



The Nifty previous session ended 2.04% down at 14,675.70. It opened on a flat note and nosedived from day's high towards finishing off with a huge bearish body candle below short-term critical supports. However, it found support around recent high placed around 14,620 levels, day's low was 14,635.05. Chart pattern suggests, breaking down 14,620 may cause further weakness towards 14,200 levels.

On the Nifty hourly chart; it ended the session around critical MA band placed around 14,620 levels. Being oversold it may bounce back towards 14,780 levels, where it may again find intraday sellers.

Nifty patterns on multiple time frames suggest; it finished off the day with another bearish body candle. This is the fifth consecutive session the benchmark index ended the session in red. Immediate trading range is likely to be 14,620-14,780.

**Nifty Crucial Supports & Resistances-**  
**Supports- 14620, 14200 Resistances- 14780, 14900**

### Open Positional Calls-

T+5 Positional Buy-  
|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

T+15 Positional Buy-  
|Cash Segment| ONGC (cmp-110.00) @ 109-108, TGT- 128, Closing SL- 98

T+2 Positional Buy-  
|Cash Segment| AXIS BANK (cmp-722.00) @ 721-720, TGT- 760, SL- 700

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities fell the most in two months on Monday, ending lower for the fifth straight session as a rise in active Covid-19 cases across the country dented sentiment.

The NIFTY index ended 2.04% lower at 14,676. The broader markets represented by the NIFTY 500 Index ended 1.82% lower, ending at 12,213. Among the sectorial indices, NIFTY Metal was the only top gainer, gaining by 1.60%. NIFTY Media was the top loser, losing by 3.42%.

Adani Ports was the top gainer, gaining by 3.11%, followed by JSW Steel and Hindalco Industries which gained by 2.64% & 2.63% respectively. M&M was the top loser, losing by 4.79%, followed by Dr. Reddy'S and Tech Mahindra, which fell by 4.53% & 4.35% respectively.

The Advance: Decline ratio stood at 1388:561

### Market Turnover (In Crore) 22-02-2021

Name	Last	Previous
NSE Cash	74473.34	81824.65
NSE F&O	3387130.40	2755176.55
BSE Cash	4,729.06	5,671.56
BSE F&O	*NA	44.40

### FII Derivatives Flow (In Crore) 19-02-2021\*

Instrument	Purchase	Sale	Net
Index Future	5942.45	5661.27	281.18
Index Option	363449.64	359466.09	3983.55
Stock Future	23154.62	22835.28	319.34
Stock Option	23683.83	23471.56	212.27

### Institutional Flow (In Crore) 19-02-2021\*

Institution	Purchase	Sale	Net
FII	8611.06	8492.31	118.75
DII	3542.36	4717.34	1174.98

\*Data not updated till 5:45pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports	3.11	7.34	16739107	19175410
JSW Steel	2.64	0.59	9371697	6235402
Hindalco Industries	2.63	8.48	45975603	17478960
Tata Steel	2.07	1.84	28149109	20007910
ONGC	1.14	7.97	36592043	56319280

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	4.03	9.39	18123202	19378770
Indusind Bank	4.03	3.28	9412265	12065740
Tech Mahindra	4.35	2.91	5946290	3945655
Dr. Reddy'S	4.53	5.11	1395313	1025395
M&M	4.79	8.20	5960870	4418794

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49744.32	1145.44	2.25	4.62	1.77	13.36	20.83
Nifty	14675.70	306.05	2.04	4.17	2.11	14.13	21.48
BSE M Cap	19766.23	269.30	1.34	2.10	5.35	20.26	25.94
BSE S Cap	19661.89	201.52	1.01	0.16	6.73	21.50	33.33
Nifty MC 100	22822.80	295.95	1.28	1.68	5.37	20.36	26.02
BSE Auto	23249.25	546.55	2.30	6.05	1.92	18.36	33.88
BSE Capgoods	21305.14	481.25	2.21	2.91	6.00	25.41	27.93
BSE FMCG	12085.79	197.27	1.61	3.32	4.60	4.31	5.13
BSE Metal	13093.76	287.25	2.24	4.84	13.41	35.75	35.90
BSE Oil&Gas	15177.59	256.29	1.66	2.85	4.58	17.52	9.28
BSE Healthcare	20912.99	419.22	1.97	4.61	1.97	6.03	43.88
BSE Power	2376.28	40.06	1.66	4.94	13.57	21.08	29.03
BSE Realty	2688.02	79.79	2.88	5.13	6.02	35.58	15.84
BSE ConsDur	31206.10	631.09	1.98	4.05	0.74	16.91	13.40
BSE Bank	39712.46	621.21	1.54	5.87	12.25	18.17	11.81
BSE IT	24788.98	655.23	2.58	3.97	6.15	15.48	51.65

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.36	0.03	2.04	12.86	25.62	65.43	7.32
UK	0.70	0.00	0.43	22.77	127.60	132.12	22.34
Brazil	3.60	0.06	1.75	4.44	0.62	7.79	17.65
Japan	0.13	0.02	14.68	54.32	155.10	941.67	323.21
Australia	1.60	0.17	11.79	21.18	42.15	85.85	70.79
India	6.20	0.06	1.03	2.79	4.94	5.43	3.50
Switzerland	0.24	0.00	1.72	17.99	44.10	52.22	67.71
Germany	0.31	0.01	2.62	17.85	38.87	46.31	27.38

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.50	0.16	0.22	0.27	0.66	2.21	0.68
USD Index	90.30	0.06	0.07	0.20	0.07	2.26	9.03
YUAN	6.46	0.01	0.08	0.07	0.29	1.90	8.78
GBP	1.40	0.00	0.06	0.87	2.47	5.28	8.51
EUR	1.21	0.00	0.08	0.00	0.35	2.43	11.75
YEN	105.63	0.18	0.17	0.24	1.75	1.05	4.82

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1698.00	72.00	4.07	26.81	6.19	47.91	241.65
Baltic Dirty	639.00	12.00	1.91	16.18	24.80	45.89	26.13
SG Dubai HY	2.12	0.76	55.88	259.32	168.35	207.25	24.71

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31494.32	0.98	0.00	0.20	1.60	7.62	8.63
Nasdaq	13874.46	9.10	0.07	1.08	2.45	17.03	44.88
S&P 500	3906.71	7.26	0.19	0.25	1.70	9.81	17.05
FTSE100	6585.82	38.98	0.59	2.53	1.64	3.68	11.06
CAC40	5742.45	30.86	0.53	0.75	3.29	4.49	4.76
DAX	13922.86	71.23	0.51	1.33	0.35	5.97	2.52
Mexico IPC	44900.08	392.13	0.88	1.58	0.48	7.15	0.22
Brazil Bovespa	118430.5	768.50	0.64	0.00	0.89	11.68	4.18
Russian RTS	1449.35	16.07	1.10	3.00	2.22	14.81	4.92
Japan Nikkei	30156.03	138.11	0.46	0.24	5.32	18.13	28.94
Hang Seng	30319.83	324.90	1.06	0.48	2.96	14.62	11.03
Taiwan Index	16410.16	68.78	0.42	4.48	2.44	19.64	40.42
Shanghai Comp	3642.45	53.72	1.45	3.11	0.99	7.84	19.83
KOSPI	3079.75	27.87	0.90	2.14	1.94	20.61	42.39
Malaysia KLCI	1570.46	14.47	0.91	2.34	1.65	1.46	2.56
Jakarta Comp	6255.31	23.38	0.38	0.24	0.82	12.27	6.34
Philippine SE	6810.34	116.07	1.68	2.14	3.34	5.01	7.59
Thai Exch	1478.14	22.37	1.49	2.93	1.32	6.39	1.13

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.65	0.41	0.69	0.30	14.12	41.52	11.75
BRENT Crude	63.40	0.48	0.76	0.14	14.73	40.09	11.80
Natural Gas	2.97	0.10	3.32	1.89	20.81	9.52	22.00

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1796.21	12.07	0.68	1.24	3.20	3.99	9.30
Silver(\$/Ounce)	27.49	0.21	0.77	0.43	7.87	13.74	48.73
Aluminium	2115.25	6.88	0.32	1.38	7.88	6.81	25.14
Copper	8946.75	373.50	4.36	7.12	12.52	26.43	55.71
Zinc	2864.75	29.50	1.04	1.52	7.60	4.04	35.64
Lead	2151.75	49.00	2.33	1.90	7.86	9.63	11.52

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	128.50	0.65	0.50	4.43	1.82	7.13	6.91
Cotton	91.51	1.03	1.14	3.21	10.71	24.01	30.04
Sugar	16.77	0.12	0.71	7.23	11.21	17.52	16.38
Wheat	656.75	1.25	0.19	2.42	3.26	9.05	14.42
Soybean	1381.25	1.25	0.09	0.73	5.30	17.10	51.62

### **L&T wins power transmission, distribution orders worth up to Rs 5,000 cr**

Larsen & Toubro has won orders from the power transmission and distribution sector worth in the range of Rs 2,500 crore - Rs 5,000 crore. These orders include two engineering, procurement and construction orders from two solar photovoltaic units of 200 megawatts (mw) each in Gujarat. L&T will be responsible for designing, engineering, supply, construction, testing, commissioning and operations and maintenance of the grid connected solar power units. The company won another project for evacuation of power from solar energy zones in Rajasthan to build a 765kV double circuit transmission line. It won the turnkey project to supply and install high voltage distribution systems in certain districts in West Bengal, which is a part of the grid modernization programmed in semi-urban and rural areas being implemented by the state with multilateral assistance. It won another order to construct 220kV and 132kV transmission lines from the state's transmission utility. In Tamil Nadu, L&T bagged an order to build a 400 kV substation. This project is aimed to meet the future load growth of the Coimbatore region and to strengthen the evacuation system of an upcoming pumped storage power plant.

### **Dr Reddy's launches stomach, esophagus problems treatment drug in the US**

Dr Reddy's Laboratories has launched Lansoprazole delayed release orally disintegrating tablets, used to treat certain stomach and esophagus problems, in the US market. The product is a therapeutic equivalent generic version of Prevacid SoluTab delayed release orally disintegrating tablets approved by the US Food and Drug Administration (USFDA). Dr Reddy's laboratories announced launch of Lansoprazole DR (delayed release) orally disintegrating tablets. Quoting IQVIA Health data, Dr Reddy's said the Prevacid brand and generic had US sales of approximately USD 87 million for the most recent 12 months ending in December 2020. Dr Reddy's Lansoprazole DR orally disintegrating tablets are available in 15 mg and 30 mg tablets in unit-dose packages of 100.

### **DHFL case: Auditor Grant Thornton unearths another fraudulent transaction of Rs 6,182 cr**

Dewan Housing Finance Corporation on its transaction auditor, Grant Thornton, has reported another fraudulent transaction of Rs 6,182 crore in the company. The administrator of the company received an initial report from the professional agency appointed as the transaction auditor indicating that there are certain transactions which are "undervalued, fraudulent and preferential in nature. As per the transaction auditor report shared with the administrator, the monetary impact of the above transactions covered under the application amounts to Rs 5,381.90 crore towards outstanding principal, Rs 589.36 crore towards accrued interest and Rs 210.85 crore towards notional loss of interest on account of charging lower rate of interest. The estimated amount involved in this fraud transaction places the monetary impact at around Rs 6,182.11 crore (which includes Rs 210.85 crore as notional loss of interest).

### **Coal India, Centre for Railway Information Systems sign MoU for rakes data sharing**

Coal India entered a Memorandum of Understanding with Centre for Railway Information Systems (CRIS), a wing under Ministry of Railways for data sharing to rationalise coal supply matrix through rail mode. The access to data through Freight Operations Information System (FOIS) of Indian Railways would help Coal India monitor movement of coal laden rakes and coal despatch activity. The move would provide precise details of loading, weight and unloading details along with turnaround time of rakes.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Cochin Shipyard Ltd	Cash dividend of INR4 effective 23-02-2021
Oil India Ltd	Cash dividend of INR3.50 effective 23-02-2021
Precision Wires India Ltd	Cash dividend of INR2 effective 23-02-2021
SJVN Ltd	Cash dividend of INR1.80 effective 23-02-2021
IRCON International Ltd	Cash dividend of INR1.30 effective 23-02-2021
Zuari Global Ltd	Cash dividend of INR1 effective 23-02-2021
United Drilling Tools Ltd	Cash dividend of INR0.90 effective 23-02-2021
Tower Infrastructure Trust	Cash dividend of INR0.59 effective 23-02-2021

### Domestic Events

- No Events

### Global Events

- China House Price Index for January 2020.
- Euro Area Inflation for January 2020.

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