

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	50889.76	434.93	0.85
Nifty	14981.75	137.20	0.91

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31494.32	0.98	0.00
NASDAQ COM.	13874.46	9.10	0.07
FTSE 100	6624.02	6.87	0.10
CAC 40	5773.55	45.22	0.79
DAX	13993.23	106.30	0.77
NIKKEI 225	30388.46	363.39	1.21
SHANGHAI	3694.92	8.98	0.24
HANG SENG	30891.83	176.30	0.58

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.65	0.10	0.13
USD / EUR	1.21	0.00	0.07
USD / GBP	1.40	0.00	0.14
USD / JPY	105.57	0.12	0.11

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1786.81	2.44	0.14
Silver	27.66	0.37	1.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	59.80	0.56	0.95
Brent Crude	63.44	0.55	0.87
Natural Gas	3.00	0.06	2.12

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.14	0.10	1.71

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.25	0.53	0.85
HDFC Bank	82.71	1.26	1.55
ICICI Bank	17.39	0.19	1.08
Infosys Ltd	17.94	0.11	0.62
Tata Motors	21.43	0.44	2.01
Vedanta Ltd	10.86	0.11	1.02
Wipro	6.56	0.02	0.30

Institutional Flow (In Crore) 19-02-2021

Institution	Purchase	Sale	Net
FII	8611.06	8492.31	118.75
DII	3542.36	4717.34	1174.98

Key Contents

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Top News for Today

- **Adani Ports & SEZ:** Incorporates wholly-owned subsidiary Aqua Desilting Pvt. Ltd. to carry out business of dredging, desiltation and sale / disposal of such desilted material from sea, river, dams and other water bodies.
- **Torrent Power:** Emerges highest bidder for 51% privatisation of Power Distribution Company in Dadra & Nagar Haveli and Daman & Diu. With the addition of Dadra & Nagar Haveli (including Silvassa) and Daman & Diu, Torrent will distribute nearly 25 billion units to over 3.8 million customers and cater to a peak demand of over 5,000 MW.
- **Shriram City Union Finance:** To consider the issue and allotment of Secured, Rated, Listed, Redeemable, Principal Protected Market Linked (PP-MLD) NCDs of face value of Rs 10 lakh each worth Rs 100 crore with a green shoe option of up to Rs 400 crore at its board meeting on February 24, 2021.
- **PNB Housing Finance:** Promoter PNB says that it will not participate in the company's capital raising plans. The company will continue to pursue the proposed capital raising plans through permitted modes. The company had approved raising an amount of Rs 1,800 crore as tier-1 capital through QIP, preferential issue, rights issue or any other combination thereof on January 27, 2021.
- **Jagran Prakashan:** Board meeting on March 2, 2021 to consider buyback of equity shares.
- **NTPC:** 5 MW, last part capacity for the 20 MW Auraiya Solar PV Project in Uttar Pradesh has been declared on Commercial Operation on February 20, 2021. The total installed capacity of NTPC and NTPC group now stands at 52,115 MW and 64,880 MW respectively.
- **Suven Life Sciences:** Board of Directors approved issuance of 1.81 crore fully convertible warrants on a preferential basis to the promoter / promoter group. The price at which the warrants will be issued shall be determined later.
- **Inox Leisure:** Commenced commercial operations of Multiplex Cinema taken on leave and license basis in Kolkata. The said multiplex has two screens and 422 seats.
- **Tata Consumer Products:** Has successfully completed the acquisition of 100% shares in Kottaram Agro Foods. Consequently, Kottaram Agro Foods has now become a wholly-owned subsidiary of the company.
- **Karnataka Bank:** Has reported to RBI a fraud in the credit facilities extended earlier to IL&FS Transportation Networks with an outstanding balance of Rs 34.16 crore.
- **Sheela Foam:** Has received a closure order for its Jalpaiguri plant from the West Bengal Pollution Control Board. The company has suspended the operations at the unit.

Events of the Day

- **Tata Chemicals:** To meet RWC Partners Singapore and York Capital Hong Kong on February 23 and Jupiter Asset Management London on February 24.
- **Indian Energy Exchange:** To meet Highclere International, T Rowe Price and Nikko Asset Management on February 22 and to meet Amiral Gestion on February 26.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50889.76	434.93	0.85	1.27	4.11	15.97	23.61
Nifty	14981.75	137.20	0.91	1.20	4.24	16.51	24.01
BSE M Cap	20035.53	340.11	1.67	0.63	6.79	21.90	27.66
BSE S Cap	19863.41	153.02	0.76	1.23	7.82	22.75	34.70
Nifty MC 100	23118.75	380.45	1.62	0.89	6.74	21.92	27.66
BSE Auto	23795.80	633.86	2.59	3.41	0.38	21.14	37.03
BSE Capgoods	21786.39	307.34	1.39	0.04	8.40	28.24	30.82
BSE FMCG	12283.06	18.83	0.15	1.79	3.04	6.02	6.85
BSE Metal	12806.51	273.52	2.09	2.10	10.92	32.77	32.92
BSE Oil&Gas	15433.88	175.22	1.12	4.24	6.35	19.50	11.13
BSE Healthcare	21332.21	334.13	1.54	2.04	0.01	8.16	46.76
BSE Power	2416.34	21.13	0.87	7.33	15.48	23.12	31.20
BSE Realty	2767.81	36.65	1.31	0.89	9.17	39.60	19.28
BSE ConsDur	31837.19	237.28	0.74	2.65	2.77	19.28	15.70
BSE Bank	40333.67	849.47	2.06	1.23	14.00	20.02	13.56
BSE IT	25444.21	24.08	0.09	2.04	3.67	18.53	55.66

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1786.81	2.44	0.14	1.77	3.71	4.51	8.72
Silver(\$/Ounce)	27.58	0.29	1.06	0.14	8.18	14.08	49.17
Aluminium	2115.25	6.88	0.32	1.38	7.88	6.81	25.14
Copper	8946.75	373.50	4.36	7.12	12.52	26.43	55.71
Zinc	2864.75	29.50	1.04	1.52	7.60	4.04	35.64
Lead	2151.75	49.00	2.33	1.90	7.86	9.63	11.52

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.65	0.10	0.13	0.28	0.87	2.12	1.50
USD Index	90.25	0.12	0.13	0.26	0.01	2.32	9.08
YUAN	6.46	0.00	0.02	0.01	0.35	1.97	8.85
GBP	1.40	0.00	0.14	0.95	2.55	5.36	8.60
EUR	1.21	0.00	0.07	0.01	0.35	2.42	11.74
YEN	105.57	0.12	0.11	0.18	1.70	0.99	4.88

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	129.15	0.15	0.12	4.96	0.08	3.28	7.98
Cotton	90.48	0.18	0.20	2.97	10.25	24.68	27.42
Sugar	16.89	0.30	1.81	6.97	10.75	17.13	16.97
Wheat	659.50	4.25	0.65	2.88	3.73	9.55	14.94
Soybean	1386.75	7.00	0.51	1.15	5.74	17.59	52.25

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31494.32	0.98	0.00	0.20	1.60	7.62	8.63
Nasdaq	13874.46	9.10	0.07	1.08	2.45	17.03	44.88
S&P 500	3906.71	7.26	0.19	0.25	1.70	9.81	17.05
FTSE100	6624.02	6.87	0.10	0.52	1.06	4.29	10.53
CAC40	5773.55	45.22	0.79	1.23	3.85	5.05	4.25
DAX	13993.23	106.30	0.77	0.40	0.86	6.52	3.05
Mexico IPC	44900.08	392.13	0.88	1.58	0.48	7.15	0.22
Brazil Bovespa	118430.5	768.50	0.64	0.00	0.89	11.68	4.18
Russian RTS	1465.82	6.51	0.44	2.04	3.35	16.09	3.86
Japan Nikkei	30388.46	363.39	1.21	0.99	6.11	19.01	29.91
Hang Seng	30891.83	176.30	0.58	2.15	4.66	16.52	12.86
Taiwan Index	16540.83	207.19	1.27	5.36	3.31	20.65	41.61
Shanghai Comp	3694.92	8.98	0.24	4.38	2.23	9.16	21.30
KOSPI	3116.33	8.16	0.26	0.99	0.79	22.02	44.06
Malaysia KLCI	1585.68	0.75	0.05	1.39	0.69	0.51	3.56
Jakarta Comp	6267.02	35.09	0.56	0.05	0.64	12.48	6.54
Philippine SE	6903.70	21.86	0.32	0.79	2.01	3.70	6.31
Thai Exch	1500.51	10.52	0.70	0.52	0.18	8.00	0.36

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1698.00	72.00	4.07	24.49	6.19	47.91	241.65
Baltic Dirty	639.00	12.00	1.91	18.55	24.80	45.89	26.13
SG Dubai HY	2.12	0.76	55.88	259.32	168.35	207.25	24.71

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.80	0.56	0.95	0.55	14.41	41.87	12.03
BRENT Crude	63.44	0.55	0.87	0.25	14.86	40.24	11.92
Natural Gas	3.00	0.06	2.12	3.16	22.31	10.89	23.52

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.38	0.04	3.17	14.12	27.02	67.27	6.29
UK	0.70	0.08	12.22	35.01	141.52	116.10	16.53
Brazil	3.60	0.06	1.75	4.44	0.62	7.79	17.65
Japan	0.12	0.01	5.51	41.98	134.69	858.33	305.36
Australia	1.56	0.13	8.72	17.85	38.24	80.74	66.10
India	6.14	0.10	1.71	2.39	3.70	4.34	3.98
Switzerland	0.23	0.03	12.41	26.96	47.76	52.83	66.86
Germany	0.31	0.04	11.85	28.74	42.02	46.59	27.03

Taking global cues, Nifty is expected to open flat around 15,000 and likely to remain range bound in the price band of 14,900-15,100.

The Nifty previous session ended 0.91% down at 14,981.75. It opened on a flat note and continued declining towards ending the week below 15,000 levels. Short-term declining trend continued for the fourth consecutive day towards finishing off with a bearish body candle on daily. Finishing off the last day of the week with a bearish candle is worrisome. Hence staying cautious on rise is advised. Immediate support is placed around 14,900 levels. 30 simple MA placed around 14,670 is the next support.

On the Nifty hourly chart; direction of the RSI and Stochastic suggests range-bound oscillation with a negative bias in the price band of 14,900-15,100.

Nifty patterns on multiple time frames suggest; it finished off the previous week with a bearish engulfing pattern. Hence, staying extremely cautious on rise is advised. Thick resistance zone is placed around 15,100-15,160.

The Bank Nifty previous session ended 2.04% down at 35,841.60. It might get into the trading range of 35,400-36,300. Next support below 35,400 is placed around 34,700 levels.

Nifty Crucial Supports & Resistances-

Supports- 14900, 14670 Resistances- 15100, 15160

Open Positional Calls-

T+5 Positional Buy-

|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

- **Adani Ports & SEZ:** Incorporates wholly-owned subsidiary Aqua Desilting Pvt. Ltd. to carry out business of dredging, desiltation and sale / disposal of such desilted material from sea, river, dams and other water bodies.
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- **Inox Leisure:** Commenced commercial operations of Multiplex Cinema taken on leave and license basis in Kolkata. The said multiplex has two screens and 422 seats.
- **Tata Consumer Products:** Has successfully completed the acquisition of 100% shares in Kottaram Agro Foods. Consequently, Kottaram Agro Foods has now become a wholly-owned subsidiary of the company.
- **Jubilant Foodworks:** A wholly owned subsidiary of the company, Jubilant Foodworks Netherlands B.V., has entered into a purchase agreement with Turkish Private Equity Fund II L.P. to fully acquire Fides Food Systems Coöperatief U.A. which holds 32.81% equity shares in DP Eurasia N.V. The cost of acquisition is approximately 24.80 million pounds. The company has also executed the Purchase Agreement as guarantor in connection with the investment obligations of Jubilant Foodworks Netherlands B.V.
- **Karnataka Bank:** Has reported to RBI a fraud in the credit facilities extended earlier to IL&FS Transportation Networks with an outstanding balance of Rs 34.16 crore.

- **Sheela Foam:** Has received a closure order for its Jalpaiguri plant from the West Bengal Pollution Control Board. The company has suspended the operations at the unit.
- **Aarti Drugs:** Pinnacle Life Science LLC, a wholly-owned subsidiary of the company, incorporated at International Free Zone Authority, Fujairah, UAE, has been closed.
- **Narayana Hrudayalaya:** Health City Cayman Islands, a step-down subsidiary of the company running an existing hospital in the Cayman Islands is expanding to a new location in the Camana Bay Development area of Grand Cayman. The objective of the new facility is to expand the scope of superspecialty treatment options offered by HCCI's existing facility and offer medical services closer to the city center.

Bond Yields Rise; Stocks Up Amid Vaccine Optimism

The bond selloff continued Monday as Treasury yields climbed and sovereign debt slid in Australia and New Zealand. Asian stocks opened higher amid positive news on vaccine efficacy. Treasury yields extended last week's advance, while Australia's 10-year bond yield climbed to the highest in almost a year. Japanese equities outperformed and shares also rose in South Korea. S&P 500 contracts fluctuated after the gauge slipped Friday. The dollar edged lower. Crude oil rose, trading near \$60 a barrel as wells slowly restarted in Texas after being hit by a big freeze. Bitcoin notched another record over the weekend. Copper added to gains in a sign of optimism on the global recovery.

Copper Surges Above \$9,000 as Major Deficit Drives Record Rally

Copper rallied above \$9,000 a ton for the first time in more than nine years as bets on a rebound from the pandemic spur warnings of a historic shortage, putting the economic bellwether on course for a record run of monthly gains. Prices climbed more than 2% on Monday and are heading for an unprecedented eleventh monthly rise in February. Base metals are on tear on expectations post-crisis consumption will outstrip near-term supply, with raw materials like copper and nickel getting an additional boost from their importance to the clean-energy transition. The furious pace of the advance has market watchers debating whether a new commodity supercycle is in the offing.

Oil Advances as Markets Assess Texas Return Before OPEC+ Meet

Brent oil gained as traders weighed the return of U.S. crude production that was hit by freezing temperatures across Texas last week, against weaker refinery demand as plants impacted by related power outages resume operations. Futures in London rose above \$63 a barrel after falling more than 2% over the previous two sessions. Producers including Marathon Oil Corp. have begun using restored power from local grids or generators to restart output, people familiar with the matter said Friday. Four of the largest refineries in Texas, however, expect to be down for weeks of repairs after widespread damage. Saudi Arabia and Russia, meanwhile, are heading toward an OPEC+ meeting next week with differing opinions about adding more supply to the market in April. Iran will also start restricting snap inspections of its nuclear sites this week and is calling on the U.S. to end sanctions if it wants talks.

Pfizer-BioNTech Shot Stops Covid Spread, Israeli Study Shows

The Pfizer Inc. and BioNTech SE Covid-19 vaccine appeared to stop the vast majority of recipients in Israel becoming infected, providing the first real-world indication that the immunization will curb transmission of the coronavirus. The vaccine, which is being rolled out in a national immunization program that began Dec. 20, was 89.4% effective at preventing laboratory-confirmed infections, according to a copy of a draft publication that was posted on Twitter and confirmed by a person familiar with the work. The companies worked with Israel's Health Ministry on the preliminary observational analysis, which wasn't peer-reviewed. Some scientists disputed its accuracy. The results, also reported in Der Spiegel, are the latest in a series of positive data to emerge out of Israel, which has given more Covid vaccines per capita than anywhere else in the world. Almost half of the population has had at least one dose of vaccine. Separately, Israeli authorities on Saturday said the Pfizer-BioNTech shot was 99% effective at preventing deaths from the virus.

Auto / Auto Ancillaries

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