



The Nifty ended 2.19% up at 15,245.60. It opened on a positive note and continued moving straight higher towards finishing off with a decent gain. Bullish candle on daily suggests range-bound oscillation with a positive bias in the price range of 15,130-15,270. Immediate resistance is placed around 15,270 levels. Higher resistance is placed around 15320.

On the Nifty hourly chart; direction of the leading oscillators, suggest range-bound oscillation in the price band of 15,130-15,270.

Nifty patterns on multiple time frames suggest; it may get into consolidation in the price band of 15,130-15,270 with a positive bias ahead of the weekly expiry. Index majors oversold on the short term chart might be helpful in maintaining bullish momentum.

Nifty Crucial Supports & Resistances-

Supports- 15130, 15000 Resistances- 15270, 15320

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| ONGC (cmp- 110.00) @ 109-108, TGT- 128, Closing SL- 98

1 Month Investment Buy-
|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT- 64, SL - 43

T+3 Positional Buy-
|Cash Segment| LUPIN @ 1045-1040, TGT- 1090, SL- 1015

T+2 Positional Buy-
|Cash Segment| TVS MOTOR @ 630-628, TGT- 648, SL- 618

T+2 Positional Buy-
|Cash Segment| BHARTI AIRTEL @ 541-540, TGT- 570, SL- 525

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Nifty Intraday Chart



Market in Retrospect

Indian equities recovered all of Friday's biggest single-day drop in nine months with gains over the last three trading sessions.

The NIFTY index ended 2.20% higher at 15,245. The broader markets represented by the NIFTY 500 Index ended 1.95% higher, ending at 12,765. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 3.34%, followed by NIFTY PSU Bank, gaining by 3.16% higher. NIFTY Auto was the top loser, losing by 0.66%.

Tata Steel was the top gainer, gaining by 5.66%, followed by Bajaj Finserv and RIL which gained by 5.25% & 4.56% respectively. Hero Motocorp was the top loser, losing by 1.50%, followed by Maruti Suzuki and Bajaj Auto, which fell by 1.24% & 1.09% respectively.

The Advance: Decline ratio stood at 1195:685

Market Turnover (In Crore) 03-03-2021

Name	Last	Previous
NSE Cash	79493.63	74646.33
NSE F&O	4373126.95	3562774.36
BSE Cash	5,751.09	5,362.01
BSE F&O	*NA	130.99

FII Derivatives Flow (In Crore) 02-03-2021*

Instrument	Purchase	Sale	Net
Index Future	4761.58	6655.21	1893.63
Index Option	444989.84	446791.84	1802
Stock Future	14442.51	12834.33	1608.18
Stock Option	11342.25	11215.18	127.07

Institutional Flow (In Crore) 02-03-2021*

Institution	Purchase	Sale	Net
FII	8808.42	6755.55	2223.16
DII	4315.34	5169.38	854.04

*Data not updated till 5.35pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	5.66	6.80	28842835	18460400
Bajaj Finserv	5.25	1.92	504122	418144
RIL	4.56	6.85	14733134	10889190
Bajaj Finance	4.26	0.36	2252413	2289446
UPL	4.10	10.77	8740632	10935410

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	0.56	6.30	8837642	15187230
M&M	0.93	0.29	5028771	8064429
Bajaj Auto	1.09	0.78	615104	645092
Maruti Suzuki	1.24	2.47	796258	1693150
Hero Motocorp	1.50	0.50	965062	1236172

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51444.65	1147.76	2.28	1.31	2.37	15.26	33.19
Nifty	15245.60	326.50	2.19	1.76	3.08	16.08	34.88
BSE M Cap	20883.90	298.62	1.45	3.83	8.13	20.62	41.45
BSE S Cap	21085.29	279.05	1.34	5.32	11.45	22.27	53.08
Nifty MC 100	24488.45	401.80	1.67	5.14	9.15	21.67	44.01
BSE Auto	24066.32	149.58	0.62	2.41	0.79	15.07	52.84
BSE Capgoods	22312.39	147.69	0.67	0.84	3.87	28.06	44.02
BSE FMCG	12324.71	72.19	0.59	1.17	0.90	4.46	12.00
BSE Metal	14548.92	455.43	3.23	6.70	21.25	33.40	70.57
BSE Oil&Gas	16159.46	184.16	1.15	3.61	10.90	15.37	26.77
BSE Healthcare	21559.64	192.49	0.90	2.55	0.04	3.71	54.85
BSE Power	2546.31	32.30	1.28	5.86	17.29	22.50	43.69
BSE Realty	2887.58	41.83	1.47	3.38	8.45	30.25	33.76
BSE ConsDur	32882.99	272.85	0.84	3.16	3.39	17.94	25.49
BSE Bank	40830.81	1094.65	2.75	0.31	3.87	21.38	21.83
BSE IT	25942.64	510.09	2.01	4.31	0.84	17.07	69.19

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.44	0.05	3.58	4.77	26.71	59.02	44.26
UK	0.73	0.04	6.41	0.14	97.04	127.02	87.44
Brazil	4.01	0.09	2.17	6.88	17.82	18.76	23.86
Japan	0.12	0.01	7.03	5.56	105.17	357.69	211.22
Australia	1.68	0.05	2.67	3.97	42.76	65.12	111.62
India	6.23	0.00	0.00	0.00	2.45	6.62	1.73
Switzerland	0.28	0.00	0.00	22.12	30.83	48.32	65.97
Germany	0.33	0.03	7.10	7.57	29.53	41.19	47.68

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.72	0.65	0.89	0.52	0.35	1.66	0.81
USD Index	90.82	0.04	0.04	0.72	0.38	0.12	6.52
YUAN	6.47	0.01	0.08	0.13	0.05	1.20	7.77
GBP	1.40	0.00	0.16	1.16	2.42	3.92	9.10
EUR	1.21	0.00	0.07	0.69	0.38	0.51	8.14
YEN	106.96	0.27	0.25	1.02	1.80	2.92	0.16

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1673.00	22.00	1.33	3.13	26.07	40.71	204.74
Baltic Dirty	671.00	3.00	0.45	0.45	35.01	50.79	15.70
SG Dubai HY	1.39	0.06	4.51	30.15	46.32	3575.00	2.96

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31391.52	143.99	0.46	0.46	2.17	4.74	21.12
Nasdaq	13358.79	230.04	1.69	0.79	1.85	7.93	53.83
S&P 500	3870.29	31.53	0.81	0.29	1.05	5.55	28.86
FTSE100	6676.42	61.75	0.93	0.25	2.58	2.85	0.64
CAC40	5852.73	42.84	0.74	0.94	5.20	4.99	8.52
DAX	14164.35	122.95	0.88	1.34	1.64	6.87	18.17
Mexico IPC	45682.19	897.61	2.00	0.91	3.92	3.98	7.56
Brazil Bovespa	111539.8	1205.00	1.09	3.20	6.84	0.67	5.69
Russian RTS	1470.63	17.95	1.24	1.70	6.02	9.78	8.28
Japan Nikkei	29559.10	150.93	0.51	0.38	3.19	10.26	40.21
Hang Seng	29880.42	784.56	2.70	0.55	1.95	11.79	13.68
Taiwan Index	16211.73	264.85	1.66	1.41	2.79	15.99	43.12
Shanghai Comp	3576.91	68.31	1.95	0.36	1.69	3.92	19.51
KOSPI	3082.99	39.12	1.29	0.42	1.49	14.34	53.07
Malaysia KLCI	1588.45	18.58	1.18	1.98	0.34	2.44	7.43
Jakarta Comp	6376.76	17.55	0.28	2.01	4.92	9.51	15.55
Philippine SE	6942.76	23.22	0.34	1.88	1.21	3.49	2.24
Thai Exch	1543.40	40.04	2.66	2.85	4.16	7.31	12.25

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.87	1.10	1.84	3.75	9.27	33.33	28.97
BRENT Crude	63.91	1.19	1.90	3.46	9.83	31.70	21.70
Natural Gas	2.87	0.03	0.92	2.50	3.35	17.71	32.70

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1724.45	13.89	0.80	4.46	5.97	6.33	5.09
Silver(\$/Ounce)	26.57	0.19	0.72	4.95	1.20	10.41	54.31
Aluminium	2208.50	93.50	4.42	3.54	11.99	8.10	29.82
Copper	9220.25	131.25	1.44	0.12	18.41	20.27	62.31
Zinc	2832.50	34.25	1.22	0.27	11.27	3.93	40.96
Lead	2061.50	3.75	0.18	1.88	3.05	0.94	9.18

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	134.20	0.35	0.26	2.22	6.42	10.18	1.98
Cotton	90.68	0.31	0.34	3.21	10.14	25.94	38.74
Sugar	16.33	0.10	0.61	4.89	7.36	16.31	16.73
Wheat	659.75	6.50	0.98	3.76	1.38	12.25	18.98
Soybean	1410.75	1.75	0.12	1.05	3.16	20.76	54.35

Kalpataru bags orders worth Rs 1,554 crore

Kalpataru Power Transmission Ltd (KPTL) has won orders worth Rs 1,554 crore. The orders include those from India, CIS and Latin America in the power transmission business. Besides, KPTL's international subsidiary has secured new power transmission projects in Europe. These new order wins help us to strengthen our power transmission order book in India and overseas market. Our current year order inflow has reached around Rs 8,000 crore and additionally we have good visibility across all our businesses. Our order book visibility with low debt gives us confidence of growth from long-term perspective. KPTL is a specialized engineering, procurement, construction (EPC) company in India engaged in power transmission and distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business.

Power Mech Projects bags orders worth Rs 734 crore

Power Mech Projects has received letters of award for orders worth Rs 734 crore. The engineering and construction firm in a regulatory filing said that it has won an order worth Rs 401 crore for operation and maintenance of boilers & auxiliaries and other miscellaneous jobs of 4 x 660 MW, Thermal Power Plant of Vedanta Limited. The company has also won another order of Rs 198 crore for engineering, procurement, and construction (EPC) works for Kurmitar Iron Ore Mining Private Limited, Odisha. Further, the company has won another order worth Rs 135 crore for all civil, architectural and structural works of the main plant for 2X660 MW Khurja STPP (Turbine Generator and Associated Packages) for BHEL at Khurja, Uttar Pradesh.

RPP Infra Projects bags orders worth Rs 1,000 crore

RPP Infra Projects has won four work orders worth Rs 1,000 crore. In a regulatory filing, RPP Infra Projects said it has received four letter of acceptance for four new orders. The value of the order is Rs 1,000.01 crore. The company has received order from Tamil Nadu Water Supply and Drainage Board for Rs 131.14 crore. The company has also received orders from Highways Department- Chennai Kanyakumari Industrial Corridor project for Rs 558.66 crore. RPP Infra Projects said it has secured Rs 187.14 crore order from Greater Chennai Corporation Strom Water Drain Department and Rs 123.07 crore order from Water Resource Department, Tamil Nadu. RPP Infra said it has an outstanding order book of Rs 3,200 crore.

Tata Motors drives in three axle truck for various applications

Tata Motors has launched Signa 3118.T country's first three-axle (10 wheeler) rigid truck with 31 tonnes gross vehicle weight (GVW). With a 3,500kg higher certified payload than the corresponding 28-tonne GVW rigid truck and equivalent cost of operations with similar fuel, tyre and maintenance cost as a 28-tonne truck, this product is conceived to significantly enhance the net operating profit for its customers by 45 per cent over a 28-tonne truck. The model is evidence of unmatched customer-focused engineering and unique value positioning by the company. Features like fuel economy switch, gear shift advisor, telematics system, reverse parking assistance complements the vehicle design exceeding the expectations of the new-age customer. This model expands the array of choice for customers seeking to enhance their profitability through revenue growth model.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Mahickra Chemicals Ltd	Cash dividend of INR0.20 effective 04-03-2021
Dhanvarsha Finvest Ltd	Corporate meeting effective 04-03-2021
Suraj Industries Ltd	Corporate meeting effective 04-03-2021
Indian Toners & Developers Ltd	2.312 Mln stock buyback effective 04-03-2021

Domestic Events

- No events

Global Events

- Japan Consumer Confidence for February 2021.
- The U.S. Initial Jobless Claims for February 27, 2021.
- The U.S. Factory Orders for January 2021.
- Euro Area Unemployment Rate and Retail Sales for January 2021.

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