



The Nifty ended 1.07% up at 14,919.10. It opened on a positive note and continued moving range-bound with a positive bias towards finishing off with a decent gain. Sustained closing above the 30 simple MA (=14,720) suggests intraday bullish sentiment may persist. Immediate critical resistance is placed around 15,050 levels.

On the Nifty hourly chart; direction of the leading oscillators, suggest range-bound oscillation in the price band of 14,720-15,050.

Nifty patterns on multiple time frames suggest; it may continue oscillating in the price band of 14,720-15,050 with a positive bias. Index majors oversold on the short term chart might be helpful in maintaining bullish momentum.

### Nifty Crucial Supports & Resistances-

**Supports- 14830, 14720 Resistances- 14950, 15050**

### Open Positional Calls-

T+15 Positional Buy-  
|Cash Segment| ONGC (cmp- 110.00) @ 109-108, TGT - 128, Closing SL- 98

T+3 Positional Buy-  
|Cash Segment| UBL @ 1182-1180, TGT- 1240, SL- 1150

1 Month Investment Buy-  
|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+3 Positional Buy-  
|Cash Segment| MC DOWELL-N @ 537-535, TGT- 565, SL- 520

T+15 Positional Buy-  
|Cash Segment| BHEL @ 51-50, TGT- 64, SL- 43

T+1 Positional Buy-  
|Cash Segment| BHARAT FORGE @ 632-630, TGT- 650, SL- 620

T+3 Positional Buy-  
|Cash Segment| LUPIN @ 1045-1040, TGT- 1090, SL- 1015

T+2 Positional Buy-  
|Cash Segment| TVS MOTOR @ 630-628, TGT- 648, SL - 618

T+2 Positional Buy-  
|Cash Segment| BHARTI AIRTEL @ 541-540, TGT- 570, SL- 525

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities ended higher for the second straight day, after fluctuating between the day's high and the day's low.

The NIFTY index ended 1% higher at 14,919. The broader markets represented by the NIFTY 500 Index ended 1.22% higher, ending at 12,519. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 3.19%, followed by NIFTY IT, gaining by 3.04% higher. NIFTY PSU Bank was the top loser, losing by 0.17%.

Tata Motors was the top gainer, gaining by 5.32%, followed by M&M and Adani Ports which gained by 4.95% & 3.98% respectively. ONGC was the top loser, losing by 3.03%, followed by HDFC and Dr. Reddy's, which fell by 1.61% & 1.09% respectively.

The Advance: Decline ratio stood at 1160:724

## Market Turnover (In Crore) 02-03-2021

Name	Last	Previous
NSE Cash	74646.33	66929.92
NSE F&O	3562774.36	2660089.93
BSE Cash	5,362.01	5,108.27
BSE F&O	*NA	85.98

## FII Derivatives Flow (In Crore) 01-03-2021\*

Instrument	Purchase	Sale	Net
Index Future	6032.05	4533.89	1498.16
Index Option	362337.46	362987.91	650.45
Stock Future	13231.18	12219.24	1011.94
Stock Option	11169.67	10927.11	242.56

## Institutional Flow (In Crore) 01-03-2021\*

Institution	Purchase	Sale	Net
FII	6674.54	6549.39	125.15
DII	4262.45	4457.33	194.88

\*Data not updated till 5.35pm

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	5.32	6.71	127708761	80347810
M&M	4.95	2.27	9706013	7592843
Adani Ports	3.98	8.84	11486477	13054700
Wipro	3.86	3.59	14875234	8263336
NTPC	3.78	8.85	53649872	42056980

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	0.62	12.05	17565134	51991370
Power Grid	0.97	0.46	10250883	14616410
Dr. Reddy'S	1.09	2.01	1837678	1144268
HDFC	1.61	2.46	4086134	4619821
ONGC	3.03	1.16	36303917	55159840

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50296.89	447.05	0.90	1.10	1.00	12.73	31.86
Nifty	14919.10	157.55	1.07	1.44	1.85	13.77	34.01
BSE M Cap	20585.28	314.95	1.55	3.13	8.05	19.91	41.92
BSE S Cap	20806.24	327.15	1.60	5.05	11.59	21.47	52.94
Nifty MC 100	24086.65	401.85	1.70	4.48	8.91	20.42	44.48
BSE Auto	24215.90	745.88	3.18	3.42	1.03	17.59	56.89
BSE Capgoods	22164.70	328.42	1.50	1.99	3.80	28.31	44.95
BSE FMCG	12252.52	159.51	1.32	0.99	1.51	4.17	12.24
BSE Metal	14093.49	89.33	0.64	3.79	19.28	32.49	74.61
BSE Oil&Gas	15975.30	131.34	0.83	3.17	10.54	16.07	29.14
BSE Healthcare	21367.15	234.52	1.11	2.00	1.44	3.54	59.25
BSE Power	2514.01	45.62	1.85	4.44	18.51	22.93	47.53
BSE Realty	2845.75	20.86	0.74	2.89	6.39	29.43	33.98
BSE ConsDur	32610.14	347.90	1.08	3.30	3.84	18.40	25.55
BSE Bank	39736.16	119.75	0.30	0.61	2.32	18.06	19.99
BSE IT	25432.55	705.93	2.85	2.39	0.18	14.02	67.91

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.45	0.03	2.06	7.80	31.92	54.51	24.33
UK	0.77	0.01	1.71	7.37	121.20	118.08	90.15
Brazil	3.92	0.00	0.03	1.92	13.95	17.78	16.66
Japan	0.13	0.03	17.42	2.40	137.04	392.31	209.40
Australia	1.72	0.05	3.11	10.24	49.22	75.36	114.18
India	6.23	0.03	0.40	0.79	1.73	6.71	1.83
Switzerland	0.27	0.00	1.10	8.03	32.58	47.46	67.78
Germany	0.31	0.02	6.29	0.64	35.99	39.69	49.84

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.37	0.18	0.25	1.22	0.54	0.59	0.86
USD Index	91.18	0.14	0.16	1.12	0.02	0.07	6.34
YUAN	6.47	0.00	0.07	0.06	0.21	1.43	7.58
GBP	1.39	0.00	0.19	1.52	1.68	3.99	8.97
EUR	1.20	0.00	0.21	1.04	0.17	0.75	7.99
YEN	106.93	0.17	0.16	1.57	1.82	2.35	1.31

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1651.00	24.00	1.43	3.39	19.64	37.47	206.31
Baltic Dirty	668.00	1.00	0.15	0.75	32.02	50.45	16.08
SG Dubai HY	1.33	0.02	1.53	33.17	12.71	638.89	6.34

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31535.51	603.14	1.95	0.04	2.76	5.53	18.10
Nasdaq	13588.83	396.48	3.01	0.41	0.18	10.04	51.79
S&P 500	3901.82	90.67	2.38	0.65	1.97	6.35	26.26
FTSE100	6626.38	37.63	0.57	0.00	1.68	2.52	0.43
CAC40	5813.37	19.93	0.34	0.57	4.49	4.11	8.98
DAX	14058.26	44.82	0.32	1.39	1.61	5.59	18.55
Mexico IPC	44784.58	191.67	0.43	0.36	2.13	2.54	6.21
Brazil Bovespa	110334.8	299.60	0.27	2.07	6.68	1.38	3.48
Russian RTS	1445.28	2.44	0.17	0.68	3.32	8.24	10.89
Japan Nikkei	29408.17	255.33	0.86	2.48	3.69	9.73	37.78
Hang Seng	29095.86	356.71	1.21	5.02	0.52	9.66	10.67
Taiwan Index	15946.88	6.92	0.04	2.82	3.48	14.84	41.22
Shanghai Comp	3508.59	42.81	1.21	3.51	0.71	1.72	18.10
KOSPI	3043.87	30.92	1.03	1.17	0.41	15.55	53.19
Malaysia KLCI	1569.87	2.73	0.17	0.31	0.67	1.80	7.02
Jakarta Comp	6359.21	20.69	0.33	1.38	5.22	9.38	18.61
Philippine SE	6919.54	46.57	0.68	1.60	0.75	2.27	2.52
Thai Exch	1503.36	2.44	0.16	1.71	1.15	6.02	12.55

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.63	0.03	0.05	1.72	10.68	33.86	29.65
BRENT Crude	63.56	0.15	0.24	1.46	11.08	31.96	21.38
Natural Gas	2.79	0.01	0.43	2.38	1.03	4.97	29.54

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1730.12	5.23	0.30	4.18	5.86	5.52	8.86
Silver(\$/Ounce)	26.27	0.29	1.09	5.03	1.50	9.04	57.05
Aluminium	2115.00	34.25	1.59	1.82	7.33	2.93	26.16
Copper	9089.00	50.25	0.55	0.48	16.44	18.22	61.81
Zinc	2798.25	22.75	0.82	2.96	9.88	1.66	39.23
Lead	2057.75	19.00	0.93	3.65	1.82	0.80	9.05

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	134.80	1.00	0.74	2.53	7.37	11.50	7.75
Cotton	90.85	0.72	0.79	1.96	10.73	25.31	37.94
Sugar	16.10	0.11	0.68	5.35	4.89	15.25	15.08
Wheat	654.25	4.00	0.62	2.39	1.32	10.66	18.85
Soybean	1385.50	5.75	0.41	1.63	2.57	20.27	51.59

## India's electronics exports cross pre-Covid levels, touch record high of Rs 8806 Cr in December

India's exports of electronics goods have not only recovered to pre-Covid levels but also touched an all time high of Rs 8,806 crore in the month of December 2020, data released by commerce ministry last week showed. Of this, mobile phones remained the top contributor with exports worth Rs 3,061 crore - or roughly 35% of total electronics exports - which though is still to reach pre-Covid levels which were as high as Rs 3,254 crore. For 2020, however, electronics exports declined 4.32% to Rs 73,132 crore due to washout of production for 45 days during shutdown of factories.

## ABB urges for greater adoption of high-efficiency motors and drives to combat climate change

Power and automation technology major ABB urged the industry and government for greater adoption of high-efficiency motors and other technologies to combat climate change as they can reduce global electricity consumption by 10 per cent. ABB reveals potential for significant energy efficiency improvements in industry and infrastructure enabled by the latest and most high-efficiency motors and variable speed drives. ABB calls on governments and industry to accelerate adoption of the technology to help combat climate change. According to the International Energy Agency (IEA), industry accounts for 37 per cent of global energy use and some 30 per cent of global energy is consumed in buildings. While mostly hidden from public view, electric motors – and the variable speed drives which optimise their operation – are embedded in almost every built environment.

## MYSUN plans Rs 600 crore investment to develop 200MW solar portfolio in next 3 years

MYSUN plans to invest Rs 600 crore in the next three years to develop a 200MW solar portfolio of the first phase of its recently launched asset vehicle. This new venture will provide bespoke solar energy solutions to large corporate, industrial, and commercial establishments on a built, own, operate, and transfer (BOOT) or RESCO (Renewable Energy Service Company) model. MYSUN+. The new asset vehicle will provide on-site and off-site solar energy solutions to industrial and commercial clients under the RESCO model. MYSUN+ has already gained traction with some of the large and renowned Indian as well as multinational companies becoming clients and has signed up and executed/executing projects in Rajasthan, Madhya Pradesh, Andhra Pradesh and Puducherry. With this new venture, MYSUN becomes a complete 360-degree solar company meeting vastly different financing needs of its diversified client base of the large, medium and small industry as well as homes, all under one roof. The company is funding MYSUN+ with the capital it raised recently and is in the process of closing debt for its first set of projects.

## Lupin launches generic drug to treat Wilson's disease in US market

Lupin has launched Penicillamine tablets, used to treat Wilson's disease, in the US market. The company has launched a generic product in the market after having received approval from the US and Drug Administration (U.S.FDA) earlier. The Mumbai-based drug firm's product is the generic equivalent of Mylan Specialty's Depen tablets, which are indicated for the treatment of Wilson's disease, Cystinuria, and in patients with severe, active rheumatoid arthritis who have failed to respond to an adequate trial of conventional therapy. As IQVIA MAT December 2020 data, Penicillamine tablets had estimated annual sales of USD 5 million in the US market. Wilson's disease is a genetic disorder that causes too much copper accumulation in organs.



### **Airtel acquires airwaves worth Rs 18,699 cr in latest spectrum auction**

Bharti Airtel has acquired 355.45 MHz spectrum across Sub GHz, mid band and 2300 MHz bands for a total consideration of Rs 18,699 crore in the latest spectrum auction conducted by the government. This gives Airtel the most formidable spectrum holdings in the country. Airtel has now secured pan India foot print of Sub GHz spectrum that will help improve its deep indoor and in building coverage in every urban town. Airtel said the spectrum acquired through the latest auction will also help improve its coverage in villages by offering the superior experience to an additional 90 million customers in India. Through this auction, Airtel has also decisively strengthened its mid band and capacity spectrum holdings that will help it provide an exceptional customer experience at marginal capex. All of the spectrum will enable Airtel to deliver 5G services in future. The company added that despite the large amount of spectrum made available, the 700 MHz band bands did not get any bid from the operators as it made no economic case for them based on the high reserve prices. The 700 MHz band coupled with the 3.5 GHz band has the potential to accelerate India's progress to the top league of digitally enabled nations. Therefore, the reserve pricing of these bands must be addressed on priority in future. This will help the nation to benefit from the digital dividend that will inevitably arise out of this. The government said that the spectrum auction attracted Rs 77,146 crore worth of bids on the opening day on Monday with Reliance Jio, Bharti Airtel and Vodafone Idea putting in bids. Over 2,250 MHz of spectrum, that carry telecom signals, in seven bands worth nearly Rs 4 trillion at reserve or start price, was offered for bidding in the auction.

### **SAMIL generates Rs 130 cr by selling vehicles, equipment in bidding event**

Shriram Group & MXC Solutions-backed Shriram Automall India Limited (SAMIL), a leading platform for pre-owned vehicles & equipment, generated business worth more than Rs 130 crore and sold over 5,600 vehicles and equipment during a day long physical bidding event titled 'Utsav' at 100 locations across the country. SAMIL's 100 auctions held at 100 locations saw over 11,400 inventories tagged, including trucks, cars, two wheelers, three wheelers, agricultural tractor and construction equipment from SAMIL's clientele including banks, non-banking financial companies (NBFCs), insurance companies, original equipment manufacturers (OEMs) & their dealerships, vehicle aggregators, rental and leasing companies, transporters, contractors, dealers and even individuals. History has been created by conducting over 100 physical bidding auctions in 100 cities across India in a single day where over 20,000 people from across the country came to participate in the SAMIL Utsav and over Rs 130 crore worth of transactions were done.

### **Flipkart expands grocery services to over 50 cities**

Flipkart plans to expand its grocery services to more than 70 cities in the next six months as the Walmart-owned company looks to cash in on the burgeoning e-grocery segment in the country. Flipkart, which competes with US e-commerce major Amazon and billionaire Mukesh Ambani-led Reliance in the country's digital commerce space, has expanded its grocery services to more than 50 cities, including Kolkata, Ahmedabad and Vellore. This expansion will provide users of seven large cities and more than 40 neighbouring cities access to high-quality grocery products, offers, quick deliveries and the most seamless grocery shopping experience. The pandemic has led to millions of people turning to e-commerce for their grocery purchases that has driven the sharp growth in the e-grocery not only in metros but also from tier II cities and beyond. E-grocery is projected to grow to touch USD 24 billion GMV (Gross Merchandise Value) by 2025 from about USD 3.3 billion in 2020.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tembo Global Industries Ltd	Stock dividend of INR2 effective 03-03-2021

### Domestic Events

- India Services and Composite PMI for February 2021.

### Global Events

- China Caixin Services and Composite PMI for February 2021.
- Jibun Bank Services and Composite PMI for February 2021.
- The U.S. MBA Mortgage Applications for February 26, 2021.
- The U.S. ADP Employment Change for February 2021.
- The U.S. Services and Composite PMI for February 2021.
- Euro Area Services and Composite PMI for February 2021.

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