

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51531.52	222.13	0.43
Nifty	15173.30	66.80	0.44

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31430.70	7.10	0.02
NASDAQ COM.	14025.77	53.24	0.38
FTSE 100	6528.72	4.36	0.07
CAC 40	5669.82	0.98	0.02
DAX	14040.91	107.94	0.77
NIKKEI 225	29425.58	131.70	0.45
SHANGHAI	3655.09	51.60	1.43
HANG SENG	30173.57	134.85	0.45

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.86	0.02	0.02
USD / EUR	1.21	0.00	0.02
USD / GBP	1.38	0.00	0.07
USD / JPY	104.82	0.07	0.07

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1822.24	2.41	0.13
Silver	26.96	0.09	0.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	57.75	0.50	0.86
Brent Crude	60.72	0.44	0.72
Natural Gas	2.86	0.01	0.45

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.96	0.05	0.87

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	66.18	0.46	0.70
HDFC Bank	81.01	0.26	0.32
ICICI Bank	17.55	0.06	0.34
Infosys Ltd	17.83	0.33	1.89
Tata Motors	22.25	0.01	0.04
Vedanta Ltd	10.32	0.14	1.38
Wipro	6.62	0.04	0.61

Institutional Flow (In Crore) 11-02-2021

Institution	Purchase	Sale	Net
FII	5627.71	4683.35	944.36
DII	4271.11	4978.79	707.68

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **TCS:** Has strengthened its partnership with Snowflake, with the launch of a curated version of its TCS DAEzMo™ suite of solutions that enables businesses to accelerate their data landscape modernisation and migration to Snowflake's data cloud.
- **Vedanta:** Has approved issue of upto 5,000 secured NCDs of face value Rs 10 lakh each aggregating up to Rs 500 crore on a private placement basis.
- **RITES:** Has in consortium, emerged as L-1 bidder for a General Consultancy work of Rs 61 crore from Haryana Rail Infrastructure Development Corporation for their Haryana Orbital Rail Corridor.
- **Fineotex Chemical:** Maharashtra's Food & Drugs Administration department has granted approval to the company's plant. The license has been granted for production of disinfectant/antimicrobial hygiene and cleaning products for the HPC division to be launched by the company.
- **APL Apollo Tubes:** CRISIL Ratings has revised the rating on the long-term bank facilities of the company to AA/Stable from AA-/Stable and reaffirmed A1+ rating to short-term bank facilities.
- **The Karur Vysya Bank:** India Ratings & Research has affirmed the credit rating of Basel-III Tier-II Bonds as A+/Stable.
- **Dishman Carbogen Amcis:** A joint inspection was carried out during the quarter ending March 2020 by Swissmedic and EDQM, post which certain audit observations were issued for the company's Bavla site. The implementation of the corrective action plan submitted to the EDQM is underway.

Events of the Day

- **Result:** Grasim, Advanced Enzymes, Apollo Hospitals, Bharat Forge, Chemcon Specialty Chemicals, Cochin Shipyard, Delta Corp, Embassy Office Parks REIT, Finolex Cables, Forbes & Company, Force Motors, GIC Housing Finance, Glenmark, GMR Infra, Hindustan Aeronautics, Indiabulls Housing Finance, Inox Wind, ITI, Mazagon Dock Shipbuilders, MIDHANI, MOIL, Motherson Sumi, NALCO, Info Edge (India), Phoenix Mills, Siemens, Sobha, Voltas, Zuari Agro.
- **Today's Concall:** 10:00 AM Ashok Leyland, 10:00 AM Tube Investment, 11:00 AM Natco, 11:00 AM ACC, 11:30 AM Karur Vysya Bk, 11:30 AM Gati, 12:00 PM Creative Peripherals, 12:00 PM Capacite Infra, 12:00 PM Astra Micro, 12:30 PM Petronet LNG, 2:30 PM Kiri Industries, 3:00 PM Dishman Carboge, 3:00 PM Oil India, 3:00 PM Bharat Forge, 3:30 PM Prestige Estate, 3:30 PM KNR Construct, 3:30 PM Uflex, 4:00 PM J&K Bank, 4:00 PM Grasim, 4:00 PM Coal India, 4:00 PM ISGEC Heavy Eng, 4:00 PM MSTC, 4:00 PM Va Tech Wabag, 4:00 PM Somany Home Inn, 4:00 PM Balaji Tele, 4:00 PM Mangalam Cement, 4:30 PM Jindal Worldwid, 4:30 PM general insurance corporation India, 4:30 PM Take Solns, 5:00 PM Nath Bio-Genes, 5:30 PM Inox Wind, 5:30 PM Indiabulls Hsg, 6:00 PM Dilip Buildcon, 6:30 PM Embassy Office Parks
- **IDBI Bank** to Consider Setting Off Accumulated Losses on Feb. 12
- **Dixon Technologies (India):** To meet EFG Asset Management (HK) and Taiyo Pacific on February 17 and Fidelity International on February 18.
- **KEC International:** To meet Edelweiss Securities on February 12.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51531.52	222.13	0.43	1.81	4.07	18.85	23.98
Nifty	15173.30	66.80	0.44	1.86	4.19	19.56	24.36
BSE M Cap	19898.48	88.35	0.45	1.55	3.59	26.41	26.03
BSE S Cap	19626.01	205.94	1.06	2.49	3.72	26.90	33.23
Nifty MC 100	22968.10	41.65	0.18	1.30	3.05	26.32	26.41
BSE Auto	24747.56	102.45	0.41	0.88	8.35	32.32	38.68
BSE Capgoods	21857.57	214.18	0.97	0.18	11.50	37.78	29.75
BSE FMCG	12708.09	99.05	0.79	0.08	0.25	10.16	8.89
BSE Metal	12785.90	130.27	1.03	4.49	1.53	38.33	29.87
BSE Oil&Gas	15012.65	224.09	1.52	1.70	0.04	16.59	5.27
BSE Healthcare	21903.45	47.38	0.22	1.26	1.52	11.91	53.22
BSE Power	2246.15	0.14	0.01	0.88	6.13	21.01	18.37
BSE Realty	2789.70	5.01	0.18	3.77	4.27	48.07	16.45
BSE ConsDur	33180.98	141.71	0.43	4.60	7.16	30.25	24.22
BSE Bank	40435.30	25.53	0.06	1.24	10.03	24.67	12.03
BSE IT	25863.50	1.26	0.00	0.81	3.35	19.85	59.37

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1822.24	2.41	0.13	0.50	1.71	2.86	16.41
Silver(\$/Ounce)	26.90	0.07	0.28	0.05	5.27	10.81	53.88
Aluminium	2076.50	1.66	0.08	4.38	3.38	9.39	21.49
Copper	8289.25	13.75	0.17	5.93	5.60	20.73	44.68
Zinc	2771.30	65.30	2.41	6.28	0.99	6.26	29.47
Lead	2093.20	10.80	0.52	3.27	7.62	12.81	12.76

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.86	0.02	0.02	0.14	0.72	2.08	2.16
USD Index	90.46	0.04	0.04	0.64	0.40	2.70	8.67
YUAN	6.46	0.02	0.36	0.06	0.36	2.46	8.15
GBP	1.38	0.00	0.11	0.48	1.00	5.21	6.49
EUR	1.21	0.00	0.05	0.65	0.68	2.69	11.50
YEN	104.82	0.07	0.07	0.54	1.01	0.30	5.03

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.05	0.10	0.08	2.46	0.40	8.13	8.22
Cotton	87.87	1.69	1.96	2.78	8.25	21.47	25.22
Sugar	15.79	0.05	0.32	3.07	6.91	14.17	9.50
Wheat	639.25	0.25	0.04	1.01	3.98	6.50	11.76
Soybean	1368.25	1.50	0.11	0.18	3.22	19.92	49.01

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31430.70	7.10	0.02	1.21	1.17	8.08	6.36
Nasdaq	14025.77	53.24	0.38	1.80	7.29	19.78	44.21
S&P 500	3916.38	6.50	0.17	1.15	3.03	10.73	15.89
FTSE100	6528.72	4.36	0.07	0.38	3.34	2.99	13.35
CAC40	5669.82	0.98	0.02	1.09	0.33	5.73	7.12
DAX	14040.91	107.94	0.77	0.14	0.83	7.57	2.12
Mexico IPC	44060.09	658.14	1.47	0.24	4.12	9.23	2.82
Brazil Bovespa	119299.8	864.50	0.73	0.03	3.79	16.38	2.25
Russian RTS	1461.33	13.02	0.90	4.18	1.59	18.00	6.17
Japan Nikkei	29425.58	131.70	0.45	3.84	4.59	16.10	24.26
Hang Seng	30173.57	134.85	0.45	3.64	6.71	15.30	8.45
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3655.09	51.60	1.43	3.92	3.50	9.36	25.96
KOSPI	3100.58	15.91	0.52	0.93	1.52	24.73	39.47
Malaysia KLCI	1599.42	2.57	0.16	0.92	0.78	0.54	3.66
Jakarta Comp	6222.52	20.69	0.33	1.89	2.71	13.99	5.23
Philippine SE	6991.01	91.14	1.29	1.26	3.68	0.47	5.31
Thai Exch	1508.35	8.59	0.57	1.71	2.05	12.87	2.05

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1303.00	3.00	0.23	1.81	29.53	15.93	209.50
Baltic Dirty	519.00	9.00	1.76	4.64	2.77	25.67	38.72
SG Dubai HY	0.85	0.20	19.05	15.84	51.79	28.57	71.38

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.75	0.50	0.86	1.57	8.51	40.42	12.84
BRENT Crude	60.72	0.44	0.72	2.29	7.45	36.99	8.57
Natural Gas	2.86	0.01	0.45	0.28	5.47	3.84	15.35

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.16	0.01	0.43	0.46	2.58	31.39	29.09
UK	0.47	0.02	3.89	6.82	52.10	13.80	17.40
Brazil	3.42	0.00	0.06	0.80	2.67	2.18	3.13
Japan	0.07	0.01	15.66	16.67	70.73	133.33	305.88
Australia	1.21	0.02	1.77	1.17	5.23	32.17	13.75
India	5.96	0.05	0.87	1.86	0.69	0.85	7.87
Switzerland	0.34	0.02	4.60	5.80	26.51	20.88	49.56
Germany	0.46	0.02	4.81	0.88	7.66	9.67	17.14

Taking global cues, Nifty is expected to open flat around 15,150 and likely to remain range bound in the price band of 15,000-15,260.

The Nifty previous session ended 0.44% up at 15,173.30. It opened on a flat note and remained range-bound throughout the session towards finishing off with a minor gain. Thick resistance placed in the price range 15,260-15,320 is still intact. Hence staying cautious on rise is advised. 15,000 is the immediate support.

On the Nifty hourly chart; direction of the RSI and Stochastic pointing towards range-bound oscillation with a positive bias.

Nifty patterns on multiple time frames suggest; finishing off the day in green suggests it may again challenge higher resistances. Probable trading range is likely to be 15,000-15,260.

The Bank Nifty previous session ended 0.09% down at 35,752.10. It might get into the trading range of 35,200-36,600.

Nifty Crucial Supports & Resistances-

Supports- 15000, 14850 Resistances- 15260, 15320

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+5 Positional Buy-
|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

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Stocks Steady Near Record Highs; Bonds Hold Losses

Stocks traded with little fanfare Friday as holidays across Asia curbed trading, and U.S. and European equity futures were little changed. Treasuries held overnight losses in the wake of data signaling a modest firming in the labor market. Early gains fizzled for shares in Japan and Australian stocks slipped. S&P 500 futures were flat after the benchmark on Thursday eked out a gain to close at an all-time high. Strength in tech shares ensured the Nasdaq 100 outperformed. Applications for U.S. state unemployment benefits fell slightly last week in a sign that the labor market is still gradually improving. The yield on 10-year Treasuries held at about 1.16%. The dollar was steady against most G-10 peers. Elsewhere, crude oil retreated following the International Energy Agency's bleaker outlook for global demand. Walt Disney Co. climbed post market after strong growth in its streaming services. Bitcoin climbed to a record.

Oil Extends Drop Below \$58 After IEA Cuts 2021 Demand Forecast

Oil slipped below \$58 a barrel after the International Energy Agency cut its demand forecast for this year and as one technical indicator signaled a recent rally may be overdone. Futures in New York extended declines for a second session on Friday after surging more than 12% in the longest run of gains in two years. The IEA said the re-balancing of the global oil market remains fragile as the pandemic continues to limit travel and economic activity. While the recent rally pushed prices to the highest level in a year, it also sent crude's 14-day Relative Strength Index firmly into overbought territory.

Icy Blast Sends Gas Skyrocketing From Texas to Northeast

Natural gas prices from Texas to New England soared to levels not seen in decades as an arctic chill stoked demand for the heating fuel and threatened to curtail production. Gas for next-day delivery at the OneOk hub that hauls Oklahoma gas to networks serving Midwest markets such as Chicago closed at \$60.28 per million British thermal units, the highest in data going back to January 1999. In West Texas, spot prices at the Waha hub settled at \$11.31, a level not seen since February 2014.

Gold Set for Weekly Gain on Stimulus Bets, Job Market Outlook

Gold headed for its first weekly advance in three as data points to a bumpy recovery in the U.S. labor market and President Joe Biden's push for a \$1.9 trillion Covid-19 relief package progresses. The House Ways and Means Committee on Thursday approved measures providing \$593.5 billion in benefits, most of which is made up of \$1,400 stimulus payments. A dozen committees are working on different elements of Biden's rescue proposal, with the full House voting on the overall package the week of Feb. 22.

Auto / Auto Ancillaries

[Govt aims to support through subsidies 62,000 e-cars, buses; 15L electric 3-, 2-wheelers: Gadkari](#)

[Govt earned over Rs 100 crores by sharing vehicle registration data with private entities: Gadkari](#)

[TVS Group approaches NCLT for business recast](#)

[Fleet electrification will make biggest contribution to decarbonise road transport: Study](#)

[Govt to come out with policy on advanced battery tech to power EVs, India eyes No 1 slot: Nitin Gadkari](#)

[Tata Motors launches Founders Edition of new Forever cars, SUVs for employees](#)

[Hero Electric creates new logistics arrangement for customers in eastern, north-eastern India](#)

[Nitin Gadkari to launch India's first CNG tractor on Friday](#)

[Passenger vehicle sales rise for sixth straight month, up 11% in January](#)

[Commercial EV makers losing business as lenders deny loans worried over resale value](#)

Banking & Finance

[India's recovery reduces risk of a plunge in banks' asset quality: Moody's](#)

[View: India's plan to set up a bad bank to resolve NPA crisis is riddled with problems](#)

[Indian Bank says customers may face service disruptions this weekend due to software migration](#)

[Microfinance sector shrinks by 4% in the nine-month period](#)

[Adar Poonawalla to own Magma FinCorp via equity infusion](#)

Oil & Gas

[Targeting to conclude BPCL strategic sale by June: DIPAM Secretary](#)

[Government to spin-off NDR into separate company to boost oil, gas exploration](#)

[India's natural gas production rises above pre-COVID level: Directorate General of Hydrocarbons](#)

[Gulf Oil Lubricants partners Gulf Oil International for exploring opportunities in EV charging space](#)

[Petrol, diesel prices continue their record breaking spree with another hike today](#)

Metals/Mining/Power

[India is actually a red-hot investment opportunity for its clean energy transition: John Kerry](#)

[Uttarakhand flash flood sparks questions on India's hydropower push](#)

[JSW Steel's crude steel production up 2% in January 2021](#)

IT/Telecom/Media

[Communications ministry preparing spectrum roadmap for next 10 yrs in consultation with stakeholders: Dhotre](#)

[NGO files intervention plea in SC, seeks swift recovery of AGR dues](#)

[Airtel, Jio Rs 349 and Rs 599 prepaid plans: A comparison](#)

FMCG/Retail/Textile/Food

[Blue Star aims to double sales from commercial refrigeration segment in the next three years](#)

[Right set of policies, incentives to allow India to be a part of global semiconductor industry: Lam Research](#)

[Phone maker Nokia to bring 5G to masses in India; eyes more EMS deals in India](#)

[Lactalis hikes milk procurement price by Re 1; co says move not to impact consumers](#)

[Scheme to promote MMF apparel, tech textiles in works; India eyes more of global pie: Irani](#)

[IT department raids on Bengaluru liquor company leads to over Rs 870-cr black money](#)

[Amazon appeals to Supreme Court in Future deal dispute: Sources](#)

Pharma/Fertilizers/Healthcare/Chemical

[Fear over Covaxin unfounded, Harsh Vardhan tells Chhattisgarh](#)

[AstraZeneca working to adapt vaccine to new strains](#)

[Glenmark gets USFDA nod for acne treatment drug](#)

Infrastructure/Cement/Real Estate

[Larsen & Toubro wins metro contract in Mauritius](#)

[First India Toy Fair to be held virtually from Feb 27 to Mar 2: Govt](#)

Hospitality/Aviation/Logistics

[Air-bubble arrangement between India, Russia to come into effect from tomorrow](#)

[Covid impact: Lufthansa fires 103 Indian cabin crew members](#)

[5,808 flights cancelled or delayed in India due to weather in Nov-Dec 2020: Government](#)

[IndiGo to start 22 new flights from March 28 onwards](#)

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