

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51703.83	400.34	0.77
Nifty	15208.90	104.55	0.68

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31613.02	90.27	0.29
NASDAQ COM.	13965.50	82.00	0.58
FTSE 100	6710.90	37.96	0.56
CAC 40	5765.84	20.69	0.36
DAX	13909.27	155.33	1.10
NIKKEI 225	30296.43	9.56	0.03
SHANGHAI	3711.89	65.47	1.79
HANG SENG	31007.53	119.24	0.38

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.75	0.05	0.07
USD / EUR	1.20	0.00	0.02
USD / GBP	1.39	0.00	0.04
USD / JPY	105.80	0.01	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1780.43	4.57	0.26
Silver	27.36	0.03	0.11

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	61.78	0.64	1.05
Brent Crude	65.12	0.78	1.21
Natural Gas	3.28	0.06	1.71

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.03	0.01	0.17

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.65	1.37	2.14
HDFC Bank	81.81	1.26	1.52
ICICI Bank	17.96	0.16	0.88
Infosys Ltd	17.60	0.15	0.85
Tata Motors	22.36	0.15	0.68
Vedanta Ltd	10.63	0.02	0.19
Wipro	6.49	0.09	1.37

Institutional Flow (In Crore) 17-02-2021

Institution	Purchase	Sale	Net
FII	8499.18	7490.98	1008.20
DII	4441.26	5724.64	1283.38

Key Contents

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Top News for Today

- **Bharti Airtel:** To acquire 20% stake in its DTH arm Bharti Telemedia from an affiliate of Warburg Pincus for about Rs 3,126 crore. The Warburg Pincus affiliate, Lion Meadow Investment, had acquired 20% equity stake in Bharti Telemedia for Rs 2,310 crore in 2018 after the announcement of deal in December 2017. The transaction will involve issuance of about 3.64 crore equity shares of Airtel at a price of Rs 600 per share and up to Rs 1,037.8 crore in cash. The proposed transaction is part of Airtel's strategy to align the shareholding of its customer facing products, services and businesses under the same holding group. Further Airtel will issue its shares to the Warburg Pincus affiliate at a premium of 0.50% to the floor price determined as per ICDR regulations. The remaining consideration of Rs 937.8 crore will be paid in cash on the closing date of the proposed transaction. There may also be minor customary closing adjustments not exceeding Rs 100 crore.
- **IndiaMART InterMESH:** Launched its QIP issue on Wednesday in order to raise funds. The floor price of the issue is set at Rs 9,065.61 per share, which is a 6% premium to Wednesday's closing price. The board may offer a discount of 5% on the floor price at its discretion.
- **Dish TV India:** The Board of Directors granted approval to initiate fund-raising through permissible modes and issue of permissible securities, for an amount of up to Rs 1,000 crore, in one or more tranches. In this regard, the board has constituted a Fund Raising Committee for recommending, taking actions and monitoring in the matters of raising funds.
- **Phillips Carbon Black:** The company has commissioned two specialty black lines at Palej, in Gujarat for production of wide range of specialty black products totaling about 32,000 MTPA to service the growing needs of its customers.
- **Bajaj Electricals:** ICRA has revised the long-term rating of the company to A from A- and the short-term rating to A1 from A2+.
- **Future Enterprises:** Has defaulted on payment of interest of Rs 12.72 crore due on listed NCDs issued by the company.
- **Jubilant Foodworks:** Appoints Ashish Goenka as CFO from February 17. Goenka was earlier Executive Vice President and Group Finance Controller at Bharti Airtel.
- **VA Tech Wabag:** Has achieved financial closure for its Hybrid Annuity Model project received from Kolkata Metropolitan Development Authority. The company had signed a Rs 575 crore HAM concession agreement under the Namami Gange programme.

Events of the Day

- **Today's Result:** Ambuja Cements Ltd.
- **Today's Concall:** 4:00 PM Ice Make Refrig
- **Arvind Fashions** to consider details plan for proposed rights issue
- **IDFC First Bank** to consider fund raising via shares issue.
- **DCM Shriram:** To meet Aditya Birla Sun Life AMC on February 18.
- **Crompton Greaves Consumer Electricals:** To meet DSP Mutual Fund on February 19.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51703.83	400.34	0.77	0.77	6.46	17.03	26.43
Nifty	15208.90	104.55	0.68	0.68	6.50	17.55	26.82
BSE M Cap	20236.63	8.56	0.04	2.15	9.24	23.82	31.19
BSE S Cap	19883.29	104.62	0.53	2.39	8.48	23.86	37.43
Nifty MC 100	23388.30	71.80	0.31	2.01	8.93	23.59	31.95
BSE Auto	24762.99	55.49	0.22	0.35	10.25	26.15	42.87
BSE Capgoods	22205.22	142.56	0.65	0.60	14.37	31.64	33.93
BSE FMCG	12340.82	73.06	0.59	2.13	2.69	8.14	8.39
BSE Metal	12915.83	41.14	0.32	2.06	9.13	33.02	36.93
BSE Oil&Gas	14977.07	8.73	0.06	1.27	1.77	15.52	8.72
BSE Healthcare	21831.84	201.48	0.91	0.11	1.42	10.89	53.74
BSE Power	2371.33	29.51	1.26	5.57	14.62	23.98	31.17
BSE Realty	2822.91	18.59	0.65	1.01	9.80	41.19	22.78
BSE ConsDur	32150.59	182.29	0.56	3.52	5.79	24.73	17.82
BSE Bank	41671.51	292.55	0.70	2.99	15.66	22.04	18.69
BSE IT	25340.65	226.94	0.89	2.03	2.25	18.35	53.91

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1780.43	4.57	0.26	2.45	3.29	4.89	11.18
Silver(\$/Ounce)	27.29	0.09	0.31	1.17	7.66	12.17	50.21
Aluminium	2101.55	24.80	1.19	1.29	5.55	7.17	24.17
Copper	8403.25	20.75	0.25	1.21	5.87	19.25	44.96
Zinc	2794.75	14.75	0.53	3.28	4.38	4.31	29.58
Lead	2094.50	1.25	0.06	0.58	5.83	9.17	10.06

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.75	0.05	0.07	0.13	0.73	2.35	2.00
USD Index	90.90	0.05	0.05	0.59	0.15	1.53	8.58
YUAN	6.45	0.01	0.12	0.12	0.65	1.71	8.47
GBP	1.39	0.00	0.03	0.33	2.02	4.43	6.64
EUR	1.20	0.00	0.04	0.72	0.28	1.60	11.59
YEN	105.80	0.07	0.07	0.99	1.99	1.87	3.85

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.40	1.20	0.95	1.92	2.19	4.99	4.47
Cotton	89.93	0.33	0.37	2.04	10.18	24.59	28.73
Sugar	16.11	0.19	1.19	2.22	3.40	12.03	12.97
Wheat	645.50	2.50	0.39	0.70	4.58	5.86	10.91
Soybean	1385.50	0.75	0.05	2.44	2.07	18.22	50.84

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31613.02	90.27	0.29	0.76	2.59	7.39	8.14
Nasdaq	13965.50	82.00	0.58	0.30	7.44	18.34	43.49
S&P 500	3931.33	1.26	0.03	0.51	4.33	10.19	16.65
FTSE100	6710.90	37.96	0.56	2.86	0.15	5.10	9.09
CAC40	5765.84	20.69	0.36	1.68	2.64	4.62	4.80
DAX	13909.27	155.33	1.10	0.17	0.44	5.36	1.67
Mexico IPC	45061.95	363.36	0.81	0.77	3.01	6.65	0.20
Brazil Bovespa	120355.8	927.10	0.78	0.55	0.73	13.42	4.68
Russian RTS	1462.35	32.23	2.16	0.97	0.85	14.54	3.51
Japan Nikkei	30296.43	9.56	0.03	2.50	7.29	17.78	30.65
Hang Seng	31007.53	119.24	0.38	5.05	7.29	16.66	12.48
Taiwan Index	16383.44	15.73	0.10	3.92	4.91	18.91	40.60
Shanghai Comp	3711.89	65.47	1.79	6.25	5.35	11.32	28.22
KOSPI	3116.37	16.83	0.54	1.04	3.42	22.44	41.11
Malaysia KLCI	1596.81	1.34	0.08	0.01	0.80	0.51	3.87
Jakarta Comp	6230.36	2.63	0.04	0.46	2.50	12.11	5.83
Philippine SE	6938.39	28.92	0.42	2.04	3.69	1.62	5.26
Thai Exch	1514.91	8.20	0.54	0.22	0.32	11.02	0.08

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1495.00	131.00	9.60	14.74	14.08	34.08	232.22
Baltic Dirty	602.00	13.00	2.21	18.04	22.36	39.68	30.88
SG Dubai HY	1.04	0.42	67.74	0.95	1.96	147.62	63.12

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	61.78	0.64	1.05	5.28	17.99	47.73	18.69
BRENT Crude	65.12	0.78	1.21	6.51	18.94	45.23	14.89
Natural Gas	3.28	0.06	1.71	12.47	21.44	18.32	32.71

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.26	0.01	0.53	8.63	16.62	45.22	19.05
UK	0.57	0.05	7.89	16.97	98.61	76.54	10.76
Brazil	3.53	0.01	0.31	3.09	1.12	4.59	12.41
Japan	0.09	0.01	13.13	3.61	56.36	377.78	243.33
Australia	1.37	0.03	2.43	15.35	28.09	54.40	32.43
India	6.03	0.01	0.17	0.67	1.35	2.60	5.63
Switzerland	0.28	0.03	10.98	13.19	39.27	40.42	58.63
Germany	0.37	0.02	5.75	15.79	32.23	34.64	8.23

Taking global cues, Nifty is expected to open flat around 15,230 and likely to remain range bound in the price band of 15,300-15,160.

The Nifty previous session ended 0.68% down at 15,208.90. It opened on a flat note and continued declining towards finishing off with a bearish candle. Ending the session below 15,230 suggests it may come down to 15,160 and 15,070 levels. Probability of the benchmark index getting into range of 15,230-15,070 is a likely possibility ahead of the weekly expiry.

On the Nifty hourly chart; direction of the RSI and Stochastic suggests range-bound oscillation with a negative bias in the price band of 15,300-15,160.

Nifty patterns on multiple time frames suggest; ended the day on a negative note. However, intraday critical placed around 15,070 is still intact.

The Bank Nifty previous session ended 0.51% down at 36,910.95. It might get into the trading range of 36,400-37,400.

Nifty Crucial Supports & Resistances-

Supports- 15160, 15070 Resistances- 15230, 15300

Open Positional Calls-

T+15 Positional Buy-

|Cash Segment| PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+5 Positional Buy-

|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

T+3 Positional Buy-

|Cash Segment| CAN BANK @ 162-161, TGT- 171, SL- 156

BTST Positional Buy-

|Cash Segment| AMARA RAJA @ 910-905, TGT- 945, SL- 885

T+2 Positional Buy-

|Cash Segment| BHARTI AIRTEL @ 599-598, TGT- 618, SL- 588

T+2 Positional Buy-

|Cash Segment| LIC HOUSING @ 467-465, TGT- 485, SL- 455

T+2 Positional Buy-

|Cash Segment| RBL BANK @ 258-257, TGT- 267, SL- 252

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Asia Stocks Dip Even as China Rallies; Oil Climbs

Asian stocks ticked lower, though Chinese equities were on course for a record high as traders returned from a holiday. Treasury yields steadied after pulling back from a one-year high. Chinese stocks outperformed as markets reopened after the Lunar New Year break. Stocks slipped in Japan and South Korea, and fluctuated in Australia. S&P 500 futures were little changed after the benchmark closed flat. The Nasdaq slipped amid concern about the impact of the recent rise in yields on valuations. Earlier, the 10-year Treasury yield briefly climbed as high as 1.33% before retreating. Australia's 10-year bonds advanced. The dollar dipped. Elsewhere, oil rose close to \$62 a barrel as the deep freeze causing historic power outages across the central U.S. has led crude output in the country to plunge by a third. Bitcoin jumped past \$52,000 for the first time.

Brent Oil Passes \$65 With U.S. Crisis Now a Global Supply Shock

Brent oil blew past \$65 a barrel as a worsening U.S. energy crisis took out almost 40% of the nation's crude production. Futures in London jumped as much as 1.8% at the open after closing at the highest in almost 13 months. The global crude benchmark last traded above \$65 on Jan. 21, 2020 before Covid-19 wreaked havoc on global energy markets. More than 4 million barrels a day of U.S. oil output is now offline, according to traders and executives, amid an unprecedented cold snap that's frozen well operations and led to widespread power cuts. A spate of refinery outages has curbed demand for crude in the U.S., however, while gasoline consumption is also down as the icy conditions keep many Americans off the roads. The supply shock is aiding an already frothy global oil market and is starting to roil global energy flows, with traders snapping up ocean-going tankers to haul millions of barrels of European diesel to the U.S. Adding to the bullishness, the American Petroleum Institute reported an almost 6 million-barrel drop in U.S. crude stockpiles before official government data due later on Thursday.

China's Central Bank Rolls Over \$31 Billion in Medium-Term Funds

China provided medium-term funds to lenders on Thursday, giving banks some relief after its cash drainage last month triggered the country's worst liquidity squeeze since 2015. The People's Bank of China offered 200 billion yuan (\$31 billion) of one-year liquidity with its medium-term lending facility, according to a statement. That helped offset the loans that mature this month. It kept the interest rate on the funds unchanged at 2.95%. While officials remain wary of excess liquidity, Thursday's move adds to signs that the central bank is in no rush to repeal measures put in place to support the economy. The PBOC last week downplayed the significance of its recent cash withdrawals, saying in a quarterly report that authorities won't make "sharp turns" in monetary policy.

Pfizer Shot Elicits Fewer Antibodies Vs. South Africa Strain

Pfizer Inc. and BioNTech SE's Covid-19 vaccine stimulated roughly two-thirds lower levels of neutralizing antibodies against the South African variant of the coronavirus in a lab study. The Pfizer results are part of tests of its vaccine against a lab-created virus that had all the mutations found in the South African variant, which is thought to spread faster than earlier versions. The study released Wednesday showed reduced neutralization of the South Africa-like virus by blood from people who had been immunized with the Pfizer-BioNTech vaccine. The companies expect their vaccine will still work against the variant.

Auto Industry Warns of Disruption if Supreme Court Skips VW Case

The U.S. Supreme Court should consider and reverse a “bombshell” appellate decision against Volkswagen Group of America Inc. “that threatens fundamentally to alter the regulatory environment faced by global automakers,” international auto industry associations told the court. Uniform, or harmonized, vehicle regulations across countries “have played a vital part in promoting the widespread availability of motor vehicles throughout the world,” the groups said Tuesday in a friend of the court brief. At issue is a recent decision by the U.S. Court of Appeals for the Ninth Circuit, allowing lawsuits by two counties against VW over post-sale software updates allegedly connected to diesel emissions cheating. If that decision stands, automakers “would face staggering potential liability; consumers would face confusion, higher vehicle prices, and restricted vehicle choices; and the environment would suffer as manufacturers may avoid or delay improving their emission systems,” the International Organization of Motor Vehicle Manufacturers and two other groups said.

Auto / Auto Ancillaries

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Oil & Gas

[Centre committed to bring natural gas under GST; plans to spend Rs 7.5 lakh cr on oil & gas infra: PM Modi](#)

[Essar signs MoU with IIT Dhanbad \(ISM\) for R&D in CBM gas exploration](#)

[India committed to bring natural gas under GST, says PM Narendra Modi](#)

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[Fuel prices on fire: Petrol crosses Rs 100-mark in Rajasthan, Rs 99.90 in Madhya Pradesh](#)

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Pharma/Fertilizers/Healthcare/Chemical

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IT/Telecom/Media

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[Boost for 'Make in India', Cabinet approves PLI scheme worth Rs 12,195 crore for telecom sector](#)

[Airtel sets up special panel to rejig company's structure](#)

[DoT likely to clear 5G trial applications in two weeks](#)

[PLI scheme for telecom equipment to lead to local production worth Rs 2.4 lakh crore: Cabinet](#)

FMCG/Retail/Textile/Food

[Home appliances clock decade best sales in India in July-Dec 2020: GfK India](#)

[EcoLink to be Rs 500-cr brand in next 3 yrs in home electrical segment: Signify official](#)

[Signify Innovations to make India hub for EcoLink brand; forays into electrical equipment](#)

[Procter & Gamble introduces new inclusive parental leave policy](#)

[FMCG industry grows 7.3% in Oct-Dec, rural sales up 14.2%: Nielsen](#)

[Global consumer companies make India one of their focus market](#)

[Amazon urges NCLT not to allow any meeting of Future Group's shareholders, creditors for approving RIL deal](#)

[BigBasket says no comment on Tata Group's acquisition bid](#)

[Organised offline retail could reclaim pre-pandemic heights next fiscal: CRISIL](#)

[Covid-19 hits India business of global fashion retailers hard](#)

Hospitality/Aviation/Logistics

[Delhi witnessed a 74.4% YOY decline in RevPAR during Q42020, Mumbai RevPAR declined by 58.4% : JLL](#)

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[IAF proposes closure of Jammu airport for civilian traffic next month](#)

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