



The Nifty ended 1.86% up at 14,982.00. It opened on a positive note and moved higher towards finishing off with a bullish body candle. Pullback from around 14,620 was very much expected, and now the closing above 14,900 makes the bull case even stronger. Bullish momentum is likely to continue towards 15070. Next higher resistance is placed around 15,150 levels.

On the Nifty hourly chart; it moved up from the oversold zone and closed above the 14,900. Direction of the RSI and Stochastic pointing towards continuation of bullish momentum.

Nifty patterns on multiple time frames suggest; finishing off the session with a bullish body candle implies strong opening in tomorrow's trade. Hence, buy-on-dips is advised.

Nifty Crucial Supports & Resistances-

Supports- 14900, 14800 Resistances- 15070, 15150

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| CUMMINS @ 780-775,
TGT- 835, SL- 745

T+15 Positional Buy-
|Cash Segment| ONGC (cmp- 110.00) @
109-108, TGT- 128, Closing SL- 98

T+2 Positional Buy-
|Cash Segment| AXIS BANK (cmp- 722.00)
@ 721-720, TGT- 760, SL- 700

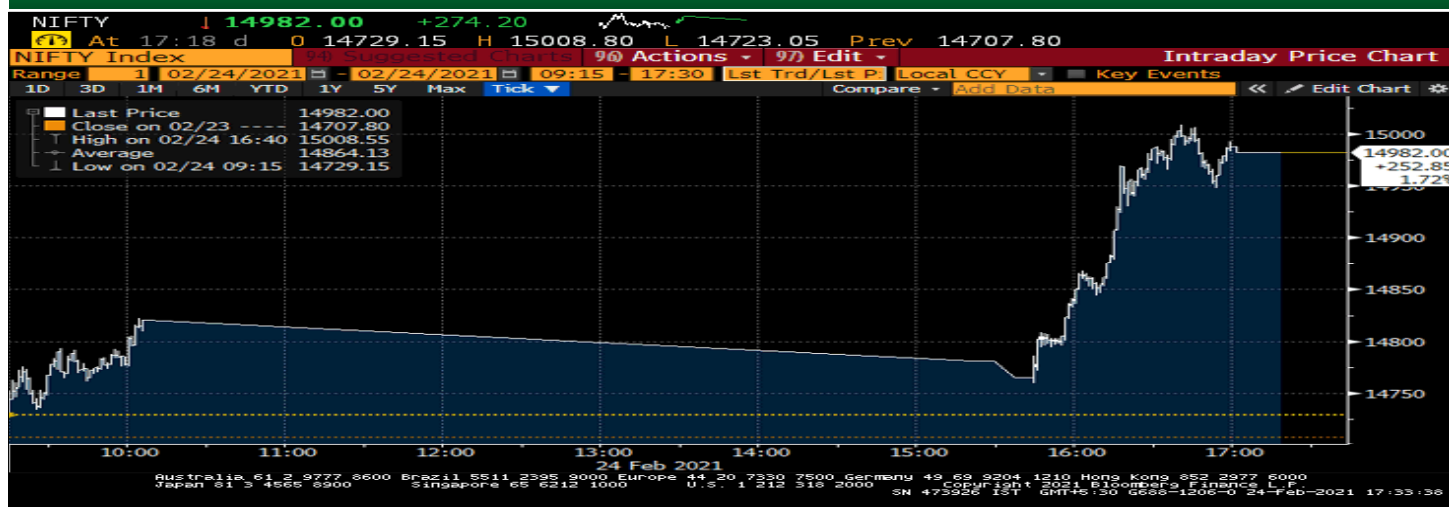
T+2 Positional Buy-
|Cash Segment| TITAN @ 1430-1425, TGT-
1495, SL- 1390

T+1 Positional Buy-
|Cash Segment| TVS MOTOR @ 595-590,
TGT- 620, SL- 575

T+3 Positional Buy-
|Cash Segment| COAL INDIA @ 143-142,
TGT- 148, SL- 139

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Nifty Intraday Chart



Market in Retrospect

Indian equities had a session marred by a technical outage that disrupted trading on the National Stock Exchange for nearly five hours. Once trading resumed at 3:45 P.M., benchmark indices saw a big upmove that saw them gaining the most in three weeks.

The NIFTY index ended 1.9% higher at 14,982. The broader markets represented by the NIFTY 500 Index ended 0.60% higher, ending at 12,337. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 2.37%, followed by NIFTY Bank, gaining by 1.55% higher. NIFTY IT was the top loser, losing by 0.88%.

Coal India was the top gainer, gaining by 5.48%, followed by HDFC Bank and Axis Bank which gained by 5.06% & 4.67% respectively. UPL was the top loser, losing by 2.20%, followed by Power Grid and Dr. Reddy's, which fell by 1.48% & 1.33% respectively.

The Advance: Decline ratio stood at 1227:600

Market Turnover (In Crore) 24-02-2021

Name	Last	Previous
NSE Cash	*NA	75898.83
NSE F&O	*NA	4032054.22
BSE Cash	40,698.08	4,520.58
BSE F&O	*NA	150.80

FII Derivatives Flow (In Crore) 23-02-2021*

Instrument	Purchase	Sale	Net
Index Future	7676.04	7835.75	159.71
Index Option	457424.96	454818.37	2606.59
Stock Future	47530.64	47272.02	258.62
Stock Option	20131.97	19556.76	575.21

Institutional Flow (In Crore) 23-02-2021*

Institution	Purchase	Sale	Net
FII	8112.33	9681.37	1569.04
DII	4918.49	4701.82	216.67

*Data not updated till 6.30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	5.48	6.80	38775957	18708920
HDFC Bank	5.06	1.26	7157166	9234624
Axis Bank	4.67	3.65	11207286	17440950
ICICI Bank	4.02	2.47	17762047	24842560
Bajaj Finance	3.33	2.49	1908795	2319835

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	1.08	4.07	3774549	4158578
JSW Steel	1.09	0.15	10570509	6680678
Dr. Reddy'S	1.33	3.59	735586	1157625
Power Grid	1.48	3.17	6424498	18422660
UPL	2.20	2.77	7229614	10919640

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50781.69	1030.28	2.07	1.78	3.89	14.06	25.81
Nifty	14982.00	274.20	1.86	1.49	4.25	14.76	26.65
BSE M Cap	20113.85	153.27	0.77	0.61	7.21	20.16	30.24
BSE S Cap	20019.97	213.52	1.08	0.69	8.67	20.97	37.94
Nifty MC 100	23290.80	237.45	1.03	0.42	7.53	20.35	31.11
BSE Auto	23500.73	86.54	0.37	5.10	0.86	16.81	40.08
BSE Capgoods	22126.77	395.36	1.82	0.35	10.09	29.00	35.13
BSE FMCG	12182.39	50.28	0.41	1.28	3.84	3.65	7.73
BSE Metal	13635.88	56.86	0.42	5.57	18.10	37.67	50.10
BSE Oil&Gas	15596.01	111.71	0.72	4.13	7.47	17.32	14.91
BSE Healthcare	21022.84	74.63	0.36	3.71	1.46	3.71	47.99
BSE Power	2405.27	1.84	0.08	1.43	14.95	19.90	32.90
BSE Realty	2793.23	27.47	0.99	1.05	10.17	37.26	22.97
BSE ConsDur	31875.29	305.84	0.97	0.86	2.90	19.91	18.61
BSE Bank	40959.24	1462.88	3.70	1.71	15.77	19.98	17.17
BSE IT	24871.64	31.92	0.13	1.85	5.83	12.47	53.75

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.37	0.02	1.77	7.49	25.79	55.18	0.37
UK	0.74	0.02	3.06	276.14	276.14	223.58	41.41
Brazil	3.75	0.10	2.57	5.81	4.40	12.99	20.59
Japan	0.13	0.00	0.80	27.27	157.14	404.00	325.00
Australia	1.61	0.05	3.20	14.98	43.04	80.92	75.60
India	6.15	0.02	0.39	0.20	4.08	4.51	3.49
Switzerland	0.26	0.02	6.02	6.71	37.74	45.79	65.63
Germany	0.32	0.00	0.95	13.59	37.89	43.52	33.89

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.34	0.13	0.18	0.56	0.84	2.29	0.47
USD Index	90.09	0.08	0.09	0.94	0.16	2.31	9.33
YUAN	6.45	0.02	0.27	0.14	0.47	2.20	9.01
GBP	1.41	0.00	0.16	2.01	3.37	5.83	9.38
EUR	1.22	0.00	0.14	1.07	0.23	2.31	12.10
YEN	105.81	0.56	0.53	0.06	1.95	1.29	4.64

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1727.00	18.00	1.05	15.52	4.59	46.60	241.30
Baltic Dirty	663.00	12.00	1.84	10.13	29.49	48.32	23.09
SG Dubai HY	1.99	0.00	0.00	91.35	3216.67	503.03	15.03

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31537.35	15.66	0.05	0.05	1.74	4.96	12.79
Nasdaq	13465.20	67.85	0.50	4.15	0.57	11.87	46.02
S&P 500	3881.37	4.87	0.13	1.30	1.04	6.77	20.32
FTSE100	6631.69	3.06	0.05	1.22	0.99	3.06	7.38
CAC40	5785.08	4.33	0.07	0.32	4.04	4.06	0.13
DAX	13955.97	89.61	0.65	0.32	0.58	4.98	7.05
Mexico IPC	45268.33	321.72	0.72	1.27	1.31	5.92	3.31
Russia Bovespa	115227.5	2559.80	2.27	3.52	1.83	4.96	1.36
Russian RTS	1464.97	9.19	0.63	0.15	3.26	16.53	3.95
Japan Nikkei	29671.70	484.33	1.61	2.61	3.63	16.23	26.87
Hang Seng	29718.24	914.40	2.99	4.40	0.92	11.77	10.80
Taiwan Index	16212.53	230.87	1.40	0.92	1.21	17.42	40.55
Shanghai Comp	3564.08	72.28	1.99	2.49	1.18	4.74	17.58
KOSPI	2994.98	75.11	2.45	4.43	4.64	14.41	44.06
Malaysia KLCI	1557.55	7.50	0.48	2.37	2.45	1.32	4.53
Jakarta Comp	6251.06	21.75	0.35	0.37	0.89	9.65	7.65
Philippine SE	6755.95	58.72	0.86	3.02	4.11	4.96	6.00
Thai Exch	1491.11	9.50	0.63	1.57	0.45	6.38	3.87

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.20	0.52	0.84	1.72	18.98	38.48	20.92
BRENT Crude	66.03	0.65	0.99	2.61	19.49	38.12	18.42
Natural Gas	2.84	0.04	1.35	11.77	15.64	1.10	18.04

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.60	3.80	0.21	1.88	2.48	0.11	9.05
Silver(\$/Ounce)	27.75	0.10	0.35	1.42	8.93	19.35	49.03
Aluminium	2133.00	21.25	0.99	2.71	6.82	9.02	26.27
Copper	9231.50	99.00	1.08	9.59	15.49	28.90	60.66
Zinc	2840.25	43.25	1.50	1.09	5.47	4.57	35.51
Lead	2101.00	34.75	1.63	0.37	3.65	5.29	12.31

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	138.85	0.55	0.40	8.99	10.02	17.82	18.37
Cotton	92.60	0.07	0.08	2.97	12.03	25.42	33.26
Sugar	17.07	0.06	0.35	5.96	13.20	20.81	19.20
Wheat	672.75	2.50	0.37	3.82	5.78	8.73	19.76
Soybean	1422.25	13.75	0.98	2.71	8.42	19.32	57.46

Essar Power to set up 90 MW solar plant in Madhya Pradesh for Rs 300 crore

Essar Power Ltd will foray into renewable energy, setting up a 90 MW solar plant in Madhya Pradesh at an investment of Rs 300 crore. The board of Essar Power Ltd, an investee company of Essar Global Fund (EGFL), has approved an investment of Rs 300 crore in a 90 megawatt (MW) PV Solar power plant in Madhya Pradesh, marking the fund's foray into renewable energy. The renewable energy venture comes close on the heels of EGFL investing in hydrogen power in the UK and coal gas in India. The fund has overseen the completion of the deleveraging program of investee companies in the next two quarters. It intends to repay the balance debt Rs 10,000 crore which is largely in the power portfolio.

Dilip Buildcon bags Rs 1,278 cr order for four-laning of Karnataka highway

Infrastructure major Dilip Buildcon on its subsidiary company will undertake four-laning of a highway in Karnataka at a cost of Rs 1,278 crore. The project under Bharatmala Pariyojna on hybrid annuity mode will be between Dodaballapur bypass and Hoskote section of NH 648. Dodaballapur Hoskote Highways Pvt Ltd has got the appointed date from the National Highways Authority of India. The completion period is two years and operation period is 15 years. The cost of operation and maintenance in first year will be Rs 3 crore. The government's ambitious Bharatmala Pariyojana focuses on optimising efficiency of freight and passenger movement across the country by bridging critical infrastructure gaps through effective interventions.

Airtel launches ad tech platform to tap \$10 billion digital advertising market

Bharti Airtel launched 'Airtel Ads', marking its entry into the \$10 billion advertising business as the company focuses on transforming into a technology solutions provider to businesses through engagement with its over 320 million customers. Airtel Ads allows brands of all sizes to curate consent based and privacy safe campaigns to one of the biggest pool of quality customers in India. The company had already clocked close to Rs 100 crore in annualized revenue in the ad tech space during the beta launch and had run successful campaigns with over 100 brands in the country. the company's revenue targets for the coming years, saying that focus was currently around building business to deliver high conversion rates versus simply 'vanity metrics' such as customer impressions to their clients.

BSH to invest around Rs 600 crore to roll out India specific products

BSH Household Appliances, Europe's leading home appliance maker selling the Bosch and Siemens brands, is going to invest around Rs 600 crore for manufacturing in the country to roll out India specific products some of which will be global first for the company and reduce dependence on China. This is after the company reported its best ever sales and profit in India in 2020 despite the lockdown due to massive surge in demand led by change in consumption habits. BSH India grew sales by over 8% at Rs 1500 crore in 2020 while profit improved 7% over what it reported in 2019.

Adani group to invest Rs 2,500 crore in setting up a data centre, says Noida authority

Adani Enterprises of the Adani Group has shown interest in setting up a data centre in Noida. Adani Enterprises and EdgeConneX, a leading global data center operator with 50 facilities in 30 markets around the world, has recently announced the establishment of a 50:50 joint venture. The JV will develop and operate data centers throughout India, leveraging the two partners complementary expertise and capabilities.

Power Ministry reduces discom penalties to 5% over SBI lending rate

The government has lowered the late payment fee chargeable by power and transmission developers from distribution companies by linking it to State Bank of India's lending rate against the current 18%. The Electricity (Late Payment Surcharge) Rules 2021 exclude existing power plants and transmission systems whose tariffs have been determined through competitive bidding. The rules bar electricity distribution companies with any outstanding bills after seven months from due date from procuring power from power.

Reliance prices coal gas from Madhya Pradesh at minimum USD 6

Reliance Industries Ltd sought bids from buyers of coal gas it produces from CBM blocks in Madhya Pradesh at a minimum price of about USD 6 at the current oil price. Reliance sought bids for 0.82 million standard cubic meters per day of gas from the Sohagpur coal-bed methane (CBM) block, according to a notice inviting offer (NIO). Bids have been sought for supply of gas, which can be used in industries as fuel or feedstock as well as by city gas operators for supply as CNG to automobiles and piped cooking gas to households, for one year beginning April 1, 2021. Users have been asked to quote a percentage of Brent crude oil price they will be willing to pay for the gas. Reliance set 9.5 per cent of Brent rate as the base or minimum price and asked bidders to enter bids that are higher than or equal to it. At the current USD 65 per barrel Brent crude oil price, the price of gas produced from coal seams, called CBM, comes to USD 6.17 per million British thermal unit (mmBtu).

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Yamuna Syndicate Ltd	Cash dividend of INR175 effective 25-02-2021
Amara Raja Batteries Ltd	Cash dividend of INR5 effective 25-02-2021
Dharamsi Morarji Chemical Co Ltd	Cash dividend of INR1 effective 25-02-2021
Career Point Ltd	Cash dividend of INR1 effective 25-02-2021
G M Polypplast Ltd	Cash dividend of INR1 effective 25-02-2021
PDS Multinational Fashions Ltd	Corporate meeting effective 25-02-2021
Nakoda Group of Industries Ltd	Stock dividend of INR1.63 effective 25-02-2021

Domestic Events

- No Events

Global Events

- The U.S. Initial Jobless Claims for February 20, 2021.
- The U.S. GDP for Q4 2020.
- The U.S. Pending Home Sales for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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