



The Nifty previous session ended 0.01% down at 15,313.45. It opened on a flat note and continued moving sideways towards finishing off with a spinning-top candle. Intraday retracement found support around 15,230 levels, day's low was 15,242.20. Short-term uptrend is likely to remain intact as long as it trades above 15,230 levels. Higher resistances are placed around 15360 and 15400 levels.

On the Nifty hourly chart; direction of the RSI and Stochastic suggests range-bound oscillation with positive bias in the price band of 15230-15400.

Nifty patterns on multiple time frames suggest; ended the day on a flat note. However, intraday critical support placed around 15230 is still intact.

Nifty Crucial Supports & Resistances-

Supports- 15230, 15080 Resistances- 15360, 15400

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| PNB @ 37-35, TGT- 45 & 50,
Closing SL- 30

T+5 Positional Buy-
|Cash Segment| CUMMINS @ 780-775, TGT-
835, SL- 745

T+3 Positional Buy-
|Cash Segment| CAN BANK @ 162-161, TGT-
171, SL- 156

BTST Positional Buy-
|Cash Segment| AMARA RAJA @ 910-905, TGT-
945, SL- 885

T+2 Positional Buy-
|Cash Segment| BHARTI AIRTEL @ 599-598, TGT
- 618, SL- 588

T+2 Positional Buy-
|Cash Segment| LIC HOUSING @ 467-465, TGT-
485, SL- 455

T+2 Positional Buy-
|Cash Segment| RBL BANK @ 258-257, TGT-
267, SL- 252

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Nifty Intraday Chart



Market in Retrospect

Indian equities gave up gains from the early part of the trading day to end little changed as private banking stocks underperformed.

The NIFTY index ended unchanged at 15,313. The broader markets represented by the NIFTY 500 Index ended 0.12% higher, ending at 12,647. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 2.89%, followed by NIFTY Energy, gaining by 2.34% higher. NIFTY IT was the top loser, losing by 1.49%.

Power Grid was the top gainer, gaining by 6.17%, followed by ONGC and Tata Steel which gained by 5.38% & 4.02% respectively. Axis Bank was the top loser, losing by 2.39%, followed by ICICI Bank and Eicher Motors, which fell by 2.31% & 1.56% respectively.

The Advance: Decline ratio stood at 1056:829

Market Turnover (In Crore) 16-02-2021

Name	Last	Previous
NSE Cash	*NA	68779.15
NSE F&O	3660812.75	2416393.19
BSE Cash	4,932.74	4,445.06
BSE F&O	*NA	100.93

FII Derivatives Flow (In Crore) 15-02-2021*

Instrument	Purchase	Sale	Net
Index Future	4223.06	3700.14	522.92
Index Option	268552.43	266965.50	1586.93
Stock Future	13817.35	13510.22	307.13
Stock Option	16319.73	16120.45	199.28

Institutional Flow (In Crore) 15-02-2021*

Institution	Purchase	Sale	Net
FII	5121.51	3887.36	1234.15
DII	4293.84	5342.39	1048.55

*Data not updated till 5.45pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	6.17	7.02	45113050	13061040
ONGC	5.38	2.72	76236798	23339850
Tata Steel	4.02	0.00	33661838	26190560
Hindalco Industries	3.88	8.87	27519511	21941730
NTPC	2.94	1.95	32865663	19966650

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	1.47	1.16	6896421	5750372
Nestle India	1.50	0.59	229774	93520
Eicher Motors	1.56	7.49	1525475	2121586
ICICI Bank	2.31	3.95	24966739	22680120
Axis Bank	2.39	4.38	23968943	17132560

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52104.17	49.96	0.10	1.51	6.26	19.40	26.29
Nifty	15313.45	1.25	0.01	1.35	6.10	19.82	26.42
BSE M Cap	20228.07	38.38	0.19	2.84	7.00	26.62	29.15
BSE S Cap	19778.67	84.80	0.43	2.27	5.87	25.42	34.71
Nifty MC 100	23316.50	102.85	0.44	2.50	6.30	26.39	29.69
BSE Auto	24707.50	38.06	0.15	0.37	7.60	31.04	40.47
BSE Capgoods	22062.66	118.21	0.54	0.53	12.39	38.37	31.47
BSE FMCG	12413.88	87.42	0.70	1.66	2.66	7.31	7.65
BSE Metal	12874.69	385.25	3.08	2.03	4.28	36.07	33.57
BSE Oil&Gas	14985.80	228.24	1.55	1.30	0.20	13.97	6.41
BSE Healthcare	22033.32	109.34	0.50	1.21	0.01	10.50	52.85
BSE Power	2341.82	77.32	3.41	4.11	10.76	24.67	26.47
BSE Realty	2841.50	8.04	0.28	3.42	8.48	47.66	20.51
BSE ConsDur	32332.88	189.20	0.58	1.74	7.20	26.01	19.92
BSE Bank	41964.06	223.08	0.53	3.04	14.84	27.76	18.68
BSE IT	25567.59	245.83	0.95	1.05	2.98	17.59	56.54

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.24	0.03	2.77	7.34	14.60	37.04	21.65
UK	0.58	0.01	1.05	24.62	100.35	65.33	8.12
Brazil	3.45	0.02	0.64	1.06	2.19	2.74	4.46
Japan	0.09	0.00	4.94	16.44	97.67	304.76	414.82
Australia	1.32	0.00	0.08	7.40	21.98	48.26	26.17
India	6.02	0.00	0.03	1.04	1.18	2.38	5.51
Switzerland	0.29	0.00	0.69	13.13	37.55	38.99	57.52
Germany	0.38	0.00	0.00	14.57	29.83	30.09	4.99

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.70	0.01	0.01	0.25	0.80	2.63	1.93
USD Index	90.15	0.33	0.36	0.86	0.69	2.69	9.05
YUAN	6.46	0.02	0.36	0.06	0.36	2.46	8.15
GBP	1.39	0.00	0.23	0.85	2.56	5.58	7.13
EUR	1.22	0.00	0.28	0.36	0.71	2.62	12.25
YEN	105.22	0.16	0.15	0.60	1.45	0.61	4.43

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1364.00	25.00	1.87	3.57	22.23	22.77	220.94
Baltic Dirty	550.00	11.00	2.04	10.66	11.56	27.91	36.42
SG Dubai HY	0.62	0.03	5.08	39.81	39.22	19.23	78.01

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31458.40	27.70	0.09	1.00	2.09	6.71	7.01
Nasdaq	14095.47	69.70	0.50	1.73	8.44	19.16	44.85
S&P 500	3934.83	18.45	0.47	1.23	4.42	9.75	16.41
FTSE100	6760.37	4.61	0.07	3.51	0.37	5.29	8.75
CAC40	5792.38	6.07	0.10	1.77	3.22	5.86	4.56
DAX	14107.57	1.07	0.01	0.69	2.33	7.38	2.65
Mexico IPC	44157.49	45.03	0.10	0.09	3.78	8.25	1.87
Russia Bovespa	119428.7	128.90	0.11	0.67	0.76	14.04	4.41
Russian RTS	1495.16	1.26	0.08	2.56	1.41	17.86	2.59
Japan Nikkei	30467.75	383.60	1.28	3.67	6.83	17.60	28.62
Hang Seng	30746.66	573.09	1.90	4.98	8.73	17.49	10.51
Taiwan Index	15802.40	96.18	0.61	4.39	2.19	21.80	36.08
Shanghai Comp	3655.09	51.60	1.43	3.92	3.50	9.36	25.96
KOSPI	3163.25	16.25	0.52	1.37	2.51	24.39	40.99
Malaysia KLCI	1606.14	1.93	0.12	2.09	1.28	0.41	3.99
Jakarta Comp	6292.40	22.07	0.35	1.35	1.27	14.51	7.25
Philippine SE	7044.06	84.85	1.22	0.28	2.69	1.82	3.27
Thai Exch	1523.11	0.39	0.03	0.44	0.26	12.73	0.21

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.80	0.32	0.54	3.14	14.19	44.63	14.87
BRENT Crude	63.15	0.17	0.27	3.34	14.51	42.15	11.85
Natural Gas	3.08	0.16	5.60	6.70	14.06	10.02	25.51

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1822.72	3.82	0.21	0.85	0.32	3.51	15.06
Silver(\$/Ounce)	27.66	0.05	0.17	1.45	11.68	11.68	55.93
Aluminium	2083.25	3.25	0.16	3.02	4.63	8.73	22.82
Copper	8422.50	70.25	0.84	4.62	6.11	20.90	46.46
Zinc	2828.25	6.50	0.23	7.48	5.63	8.15	32.49
Lead	2112.50	0.90	0.04	2.50	6.74	12.68	11.40

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	124.55	1.50	1.22	1.35	4.38	3.32	2.13
Cotton	90.11	1.45	1.64	5.27	10.40	24.36	28.99
Sugar	15.75	0.11	0.70	0.90	1.09	9.15	10.45
Wheat	652.25	11.00	1.72	1.10	3.58	7.19	15.75
Soybean	1384.25	13.00	0.95	0.13	2.16	20.06	50.34

Jet Airways

Jet Airways, which has been grounded for nearly two years reported a standalone loss of Rs 2,841.45 crore for the year ended March 2020. During the 2019-20 financial year, the airline had a total income of Rs 354.2 crore. In 2018-19, the airline had posted a loss of Rs 5,535.75 crore. The once-storied full service airline, which shuttered operations on April 18, 2019, is undergoing insolvency resolution process.

Varun Beverages Ltd.

- Total sales volumes in Q4CY20 were up by 6% YoY to 87 million cases. Sales volumes for the full year CY20 were down by 13.4% YoY to 425 million cases.
- Net Revenue from operations grew by 9.1% YoY in Q4CY20 to Rs 13,309 million. Net Revenue for CY20 was down by 9.5% YoY to Rs 64,501 million.
- Realization per case improved by ~4.8% in CY 2020 due to favourable mix and improvement in realization in the international markets.
- CSD constituted 72.6%, Juice 6.3% and Packaged Drinking water 21.1% of total sales volumes in CY 2020.
- EBITDA increased by 48.8% to Rs. 1,722.3 million in Q4 2020. EBITDA margins improved by 346 bps in Q4 2020 as compared to Q4 2019. Varun was able to sustain certain cost-optimisation measures implemented during the pandemic that enabled it to report improved profitability in Q3 & Q4. For CY 2020, EBITDA decreased by 17.0% to Rs. 12,018.7 million from Rs. 14,476.5 million in CY 2019. Full year EBITDA margin was 18.6% and EBITDA margin for Q4FY20 was 12.9%.
- Gross margins improved by 472 bps during Q4 2020 and 231 bps in CY 2020 primarily due to favourable PET chips prices (~12.5% decline) and higher mix of CSD.
- Losses reduced significantly to Rs. (72.4) million in Q4 2020 from Rs. (539.5) million in Q4 2019 backed by strong performance in International territories. For CY 2020, however, PAT decreased by 24.3% to Rs. 3,572.7 million primarily because of 64.7% decline in Q2 2020 due to lockdown restrictions imposed by Govt. of India.
- Depreciation decreased by 1.6% during the quarter, however it increased by 8.2% in CY 2020 as the effect of acquisition of South & West India sub-territory was w.e.f. 1 st May, 2019 in the base year.
- Finance Cost declined by 21.6% during Q4 2020 and by 9.2% in CY 2020 due to repayment of debt as well as lower average cost of borrowing.
- Net debt stood at Rs. 30,158 million as on Dec 31, 2020 as against Rs. 32,461 million as on Dec 31, 2019. Debt-Equity ratio stood at 0.84x and Debt : EBITDA ratio stood at 2.51x as on Dec 31, 2020.

Ascendas India Trust to Acquire commercial property for Rs 506 crore in Hyderabad

Ascendas India Trust has entered into a definitive agreement to acquire commercial property from Phoenix Group in a deal valued at Rs 506 crore. The IT SEZ building, a Vance 6 at HITEC City, Hyderabad is spread over 6.3 lakh sft and is around 98.3% of space is leased to Amazon Development Center. The proposed acquisition will be the fifth building acquired by a-iTrust from the Phoenix Group. In February 2012, a-iTrust acquired aVance 1 & 2, totaling.

Kalpataru to invest Rs 300 crore to develop 2.4 acre residential project in Panvel

Realty developer Kalpataru is planning to invest Rs 300 crore to develop a residential project Kalpataru Park Riviera at Panvel near Mumbai. The project spread over 2.4 acres will be developed in two phases and will comprise of more than 400 apartments with two and three-bedroom configurations. In the first phase, the company will be offering 171 units across two and three-bedroom configurations with prices starting Rs 73 lakhs. Apartments in the first phase will be ready for possession by June 2025.

NHAI plans to monetise projects worth Rs 3 lakh crore

National Highways Authority of India is looking to monetise around 7,500 kilometres of road projects worth Rs 3 lakh crore. If we were to look at our monetisation plans, all the greenfield projects we are making could be potentially monetized. These projects, which are mostly greenfield expressways and access-controlled highways, will be completed by 2024-25, and are likely to be monetised through different models. The authority plans to raise Rs 20,000-25,000 crore through the SPV model, and Rs 10,000 crore through the toll-operate-transfer (TOT) model in 2021-22. A second infrastructure investment trust (InvIT) worth around Rs 6,000 crore is also in the pipeline for the next financial year.

Tata Group to buy 68% stake in BigBasket for Rs 9,500 crore

Tata Group will buy a 68% stake in online grocery startup BigBasket for about Rs 9,500 cr. The salt-to-software conglomerate has been planning to launch a "super app" that will tie in all its consumer businesses, according to media reports, as it competes against Amazon.com Inc and Reliance Industries Ltd in India's booming e-commerce market. Bengaluru-based BigBasket competes with Walmart Inc-owned Flipkart and Amazon's "Fresh" service as more consumers stay indoors and choose to shop online during the COVID-19 pandemic. Tata's stake will translate into an enterprise value of 135 billion rupees for BigBasket, which is backed by Alibaba.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Page Industries Ltd	Cash dividend of INR150 effective 17-02-2021
Polyplex Corp Ltd	Cash dividend of INR100 effective 17-02-2021
Akzo Nobel India Ltd	Cash dividend of INR20 effective 17-02-2021
ESAB India Ltd	Cash dividend of INR19 effective 17-02-2021
Bharat Petroleum Corp Ltd	Cash dividend of INR16 effective 17-02-2021
Metropolis Healthcare Ltd	Cash dividend of INR8 effective 17-02-2021
Computer Age Management Services Ltd	Cash dividend of INR7.6 effective 17-02-2021
Hinduja Global Solutions Ltd	Cash dividend of INR6 effective 17-02-2021
Rishiroop Ltd	Cash dividend of INR5 effective 17-02-2021
Sun TV Network Ltd	Cash dividend of INR5 effective 17-02-2021
Sandesh Ltd	Cash dividend of INR5 effective 17-02-2021
BEML Ltd	Cash dividend of INR4.80 effective 17-02-2021
Garden Reach Shipbuilders & Engineers Ltd	Cash dividend of INR3.85 effective 17-02-2021
MRF Ltd	Cash dividend of INR3 effective 17-02-2021

Domestic Events

- No events

Global Events

- Japan Balance of Trade for January 2021.
- The U.S. MBA Mortgage Applications for February 12, 2021.
- The U.S. Retail Sales for January 2021.
- The U.S. Industrial Production for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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