



The Nifty ended 1.60% up at 14,761.55. It opened on a positive note and continued moving range-bound with a positive bias towards finishing off with a spinning-top candle on daily. Recovery above the 30 simple MA (=14,720) suggests intraday bullish sentiment may persist in tomorrow's trade as well. Immediate critical resistance is placed around 14,900 levels.

On the Nifty hourly chart; direction of the leading oscillators, turning upward from the oversold zone, suggest range-bound oscillation in the price band of 14,640-14,900.

Nifty patterns on multiple time frames suggest; it may continue oscillating in the price band of 14,640-14,900 with a positive bias. Index majors oversold on the short term chart might be helpful in maintaining critical support.

**Nifty Crucial Supports & Resistances-**  
**Supports- 14640, 14400 Resistances- 14800, 14900**

### Open Positional Calls-

T+15 Positional Buy-  
 |Cash Segment| ONGC (cmp-110.00) @ 109-108, TGT- 128, Closing SL- 98

T+3 Positional Buy-  
 |Cash Segment| UBL @ 1182-1180, TGT- 1240, SL- 1150

1 Month Investment Buy-  
 |Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+3 Positional Buy-  
 |Cash Segment| MC DOWELL-N @ 537-535, TGT- 565, SL- 520

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity markets staged a rebound, starting the new week and new month on a positive note. Auto, Cement and PSU stocks were among the top performers in today's session.

The NIFTY index ended 1.6% higher at 14,761. The broader markets represented by the NIFTY 500 Index ended 1.53% higher, ending at 12,368. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 4.31%, followed by NIFTY PSE, gaining by 2.92% higher. NIFTY PSU Bank was the top loser, losing by 0.36%.

Power Grid was the top gainer, gaining by 6.04%, followed by ONGC and Grasim Industries which gained by 5.45% & 5.43% respectively. Bharti Airtel was the only loser, losing by 4.33%, respectively.

The Advance: Decline ratio stood at 1285:672

### Market Turnover (In Crore) 01-03-2021

Name	Last	Previous
NSE Cash	66929.92	115760.3
NSE F&O	2660089.93	3047948.81
BSE Cash	5,108.27	6,408.85
BSE F&O	*NA	28.25

### FII Derivatives Flow (In Crore) 26-02-2021\*

Instrument	Purchase	Sale	Net
Index Future	8984.03	12790.39	3806.36
Index Option	431940.94	428562.00	3378.94
Stock Future	22845.50	23545.47	699.97
Stock Option	16351.20	16621.58	270.38

### Institutional Flow (In Crore) 26-02-2021\*

Institution	Purchase	Sale	Net
FII	22163.45	30458.62	8295.17
DII	7534.99	6035.29	1499.7

\*Data not updated till 5.50pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	6.04	1.02	17686096	13981790
ONGC	5.45	10.11	41672980	54143650
Grasim Industries	5.43	2.88	1601364	1549156
UPL	5.17	9.42	8570035	12815140
Shree Cement	4.55	2.27	58805	44226

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	4.33	6.68	54075848	52545120

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49849.84	749.85	1.53	0.21	2.57	11.63	30.17
Nifty	14761.55	232.40	1.60	0.58	3.36	12.61	31.78
BSE M Cap	20270.33	291.68	1.46	2.55	8.80	18.73	38.84
BSE S Cap	20479.09	323.74	1.61	4.16	11.58	20.37	49.38
Nifty MC 100	23684.80	416.30	1.79	3.78	9.65	19.00	41.10
BSE Auto	23470.02	532.36	2.32	0.95	1.78	15.25	50.75
BSE Capgoods	21836.28	317.32	1.47	2.49	6.26	27.30	41.82
BSE FMCG	12093.01	126.42	1.06	0.06	2.78	3.09	10.30
BSE Metal	14004.16	285.00	2.08	6.95	20.68	35.01	69.94
BSE Oil&Gas	15843.96	300.54	1.93	4.39	12.24	17.09	25.55
BSE Healthcare	21132.63	276.98	1.33	1.05	2.17	2.55	56.77
BSE Power	2468.39	49.62	2.05	3.88	19.60	22.30	43.78
BSE Realty	2824.89	37.94	1.36	5.09	9.52	32.39	33.00
BSE ConsDur	32262.24	504.03	1.59	3.38	3.68	19.48	23.37
BSE Bank	39616.41	635.25	1.63	0.24	5.51	16.18	18.55
BSE IT	24726.62	302.65	1.24	0.25	1.55	11.62	64.98

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.45	0.04	3.06	6.05	34.16	56.36	26.06
UK	0.79	0.03	4.02	15.91	145.17	126.80	78.05
Brazil	3.92	0.01	0.28	8.95	10.30	17.64	24.04
Japan	0.16	0.01	4.32	24.00	162.71	675.00	201.31
Australia	1.67	0.25	12.89	4.25	45.34	82.12	104.16
India	6.21	0.03	0.45	0.99	2.44	6.17	2.56
Switzerland	0.26	0.06	31.44	2.30	38.11	50.10	68.86
Germany	0.30	0.04	15.00	11.80	42.05	43.37	50.74

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.55	0.09	0.12	1.43	0.71	0.16	1.11
USD Index	91.02	0.14	0.16	1.12	0.05	0.32	7.25
YUAN	6.46	0.02	0.25	0.03	0.08	1.69	7.71
GBP	1.40	0.00	0.20	0.73	2.18	4.03	9.46
EUR	1.20	0.00	0.27	0.94	0.14	0.23	8.16
YEN	106.72	0.15	0.14	1.54	1.68	2.24	1.51

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1675.00	25.00	1.47	1.35	16.00	38.32	213.08
Baltic Dirty	669.00	0.00	0.00	2.76	29.90	47.03	15.95
SG Dubai HY	1.31	0.07	5.07	38.21	336.67	235.90	5.76

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30932.37	469.64	1.50	1.78	2.38	3.72	21.74
Nasdaq	13192.35	72.92	0.56	4.92	1.57	6.78	53.98
S&P 500	3811.15	18.19	0.48	2.45	0.99	4.06	29.01
FTSE100	6576.46	92.70	1.43	0.55	1.70	3.00	0.07
CAC40	5780.52	76.68	1.34	0.22	5.83	3.55	8.85
DAX	13920.23	133.28	0.97	0.22	2.18	4.01	17.07
Mexico IPC	44592.91	282.64	0.64	0.68	3.74	3.96	7.91
Brazil Bovespa	110035.2	2221.20	1.98	7.09	6.37	1.23	5.63
Russian RTS	1430.18	18.34	1.30	2.43	4.86	9.09	10.05
Japan Nikkei	29663.50	697.49	2.41	1.18	5.60	10.74	40.30
Hang Seng	29452.57	472.36	1.63	2.86	1.94	10.86	12.72
Taiwan Index	15953.80	498.38	3.03	2.37	3.53	14.89	41.28
Shanghai Comp	3551.40	42.32	1.21	2.50	1.32	2.88	23.30
KOSPI	3012.95	86.74	2.80	3.05	1.43	14.38	51.63
Malaysia KLCI	1567.14	10.61	0.67	0.21	0.05	2.19	5.70
Jakarta Comp	6338.51	96.72	1.55	1.33	4.47	10.72	16.25
Philippine SE	6872.97	78.11	1.15	0.77	0.85	1.95	1.25
Thai Exch	1500.92	4.14	0.28	0.03	0.79	4.70	9.84

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.25	0.75	1.22	1.24	16.25	39.73	39.08
BRENT Crude	65.17	0.75	1.16	1.26	16.17	37.37	27.86
Natural Gas	2.79	0.02	0.65	5.01	1.13	2.65	31.06

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1743.30	9.22	0.53	3.67	6.32	3.97	9.94
Silver(\$/Ounce)	26.80	0.14	0.54	4.72	7.71	11.70	60.88
Aluminium	2149.25	88.10	3.94	1.61	6.10	9.73	28.35
Copper	9139.25	317.00	3.35	2.15	14.14	23.72	61.89
Zinc	2775.50	103.25	3.59	3.12	5.42	1.18	36.83
Lead	2038.75	106.25	4.95	5.25	1.09	0.77	10.14

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	138.10	0.60	0.44	2.33	8.40	14.70	14.42
Cotton	91.54	2.71	3.05	0.94	12.51	25.28	43.19
Sugar	16.61	0.16	0.97	4.76	8.56	18.98	18.90
Wheat	664.00	3.75	0.57	0.86	1.88	14.24	20.18
Soybean	1417.00	12.75	0.91	2.13	4.00	22.05	56.70

### **Coal India's production and offtake remained subdued in February**

Coal India's production and offtake remained subdued in February amid lower demand and robust pithead stock of 78 million tonnes. The mining major is likely to report provisional dry fuel production of 61.8 million tonnes in February as against 66.26 million tonnes in the corresponding month last year, a decline of 6.6 per cent. On a monthly basis, the production fall was sharper in February compared to January, when it reported a drop of 4.1 per cent. Offtake is likely to be around 51.2 million tonnes during the reporting month compared to 54.9 million tonnes in the year-ago period. Demand is not picking up as envisaged. Even after a discount offered by Bharat Coking Coal of 24 per cent to dilute its stock, movement is not that attractive. It still carried a stock of 1.6 million tonnes, down from 2.5 million tonnes when the discount was announced. Cumulative production of dry fuel by the miner in the April-February period of the current fiscal is expected to be at 515 million tonnes as against 517 million tonnes in the corresponding 11 months a year earlier.

### **Sagarmala Development Co inks pacts for maritime projects worth Rs 11,870 cr**

Sagarmala Development Company Ltd (SDCL) has inked pacts for maritime projects worth Rs 11,870 crore with various public as well as private sector players. The projects pertain to development of product-specific warehouses, operationalisation of specialised vessels such as roll-on roll-off (Ro-Ro) and coastal shipping vessels among others. The pacts were signed on the eve of Maritime India Summit 2021. SDCL has signed 48 MoUs which entails an investment of Rs 11,870 crore. Compay said the projects have a potential to generate direct employment for 1.68 lakh persons and indirect employment for 7.73 lakh persons.

### **BPCL to sell its stake in Numaligarh Refinery Ltd**

Bharat Petroleum Corporation Limited at the meeting has approved the proposal for sale of entire equity shares i.e. 45,35,45,998 equity shares of Rs 10/-each held by BPCL in Numaligarh Refinery Ltd (NRL) (constituting 61.65% of the total equity capital of NRL), a material subsidiary company of BPCL to a consortium of Oil India Limited and Engineers India Limited, ("consortium"); and to Govt. of Assam, or only to the said consortium in case Govt. of Assam does not participate in purchase of said shares, in such proportion and on such terms and conditions as approved by the Board. The transaction is subject to the approval from shareholders of BPCL. The consolidated total income of Numaligarh Refinery Limited for the financial year ended 31st March, 2020 was Rs. 14,244.29 crore i.e. 4.29% of consolidated total income of BPCL for the financial year 31st March, 2020. Consolidated net worth of Numaligarh Refinery Limited as of 31st March, 2020 was Rs.5,292.00 crore i.e. 14.18% of the consolidated net worth of BPCL as on 31st March, 2020. The total sale consideration would be Rs. 9875,96,41,065 which would be received from i) consortium of Oil India Ltd & Engineers India Ltd (Consortium); and from Govt. of Assam(GoA) in case GoA agrees to participate in the transaction or only from consortium in case of non participation by GoA.

### **SIAM to meet Transport Minister Nitin Gadkari on March 2, seek deferment of CAFE norms**

Auto industry body SIAM (Society of Indian Automobile Manufacturers) will meet with Union transport minister Nitin Gadkari, seeking deferment of fuel efficiency norms that kick in from 2022. The corporate average fuel efficiency norms, the rules in question, set the standard fuel economy target by vehicle weight or size. The 21st session of the Conference of the Parties (COP21) of the United Nations Framework Convention on Climate Change (UNFCCC) was held in Paris from November 30 to December 12 2015 that saw the participation of 195 nations. Among India's commitments at the meet, is reducing greenhouse gas emission intensity of its GDP by 33-35 per cent below 2005 levels by 2030. In India, the average corporate CO2 emissions must be 130 gm/ km travelled for 2022, and 113 gm/km travelled thereafter.

### **BOC Aviation to lease 8 aircraft to IndiGo in 2021**

IndiGo and BOC Aviation Limited announced that it has signed purchase-and-leaseback agreements with InterGlobe Aviation Ltd, which runs IndiGo for eight new Airbus A320NEO aircraft. The aircraft will be powered by CFM Leap engines and are scheduled to be delivered in the second half of 2021.



### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Butterfly Gandhimathi Appliances Ltd	Cash dividend of INR1.50 effective 02-03-2021
Indian Bank	Corporate meeting effective 02-03-2021
Quint Digital Media Ltd	Stock dividend of INR2 effective 02-03-2021

### Domestic Events

- No events

### Global Events

- Euro Area Inflation for February 2021.

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