

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51324.69	379.14	0.73
Nifty	15118.95	89.95	0.59

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31493.34	119.68	0.38
NASDAQ COM.	13865.36	100.14	0.72
FTSE 100	6617.15	93.75	1.40
CAC 40	5728.33	37.51	0.65
DAX	13886.93	22.34	0.16
NIKKEI 225	29943.62	293.64	0.97
SHANGHAI	3667.53	11.23	0.31
HANG SENG	30271.81	232.25	0.76

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.65	0.10	0.13
USD / EUR	1.21	0.00	0.02
USD / GBP	1.40	0.00	0.04
USD / JPY	105.72	0.07	0.07

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1764.35	11.20	0.63
Silver	26.81	0.31	1.15

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	59.31	1.21	2.00
Brent Crude	62.86	1.07	1.67
Natural Gas	3.02	0.06	2.01

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.13	0.11	1.74

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.72	0.07	0.11
HDFC Bank	81.45	0.36	0.44
ICICI Bank	17.58	0.38	2.12
Infosys Ltd	17.83	0.23	1.31
Tata Motors	21.87	0.49	2.19
Vedanta Ltd	10.75	0.12	1.13
Wipro	6.58	0.09	1.39

Institutional Flow (In Crore) 18-02-2021

Institution	Purchase	Sale	Net
FII	9725.77	8822.70	903.07
DII	5281.70	6499.04	1217.34

Key Contents

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Top News for Today

- **Oil India:** The company in consortium with Engineers India has decided to bid for acquiring 61.65% stake of BPCL in Numaligarh Refinery Limited. The exact percentage of the stake of OIL and EIL will depend on the extent of Right of First Offer to be exercised by Government of Assam which already holds 12.35% stake in NRL. Oil India says that the acquisition will add synergies to its portfolio.
- **IDFC First Bank:** Has approved raising of funds for an amount aggregating up to Rs 3,000 crore, in one or more tranches, by way of issuance of Securities, through one or more permissible modes, including but not limited to a Private Placement, Qualified Institutions Placement, Follow-on Public Offering or a combination thereof, subject to shareholders' approval. The lender had earlier raised Rs 2,000 crore in June 2020 through a QIP.
- **NMDC:** Has resumed production of iron ore from Donimalai Mines in Karnataka. The company had, in December 2018, suspended mining in Donimalai due to a legal battle with the Karnataka government over the issue of imposition of premium on the sale price of the iron ore extracted from the mines.
- **Poly Medicare:** Poly Medicare: Approved closure of the QIP on Thursday. To allot 76.33 lakh shares to eligible bidders at a price of Rs 524 per share. The issue price is a discount of 4.9% to the QIP floor price of Rs 550.79 per share. At the issue price, the company would have raised Rs 400 crore through the QIP.
- **ACC:** The Audit Committee and the Board of Directors of the company has approved the renewal of the existing Master Supply Agreement with Ambuja Cements for a period of 3 years effective May 2, 2021, on the same terms of the existing MSA Agreement.
- **Affle (India):** The wholly-owned step down subsidiary of the company, Affle MEA FZ-LLC, has on February 17, 2021 completed the necessary closing conditions for acquisition of business assets of Discover Tech.
- **Bajaj Finance:** Has allotted 360 secured NCDs of face value of Rs 10 lakh each having issue price of Rs 9.97 lakh - aggregating Rs 35.92 crore on a Private Placement basis. The coupon rate is fixed at 6.92% per annum.
- **DLF:** A material subsidiary of the company, DLF Cyber City Developers, has completed the acquisition of 51.8% stake of Fairleaf Real Estate at a consideration of Rs 779.40 crore and consequently Fairleaf has become a wholly-owned subsidiary of DCCDL from February 18, 2021.

Events of the Day

- **Today's Result:** Mahindra CIE Automotive
- **Today's Concall:** 11:00 AM Ambuja Cements
- **Muthoot Finance** to consider fund raising via private placement of NCDs
- **Savita Oil Technologies** to consider a proposal for buyback of shares
- **Paisalo Digital:** To meet Motilal Oswal Securities on February 19.
- **Symphony:** To meet IIFL Asset Management on February 19.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51324.69	379.14	0.73	0.40	3.90	17.72	24.20
Nifty	15118.95	89.95	0.59	0.36	4.12	18.38	24.68
BSE M Cap	20375.64	139.01	0.69	2.40	7.51	25.48	30.35
BSE S Cap	20016.43	133.14	0.67	1.99	7.41	24.64	36.43
Nifty MC 100	23499.20	110.90	0.47	2.31	6.96	24.98	30.62
BSE Auto	24429.66	333.33	1.35	1.28	6.81	25.33	40.90
BSE Capgoods	22093.73	111.49	0.50	1.08	10.80	31.06	32.86
BSE FMCG	12301.89	38.93	0.32	3.20	3.61	7.30	6.38
BSE Metal	13080.03	164.20	1.27	2.30	7.29	36.33	36.97
BSE Oil&Gas	15609.10	632.03	4.22	3.97	4.53	20.94	11.51
BSE Healthcare	21666.34	165.50	0.76	1.08	0.86	10.38	49.41
BSE Power	2437.47	66.14	2.79	8.52	14.64	26.47	32.81
BSE Realty	2804.46	18.45	0.65	0.53	4.85	42.31	20.33
BSE ConsDur	32074.47	76.12	0.24	3.33	4.03	23.49	15.77
BSE Bank	41183.14	488.37	1.17	1.85	12.12	24.02	16.40
BSE IT	25468.29	127.64	0.50	1.53	2.45	19.78	54.63

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1764.35	11.20	0.63	3.28	4.12	5.47	9.48
Silver(\$/Ounce)	26.67	0.36	1.32	2.50	5.75	10.91	44.72
Aluminium	2122.13	20.58	0.98	2.20	8.19	6.92	25.53
Copper	8573.25	170.00	2.02	3.43	7.60	21.27	49.20
Zinc	2835.25	40.50	1.45	2.31	6.63	3.40	33.05
Lead	2102.75	8.25	0.39	0.46	6.39	8.87	6.98

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.65	0.10	0.13	0.28	0.87	2.12	1.50
USD Index	90.60	0.01	0.01	0.20	0.11	1.83	9.13
YUAN	6.47	0.02	0.30	0.15	0.17	1.79	8.19
GBP	1.40	0.00	0.11	0.79	2.41	5.26	8.04
EUR	1.21	0.00	0.06	0.29	0.36	1.77	11.85
YEN	105.72	0.03	0.03	0.74	1.72	1.87	5.34

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	129.30	1.90	1.49	4.99	0.73	3.69	8.16
Cotton	90.30	0.37	0.41	4.78	10.63	24.21	28.52
Sugar	16.59	0.48	2.98	4.73	6.48	14.10	15.05
Wheat	664.00	1.25	0.19	3.91	1.41	10.25	13.84
Soybean	1373.25	3.50	0.25	0.46	0.74	17.05	49.12

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31493.34	119.68	0.38	0.18	1.82	6.82	7.31
Nasdaq	13865.36	100.14	0.72	0.77	5.06	16.47	41.24
S&P 500	3913.97	17.36	0.44	0.10	3.03	9.27	15.59
FTSE100	6617.15	93.75	1.40	1.35	1.43	4.46	11.26
CAC40	5728.33	37.51	0.65	1.03	2.32	4.63	6.27
DAX	13886.93	22.34	0.16	1.10	0.52	6.12	0.71
Mexico IPC	44507.95	554.00	1.23	1.02	2.17	6.30	0.88
Brazil Bovespa	119199.0	1156.80	0.96	0.23	1.19	11.75	2.30
Russian RTS	1446.70	15.65	1.07	1.00	1.63	14.92	6.19
Japan Nikkei	29943.62	293.64	0.97	1.43	4.57	16.81	27.96
Hang Seng	30271.81	232.25	0.76	1.08	2.43	15.20	9.79
Taiwan Index	16301.37	123.86	0.75	3.36	2.67	18.79	38.62
Shanghai Comp	3667.53	11.23	0.31	4.80	2.74	8.95	23.15
KOSPI	3057.19	29.29	0.95	1.39	1.14	20.02	38.32
Malaysia KLCI	1574.52	1.32	0.08	1.56	1.71	0.58	2.63
Jakarta Comp	6187.95	12.81	0.21	0.56	2.13	10.61	4.36
Philippine SE	6870.81	21.17	0.31	1.72	4.55	1.81	7.11
Thai Exch	1511.03	3.88	0.26	0.39	0.76	10.34	0.36

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1756.00	261.00	17.46	33.74	0.57	54.85	277.63
Baltic Dirty	627.00	25.00	4.15	20.81	26.41	43.48	28.10
SG Dubai HY	0.64	0.40	38.46	24.71	37.25	48.84	72.65

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.31	1.21	2.00	1.84	11.95	42.09	11.30
BRENT Crude	62.86	1.07	1.67	0.69	12.57	40.66	9.59
Natural Gas	3.02	0.06	2.01	5.30	19.41	13.58	22.37

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.29	0.01	0.65	6.54	18.24	55.22	17.81
UK	0.62	0.05	8.74	32.34	116.73	84.57	1.80
Brazil	3.54	0.01	0.17	3.33	0.95	5.61	13.43
Japan	0.10	0.00	1.03	44.12	71.93	444.44	308.51
Australia	1.40	0.03	2.27	14.50	27.67	57.61	34.81
India	6.13	0.11	1.74	2.42	3.74	4.37	3.95
Switzerland	0.27	0.02	6.01	21.99	41.28	44.58	61.05
Germany	0.35	0.02	5.98	24.45	34.35	37.55	14.99

Taking global cues, Nifty is expected to open flat around 15,050 and likely to remain range bound in the price band of 15,000-15,200.

The Nifty previous session ended 0.59% down at 15,118.95. It opened on a flat note and continued declining towards finishing off with another bearish candle. Ending the session below 15,160 suggests it may eventually come down to 15,070 and 15,000 levels. Chart pattern suggests, probability of the benchmark index getting into range of 15,000-15,200 is a likely possibility ahead of the weekly expiry.

On the Nifty hourly chart; direction of the RSI and Stochastic suggests range-bound oscillation with a negative bias in the price band of 15,000-15,200.

Nifty patterns on multiple time frames suggest; it ended the day on a negative note for the third consecutive session. However, considering the primary uptrend, we prefer buy on dips as long critical placed around 15,000 is intact.

The Bank Nifty previous session ended 0.88% down at 36,587.00. It might get into the trading range of 36,300-37,400.

Nifty Crucial Supports & Resistances-

Supports- 15070, 15000 Resistances- 15160, 1520

Open Positional Calls-

T+15 Positional Buy-

| Cash Segment | PNB @ 37-35, TGT- 45 & 50, Closing SL- 30

T+5 Positional Buy-

| Cash Segment | CUMMINS @ 780-775, TGT- 835, SL- 745

BTST Positional Buy-

| Cash Segment | AMARA RAJA @ 910-905, TGT- 945, SL- 885

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Asian Stocks Retreat; Treasury Yields Hold Climb

Asian stocks retreated Friday, tracking U.S. shares lower as investors mulled the impact of the recent climb in Treasury yields on the outlook equities. Crude oil extended a decline. Stocks fell in Australia, Japan and South Korea. S&P 500 futures dropped after the index declined Thursday. A report showed U.S. initial jobless claims rose more than expected, underlining challenges for the recovery from the pandemic. Ten-year Treasury yields held an advance. The dollar was little changed. The pound steadied after a rally driven by optimism over the U.K. vaccine rollout. Bitcoin fell back below \$52,000. Lumber futures climbed to a record on Thursday and copper hit an eight-year high in London.

Mexico Wants to Halt Texas Gas-Hoarding Plan

The sprawling blackouts that plunged Texas into chaos in the midst of an historic cold blast are easing, but the energy crisis that the outages sparked continues. Four of the largest refineries in Texas are discovering widespread damage from the deep freeze that crippled the state and expect to be down for weeks of repairs, raising the potential for prolonged fuel shortages that could spread across the country. About 340,000 homes and businesses in the state were still without electricity Thursday evening, according to Poweroutage.us, which aggregates data from utility websites. That's down from more than 3 million on Wednesday. Texas Governor Greg Abbott said in a tweet that any remaining residential outage is due to downed power lines or the need for reconnection.

Oil Extends Losses with Texas Oil Patch Slowly Restarting Wells

Oil fell toward \$59 a barrel as the Texas oil patch slowly restarted wells amid signs U.S. refineries will take time to resume operations. Futures in New York dropped more than 2% in Asian trading after losing 1% on Thursday. Marathon Oil Corp., Devon Energy Corp. and Verdun Oil Co LLC are using restored power from local grids or generators to resume output across the Eagle Ford shale basin that was halted by the frigid weather, according to people familiar. The timeline for a full restoration of the estimated 40% or so of U.S. oil production that was shut in by the big freeze is unclear. Demand from refineries is expected to stay depressed, however, as they also take time to reopen. Four of the biggest plants in Texas face delays of several weeks or more to resume operations, people familiar said, raising the potential for prolonged fuel shortages that could spread across the U.S. Crude was pulled down by negative market sentiment after U.S. jobless claims hit a four-week high, while some investors may have been taking profits following the recent surge. Not even a 7.26 million-barrel drop in American crude inventories, around three times as much as forecast, could revive prices.

U.S. Says It's Willing to Meet with Iran to Restore Nuclear Deal

The Biden administration said it would be willing to meet with Iran to discuss a "diplomatic way forward" in efforts to return to the nuclear deal that President Donald Trump quit in 2018, a first step toward easing tensions that rose steadily over the past four years. The offer is a politically risky effort by President Joe Biden's administration to move past the standoff after a slew of U.S. sanctions cratered Iran's economy and infuriated other world leaders, who argued that the 2015 accord and the inspections regime it created had reined in Tehran's nuclear program. "The United States would accept an invitation from the European Union High Representative to attend a meeting of the P5+1 and Iran to discuss a diplomatic way forward on Iran's nuclear program," State Department spokesman Ned Price said in a statement Thursday. The P5+1 refers to the participants in the nuclear deal with Iran: China, Russia, France, the U.K., the U.S. and Germany.

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