



The Nifty ended 0.77% up at 15,097.35. It opened on a positive note and moved higher towards finishing off in green. However, inverted hammer candle on the daily suggests 15,170 may continue to act as the immediate resistance. Intraday retracement is likely to find buyers on dips around 15,000 levels. Possibility of getting into trading range of 15,000-15,170 is likely before next leg of up move towards 15,250 levels.

On the Nifty hourly chart; it moved up towards ending above the 15,000. Direction of the RSI and Stochastic pointing towards continuation of bullish momentum.

Nifty patterns on multiple time frames suggest; short-term trend suggests continuation of bullish momentum. Intraday retracement is likely to find buyers on dips around 15,000 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 15000, 14900 Resistances- 15170, 15250**

### Open Positional Calls-

T+5 Positional Buy-  
|Cash Segment| CUMMINS @ 780-775, TGT- 835, SL- 745

T+15 Positional Buy-  
|Cash Segment| ONGC (cmp-110.00) @ 109-108, TGT- 128, Closing SL- 98

T+2 Positional Buy-  
|Cash Segment| TITAN @ 1430-1425, TGT- 1495, SL- 1390

T+1 Positional Buy-  
|Cash Segment| TVS MOTOR @ 595-590, TGT- 620, SL- 575

T+3 Positional Buy-  
|Cash Segment| UBL @ 1182-1180, TGT- 1240, SL- 1150

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities ended higher for the second straight day but after giving up some gains from the day's high. Gains were mostly supported by heavyweight Reliance Industries.

The NIFTY index ended 0.77% higher at 15,097. The broader markets represented by the NIFTY 500 Index ended 0.90% higher, ending at 12,568. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 3.97%, followed by NIFTY PSE, gaining by 3.88% higher. NIFTY FMCG was the top loser, losing by 0.27%.

Coal India was the top gainer, gaining by 8.10%, followed by UPL and Adani Ports which gained by 7.05% & 5.88% respectively. ICICI Bank was the top loser, losing by 2.04%, followed by Nestle India and L&T, which fell by 1.42% & 1.32% respectively.

The Advance: Decline ratio stood at 1264:622

### Market Turnover (In Crore) 25-02-2021

Name	Last	Previous
NSE Cash	*NA	45797.16
NSE F&O	8615815.25	3067842.52
BSE Cash	7,479.59	40,698.08
BSE F&O	*NA	184.90

### FII Derivatives Flow (In Crore) 24-02-2021\*

Instrument	Purchase	Sale	Net
Index Future	6551.45	6108.23	443.22
Index Option	290922.47	292628.53	1706.06
Stock Future	21262.09	21583.68	321.59
Stock Option	8629.27	8483.38	145.89

### Institutional Flow (In Crore) 24-02-2021\*

Institution	Purchase	Sale	Net
FII	35295.57	6556.40	28739.17
DII	3573.61	3343.17	230.44

\*Data not updated till 5.35pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	8.10	11.54	85580477	24674060
UPL	7.05	9.60	16764202	11778650
Adani Ports	5.88	6.06	18596690	12529650
Hindalco Industries	5.38	13.17	35967464	29008520
BPCL	5.21	6.79	18810829	15056130

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Divi'S Laboratories	1.15	4.11	876984	679524
Titan	1.20	0.10	1967386	2035114
Larsen & Toubro	1.32	1.19	3168105	3554676
Nestle India	1.42	1.53	185713	164719
ICICI Bank	2.04	2.58	38571809	24058020

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51039.31	257.62	0.51	0.56	5.57	16.45	26.71
Nifty	15097.35	115.35	0.77	0.14	6.03	17.41	27.97
BSE M Cap	20333.80	219.94	1.09	0.21	9.63	23.66	32.24
BSE S Cap	20304.98	285.01	1.42	1.44	11.50	24.09	40.54
Nifty MC 100	23646.80	356.00	1.53	0.63	10.21	24.24	33.60
BSE Auto	23670.80	170.07	0.72	3.11	0.67	19.74	42.36
BSE Capgoods	22125.20	1.57	0.01	0.14	10.82	31.20	36.05
BSE FMCG	12153.76	28.63	0.24	1.20	3.32	4.58	7.50
BSE Metal	14096.11	460.23	3.38	7.77	21.86	43.67	54.96
BSE Oil&Gas	16144.31	548.30	3.52	3.43	13.70	21.35	20.39
BSE Healthcare	21181.74	158.90	0.76	2.24	1.63	6.51	50.89
BSE Power	2448.21	42.94	1.79	0.44	18.68	23.75	35.45
BSE Realty	2838.38	45.15	1.62	1.21	12.70	42.60	23.68
BSE ConsDur	32180.81	305.52	0.96	0.33	4.47	23.05	21.11
BSE Bank	40977.00	17.76	0.04	0.50	15.85	22.48	17.25
BSE IT	24988.82	117.18	0.47	1.88	4.13	14.83	53.58

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.43	0.06	4.11	10.54	39.11	62.44	5.92
UK	0.79	0.06	7.79	26.85	201.15	148.11	52.02
Brazil	3.71	0.04	0.93	5.15	3.43	11.80	19.96
Japan	0.15	0.03	21.43	57.73	206.00	628.57	247.12
Australia	1.73	0.12	7.51	26.77	55.85	85.75	86.75
India	6.18	0.04	0.57	0.77	4.43	5.05	2.35
Switzerland	0.22	0.01	3.54	18.05	52.71	55.87	72.30
Germany	0.28	0.03	9.21	20.23	49.82	51.41	46.09

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.43	0.08	0.12	0.31	0.72	2.06	0.74
USD Index	89.78	0.40	0.44	0.90	0.68	2.41	9.29
YUAN	6.45	0.01	0.12	0.60	0.48	2.01	8.75
GBP	1.42	0.00	0.15	1.34	3.56	5.84	8.90
EUR	1.22	0.01	0.50	1.12	0.72	2.60	12.36
YEN	106.07	0.20	0.19	0.36	2.19	1.52	3.89

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1709.00	18.00	1.04	2.68	3.17	42.77	236.42
Baltic Dirty	668.00	5.00	0.75	6.54	28.71	48.12	21.41
SG Dubai HY	1.76	0.23	11.56	175.00	2833.33	141.10	0.57

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31961.86	424.51	1.35	1.10	3.24	6.99	18.02
Nasdaq	13597.97	132.77	0.99	2.63	0.28	12.43	51.67
S&P 500	3925.43	44.06	1.14	0.15	1.82	8.15	25.48
FTSE100	6695.88	38.80	0.58	1.22	0.89	4.80	4.56
CAC40	5826.29	31.48	0.54	1.77	6.53	4.63	2.64
DAX	13985.87	10.17	0.07	0.71	2.51	5.24	9.35
Mexico IPC	45151.38	116.95	0.26	0.20	0.06	6.99	4.89
Brazil Bovespa	115667.8	440.30	0.38	3.90	1.46	5.03	1.75
Russian RTS	1461.28	15.14	1.05	0.99	3.47	12.23	1.03
Japan Nikkei	30168.27	496.57	1.67	0.41	4.67	14.72	33.46
Hang Seng	30074.17	355.93	1.20	1.70	0.28	12.77	11.83
Taiwan Index	16452.18	239.65	1.48	0.17	3.17	19.75	42.56
Shanghai Comp	3585.05	20.97	0.59	2.46	1.08	6.62	18.98
KOSPI	3099.69	104.71	3.50	0.42	3.41	19.15	47.35
Malaysia KLCI	1581.54	23.99	1.54	0.36	0.31	1.00	5.37
Jakarta Comp	6289.65	38.59	0.62	1.44	0.50	10.75	8.68
Philippine SE	6755.95	58.72	0.86	3.02	4.46	3.51	6.00
Thai Exch	1496.78	5.67	0.38	0.94	0.32	5.73	4.01

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	63.36	0.14	0.22	4.69	20.07	38.61	26.97
BRENT Crude	67.23	0.20	0.30	5.18	20.76	38.50	23.97
Natural Gas	2.84	0.05	1.65	4.34	7.90	3.91	29.90

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1794.81	10.57	0.59	1.06	3.31	0.72	9.75
Silver(\$/Ounce)	28.16	0.22	0.78	4.21	11.14	20.61	56.50
Aluminium	2172.00	39.00	1.83	3.35	8.78	10.20	29.61
Copper	9340.00	108.50	1.18	11.15	16.84	28.31	64.85
Zinc	2833.50	6.75	0.24	1.39	5.22	3.32	39.82
Lead	2105.75	4.75	0.23	0.54	3.89	4.85	12.34

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	138.65	1.40	1.02	7.23	10.57	16.51	16.71
Cotton	94.57	0.88	0.94	4.73	13.53	29.18	39.05
Sugar	17.22	0.05	0.29	3.80	14.65	23.44	19.50
Wheat	684.25	1.25	0.18	2.86	5.43	14.09	22.24
Soybean	1442.00	16.25	1.14	4.76	7.39	21.79	58.68

### **India has space for another strong ARC led by banks**

Reserve Bank of India Governor Shaktikanta Das on Thursday said that the proposed Bad Bank will be governed by the current ARC framework and will be a new ARC set up by public sector banks to take over their bad assets. The governor added that the new bad bank will in no way jeopardise the workings of existing ARCs. What you call a bad bank is not really that, (it will be) an ARC type entity will be set up to take over bad loans from the books of public sector banks and will try to resolve it just like any other ARC. This is targeting specific bad assets which a certain set of PSBs are holding. In no way it will jeopardise the activities of existing ARCs, I think there is scope to have one more strong.

### **Cosmo Films to foray into FMCG business**

Cosmo Films, which makes speciality films for packaging, lamination, labelling and synthetic paper, and services Conagra, Amcor, Nestle and Britannia and among others, is foraying into consumer-facing businesses such as laundry sanitisers, household accessories and pet care products and services. Company responding to evolving consumer needs by extending our core business to categories where we have synergies. For the third quarter ended December 2020, the company reported record-high EBITDA of Rs 112 crore on the back of 13% year-on-year speciality sales, higher operating margins and inventory gain of Rs 7 crore owing to raw material price increase. In the pandemic outbreak which led to immediate increase in sale of sanitizers, soaps and other cleansers, created robust demand for flexible packaging and labels as well. Now demand for packaged foods has surged; it became a source of entertainment for consumers during peak lockdown, which also resulted in increased demand for speciality packaging films.

### **In boost for COVID-19 battle, Pfizer vaccine found 94% effective in real world**

The first big real-world study of the Pfizer/BioNTech vaccine to be independently reviewed shows the shot is highly effective at preventing COVID-19, in a potentially landmark moment for countries desperate to end lockdowns and reopen economies. Up until now, most data on the efficacy of COVID-19 vaccines has come under controlled conditions in clinical trials, leaving an element of uncertainty over how results would translate into the real world with its unpredictable variables. The study of about 1.2 million people also showed a single shot was 57% effective in protecting against symptomatic infections after two weeks. The results of the study for the Clalit Research Institute were close to those in clinical trials last year which found two doses were found to be 95% effective.

### **Cabinet approves Rs 15,000 crore PLI scheme for pharma sector**

The government approved a production-linked incentive (PLI) scheme for the pharmaceutical sector, entailing an outlay of Rs 15,000 crore. The Union Cabinet, chaired by Prime Minister Narendra Modi, approved the scheme which will benefit domestic manufacturers, help create employment and is expected to contribute to the availability of a wider range of affordable medicines for consumers. The duration of the scheme would be from 2020-21 to 2028-29 and is expected to promote the production of high value products in the country and increase the value addition in exports. The total incremental sales of Rs 2,94,000 crore and total incremental exports of Rs 1,96,000 crore are estimated during six years from 2022-23 to 2027-28.

### **HUL partners matrimonial sites with Stop The Beauty Test campaign**

Hindustan Unilever is partnering matchmaking portal shaadi.com and The Times of India's matrimonial ads segment for its Dove brand, to eliminate the use of stereotypical words including 'fair' and 'tall' from their clients' advertisements. The country's biggest consumer products firm said this was part of a wider strategy to create awareness among consumers and not look at women as a commodity. HUL essentially encouraging consumers as they are scouting for brides to really look beyond the physical characteristics which typically are the focus. The company will launch a new campaign - stop the beauty test - this week. Looking attractive or beautiful is not a crime but when it becomes something that impacts self-esteem, then it becomes an issue. HUL has commissioned a study across the country to understand where the beauty anxiety stems from. It found that nearly 80% of girls are taught to take care of the look or stay beautiful and attractive so that they are ready for marriage. In fact, 60% of them were told not to play in the sun to avoid looking dark while 94% of women have been told to work on their appearance. And almost two-thirds of the women faced rejection based on beauty-related aspects during the marriage processes.

### **Ashok Leyland to acquire Nissan International's 38% stake in Hinduja Tech**

Ashok Leyland has entered into a share purchase agreement with Nissan International Holding BV to acquire the latter's 38 per cent stake in Hinduja Tech Limited (HTL) for Rs 70.20 crore. The commercial vehicle major informed that it has entered into a share purchase agreement with Nissan International Holding BV to acquire 58,500,000 shares for a total consideration of Rs.70,20,00,000/- constituting 38% in the paid-up share capital of Hinduja Tech Limited (HTL). Consequent to the aforesaid acquisition, HTL will become a wholly-owned subsidiary of the Company. The company owns 62 per cent in the paid-up share capital of HTL and the remaining is held by Nissan International Holding BV. The company proposes to acquire 58,500,000 shares held by Nissan International Holding B.V to make it as a wholly-owned subsidiary of the Company. HTL works in the IT & ITeS space. In 2019-20, the company reported a profit of Rs 15.95 crore as against Rs 14.30 crore in the year ago period. The company's revenue stood at Rs 226.16 crore in 2019-210 as compared to Rs 210.19 crore in the corresponding period of the last year.

### **Bharti Airtel raises \$1.25 bn through issue of dual tranche \$ bond offering**

Bharti Airtel has successfully priced its debt fund raising of \$1.25 billion through the issuance of its first ever dual-tranche \$ bond offering spread across senior and perpetual issuance. This is the largest issuance by any Indian Investment Grade issuer since January 2019. Airtel has priced \$750 million of senior 10.25-year bonds at a yield after adding 187.5 basis points (bps) over the US Treasury, for an implied coupon of 3.25 per cent. Simultaneously, Network i2i Limited, a wholly owned subsidiary of the Company priced \$500 million in guaranteed subordinated perpetual 5.25 year bonds with a coupon of 3.975 per cent. The offering was significantly oversubscribed with very strong demand from several marquee Asian, European and American funds. Thirty per cent of the tranche has been distributed in the APAC region, 45% from EMEA with the balance from US accounts. Over 95% has been allocated to asset managers, insurance companies and real money accounts with the balance to private banks, corporate, broker dealers and others.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Metalyst Forgings Ltd	Corporate meeting effective 26-02-2021

### Domestic Events

- India Foreign Exchange Reserve for February 19, 2021.
- India GDP for Q3 FY21.
- India Infrastructure Output for January 2020.

### Global Events

- The U.S. Personal Income and Personal Spending for January 2021.
- Japan Industrial Production, Housing Starts and Retail Sales for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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