

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51544.30	12.78	0.02
Nifty	15163.30	10.00	0.07

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31458.40	27.70	0.09
NASDAQ COM.	14095.47	69.70	0.50
FTSE 100	6589.79	61.07	0.94
CAC 40	5703.67	33.85	0.60
DAX	14049.89	8.98	0.06
NIKKEI 225	29840.09	316.58	1.07
SHANGHAI	3655.09	51.60	1.43
HANG SENG	30173.57	134.85	0.45

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.76	0.11	0.14
USD / EUR	1.21	0.00	0.06
USD / GBP	1.39	0.00	0.30
USD / JPY	105.03	0.09	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1826.14	1.84	0.10
Silver	27.72	0.36	1.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	60.90	1.42	2.39
Brent Crude	63.71	1.29	2.07
Natural Gas	3.03	0.12	4.09

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.99	0.03	0.54

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.90	0.28	0.42
HDFC Bank	83.04	2.03	2.51
ICICI Bank	18.10	0.55	3.13
Infosys Ltd	18.07	0.24	1.35
Tata Motors	22.58	0.33	1.48
Vedanta Ltd	10.31	0.01	0.10
Wipro	6.73	0.11	1.66

Institutional Flow (In Crore) 12-02-2021

Institution	Purchase	Sale	Net
FII	4252.21	4289.54	37.33
DII	3647.82	4245.44	597.62

Key Contents

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Top News for Today

- **Varroc Engineering:** Executed a sale deed on February 11, 2021, effecting the sale of the company's land & building admeasuring 28,327 square meters situated in Pune, for a consideration of Rs 36 crore.
- **NHPC:** Has raised Rs 1,500 crore through private placement of secured non-convertible 6.86% NHPC AC Series Bonds.
- **Jindal Poly Films:** Has appointed Vinod Kumar Gupta as Chief Executive Officer of the company.
- **Power Grid Corporation of India:** Has approved acquisition of 74% shareholding of the JV Partner i.e. Jaiprakash Power Ventures in Jaypee POWERGRID (a Joint Venture Company of Power Grid and Jaiprakash Power Ventures).
- **Kalpataru Power:** Board withdraws proposal for capital expenditure for construction of the company's corporate office.
- **CDSL:** Becomes first depository to open 3 crore plus active demat accounts.
- **Magma Fincorp:** To hold Extraordinary General Meeting on March 9 to consider preferential allotment of equity shares of the company.
- **Ruchira Paper:** Board approves preferential issue of 28.8 lakh warrants, convertible into equivalent number of equity shares of Rs 10 each to the promoter and promoter group. The conversion can be exercised at any time within a period of 18 months from the date of allotment.
- **Bata India:** Rajeev Gopalakrishnan re-appointed as the company's managing director up to September 30, 2021.

Events of the Day

- **Result:** Jet Airways (India) Ltd.
- **Today's Concall:** 8:30AM Glenmark, 9:00AM Kalpataru Power, 9:30AM Sterling and Wilson Solar, 10:00AM Satin Creditcare Network, 10:00AM ONGC, 11:00AM DHANUKA, 11:00AM Mayur Uniquoter, 11:00AM Allcargo, 11:00AM Fermenta Bio, 11:00AM Navneet, 11:30AM Max Ventures and Industries, 11:30AM Sarda Energy, 12:00 PM Renaissance, 1:00PM S Chand and Co, 2:00PM Borosil Glass, 2:30 PM Jain Irrigation, 2:30PM HEG, 2:30PM Techno Electric, 2:30PM Vodafone Idea, 2:30PM Mishra Dhatu Nigam, 2:30PM Lumax Inds, 3:00PM Garden Reach Sh, 3:00PM Ahluwalia, 3:30PM PTC India, 4:00PM Sobha, 4:00PM Voltas, 4:00PM Lumax Auto Tech, 4:00PM AssocAlcohols, 4:00PM Advanced Enzyme, 4:00PM FIEM Ind, 4:00PM Time Techno, 4:00PM Khadim India, 4:00PM Ahluwalia, 4:30PM Info Edge, 4:30PM Lux Industries, 5:00PM Neogen, 5:00PM Sadbhav Engg, 5:00PM Kellton Tech
- **Ircon International** to consider mid-year dividend, free shares issue
- **Shriram City Union Finance** to consider raising up to INR1.25b via bonds
- **Crompton Greaves Consumer Electricals:** To meet White Oak Capital Management on February 16.
- **Voltas:** To meet IIFL Securities on February 23.
- **Tata Power:** To meet Quantum AMC on February 16.
- **Radico Khaitan:** To meet IDFC Mutual Fund on February 15 and First Sentiner Investors on February 16.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51544.30	12.78	0.02	1.60	5.12	18.12	24.93
Nifty	15163.30	10.00	0.07	1.60	5.05	18.65	25.18
BSE M Cap	19911.03	12.55	0.06	2.56	5.33	24.64	27.13
BSE S Cap	19622.05	3.96	0.02	2.75	5.03	24.42	33.64
Nifty MC 100	22914.35	53.75	0.23	2.18	4.47	24.21	27.45
BSE Auto	24636.35	111.21	0.45	1.69	7.29	30.66	40.06
BSE Capgoods	21794.82	62.75	0.29	0.59	11.03	36.69	29.87
BSE FMCG	12507.55	200.54	1.58	2.09	1.92	8.12	8.46
BSE Metal	12543.01	242.89	1.90	1.75	1.60	32.56	30.12
BSE Oil&Gas	14805.69	206.96	1.38	1.28	1.00	12.60	5.13
BSE Healthcare	21776.26	127.19	0.58	0.13	1.17	9.21	51.07
BSE Power	2251.39	5.24	0.23	0.95	6.49	19.86	21.58
BSE Realty	2792.79	3.09	0.11	2.92	6.62	45.13	18.45
BSE ConsDur	32705.17	475.81	1.43	2.87	8.44	27.46	21.30
BSE Bank	40835.90	400.60	0.99	1.33	11.76	24.32	15.49
BSE IT	25973.78	110.28	0.43	1.97	1.44	19.46	59.03

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1826.14	1.84	0.10	0.26	0.13	3.34	15.28
Silver(\$/Ounce)	27.62	0.25	0.91	1.23	11.46	11.91	55.62
Aluminium	2086.50	10.00	0.48	3.69	3.38	9.12	21.89
Copper	8352.25	63.00	0.76	5.36	4.87	20.77	45.33
Zinc	2821.75	50.45	1.82	6.60	2.39	8.10	31.86
Lead	2111.60	18.40	0.88	3.58	5.51	12.21	13.47

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.76	0.11	0.14	0.24	0.69	2.60	1.93
USD Index	90.36	0.11	0.12	0.62	0.44	2.57	8.83
YUAN	6.46	0.02	0.36	0.06	0.36	2.46	8.15
GBP	1.39	0.00	0.30	1.08	2.21	5.24	6.78
EUR	1.21	0.00	0.06	0.64	0.37	2.32	11.91
YEN	105.03	0.09	0.09	0.19	1.12	0.43	4.62

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.05	0.00	0.00	2.84	0.32	7.19	8.22
Cotton	88.66	0.79	0.90	5.52	7.53	23.90	25.65
Sugar	15.64	0.15	0.95	0.38	7.05	10.76	8.54
Wheat	641.25	2.25	0.35	0.70	3.68	6.83	12.11
Soybean	1371.25	4.50	0.33	0.40	3.01	20.18	49.33

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31458.40	27.70	0.09	1.00	2.09	6.71	7.01
Nasdaq	14095.47	69.70	0.50	1.73	8.44	19.16	44.85
S&P 500	3934.83	18.45	0.47	1.23	4.42	9.75	16.41
FTSE100	6589.79	61.07	0.94	1.55	2.17	4.33	11.06
CAC40	5703.67	33.85	0.60	0.78	1.64	6.01	6.03
DAX	14049.89	8.98	0.06	0.05	1.90	7.44	2.22
Mexico IPC	44202.52	142.43	0.32	0.13	3.68	8.36	1.77
Brazil Bovespa	119428.7	128.90	0.11	0.67	0.76	14.04	4.41
Russian RTS	1461.99	0.66	0.05	2.11	0.83	19.08	4.75
Japan Nikkei	29840.09	316.58	1.07	3.67	4.62	17.53	25.96
Hang Seng	30173.57	134.85	0.45	3.64	6.71	15.30	8.45
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3655.09	51.60	1.43	3.92	3.50	9.36	25.96
KOSPI	3147.83	47.07	1.52	1.95	0.03	26.62	41.59
Malaysia KLCI	1611.59	12.65	0.79	2.12	0.00	1.34	4.48
Jakarta Comp	6253.88	25.61	0.41	1.57	2.31	14.46	5.67
Philippine SE	7017.69	26.68	0.38	0.02	3.31	0.09	4.95
Thai Exch	1508.35	8.59	0.57	1.71	2.05	12.87	2.05

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1339.00	26.00	1.98	1.67	23.66	20.09	215.06
Baltic Dirty	539.00	20.00	3.85	8.67	9.33	26.82	37.69
SG Dubai HY	0.59	0.26	30.59	40.40	73.53	42.72	82.95

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.90	1.42	2.39	5.04	16.29	51.73	16.98
BRENT Crude	63.71	1.29	2.07	5.22	15.58	46.65	12.90
Natural Gas	3.03	0.12	4.09	5.17	12.43	1.13	23.71

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.21	0.00	0.00	3.22	11.51	34.80	23.76
UK	0.52	0.05	10.00	7.26	46.88	48.56	15.39
Brazil	3.45	0.02	0.64	1.06	2.19	2.74	4.46
Japan	0.08	0.01	10.29	5.63	74.42	200.00	377.78
Australia	1.29	0.07	5.57	1.42	18.93	46.20	23.02
India	5.99	0.03	0.54	1.33	1.22	1.44	7.51
Switzerland	0.32	0.02	6.45	8.33	23.50	32.13	51.52
Germany	0.43	0.03	6.55	4.46	8.55	20.15	13.23

Taking global cues, Nifty is expected to open gap-up around 15,230 and likely to remain range bound in the price band of 15,000-15,320.

The Nifty previous session ended 0.07% down at 15,163.30. It opened on a flat note and remained range-bound throughout the session towards finishing off the last day of the week with a spinning-top candle. Finishing off the day with a Spinning-top is pointing towards range-bound movement. Hence buy on dips and sell on rise is advised. Resistances are placed around 15,260 and 15,320.

On the Nifty hourly chart; direction of the RSI and Stochastic pointing towards range-bound oscillation with a positive bias. Base support is placed around 15,000 levels.

Nifty patterns on multiple time frames suggest; finishing off the previous week with a tiny spinning-top candle is pointing towards range-bound oscillation with a positive bias. Probable trading range is likely to be 15,000-15,320.

The Bank Nifty previous session ended 1.00% up at 36,108.90. It might get into the trading range of 35,200-36,600.

Nifty Crucial Supports & Resistances-

Supports- 15000, 14850 Resistances- 15260, 15320

Open Positional Calls-

T+15 Positional Buy-

|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+5 Positional Buy-

|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

- **Tata Motors:** Has appointed Marc Llistosella as Chief Executive Officer and Managing Director of the company effective July 1, 2021.
- **Godrej Industries:** The Board of Directors has granted approval for engaging in financial services business. To pursue the opportunity in housing finance business, the Board has approved the proposal of acquiring shares of Godrej Housing Finance -- which recently obtained a license to operate as a Housing Finance Company from Anamudi. Further the company will pursue non-retail lending opportunities through another subsidiary i.e., Ensemble Holdings and Finance, a non-banking finance company. Accordingly, the Board has approved acquiring 95% stake in GHFL through a subsidiary of the company, i.e., Pyxis, Further, Pyxis will also acquire shares of EHFL. The Board of Directors have also approved increase in borrowing powers of the company from Rs 2,000 crore to Rs 4,500 crore.
- **PNC Infratech:** PNC Gomti Highways, a wholly-owned subsidiary of the company, has received communication from National Highways Authority of India confirming the achievement of Financial Closure for a highway project in Uttar Pradesh. The bid project cost is Rs 1,530 crore and the construction period is 730 days.
- **Havells India:** Is planning to set-up a new facility to manufacture washing machines in Ghiloth in Rajasthan with an estimated investment of Rs 65 crore and an annual capacity of 3 lakh units. Further the company is also planning to set-up a new facility to manufacture air conditioners at Sri City in Andhra Pradesh with an estimated investment of Rs 250 crore and an annual capacity of 5.6 lakh units. The new capacity is proposed to be added within the next 12-18 months and will be funded through internal accruals and term loans.
- **ONGC:** Board approves formation of a new wholly-owned subsidiary to focus on the Gas & LNG business value chain. It has also approved acquisition of 5% stake in Indian Gas Exchange as a strategic investment.
- **Amara Raja Batteries:** To set up 50 MW solar power plant in Chittoor District of Andhra Pradesh for a total outlay of Rs 220 crore. This will further reduce the cost of power and simultaneously bring down the company's carbon footprint. To also set up a greenfield lead recycling unit with a capacity of 1 lakh tonnes. The total capital outlay for the project is expected to be Rs 280 crore to be spent over the next 18 months.
- **Sterling & Wilson Solar:** Signs order worth \$127.5 million (Rs 930 crore) in the Kom Ombo region of Egypt. Order received from Saudi Arabia's leading renewable energy company and is scheduled to be commissioned by the first quarter of 2022.
- **Finolex Cables:** Has approved launch of Conduit Pipe and Accessories for construction Industry. These products will be manufactured at the company's newly set up plant at its Goa facility.
- **Info Edge (India):** Has entered into an agreement through its wholly-owned subsidiary, to invest about Rs 9 crore, in 4B Networks. The company will acquire 1,747 Compulsorily Convertible Preference Shares of 4B Networks. The aggregate shareholding of the company, post this investment, in the said entity would be 12.3% on a fully converted & diluted basis.

- **Varroc Engineering:** Executed a sale deed on February 11, 2021, effecting the sale of the company's land & building admeasuring 28,327 square meters situated in Pune, for a consideration of Rs 36 crore.
- **NHPC:** Has raised Rs 1,500 crore through private placement of secured non-convertible 6.86% NHPC AC Series Bonds.
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Stocks Extend All-Time High; Crude Oil Jumps

Stocks began the week on the front foot amid signs the reflation trade has further to run and as the pace of coronavirus outbreaks slowed further. WTI crude breached \$60 dollars a barrel as an arctic freeze gripped parts of the U.S. South Korean shares outperformed and Japanese equities were higher, with the Nikkei 225 hitting 30,000 for the first time since 1990. S&P 500 futures edged up. Data showed Japan's economy grew by double-digits last quarter, beating expectations. The yen dipped. U.S. markets are shut for Presidents' Day, while exchanges in China, Hong Kong and Taiwan are also closed on Monday. Australian bonds slumped after U.S. yields jumped Friday. Treasury futures dipped in Asia trading. The kiwi fluctuated as New Zealand locked down Auckland while it investigates new Covid-19 cases. The dollar was little changed. Bitcoin approached \$50,000.

U.S. LNG Exports to Plummet as Deep Freeze Shuts Ports and Wells

A deep freeze sweeping the U.S. is curbing exports of super-chilled natural gas. Pipeline flows to U.S. liquefied natural gas export facilities dropped to lowest level in four months as an arctic freeze in Texas shuts ports and wells, while boosting domestic demand. Traffic at the Sabine Pass and Houston shipping channels were suspended due to the freezing temperatures.

SK Innovation Drops Most in a Year on U.S. Ban of EV Batteries

SK Innovation Co. had the biggest decline in almost a year in Seoul trading after the International Trade Commission ruled its electric-vehicle batteries will be banned from the U.S. for 10 years, giving bigger rival LG Energy Solution Co. a win. Shares of SK Innovation, which supplies Ford Motor Co. and Volkswagen AG, dropped as much as 9.6% in early trading, the biggest intraday decline since March 2020. The stock traded down 6.6% at 277,000 won as of 9:15 a.m. in Seoul. Shares of LG Chem Ltd., the parent of LG Energy, gained as much as 5.2%.

Johnson Faces Calls to Ease Curbs as Vaccination Milestone Hit

The U.K. recorded 15 million vaccinations against the coronavirus, a milestone that is set to increase pressure on Prime Minister Boris Johnson to begin reopening the economy. Johnson praised what he called an "extraordinary feat" and said that England had already met a target set earlier this year of immunizing the top four priority groups, including the over 70s, by Feb. 15. Wales also confirmed reaching the threshold. More than 25% of the adult population has now received at least one shot. The U.K. has delivered one of the most successful immunization programs in the world, administering hundreds of thousands of vaccines each day. That's a welcome political boost for Johnson, whose government has been slammed for its handling of the pandemic, which has claimed over 117,000 lives. But it sets the stage for a battle with Conservative members of Parliament who want the prime minister to move faster to ease a third national lockdown that has closed schools and shuttered businesses still reeling from the deepest economic slump in more than 300 years.

Japan's Nikkei 225 Touches 30,000 for First Time Since 1990

Japan's Nikkei 225 Stock Average touched 30,000 yen for the first time since August 1990 on signs economic recovery is intact at home and on progress with the U.S. stimulus package. The gauge rose as much as 1.6% on Monday, taking it a step higher on the climb back to its bubble-era levels. The rally follows the broader Topix Index's recent record-breaking highs, as it rose to the highest point in nearly three decades. While equities globally have hit new heights in recent months, the Nikkei 225 still needs to gain almost another 30% to surpass its record of 38,915.87 yen. That was reached in the final trading session of 1989, before the index went on to lose more than half its value in three years after the economic bubble burst.

Auto / Auto Ancillaries

[All toll lanes at National Highways to turn into FASTag lanes Monday onwards](#)

[Delhi government to soon start facilitating registration of e-autos: Transport minister Kailash Gahlot](#)

[Betting big on Taigun, Volkswagen plans pre-Diwali launch](#)

[Vehicle owners should immediately adopt FASTag, deadline won't be extended: Gadkari](#)

[Passenger vehicle exports recover marginally in January](#)

[Keeping close eye on cost structure amid rising commodity prices: Maruti Suzuki official](#)

[MG Motor eyes 30% share of India's Electric Vehicle market](#)

[Commercial vehicle makers see ecommerce demand surge](#)

Banking & Finance

[Top NBFCs seek a glide path for switch to banking avatar](#)

[ARCIL-Avenue to buy Reliance Home finance assets](#)

Oil & Gas

[LPG price hiked by Rs 50 per cylinder in Delhi, to cost Rs 769 from tomorrow](#)

[Prime Minister Modi dedicates to nation Bharat Petroleum's petrochemical complex in Kerala](#)

[Petrol with additives cross Rs 100 mark in Maharashtra's Parbhani district](#)

[ONGC takes leaf out of Reliance's book, floats subsidiary to buy own gas](#)

[Petrol crosses Rs 99/litre in Rajasthan, diesel at Rs 91 as prices rise for 6th day](#)

Metals/Mining/Power

[Put Electricity Amendment Bill in public domain: AIPEF](#)

[Tata Steel bets on expanding steel demand to double its capacity](#)

[Hutti Gold Mines to triple production in one-and-half years: Karnataka Minister Murugesh Nirani](#)

[Government eases curbs on steel for highway construction to reduce cost](#)

[SAIL-operated zoo in Bhilai re-opens for public after 11 months](#)

FMCG/Retail/Textile/Food

[Juice-based soft drinks market has potential to grow: Himanshu Pandey](#)

[Amazon launches seller registrations, account management services in Marathi](#)

[Expect business to be back to normal by August: Arvind Fashions](#)

Pharma/Fertilizers/Healthcare/Chemical

[Lupin, Aurobindo units recall products in US market](#)

[Second dose of COVID-19 vaccination begins in Tamil Nadu](#)

Infrastructure/Cement/Real Estate

[Larsen & Toubro has competitive advantage in large and complex projects: CFO](#)

Hospitality/Aviation/Logistics

[How hotels are using technology to boost traveller confidence during COVID times](#)

[Choice Hotels to open up to 10 hotels in India in 2021](#)

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