

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52154.13	609.83	1.18
Nifty	15314.70	151.40	1.00

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31458.40	27.70	0.09
NASDAQ COM.	14095.47	69.70	0.50
FTSE 100	6756.11	166.32	2.52
CAC 40	5786.25	82.58	1.45
DAX	14109.48	59.59	0.42
NIKKEI 225	30439.54	356.36	1.18
SHANGHAI	3655.09	51.60	1.43
HANG SENG	30712.13	517.17	1.71

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.69	0.07	0.09
USD / EUR	1.21	0.00	0.10
USD / GBP	1.39	0.00	0.19
USD / JPY	105.49	0.19	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1825.11	6.59	0.36
Silver	27.82	0.49	1.80

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	60.11	0.64	1.08
Brent Crude	63.42	0.13	0.21
Natural Gas	3.06	0.15	5.01

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.03	0.53

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.90	0.28	0.42
HDFC Bank	83.04	2.03	2.51
ICICI Bank	18.10	0.55	3.13
Infosys Ltd	18.07	0.24	1.35
Tata Motors	22.58	0.33	1.48
Vedanta Ltd	10.31	0.01	0.10
Wipro	6.73	0.11	1.66

Institutional Flow (In Crore) 15-02-2021

Institution	Purchase	Sale	Net
FII	5121.51	3887.36	1234.15
DII	4293.84	5342.39	1048.55

Key Contents

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Top News for Today

- **Wipro:** Has announced a five-year strategic partnership with Telefónica Germany/O2. Wipro will work with Telefónica Germany/O2 and its wider ecosystem to transform its Business Support Systems and associated Quality Assurance to enable superior customer experience and growth in the B2B market segment.
- **Tech Mahindra:** Has announced a strategic partnership with Telefonica Germany/O2 to drive their end-to-end I.T. transformation. Tech Mahindra will provide a 'digital first' experience by leveraging out-of-the-box process libraries and its capabilities across digital technologies like Business Support Systems, Customer Experience, Cloud, Data & Analytics and Artificial Intelligence.
- **TCS:** Has launched a Neural Automotive and Industrial Experience Center in Michigan, to help customers reimagine their businesses and accelerate innovation.
- **SIS India:** Approves buyback of 18.18 lakh shares or 1.24% of the total equity. The total buyback consideration will be nearly Rs 100 crore. The buyback price of Rs 550 per share is a 29.1% premium to Monday's closing price.
- **Poly Medicare:** Launched QIP issue on Monday in order to raise funds. The floor price of Rs 550.79 is a 12% discount to Monday's closing price. The company may or may not offer a discount of 5% on the floor price as per its discretion.
- **Shriram City Union Finance:** Has approved the issue of secured NCDs of face value of Rs 10 lakh each each for an amount of Rs 30 crore with green shoe option upto Rs 95 crore aggregating up to 1,250 NCDs amounting to Rs 125 crore on Private Placement basis.
- **Mazagon Dock Shipbuilders:** Delivered the third Scorpene Submarine of Project P-75 on February 15 to the Indian Navy, subsequently to be commissioned into Indian Navy as INS Karanj.
- **Titan:** Subsidiary CaratLane Trading has incorporated a wholly-owned subsidiary 'StudioC Inc' in Delaware for retailing of jewellery. CaratLane will subscribe to 100% of the total share capital worth \$1,50,000.

Events of the Day

- **Result:** Nestle India Ltd., Schaeffler India Ltd., Varun Beverages Ltd.
- **Today's Concall:** 10:30 AM IDFC, 12:00 PM Chemcon Speciality, 12:00 PM Deepak Nitrite, 12:00 PM VST Tillers, 2:30 PM Hindustan Foods, 2:30 PM NBCC (India), 3:00 PM Eldeco Housing 4:00 PM Varun Beverages, 4:00 PM Rico Auto, 4:00 PM S P Apparels, 4:00 PM KDDL, 4:00 PM Ircon International, 4:00 PM Ashiana Housing, 4:30 PM Salasar Techno
- **Eicher Motors:** To meet Janus Henderson on February 18 and Vontobel Asset Management and BFAM Partners on February 19.
- **UTI AMC:** To meet Lord, Abbett LLC on February 17.
- **Trent:** To meet Limiar Capital on February 17.
- **Gland Pharma:** To meet Mondrian Investment Partners on February 19.
- **Titan Company:** To meet Martin Currie Investment Management on February 16 and Fidelity Management & Research (Hong Kong) on February 18.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52154.13	609.83	1.18	1.57	6.36	19.52	26.41
Nifty	15314.70	151.40	1.00	1.32	6.10	19.83	26.43
BSE M Cap	20189.68	278.66	1.40	2.46	6.80	26.38	28.91
BSE S Cap	19693.86	71.82	0.37	1.57	5.42	24.88	34.13
Nifty MC 100	23213.65	299.30	1.31	1.97	5.83	25.84	29.12
BSE Auto	24745.56	109.21	0.44	0.91	7.77	31.24	40.68
BSE Capgoods	21944.45	149.63	0.69	0.53	11.79	37.62	30.76
BSE FMCG	12501.30	6.25	0.05	1.62	1.97	8.07	8.41
BSE Metal	12489.44	53.57	0.43	1.63	1.16	32.00	29.57
BSE Oil&Gas	14757.56	48.13	0.33	0.63	1.33	12.24	4.79
BSE Healthcare	21923.98	147.72	0.68	0.15	0.50	9.96	52.09
BSE Power	2264.50	13.11	0.58	0.25	7.11	20.56	22.29
BSE Realty	2833.46	40.67	1.46	2.39	8.17	47.24	20.17
BSE ConsDur	32522.08	183.09	0.56	0.25	7.83	26.75	20.62
BSE Bank	42187.14	1351.24	3.31	3.75	15.45	28.44	19.31
BSE IT	25813.42	160.36	0.62	0.62	2.05	18.72	58.05

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1825.11	6.59	0.36	0.70	0.16	3.36	15.24
Silver(\$/Ounce)	27.74	0.13	0.48	1.77	12.03	12.03	56.41
Aluminium	2083.25	3.25	0.16	3.02	4.63	8.73	22.82
Copper	8422.50	70.25	0.84	4.62	6.11	20.90	46.46
Zinc	2828.25	6.50	0.23	7.48	5.63	8.15	32.49
Lead	2112.50	0.90	0.04	2.50	6.74	12.68	11.40

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.69	0.07	0.09	0.38	0.52	2.64	1.92
USD Index	90.27	0.21	0.23	0.73	0.55	2.56	8.93
YUAN	6.46	0.02	0.36	0.06	0.36	2.46	8.15
GBP	1.39	0.00	0.26	0.88	2.59	5.61	7.16
EUR	1.21	0.00	0.12	0.21	0.55	2.46	12.07
YEN	105.49	0.11	0.10	0.85	1.71	0.86	4.16

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	123.05	0.00	0.00	2.84	0.32	7.19	8.22
Cotton	88.66	0.79	0.90	5.52	7.53	23.90	25.65
Sugar	15.64	0.15	0.95	0.38	7.05	10.76	8.54
Wheat	655.75	14.75	2.30	0.53	3.03	7.81	16.42
Soybean	1389.75	19.00	1.39	0.31	1.73	20.58	50.99

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31458.40	27.70	0.09	1.00	2.09	6.71	7.01
Nasdaq	14095.47	69.70	0.50	1.73	8.44	19.16	44.85
S&P 500	3934.83	18.45	0.47	1.23	4.42	9.75	16.41
FTSE100	6756.11	166.32	2.52	3.57	0.30	5.21	8.81
CAC40	5786.25	82.58	1.45	1.76	3.11	5.75	4.66
DAX	14109.48	59.59	0.42	0.35	2.33	7.39	2.66
Mexico IPC	44157.49	45.03	0.10	0.09	3.78	8.25	1.87
Brazil Bovespa	119428.7	128.90	0.11	0.67	0.76	14.04	4.41
Russian RTS	1496.40	34.41	2.35	2.34	1.50	17.96	2.51
Japan Nikkei	30439.54	356.36	1.18	3.58	6.74	17.50	28.51
Hang Seng	30712.13	517.17	1.71	4.79	8.54	17.28	10.30
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3655.09	51.60	1.43	3.92	3.50	9.36	25.96
KOSPI	3158.21	10.71	0.34	1.19	2.33	24.17	40.74
Malaysia KLCI	1610.76	2.65	0.16	2.38	1.00	0.69	4.29
Jakarta Comp	6294.79	27.67	0.44	1.44	1.18	14.62	7.35
Philippine SE	6997.20	39.51	0.57	0.37	3.31	1.17	3.89
Thai Exch	1522.72	14.37	0.95	1.74	0.24	12.71	0.23

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1339.00	26.00	1.98	1.67	23.66	20.52	215.06
Baltic Dirty	550.00	11.00	2.04	11.11	11.56	27.91	36.42
SG Dubai HY	0.59	0.26	30.59	40.40	73.53	42.72	82.95

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.11	0.64	1.08	3.69	14.80	45.40	15.49
BRENT Crude	63.42	0.13	0.21	3.83	15.06	42.83	12.38
Natural Gas	3.06	0.15	5.01	6.11	13.43	9.41	24.82

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.24	0.03	2.49	7.05	14.29	36.66	21.86
UK	0.57	0.05	10.45	20.21	98.26	68.94	9.08
Brazil	3.45	0.02	0.64	1.06	2.19	2.74	4.46
Japan	0.08	0.00	1.24	9.59	86.05	280.95	396.30
Australia	1.32	0.00	0.08	7.56	22.16	48.49	26.36
India	6.02	0.03	0.53	0.20	1.21	2.42	5.48
Switzerland	0.29	0.03	9.40	18.13	37.98	39.79	57.81
Germany	0.38	0.05	10.98	14.38	29.83	30.35	4.99

Taking global cues, Nifty is expected to open flat around 15,300 and likely to remain range bound in the price band of 15,230-15,400.

The Nifty previous session ended 1.00% up at 15,314.70. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. It touched the high of 15340 and ended near the day's high. Chart pattern suggests 15230 may now act as the immediate support. Higher resistances are placed around 15360 and 15400 levels.

On the Nifty hourly chart; it continues moving higher despite flattening leading indicators. Higher resistances are placed around 15360 and 15400 levels.

Nifty patterns on multiple time frames suggest; ending the day on a positive note above 15230 implies it may now challenge resistances placed around 15360 and 15400 levels.

The Bank Nifty previous session ended 3.32% up at 37,306.25. It might get into the trading range of 36,500-37,700.

Nifty Crucial Supports & Resistances-

Supports- 15230, 15080 Resistances- 15360, 15400

Open Positional Calls-

T+15 Positional Buy-

|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+5 Positional Buy-

|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

T+3 Positional Buy-

|Cash Segment| CAN BANK @ 162-161, TGT- 171, SL- 156

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- **Tech Mahindra:** Has announced a strategic partnership with Telefonica Germany/O2 to drive their end-to-end I.T. transformation. Tech Mahindra will provide a 'digital first' experience by leveraging out-of-the-box process libraries and its capabilities across digital technologies like Business Support Systems, Customer Experience, Cloud, Data & Analytics and Artificial Intelligence. This multi-year engagement involving modernisation of existing stacks based on cloud native products will accelerate Telefonica Germany's digital journey.
- **TCS:** Has launched a Neural Automotive and Industrial Experience Center in Michigan, to help customers reimagine their businesses and accelerate innovation. The new center includes an automotive garage set-up with access to the latest technologies for customers and partners to experiment, co-innovate, build prototypes, and launch solutions in an agile manner.
- **SIS India:** Approves buyback of 18.18 lakh shares or 1.24% of the total equity. The total buyback consideration will be nearly Rs 100 crore. The buyback price of Rs 550 per share is a 29.1% premium to Monday's closing price.
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- **Titan:** Subsidiary CaratLane Trading has incorporated a wholly-owned subsidiary 'StudioC Inc' in Delaware for retailing of jewellery. CaratLane will subscribe to 100% of the total share capital worth \$1,50,000.
- **Railtel Corporation of India:** IPO opens for subscription today. It has allotted 2.6 crore shares to Anchor investors at Rs 94 each. Some key Anchor Investors include HDFC Life, Nippon Life India, Goldman Sachs India among others.

Global Stocks Extend Rally; Treasury Yields Rise

The global equity rally marched on in Asia Tuesday and bonds declined further as investors took comfort from progress on the Covid-19 vaccine rollout. Oil held an overnight gain as freezing temperatures in the U.S. roiled energy markets. Japan's Nikkei 225 Stock Average jumped more than 1% to cement a move above 30,000. Stocks in Australia and South Korea saw more modest gains, while Hong Kong shares advanced after a holiday. S&P 500 contracts pointed higher. Earlier, European stocks climbed led by the U.K. after it hit a vaccination milestone. U.S. markets were closed for Presidents' Day on Monday and Chinese markets remain shut for the Lunar New Year holiday. Ten-year Treasury yields jumped to 1.24%, their highest in almost a year, and Australian equivalents edged up. An Arctic blast in the U.S. threatened to disrupt energy supplies, and crude oil traded around a 13-month high. Texas began rolling power blackouts for millions of households for the first time in a decade and traders estimate a few hundred thousand barrels a day of output in the state may be impacted by well shutdowns, traffic jams and power outages.

Brent Oil Holds Above \$63 With Cold Snap Disrupting U.S. Supply

Brent oil held gains in Asia after closing at the highest level in more than a year as electricity blackouts caused by freezing weather in Texas disrupted flows from the biggest U.S. shale patch. Futures in London traded above \$63 a barrel after rising 1.4% Monday. The power cuts have spread to central parts of the U.S. in a deepening crisis that's already crippled the Texas electrical grid. Some of North America's biggest refineries were shut down Monday, with more than 3 million barrels of daily oil-processing capacity idled, according to consultant Energy Aspects Ltd. It's the latest in a series of cold snaps that have given a larger-than-expected boost to oil consumption this year. The North Sea oil market, which helps price more than two-thirds of the world's crude, also saw its biggest spate of bullish activity in years. Meanwhile, there's a chance that Norwegian supply will be disrupted with talks to avert a refinery strike going past a deadline.

U.S. Energy Crisis Deepens With At Least 4 Million in the Dark

The energy crisis that crippled Texas's power system and sent energy prices soaring to record levels is deepening with at least four million people across the central U.S. taking turns being plunged into darkness to avoid a total collapse of their grids. Homes and businesses from North Dakota to Texas are losing power in the middle of an unprecedented deep freeze that has broken daily temperature records in hundreds of places. Grid managers can't say exactly when the blackouts will end with the cold forecast to remain through Wednesday. Medical centers are rushing to administer vaccines before they go bad. Flights are grounded. More than a million barrels a day of oil and 10 billion cubic feet of gas production are shut while pipelines have declared force majeure and massive refineries have halted gasoline and diesel output. U.S. President Joe Biden approved an emergency declaration for Texas, making more resources available to help.

Bristol-Myers, Sanofi Must Pay \$834 Million Over Plavix

Bristol-Myers Squibb Co. and Sanofi were ordered to pay the state of Hawaii more than \$834 million for illegally marketing their blockbuster blood-thinning drug Plavix in a manner that put some users' lives at risk. Judge Dean Ochiai in Honolulu concluded Monday the drugmakers misleadingly marketed Plavix and failed to properly warn consumers in the state about its health risks. The companies produce the medicine as part of a joint venture. The \$834 million was awarded as a civil penalty for Bristol-Myers Squibb and Sanofi's violation of Hawaii's consumer-protection laws through their improper Plavix marketing campaigns. Hawaii Attorney General Clare Connors' lawyers showed the companies didn't properly disclose the blood thinner was ineffective for as many as 30% of users in the state, the judge said.

Biggest Oil Refineries in U.S. Are Going Dark Amid the Cold

After creating havoc in the power and natural gas markets, the next commodity sector causing concern in Texas is the state's enormous oil refining industry, where installations are being forced offline by the big freeze. The largest refineries in North America were shutting down Monday because of arctic conditions that have cut electricity, water and fuel supplies across Texas. More than 3 million barrels of daily oil-processing capacity has been idled in the wake of the record-setting cold, according to consultant Energy Aspects Ltd. The shutdowns portend tightening supplies and higher prices for everything from gasoline to propane in coming days and weeks in cities across the country that rely on the U.S. Gulf Coast for fuels. The impact on fuel supplied by pipeline will likely spread far beyond Texas if the outages last more than a few days, considering that the oil industry had already cut back production during the pandemic. The Gulf Coast supplies more than three-fifths of the East Coast's fuel.

Texas Power Loss Threatens Shots; U.S. Cases Slow

The U.S. recorded the lowest daily number of new coronavirus infections since Oct. 25, before a holiday season surge sent case numbers soaring. The New York City subway system, meanwhile, is getting closer to resuming its 24-hour service on Feb. 22. Elsewhere, the massive storm that triggered blackouts across the central U.S. on Monday caused Harris County, Texas, where Houston is located, to rush to administer more than 8,000 doses of the Moderna Inc. vaccine after the facility where the shots were being stored lost power and the back-up generator failed. In Europe, U.K. Prime Minister Boris Johnson is hoping to draw up plans to lift national pandemic restrictions on socializing, shopping and traveling to work, including possible target dates for when the curbs will be eased. Germany, though, tightened its borders to halt more infectious variants spreading, prompting Austria's government to warn against "excessive" steps.

Auto / Auto Ancillaries

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Metals/Mining/Power

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[To Covid and Back: Retail loan recovery nears pre-crisis levels](#)

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Pharma/Fertilizers/Healthcare/Chemical

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