



The Nifty ended 0.22% up at 14,707.80. It opened on a positive note and remained range-bound throughout the session towards finishing off on an uncertain note. However, pullback towards 14,900 is likely as long as it trades above 14,620 levels. On the flipside, breaking down 14,620 may cause further weakness towards 14,200 levels. We prefer being cautious in the thick resistance zone placed around 14,850-14,900.

On the Nifty hourly chart; it ended the session around critical MA band placed around 14,620 levels. Being oversold it may bounce back towards 14,900 levels, where it may again find intraday sellers.

Nifty patterns on multiple time frames suggest; it finished off the day on an uncertain note. Immediate support is placed around 14,620 levels. Trading range is likely to be 14,620-14,900.

Nifty Crucial Supports & Resistances-
Supports- 14620, 14200 Resistances- 14850, 14900

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| CUMMINS @ 780-775,
TGT- 835, SL- 745

T+15 Positional Buy-
|Cash Segment| ONGC (cmp- 110.00)
@ 109-108, TGT- 128, Closing SL- 98

T+2 Positional Buy-
|Cash Segment| AXIS BANK (cmp-
722.00) @ 721-720, TGT- 760, SL- 700

T+2 Positional Buy-
|Cash Segment| TITAN @ 1430-1425,
TGT- 1495, SL- 1390

T+3 Positional Buy-
|Cash Segment| SAIL @ 68.50-68, TGT-
74, SL- 65

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

Indian equities ended off the highest point of the day but managed to snap a five-day losing streak in what turned out to be a volatile trading session.

The NIFTY index ended 0.22% higher at 14,708. The broader markets represented by the NIFTY 500 Index ended 0.42% higher, ending at 12,264. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 3.89%, followed by NIFTY Realty, gaining by 2.70% higher. NIFTY Finance was the top loser, losing by 0.51%.

Tata Steel was the top gainer, gaining by 6.54%, followed by Tata Motors and ONGC which gained by 6.40% & 5.55% respectively. Kotak Bank was the top loser, losing by 3.93%, followed by Adani Ports and Maruti Suzuki, which fell by 1.75% & 1.64% respectively.

The Advance: Decline ratio stood at 1142:756

Market Turnover (In Crore) 23-02-2021

Name	Last	Previous
NSE Cash	75898.83	74473.34
NSE F&O	4032054.22	3387130.40
BSE Cash	4,520.58	4,729.06
BSE F&O	*NA	143.34

FII Derivatives Flow (In Crore) 22-02-2021*

Instrument	Purchase	Sale	Net
Index Future	7509.28	6759.82	749.46
Index Option	397792.20	393428.17	4364.03
Stock Future	44843.37	44641.44	201.93
Stock Option	17911.58	17844.50	67.08

Institutional Flow (In Crore) 22-02-2021*

Institution	Purchase	Sale	Net
FII	9454.13	10347.38	893.25
DII	4804.05	5723.93	919.88

*Data not updated till 5.35pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	6.54	4.30	38907071	23003390
Tata Motors	6.40	1.58	133310157	61059400
ONGC	5.55	8.14	90860972	58413980
Hindalco Industries	5.36	10.03	50677230	25065730
UPL	4.94	5.09	20867768	7341387

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Divi'S Laboratories	1.38	6.46	511326	712176
Bajaj Auto	1.49	5.34	802871	567527
Maruti Suzuki	1.64	9.44	1589884	1136418
Adani Ports	1.75	4.00	11247164	19494020
Kotak Bank	3.93	7.26	5572402	4000515

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49751.41	7.09	0.01	4.52	1.79	12.87	20.84
Nifty	14707.80	32.10	0.22	3.96	2.34	13.78	21.74
BSE M Cap	19960.58	194.35	0.98	1.32	6.39	19.94	27.18
BSE S Cap	19806.45	144.56	0.74	0.14	7.51	20.73	34.31
Nifty MC 100	23053.35	230.55	1.01	1.13	6.44	20.00	27.30
BSE Auto	23414.19	164.94	0.71	5.23	1.23	18.52	34.83
BSE Capgoods	21731.41	426.27	2.00	1.50	8.12	27.64	30.48
BSE FMCG	12132.11	46.32	0.38	2.27	4.23	4.25	5.53
BSE Metal	13579.02	485.26	3.71	5.47	17.61	38.98	40.94
BSE Oil&Gas	15484.30	306.71	2.02	3.33	6.70	16.77	11.49
BSE Healthcare	20948.21	35.22	0.17	4.92	1.81	4.41	44.12
BSE Power	2407.11	30.83	1.30	2.79	15.04	20.81	30.70
BSE Realty	2765.76	77.74	2.89	2.67	9.08	38.33	19.19
BSE ConsDur	31569.45	363.35	1.16	2.36	1.91	19.03	14.72
BSE Bank	39496.36	216.10	0.54	5.88	11.64	18.44	11.20
BSE IT	24839.72	50.74	0.20	2.85	5.95	12.47	51.96

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.36	0.01	0.37	3.51	25.31	59.33	7.55
UK	0.72	0.04	5.30	15.14	132.14	124.84	24.78
Brazil	3.85	0.25	6.92	11.67	7.16	16.32	23.77
Japan	0.13	0.00	0.00	47.06	155.10	941.67	323.21
Australia	1.56	0.04	2.50	18.24	38.60	84.63	66.53
India	6.17	0.03	0.44	0.59	4.49	4.58	3.92
Switzerland	0.24	0.02	6.90	4.71	42.69	50.91	66.89
Germany	0.30	0.04	10.32	12.64	40.63	47.68	29.47

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.47	0.03	0.04	0.31	0.66	2.25	0.65
USD Index	90.18	0.17	0.19	0.36	0.06	2.51	9.15
YUAN	6.46	0.00	0.01	0.09	0.25	1.89	8.76
GBP	1.41	0.00	0.12	1.27	2.96	5.70	8.94
EUR	1.21	0.00	0.07	0.36	0.08	2.60	11.93
YEN	105.31	0.23	0.22	0.69	1.48	0.75	5.14

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1709.00	11.00	0.65	25.29	5.58	46.19	243.86
Baltic Dirty	651.00	12.00	1.88	10.53	27.15	48.97	24.74
SG Dubai HY	1.99	0.13	6.13	220.97	3216.67	215.87	15.03

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31521.69	27.37	0.09	0.20	1.69	6.52	8.72
Nasdaq	13533.05	341.41	2.46	3.99	0.07	13.91	41.31
S&P 500	3876.50	30.21	0.77	1.48	0.91	8.36	16.14
FTSE100	6579.19	32.18	0.49	2.50	1.72	3.89	11.13
CAC40	5745.97	20.80	0.36	0.69	3.36	4.63	4.69
DAX	13753.90	192.10	1.38	2.18	0.84	4.81	1.32
Mexico IPC	44946.61	46.53	0.10	1.79	0.59	6.34	0.32
Brazil Bovespa	112667.7	5762.80	4.87	5.56	4.01	4.93	0.89
Russian RTS	1455.33	10.49	0.72	2.63	2.61	15.80	4.55
Japan Nikkei	30156.03	138.11	0.46	0.24	5.32	18.13	28.94
Hang Seng	30632.64	312.81	1.03	0.37	4.02	15.66	12.17
Taiwan Index	16443.40	33.24	0.20	4.06	2.65	18.49	40.71
Shanghai Comp	3636.36	6.09	0.17	0.91	0.82	6.50	19.63
KOSPI	3070.09	9.66	0.31	2.95	2.25	17.96	41.95
Malaysia KLCI	1565.05	5.41	0.34	2.56	1.98	2.03	2.21
Jakarta Comp	6272.81	17.50	0.28	0.31	0.54	10.97	6.64
Philippine SE	6814.67	4.33	0.06	3.26	3.28	5.07	7.53
Thai Exch	1500.61	22.47	1.52	1.48	0.18	5.64	0.37

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.30	0.60	0.97	3.75	19.19	44.68	16.71
BRENT Crude	65.88	0.64	0.98	3.99	19.24	43.06	16.19
Natural Gas	2.95	0.00	0.14	5.75	20.07	7.20	21.26

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1807.29	2.14	0.12	0.73	2.59	1.65	9.99
Silver(\$/Ounce)	27.89	0.24	0.84	2.42	9.45	18.25	50.91
Aluminium	2154.25	39.00	1.84	3.41	7.89	8.79	27.53
Copper	9132.50	185.75	2.08	8.43	14.25	25.75	58.94
Zinc	2883.50	18.75	0.65	1.95	7.07	3.47	37.57
Lead	2135.75	16.00	0.74	1.10	5.37	6.75	14.17

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	134.70	0.25	0.19	6.74	6.74	13.24	12.06
Cotton	91.89	0.52	0.56	2.56	11.17	23.09	30.58
Sugar	17.37	0.07	0.40	9.11	15.19	21.89	20.54
Wheat	662.00	7.75	1.16	0.08	4.09	9.06	15.33
Soybean	1405.50	18.00	1.30	1.43	7.15	18.01	54.28

PVR to spend Rs 200 crore on expansion in FY22

India's leading multiplex chain PVR has earmarked Rs 200 crore for adding new screens in the next fiscal, as the company wants to expand into new cities where it does not have a presence. The company also has 25 new screens ready to roll out by March-end, awaiting government clearances.

Bharti Airtel partners with chip giant Qualcomm to drive Open-RAN 5G rollout in India

Bharti Airtel has partnered with US chipmaker Qualcomm Inc. for its 5G rollout in India. This comes shortly after Airtel's demonstration of 5G services in Hyderabad over its live 4G network. An OpenRAN (O-RAN) board member, Airtel said that it will leverage Qualcomm's 5G RAN platforms – which runs on the cloud - to rollout virtualized and Open-RAN 5G networks in India. The flexible and scalable architecture of O-RAN will create new opportunities for small and medium-sized businesses to become viable players in the deployment of 5G networks. OpenRAN as a concept enables hardware and software to be dis-aggregated, unlike conventional radio gears, allowing technology products from different suppliers to co-exist with the various software providers. Indian telcos are eyeing OpenRAN as a viable method to cut network-related costs and bring in more customisations as they upgrade their networks to 5G technology. Company said through its network vendors and device partners, it will utilize the capabilities of these platforms for accelerating the development of 5G applications for industrial use cases and for driving innovations for its global operations.

Amazon India deploys Mahindra Electric's electric vehicles in its delivery network

Amazon India and Mahindra Electric on Tuesday announced a partnership under which the e-commerce major has deployed the latter's electric vehicles in its delivery network as part of a commitment towards strengthening electric mobility in the country. Under the partnership, Amazon India has deployed close to hundred Mahindra Treo Zor EVs in seven major cities. The cities where the electric three-wheeler, Mahindra Treo Zor have been deployed so far include Bengaluru, New Delhi, Hyderabad, Ahmedabad, Bhopal, Indore and Lucknow. These have been deployed with Amazon India's network of delivery service partners. In 2020, Amazon India had announced that its fleet of delivery vehicles will include 10,000 electric vehicles (EVs) by 2025 in India. These EVs are in addition to the global commitment of 1,00,000 electric vehicles in the delivery fleet by 2030 announced in the Climate Pledge signed by Amazon.

Sun Pharma to launch complete range of generic anti-epilepsy drug

Sun Pharmaceutical Industries on it plans to introduce a complete range of anti-epilepsy drug Brivaracetam in the country at an affordable price. The drug major introduced Brevipil (Brivaracetam) tablet in strengths of 25 mg/50 mg/75 mg/100 mg on February 21, while Brevipil oral solution (10 mg/ml) and injectable (10 mg/ml) will be available in the market over the next few weeks. Brivaracetam is approved by the Drugs Controller General of India (DCGI), as an adjunctive therapy in treatment of partial-onset seizures in patients 16 years of age and older with epilepsy. Brivaracetam belongs to the class of anti-epileptic drugs (AEDs) which have a unique or different mechanism of action compared to the existing treatment options. It has fast onset of action and promising efficacy.

NGT directs NTPC to pay Rs 58 lakh for damaging environment in Uttarakhand

The National Green Tribunal has junked a plea by NTPC seeking review of an order passed by Uttarakhand Pollution Control Board (PCB) imposing a penalty of Rs 57.96 lakh for damaging the environment. The state-owned power major was found to have violated muck disposal site maintenance norms, resulting in damage to the environment. A bench headed by NGT Chairperson noted that slope of the muck dumped at its Tapovan Vishnugad hydro power project in Chamoli was hazardously double the standards with potential for erosion and dismissed the NTPC Ltd's plea against the state PCB order. Erosion was already seen in terms of gully formation in down streams of the muck dumps. Thus, it is clear that the operative muck disposal sites were not being maintained as per the Ministry of Environment and Forests laid down norms. In view of the above, there is no merit in the appeal as 'Polluter Pays' principle has been rightly invoked for damage to the environment. Accordingly, the appeal is dismissed. The amount of compensation which may be recovered by the state pollution control board may be utilised for restoration of the environment. The NGT noted that NTPC is operating Tapovan Vishnugad hydro power project and has set up 5 muck disposal dumping sites out of which three were completed 3-5 years back while two are still active and operational and the state PCB found deficiencies in respect of the same.

Govt starts probe to review continuation of anti-dumping duty on some steel items from China

The commerce ministry's investigation arm DGTR has initiated a probe to review the need for continuing imposition of anti-dumping duty on certain types of steel products imported from China following complaints from domestic industry, according to a notification. ISMT Ltd and Jindal Saw Ltd have filed an application before the Directorate General of Trade Remedies (DGTR) for sunset review of anti-dumping duty imposed on imports of 'seamless tubes, pipes and hollow profiles of iron, alloy or non-alloy steel from China. The applicants have alleged that dumping of these products from China has continued even after imposition of anti-dumping duty, and there has been a significant increase in the volume of imports. There is a likelihood of continuation of dumping on the goods" from China "if the existing duty is allowed to expire.

Cochin Shipyard bags INR10,000 crore Navy order for six missile vessels

Cochin Shipyard Ltd (CSL) has been declared as the lowest bidder by ministry of defence for construction of six next-generation missile vessels to be used by Indian Navy. The estimated total order value is about INR10,000 crore.

Tata Motors to tap JLR synergy for SUVs

The Indian passenger vehicles market moving further towards the SUV segment, homegrown auto major Tata Motors is gearing up to cast a wider net in the segment targeting first time buyers to premium-end customers while driving strength from its synergies with JLR, according to a top company official. The firm, which on Monday launched the all-new Safari SUV with introductory prices ranging from Rs 14.69 lakh to Rs 21.45 lakh, is seeking to build on the legacy of the Safari brand which has played a leading role in shaping the Indian SUV market.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Techno Electric & Engineering Co Ltd	Cash dividend of INR3 effective 24-02-2021
ISGEC Heavy Engineering Ltd	Cash dividend of INR2 effective 24-02-2021
Sandhar Technologies Ltd	Cash dividend of INR1.25 effective 24-02-2021
Nile Ltd	Cash dividend of INR1 effective 24-02-2021
RACL Geartech Ltd	Cash dividend of INR1 effective 24-02-2021
Karda Constructions Ltd	Cash dividend of INR0.05 effective 24-02-2021
Neelamalai Agro Industries Ltd	25350 Stock buyback effective 24-02-2021

Domestic Events

- No Events

Global Events

- The U.S. MBA Mortgage Applications for February 19, 2021.
- The U.S. New Home Sales for January 2021.
- The U.S. Industrial Production for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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