain or very likely to get a Covid-19 vaccine, according to a new report from by the Centers for Disease Control and Prevention. Israel said almost all of its virus patients who died in the past 30 days weren't vaccinated. The U.K. outlined plans for restrictions designed to prevent new strains entering the country. Ireland reported the fewest new cases since Dec. 19, even as the government plotted more travel restrictions to hold off new variants.

### **Amazon-Backed EV-Maker Rivian Is Said to Aim for IPO This Year**

Rivian Automotive Inc., the electric-vehicle startup backed by Amazon.com Inc. and Ford Motor Co., is looking to go public as soon as September at a valuation of about \$50 billion and perhaps more, according to people familiar with the matter. The company's timeline for an initial public offering isn't final and a listing could happen later in the year or even slip to 2022, said the people, who asked not to be identified discussing private information. Rivian has been speaking to bankers about its plans, one of the people said.

### **U.K. Vaccine Drive Shows Pfizer Gives Two-Thirds Protection**

One dose of the Pfizer-BioNTech vaccine offers two-thirds protection against coronavirus, data seen by the U.K. government suggests. Early findings from the U.K.'s vaccination program, due to be released within days, show that the first dose reduced the symptomatic infection risk among patients by 65% in younger adults and 64% in over-80s, a person familiar with the matter said. The data, first reported by The Sun newspaper, showed that two doses of the Pfizer vaccine saw protection rise to between 79% and 84%, depending on age. The AstraZeneca vaccine offers similar protection, the newspaper said.

### Auto / Auto Ancillaries

[Delhi transport dept issues notice to Tata Motors over complaint from e-car owner](#)

[Auto sales declined 10% in January, registration data shows](#)

[Govt asks automakers to stop selling vehicles with purposefully downgraded safety standards](#)

[Renault India announces mass production of KIGER from city plant](#)

[Maruti, Hyundai log in higher retail numbers in January](#)

[Piaggio wants a piece of the e-commerce, last-mile delivery pie with its new electric three-wheelers](#)

[CredR partners Techo Electra Motors for exchange of petrol 2-wheelers](#)

### Banking & Finance

[RBI seeks details of Punjab National Bank's capital raising plans](#)

[Banks unions call for two-day strike against proposed privatisation of PSBs](#)

### Oil & Gas

[BPCL to close NRL, Bina refinery deal before March](#)

[India's fossil fuel import bill could triple by 2040: IEA study](#)

[Petrol, diesel prices at new highs; petrol crosses Rs 87 mark in Delhi](#)

### Metals/Mining/Power

[Renewables firms cry foul as state seeks to renege on pact](#)

[National Hydrogen Energy Mission to soon go for Cabinet approval: MNRE](#)

[India energy demand set to grow fastest in the world; to overtake EU](#)

[National Hydrogen Mission draft likely in the next two months: MNRE](#)

[Gujarat cancels results of solar auctions, feels tariffs are high](#)

[Steelmaker Jindal Steel and Power records 35% jump in sales in January](#)

### IT/Telecom/Media

[Government to issue OTT guidelines soon: Information and Broadcasting Minister](#)

[Reliance Jio, Bharti Airtel & Vodafone Idea apply to bid in spectrum auctions](#)

[Private Sector in India rolling out new products in anticipation of 5G: ETILC](#)

### FMCG/Retail/Textile/Food

[Vaccination drive: Godrej expects 40% uptick in medical refrigerator revenues in FY21](#)

[Basic Customs Duty on mobile phone components to spur localisation](#)

[Wi-Fi 6: HFCL, Qualcomm team up to make in India for the world](#)

[Bengaluru: Two months after violence, Wistron set to restart operations](#)

[FMCG revival largely due to growth in rural India even as demand in urban areas drags](#)

[Amid COVID-19 scare, Indians send hygiene product sales soaring](#)

[FSSAI notifies regulations to limit trans fat in food items](#)

[Farm Laws: SC-appointed panel holds consultations with agro-processing industries](#)

[Demand for innerwear jumps 20% in November-December 2020 despite price hike](#)

[Liquor swings to desi beats in Uttar Pradesh](#)

[Restaurants knock on govt's doors for permission to sell premium country liquor](#)

[Jeff Bezos-Mukesh Ambani spat is testing India's allure for foreign investors](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Government has decided to close 2 pharma PSUs, disinvest other 3: Gowda](#)

[Lupin gets USFDA to market generic anti-fungal cream in US market](#)

[India says Johnson & Johnson interested in making COVID-19 vaccine in country](#)

[Bharat Biotech likely to export its COVID-19 vaccine to Brazil, UAE by end of the week](#)

[Rhizen's cancer drug Umbralisib gets USFDA nod: Alembic Pharma](#)

[Pfizer vaccine can neutralise coronavirus variants first reported in UK, SA: Study](#)

### Hospitality/Aviation/Logistics

[IndiGo appoints Jiten Chopra as Chief Financial Officer](#)

[Air India to resume airbus services between Hubballi and Mumbai from Feb 16](#)

[Kolkata airport building new ATC tower with upgraded tech: AAI](#)

[Delhi, Hyderabad airports win Airports Council International award](#)



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