



The Nifty previous session ended 0.44% up at 15,173.30. It opened on a flat note and remained range-bound throughout the session towards finishing off with a minor gain. Thick resistance placed in the price range 15,260-15,320 is still intact. Hence staying cautious on rise is advised. 15,000 is the immediate support.

On the Nifty hourly chart; direction of the RSI and Stochastic pointing towards range-bound oscillation with a positive bias.

Nifty patterns on multiple time frames suggest; finishing off the day in green suggests it may again challenge higher resistances. Probable trading range is likely to be 15,000-15,260.

Nifty Crucial Supports & Resistances-
Supports- 15000, 14850 Resistances- 15260, 15320

Open Positional Calls-

T+15 Positional Buy-
 |Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+5 Positional Buy-
 |Cash Segment| CUMMINS @ 780- 775, TGT- 835, SL- 745

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks held on to the comeback in afternoon trade, snapping a two-session losing streak, as investors weighed the benchmark index's pace of gains against a slew of better-than-expected local earnings.

The NIFTY index ended 0.44% higher at 15,173.30. The broader markets represented by the NIFTY 500 Index ended 0.50% higher, ending at 12,514. Among the sectorial indices, NIFTY Energy was the gainer, gaining by 1.35%, followed by NIFTY Metal gaining by 1.02%. NIFTY PSU Bank was the top loser, losing by 1.25% lower.

Hindalco was the top gainer, gaining by 5.73%, followed by RIL and Sun Pharma which gained by 4.12% & 2.64% respectively. Eicher Motors was the top loser, losing by 2.87%, followed by Titan and L&T, which fell by 2.46% & 1.44% respectively.

The Advance: Decline ratio stood at 1195:690

Market Turnover (In Crore) 11-02-2021

Name	Last	Previous
NSE Cash	66797.83	78858.08
NSE F&O	6881038.70	4651298.26
BSE Cash	4,630.99	4,825.80
BSE F&O	*NA	100.14

FII Derivatives Flow (In Crore) 10-02-2021*

Instrument	Purchase	Sale	Net
Index Future	4279.79	4138.82	140.97
Index Option	578374.08	575813.18	2560.9
Stock Future	15095.79	15337.75	241.96
Stock Option	14205.15	14496.44	291.29

Institutional Flow (In Crore) 11-02-2021

Institution	Purchase	Sale	Net
FII	5627.71	4683.35	944.36
DII	4271.11	4978.79	707.68

*Data not updated till 6.30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	5.73	12.81	47356292	20108600
RIL	4.12	6.83	19631870	9958864
Sun Pharma	2.64	1.92	11433578	7616862
Adani Ports	2.60	4.13	10595917	10446070
Gail India	2.13	4.40	45742936	22564490

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	0.83	4.49	14150298	15956390
Tata Motors	1.19	0.35	55257166	105223400
Larsen & Toubro	1.44	0.05	2720190	3771015
Titan	2.46	0.73	5970196	2249223
Eicher Motors	2.87	4.90	4481414	1223633

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51531.52	222.13	0.43	1.81	4.59	18.21	25.03
Nifty	15173.30	66.80	0.44	1.86	4.75	19.01	25.32
BSE M Cap	19898.48	88.35	0.45	1.55	4.05	27.04	25.66
BSE S Cap	19626.01	205.94	1.06	2.49	3.97	28.42	33.06
Nifty MC 100	22968.10	41.65	0.18	1.30	3.74	27.07	26.16
BSE Auto	24747.56	102.45	0.41	0.88	9.69	32.94	39.52
BSE Capgoods	21857.57	214.18	0.97	0.18	10.97	39.61	29.26
BSE FMCG	12708.09	99.05	0.79	0.08	0.20	11.69	10.96
BSE Metal	12785.90	130.27	1.03	4.49	2.19	38.00	30.75
BSE Oil&Gas	15012.65	224.09	1.52	1.70	1.57	16.24	5.46
BSE Healthcare	21903.45	47.38	0.22	1.26	2.14	12.42	52.81
BSE Power	2246.15	0.14	0.01	0.88	6.07	21.44	17.24
BSE Realty	2789.70	5.01	0.18	3.77	7.23	49.30	15.51
BSE ConsDur	33180.98	141.71	0.43	4.60	6.12	30.36	23.75
BSE Bank	40435.30	25.53	0.06	1.24	10.71	22.11	12.88
BSE IT	25863.50	1.26	0.00	0.81	3.40	19.53	60.48

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.14	0.02	1.55	0.06	0.53	16.88	28.78
UK	0.47	0.02	4.70	5.91	50.81	12.83	18.10
Brazil	3.43	0.01	0.15	0.18	0.15	2.24	2.18
Japan	0.08	0.00	0.00	36.07	137.14	102.44	250.91
Australia	1.19	0.04	2.95	3.50	7.33	19.32	16.62
India	5.96	0.05	0.87	1.86	0.69	0.85	7.87
Switzerland	0.35	0.03	8.59	2.21	23.71	17.87	47.63
Germany	0.47	0.03	6.41	2.42	6.25	8.28	18.93

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.86	0.02	0.02	0.14	0.72	2.08	2.16
USD Index	90.41	0.04	0.04	1.22	0.06	2.83	8.42
YUAN	6.46	0.02	0.36	0.06	0.36	2.46	8.15
GBP	1.38	0.00	0.07	1.11	2.26	4.55	6.73
EUR	1.21	0.00	0.04	1.33	0.23	2.94	11.06
YEN	104.73	0.14	0.13	0.77	0.45	0.67	4.83

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1303.00	3.00	0.23	1.81	26.01	14.20	211.72
Baltic Dirty	510.00	13.00	2.62	2.82	0.20	25.31	39.29
SG Dubai HY	0.85	0.20	19.05	15.84	51.79	28.57	71.38

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31437.80	61.97	0.20	2.32	1.38	6.94	7.38
Nasdaq	13972.53	35.17	0.25	2.66	7.18	18.55	44.96
S&P 500	3909.88	1.35	0.03	2.08	2.90	9.44	16.44
FTSE100	6533.47	7.21	0.11	0.43	3.93	2.34	12.91
CAC40	5660.84	9.13	0.16	0.95	0.01	3.98	6.49
DAX	13988.88	56.30	0.40	0.51	0.38	5.85	2.65
Mexico IPC	44718.23	302.73	0.67	1.73	3.61	9.45	0.69
Brazil Bovespa	118435.3	1036.30	0.87	1.08	3.91	13.00	2.66
Russian RTS	1452.42	4.72	0.33	3.59	0.92	17.77	5.62
Japan Nikkei	29562.93	57.00	0.19	3.20	5.06	16.62	24.81
Hang Seng	30173.57	134.85	0.45	3.64	8.12	15.05	9.39
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3655.09	51.60	1.43	3.92	3.50	9.36	25.96
KOSPI	3100.58	15.91	0.52	0.93	1.52	24.73	39.47
Malaysia KLCI	1599.42	2.57	0.16	0.92	1.10	1.87	3.09
Jakarta Comp	6222.52	20.69	0.33	1.89	2.51	12.94	4.50
Philippine SE	6991.01	91.14	1.29	1.26	4.30	0.47	6.03
Thai Exch	1508.35	8.59	0.57	1.71	1.83	12.12	1.02

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	58.37	0.32	0.55	3.79	11.69	40.80	16.86
BRENT Crude	61.11	0.38	0.62	3.82	9.89	36.97	11.13
Natural Gas	2.98	0.06	2.23	1.40	10.10	1.65	21.27

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1840.81	1.82	0.10	2.62	0.15	1.32	17.42
Silver(\$/Ounce)	27.09	0.08	0.30	2.87	8.82	11.66	53.62
Aluminium	2074.84	25.09	1.22	5.15	2.51	9.91	23.93
Copper	8303.00	145.25	1.78	5.75	2.28	20.10	46.91
Zinc	2706.00	28.75	1.07	4.42	2.98	2.92	27.28
Lead	2082.40	15.15	0.73	3.15	5.13	13.71	15.93

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.00	0.15	0.12	2.50	0.45	8.08	8.18
Cotton	86.55	0.37	0.43	1.24	6.63	19.64	23.34
Sugar	15.92	0.08	0.51	3.92	7.79	15.11	10.40
Wheat	643.00	2.00	0.31	0.27	0.98	5.67	13.01
Soybean	1355.75	1.75	0.13	1.22	1.22	17.74	47.73

Elgi Equipment Ltd

- Q3FY21 Revenue grew 18.1% YoY at Rs 547 crore, led by Air Compressor segment (Rs 499 crore, +18.2% YoY); Automotive Equipments segment revenues rose 16.7% YoY at Rs 48.2 crore. EBITDA stood higher by 90.7% YoY at Rs 61 crore, as margins were higher at 11.2% vs 7% YoY. PAT jumped 169% YoY at Rs 35 crore.
- Company had shown strong performance across the geographies its operating in; Australia has grown ~60% YoY, SEA was flat YoY, India has a growth by ~20% YoY, GCC had declined compared lat year, Europe has grown by ~60% YoY, while the America was up ~18% YoY. Company believed to have gained market share.
- Lost Rs 14.5 crore at contribution level because of adverse forex movement, volatile metal commodity prices since Oct-20 and increase in employee cost (Acquisition of Michigan Air Solutions. Europe acquisition); Company took a price increase in the range of 2%-4% during the quarter.
- Q3FY21 end Gross Debt stood at Rs 404 and cash at Rs 295 crore. Net Debt has declined at Rs 109 crore against Rs 149 crore QoQ. Most of the debts are in foreign currency with very low interest rate.
- Expect a minimum growth of ~10-12% in FY22 for India business; while ~15-17% for RoW. Overall growth expected at ~13-14% driven by international markets and launch of new products like oil free compressors. Focused on organic growth; no acquisition on horizon.

Coal India

Coal India Ltd (CIL) reported a 21.3 per cent decline in consolidated net profit at INR3,084 crore for quarter ended December 31, 2020 (Q3FY21). It was INR3,921.81 crore in the same period a year ago. Sequentially, the profit rose marginally by 4.5 per cent. It was INR2,951 crore in the preceding September quarter. Revenue from operations during the quarter increased to INR23,686 crore from INR23,190 crore in the year-ago period, up 2. per cent year-on-year. The company's total expenses stood at INR19,592 crore in the latest December quarter. The consolidated production of coal during the quarter came in higher at INR157 million tonne, compared with 147 million tonne a year ago. The company clocked INR20,670 crore in net sales, while that from washed coal (Coking) came in at INR252.44 crore. The net sales from e-auction were at INR3,995.80 crore.

MRF

MRF reported a profit of INR511.72 crore during the quarter ended December 31, 2020, as compared to INR236.63 crore in the year ago period, an increase of around 116 per cent. In the said period, the company's total revenue rose to INR4,567 crore from INR4008.89 crore in the year ago period, an increase of around 14 per cent.

Spencer's Retail

Net Loss of Spencer's Retail reported to INR20.72 crore in the quarter ended December 2020 as against net loss of INR17.09 crore during the previous quarter ended December 2019. Sales declined 3.50% to INR585.85 crore in the quarter ended December 2020 as against INR607.11 crore during the previous quarter ended December 2019.

TVS Srichakra

Net profit of TVS Srichakra rose 183.80% to INR36.27 crore in the quarter ended December 2020 as against INR12.78 crore during the previous quarter ended December 2019. Sales rose 12.42% to INR572.70 crore in the quarter ended December 2020 as against INR509.44 crore during the previous quarter ended December 2019.

Eicher Motors

Eicher Motors reported lower-than-expected earnings for the quarter ended December 2020. Consolidated profit rose 6.8 percent year-on-year (YoY) to INR532.6 crore in Q3 FY21 supported by Royal Enfield segment but hit by higher input cost. Consolidated revenue from operations grew by 19.3 percent YoY to INR2,828.3 crore in Q3 FY21, driven by higher volumes. Eicher Motors recorded a 9 percent YoY growth in Royal Enfield's volumes to over 1.99 lakh units and around 3 percent growth in VECV volumes to 12,800 units in Q3 FY21. At the operating level, consolidated earnings before interest, tax, depreciation and amortisation (EBITDA) increased 13.5 percent YoY to INR672 crore but margin contracted 130 bps to 23.7 percent. Numbers missed CNBC-TV18 poll estimates of INR696 crore and 24.2 percent respectively. Raw material costs in Q3 FY21 increased significantly by 52.6 percent YoY to INR1,673 crore.

GAIL

Net Sales at INR15,454.29 crore in December 2020 down 13.02% from INR17,767.32 crore in December 2019. Quarterly Net Profit at INR1,487.33 crore in December 2020 up 18.92% from INR1,250.65 crore in December 2019. EBITDA stands at INR2,390.31 crore in December 2020 up 0.23% from INR2,384.74 crore in December 2019. GAIL EPS has increased to INR3.30 in December 2020 from INR2.77 in December 2019.

Hindalco

Hindalco Industries reported a 76.2 percent YoY jump in December quarter standalone net profit to INR340 crore. In the corresponding quarter of the previous financial year, the profit was INR193 crore. Standalone revenue in Q3 FY21 stood at INR11,351 crore, up 11 percent YoY from INR10,230 crore. Standalone EBITDA rose 16.7 percent to INR1,182 crore against INR1,013 crore. The standalone EBITDA margin grew to 10.4 percent against 9.9 percent YoY. Net sales of Novelis in Q3 FY21 stood at \$3.2 billion, up 9 percent sequentially, on account of higher shipments, LME and market premiums. The Hindalco subsidiary saw an all-time high adjusted EBITDA at \$501 million in Q3 FY21, up 10 percent sequentially. In consolidated terms, Hindalco's PAT stood at INR1,877 crore, up 77 percent YoY and up 385 percent quarter-on-quarter (QoQ). Consolidated business EBITDA stood at INR5,242 crore, up 40 percent YoY and up 12 percent QoQ.

Titan

Titan Company reported 18% increase in revenue but net profit fell 11% during the quarter ended December. The maker of watches, jewellery and eyewear posted revenues of INR7324 crore for the quarter on a net profit of INR419 crore. In December, the company had made a provision of INR137 crore relating to impairment in the investments in its wholly owned subsidiary Favre Leuba AG (FLAG) in order to scale down the operations. The watches and wearables business dipped 12% with a sales of INR550 crore against INR625 crores in the previous year. Eyewear business improved with revenues declining by 7% in the quarter, recording an income of INR124 crore as against INR133 crores last year.

ABB India

Net Sales at INR1,700.76 crore in December 2020 down 12.93% from INR1,953.33 crore in December 2019. Quarterly Net Profit at INR57.56 crore in December 2020 up 48.89% from INR38.66 crore in December 2019. EBITDA stands at INR116.97 crore in December 2020 down 33.84% from INR176.81 crore in December 2019. ABB India EPS has increased to INR2.72 in December 2020 from INR1.82 in December 2019.

Aurobindo Pharma

Net Sales at INR3,710.86 crore in December 2020 up 10.92% from INR3,345.67 crore in December 2019. Quarterly Net Profit at INR740.51 crore in December 2020 up 76.7% from INR419.07 crore in December 2019. EBITDA stands at INR1,138.72 crore in December 2020 up 65.23% from INR689.16 crore in December 2019. Aurobindo Pharm EPS has increased to INR12.64 in December 2020 from INR7.15 in December 2019.

Bank of India

Bank of India reported a net profit of INR541 crore for the quarter ended December, an over five-fold jump from a year ago, due to a fall in provisions. Net interest income (NII) declined 9.2% year-on-year to INR3,740 crore in the fiscal third quarter (Q3) from INR4,118 crore. Net interest margin (NIM) was at 2.81% as on 31 December as against 3.45% in the year-ago period. Provisions and contingencies fell to INR1,980 crore during the reporting quarter from INR4,015 crore. Of this, provisions for non-performing assets (NPAs) tumbled 83.5% year-on-year to INR623 crore in Q3. Other income fell 17.4% to INR2,068 crore. On the asset quality front, gross NPAs stood at INR54,997 crore as on 31 December compared with INR56,232 crore as of end of September and INR61,731 crore in the year-ago period. The ratio of gross NPAs to gross advances stood at 13.25% as on 31 December as against 13.79% as on 30 September, and 16.30% a year ago. Net NPAs to net advances stood at 2.46% as on 31 December as against 2.89% a quarter ago and 5.97% a year ago. Had it not been for the September Supreme Court order on asset classification, the bank's gross bad loan ratio would have touched 14.59%. While the bank's deposits rose 18.24% YoY to INR5,36,171 crore, advances increased 9.10% to INR3,63,009 crore in the quarter under review.

Bata India

Bata India reported a revenue de-growth of 26 per cent year on year (YoY) to INR614.70 crore for the quarter under review. Earnings before interest, taxes, depreciation, and amortization (EBITDA), on the other hand, declined 55 per cent YoY to INR117 crore while margins declined 1,260 basis points (YoY) to 19 per cent mainly owing to unfavourable product mix. The profit after tax declined 77.7 per cent to INR26.4 crore from INR118.3 crore in the corresponding quarter of previous fiscal. The company had posted a net loss of INR44.3 crore in September quarter. However, on sequential basis, the performance was better backed by improved sales during festive season.

Eveready Industries

Net Sales at INR340.28 crore in December 2020 up 7.2% from INR317.42 crore in December 2019. Quarterly Net Profit at INR50.43 crore in December 2020 down 44.34% from INR90.60 crore in December 2019. EBITDA stands at INR79.78 crore in December 2020 up 70.87% from INR46.69 crore in December 2019. Eveready Ind EPS has decreased to INR6.94 in December 2020 from INR12.46 in December 2019.

GSPL Ltd

GSPL Ltd reported 8.24% growth in total revenues for the Dec-20 quarter on consolidated basis at INR3,339.67cr. Gujarat State Petronet is engaged in transmission of natural gas through pipeline from supply point to demand centres as well as distribution to the end customer. This is a fairly stable business and the revenues have not been too vulnerable to shifts in the business cycle. That is evident from steady sales numbers. The consolidated Profit after tax (PAT) for the Dec-20 quarter was up 47.8% at INR470.45cr. The boost to profits was driven by a sharp fall in input costs in line with the global trend as also the impact of higher sales revenues. As a result, the PAT margins improved from 10.32% in Dec-19 to 14.09% in Dec-20.

Greaves Cotton

Net profit of Greaves Cotton declined 46.88% to INR28.71 crore in the quarter ended December 2020 as against INR54.05 crore during the previous quarter ended December 2019. Sales declined 11.71% to INR436.75 crore in the quarter ended December 2020 as against INR494.67 crore during the previous quarter ended December 2019.

Indraprastha Gas Ltd

Indraprastha Gas Ltd reported a 18 percent rise in December quarter net profit after city gas sales recovered after easing of coronavirus lockdown restrictions. Standalone net profit in October-December at INR334.87 crore compared with INR283.59 crore in the corresponding period of the last fiscal. IGL sold 6.26 million standard cubic metres per day of gas during the quarter as most of the lockdown restrictions started getting relaxed except reopening of educational institutions. Total gross sales were lower at INR1,587.36 crore against INR1,831.16 crore during the third quarter of FY'20.

Max India

Max India reported a consolidated net loss of INR13 crore for the third quarter ended December 2020. The company had logged a net profit of INR347.22 crore a year ago. However, the loss in Q3 FY21 narrowed sequentially from INR17.22 crore loss in the second quarter ended September 2020. The total income of the company remained almost flat at INR34.20 crore during the quarter. It was INR34.23 crore in the year-ago period.

NBCC

NBCC Ltd reported a 75 per cent increase in its consolidated net profit to INR96.98 crore for the third quarter ended December 2020. Its net profit was INR55.54 crore in the year-ago period. The total income rose to INR2,149.17 crore in the third quarter of this fiscal from INR1,979.36 crore in the year-ago period.

Page Industries

Page Industries Ltd (PIL) reported a 76.64 percent increase in consolidated net profit at INR153.70 crore for the third quarter ended December 2020. The company had posted a net profit of INR87.01 crore during the October-December period a year ago. Revenue from operations rose 16.78 percent to INR927.06 crore during the quarter under review as against INR793.82 crore in the corresponding period of the previous fiscal. PIL's total expenses were at INR723.94 crore in Q3 FY 2020-21, up 6.39 percent from INR680.41 crore in the year-ago period.

Procter & Gamble Health care

Procter & Gamble Health reported flat 1.46% growth in total revenues for the Dec-20 quarter on consolidated basis at INR240.22cr. P&G Healthcare was formerly called Merck India and has been delivering consistent growth via affordable vitamins, minerals, health supplements and other medicinal products. The consolidated Profit after tax (PAT) for the Dec-20 quarter was up 77.65% at INR67.88cr. The sharp growth in PAT was helped by a 37% fall in raw material costs which had petered in the global market with a surfeit of supply and weak demand. As a result, the PAT margins improved from 16.14% in Dec-19 to 28.26% in Dec-20.

Shalimar Paints

Net Sales at INR92.52 crore in December 2020 down 0.81% from INR93.28 crore in December 2019. Quarterly Net Loss at INR6.94 crore in December 2020 down 35.02% from INR5.14 crore in December 2019. EBITDA stands at INR5.88 crore in December 2020 up 1100% from INR0.49 crore in December 2019.

SpiceJet

SpiceJet reported a standalone loss of INR56.95 crore for the three months to December against a profit of INR73.22 crore in the year-ago period. Total income declined by 51.36 per cent to INR1,907 crore during the quarter under review as compared to INR3,921 crore clocked in Q3 FY20

TTK Prestige

TTK Prestige Ltd reported a 39.26 percent increase in consolidated net profit at INR83.84crore for the third quarter ended December. The company had posted a net profit of INR60.20 crore in October-December quarter a year ago. Its revenue from operations increased by 23.55 percent to INR725.63crore during the quarter under review, as against INR587.27 crore in the year-ago period.

Ujjivan Financial Services

Ujjivan Financial Services reported a consolidated loss of INR490.73 crore in the third quarter ended in December 2020. The company had registered a net profit of INR74.97 crore in the year-ago quarter. The company's total income during the October-December period grew by 3.6 per cent to INR792.08 crore as against INR764.71 crore a year ago. Total expenses rose to INR1,454.71 crore during the quarter from INR664.69 crore a year ago.

Tata Steel

Tata Steel reported a consolidated profit of INR3,989 crore for the quarter ended December 2020, driven by improved realisation-backed strong operating income. The loss in corresponding period was INR1,166 crore. Consolidated revenue from operations grew by 11.5 percent year-on-year to INR39,594 crore in Q3FY21. The numbers were ahead of analysts' estimates. Profit was estimated at INR3,408 crore on revenue of INR38,970 crore for the quarter ended December 2020, according to the average of estimates of analysts polled by CNBC-TV18. Tata Steel Europe reported a 1.8 percent year-on-year growth in revenue at INR14,069.92 crore, but at EBITDA level, it posted loss of INR724.27 crore in Q3FY21 against INR956.30 crore in Q3FY20.

Akzo Nobel

Net Sales at INR774.64 crore in December 2020 up 6.55% from INR727.03 crore in December 2019. Quarterly Net Profit at INR87.37 crore in December 2020 up 13.48% from INR76.99 crore in December 2019. EBITDA stands at INR140.75 crore in December 2020 up 14.21% from INR123.24 crore in December 2019. Akzo Nobel EPS has increased to INR19.18 in December 2020 from INR16.91 in December 2019.

Aster DM Healthcare

Net profit of Aster DM Healthcare declined 33.57% to INR92.42 crore in the quarter ended December 2020 as against INR139.12 crore during the previous quarter ended December 2019. Sales declined 2.70% to INR2258.87 crore in the quarter ended December 2020 as against INR2321.66 crore during the previous quarter ended December 2019.

BASF India

BASF India reported 24.43% growth in total revenues for the Dec-20 quarter on consolidated basis at INR2,506.54cr. BASF saw good traction in verticals like agricultural solutions, materials, industrial solutions, nutrition care and chemicals. However, the company did see tapering of revenues in the case of the surface technologies vertical. The consolidated Profit after tax (PAT) for the Dec-20 quarter turned around to INR115.15cr from a net loss of INR32.38cr in the Dec-19 quarter. In the Dec-19 quarter, the company booked an exceptional loss of INR14.8cr on divestiture of its optical brightening agents or OBA business. However, in the Sep-20 quarter, BASF also booked an exceptional gain of INR423cr as profit on divestiture of the construction chemicals business. PAT margins came in at 4.59% in Dec-20 quarter.

Burger King

Net Sales at INR163.19 crore in December 2020 down 28.4% from INR227.92 crore in December 2019. Quarterly Net Loss at INR29.03 crore in December 2020 down 33.58% from INR21.73 crore in December 2019. EBITDA stands at INR27.87 crore in December 2020 up 4.46% from INR26.68 crore in December 2019.

Central Bank of India

Central Bank of India reported a 6.5 per cent rise in its net profit to INR165.41 crore in the third quarter ended December. The bank had posted a net profit of INR155.32 crore in the corresponding year-ago period. Total income, however, fell to INR6,556.98 crore in October-December period of 2020-21 as against INR7,278.29 crore in same period of 2019-20. Interest income for the quarter under review was down to INR5,782.61 crore from INR6,028.88 crore in the year-ago quarter. In value terms, gross NPAs or bad loans stood at INR29,486.07 crore as against INR33,259.59 crore. Net NPAs in the said quarter also came down to 4.73 per cent (INR7,514.65 crore) from 9.26 per cent (INR13,568.05 crore) in the year-ago period. Provisions for bad loans and contingencies also decreased to INR743.74 crore for Q3FY21 from INR1,249.21 crore kept aside for the year-ago quarter.

Varroc Engineer

Net Sales at INR790.96 crore in December 2020 up 38.61% from INR570.62 crore in December 2019. Quarterly Net Profit at INR35.49 crore in December 2020 up 51.04% from INR23.50 crore in December 2019. EBITDA stands at INR101.36 crore in December 2020 up 32.79% from INR76.33 crore in December 2019. Varroc Engineer EPS has increased to INR2.63 in December 2020 from INR1.74 in December 2019.

Future Retail

Future Retail Ltd reported a consolidated net loss of INR846.92 crore for the third quarter ended on December 2020 as business operations continued to be impacted by the pandemic during the quarter. The company had posted a net profit of INR164.56 crore in the October-December quarter a year ago. Its revenue from operations was down 71 percent to INR1,506.87 crore during the quarter under review as against INR5,193.19 crore of the corresponding quarter last fiscal. "COVID 19 pandemic has had a significant impact on the business operations and the financial results of the Company for the quarter and Nine months ended December 31, 2020.

GMDC Ltd

GMDC Ltd fall in total revenues for the Dec-20 quarter on consolidated basis at INR329.26cr. The mining operations did come under pressure in the Jun-20 and the Sep-20 quarters but the bounce has been sharp and the total revenues in the Dec-20 quarter are almost back to pre-COVID levels. The consolidated net loss for the Dec-20 quarter came in at INR-2.76cr as compared to a net profit of INR28.24cr in the Dec-19 quarter. This was largely accounted for by a 12% spike in miscellaneous expenses in the quarter resulting in the quarter dipping into a loss. As a result, the PAT margins slipped into negative from a positive 8.31% in the year ago quarter.

HEG

Net Loss of HEG reported to INR0.80 crore in the quarter ended December 2020 as against net loss of INR1.23 crore during the previous quarter ended December 2019. Sales declined 18.82% to INR319.59 crore in the quarter ended December 2020 as against INR393.69 crore during the previous quarter ended December 2019.

Heidelberg Cement

Heidelberg Cement India Ltd reported a marginal 1.5 per cent decline in its net profit to INR63.62 crore for the third quarter ended December 2020. It had posted a net profit of INR64.59 crore in the October-December quarter a year ago. Its total revenue from operation rose 8.53 per cent to INR595.27 crore in the quarter under review as against INR548.46 crore in the same period previous fiscal. Heidelberg Cement India total expenses increased 8.66 per cent to INR515.27 crore in Q3 FY 2020-21 as against INR474.19 crore in the year-ago period. Its sales volume surged 3.76 per cent to 1,269 KT during the quarter as against 1,223 KT a year ago.

Igarashi Motors

Net Sales at INR168.44 crore in December 2020 up 14.88% from INR146.62 crore in December 2019. Quarterly Net Profit at INR13.35 crore in December 2020 down 1.41% from INR13.54 crore in December 2019. EBITDA stands at INR30.55 crore in December 2020 up 24.69% from INR24.50 crore in December 2019. Igarashi Motors EPS has decreased to INR4.24 in December 2020 from INR4.30 in December 2019.

J&K Bank

J&K Bank Limited has reported higher Net Interest Income (NII), the Bank's profit is up by 32.84% yoy at INR65.94cr against INR49.64cr recorded for the third quarter of last financial year. The bank's net interest income, or core income, has increased by 15% yoy to INR1005.13cr from INR874.65cr recorded for the corresponding period last year. In aggregate terms, the bank has clocked INR116.37cr net profit for nine-months of the current fiscal. The operating profit of the bank has jumped 68% to INR563.47cr as against INR335.56cr recorded on December 31, 2019, while as the other income segment has more than doubled to INR271.65cr from INR128.66cr recorded for Q3 of last financial year. The Net Interest Margin (NIM) for the quarter has improved to 3.88% (annualized) as against 3.68% recorded last financial year.

Lemon Tree Hotel

Net Sales at INR20.37 crore in December 2020 down 73.16% from INR75.89 crore in December 2019. Quarterly Net Loss at INR8.08 crore in December 2020 down 153.08% from INR15.22 crore in December 2019. EBITDA stands at INR6.29 crore in December 2020 down 83.3% from INR37.66 crore in December 2019.

Mahanagar Gas

Mahanagar Gas reported -11.20% fall in total revenues for the Dec-20 quarter on consolidated basis at INR727.33cr. On a sequential basis, the company reported 47.6% growth in CNG volumes at 173 million SCM. Domestic PNG and industrial PNG also saw growth of 9.89% and 13.23% respectively. Pricing pressure was visible. The consolidated Profit after tax (PAT) for the Dec-20 quarter was up 16.75% at INR217.21cr. The profit boost can from the operational advantage of sharply lower cost of natural gas and other traded items in line with the government's new gas pricing policy. As a result, the PAT margins improved from 22.71% in Dec-19 to 29.86% in Dec-20.

Muthoot Finance

Net Sales at INR2,764.86 crore in December 2020 up 19.69% from INR2,310.00 crore in December 2019. Quarterly Net Profit at INR991.37 crore in December 2020 up 23.4% from INR803.41 crore in December 2019. EBITDA stands at INR2,291.02 crore in December 2020 up 28.35% from INR1,785.03 crore in December 2019. Muthoot Finance EPS has increased to INR24.72 in December 2020 from INR20.04 in December 2019.

Nilkamal

Nilkamal Ltd reported 7.42% growth in total revenues for the Dec-20 quarter on consolidated basis at INR626.59cr. Among the verticals, the core plastics business of Nilkamal saw robust yoy growth of over 10%. However, the lifestyle accessories and furnishing business actually saw revenues taper by 11% on a yoy basis. The consolidated Profit after tax (PAT) for the Dec-20 quarter was up 79.56% at INR54.30cr. Even as the cost of raw materials had gone up due to supply chain constraints, the company did benefit from a more proactive inventory policy that allowed less funds to get locked up in the inventory working capital cycle. As a result, the PAT margins improved from 5.18% in Dec-19 to 8.67% in Dec-20.

Raymond

Net Sales at INR681.53 crore in December 2020 down 26.97% from INR933.21 crore in December 2019. Quarterly Net Profit at INR7.93 crore in December 2020 down 76.04% from INR33.09 crore in December 2019. EBITDA stands at INR90.43 crore in December 2020 down 36.27% from INR141.90 crore in December 2019. Raymond EPS has decreased to INR1.19 in December 2020 from INR5.34 in December 2019.

TCI Express

TCI Express reported -2.19% fall in total revenues for the Dec-20 quarter on consolidated basis at INR262.5cr. TCI Express is in the business of cargo movement and the logistics industry had taken a big hit in the last few months. However, in terms of recovery to pre-COVID levels, the company is almost there and has growth sharply from the Sep-20 levels. The opening up of trade and businesses getting back to work has helped TC recover. The company reported a 31.6% growth in net profits at INR33.61cr for the Dec-20 quarter. The company managed to grow profits despite lower sales as it managed to cut down on operating expenses, manpower costs as well as on miscellaneous operating expenses. This led to a sharp growth in profits even on a lower sales base. As a result the net profit margin of the company improved from 9.52% in Dec-19 quarter to 12.8% in the Dec-20 quarter.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Alkyl Amines Chemicals	Cash dividend of INR10 effective 12-02-2021

Domestic Events

- **Upcoming Result's:-** Apollo Micro Systems Ltd, Bharat Dynamics Ltd, Bharat Forge Ltd., Cochin Shipyard Ltd., Dilip Buildcon Ltd, Finolex Cables Ltd., Force Motors Ltd., Ge T&D India Ltd., Hindustan Aeronautics Ltd
- India Foreign Exchange Reserve for February 05, 2021.
- India Industrial Production for December 2020.
- India CPI Inflation for January 2021.

Global Events

- Euro Area Industrial Production for December 2020.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com