



The Nifty previous session ended 1.08% down at 15,080.75. It opened gap-down and remained extremely volatile throughout the session towards finishing off with a shooting star candle. Candle pattern suggests range-bound oscillation with a positive bias. However, staying cautious on rise is advised. Critical resistance is placed around 15,170 levels.

On the Nifty hourly chart; direction of the leading oscillators, suggest range-bound oscillation in the price band of 14,950-15,170.

Nifty patterns on multiple time frames suggest; it may get into consolidation in the price band of 14,950-15,170 with a positive bias. However, fresh weakness in the Index majors might be a major concern.

Nifty Crucial Supports & Resistances-

Supports- 15000, 14950 Resistances- 15100, 15170

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| ONGC (cmp- 110.00) @ 109-108, TGT- 128, Closing SL- 98

1 Month Investment Buy-
|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT- 64, SL - 43

T+3 Positional Buy-
|Cash Segment| LUPIN @ 1045-1040, TGT- 1090, SL- 1015

T+2 Positional Buy-
|Cash Segment| TVS MOTOR @ 630-628, TGT- 648, SL- 618

T+2 Positional Buy-
|Cash Segment| BHARTI AIRTEL @ 541-540, TGT- 570, SL- 525

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Nifty Intraday Chart



Market in Retrospect

Indian equities snapped a three-day winning streak, ending lower on the weekly options expiry session. Weakness was witnessed across the board, especially in banking and metal stocks.

The NIFTY index ended 1.10% lower at 15,080. The broader markets represented by the NIFTY 500 Index ended 0.59% lower, ending at 12,688. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 1.60%, followed by NIFTY MNC, gaining by 0.45% higher. NIFTY Metal was the top loser, losing by 2.01%.

Ultratech Cement was the top gainer, gaining by 4.23%, followed by Shree Cement and Adani Ports & SE which gained by 3.54% & 3.10% respectively. JSW Steel was the top loser, losing by 3.28%, followed by Hindalco and HDFC, which fell by 2.76% & 2.71% respectively.

The Advance: Decline ratio stood at 1022:862

Market Turnover (In Crore) 04-03-2021

Name	Last	Previous
NSE Cash	80913.64	79493.63
NSE F&O	9547788.50	4373126.95
BSE Cash	6,855.14	5,751.09
BSE F&O	*NA	232.80

FII Derivatives Flow (In Crore) 03-03-2021*

Instrument	Purchase	Sale	Net
Index Future	6062.49	4690.74	1371.75
Index Option	495928.92	493885.96	2042.96
Stock Future	14808.17	14007.98	800.19
Stock Option	13597.22	13377.23	219.99

Institutional Flow (In Crore) 04-03-2021

Institution	Purchase	Sale	Net
FII	11733.98	11957.09	223.11
DII	4342.9	5131.09	788.19

*Data not updated till 6.15pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ultratech Cement	4.23	6.14	1303144	725103
Shree Cement	3.54	4.47	83170	53544
Adani Ports & SE	3.10	6.84	30607959	16311020
Grasim Industries	2.45	6.29	1950846	2107970
Dr. Reddy'S	1.61	2.12	1472991	1322126

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	2.56	1.31	412117	464973
Tata Motors	2.67	1.82	59863169	87464460
HDFC	2.71	3.79	5315682	5370347
Hindalco Industries	2.76	0.36	13623173	20777200
JSW Steel	3.28	1.81	8655068	8655747

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50846.08	598.57	1.16	0.38	0.46	12.79	32.38
Nifty	15080.75	164.85	1.08	0.11	1.24	13.74	34.04
BSE M Cap	20984.19	100.29	0.48	3.20	7.09	20.67	44.45
BSE S Cap	21254.07	168.78	0.80	4.67	10.99	22.73	56.83
Nifty MC 100	24608.35	119.90	0.49	4.07	8.54	21.84	46.95
BSE Auto	23952.09	114.23	0.47	1.19	2.36	13.95	53.11
BSE Capgoods	22197.92	114.47	0.51	0.33	1.74	26.33	44.22
BSE FMCG	12334.15	9.44	0.08	1.48	3.02	3.13	12.95
BSE Metal	14212.65	336.27	2.31	0.83	16.15	28.75	67.70
BSE Oil&Gas	16062.38	97.08	0.60	0.51	8.81	14.58	26.95
BSE Healthcare	21520.12	39.52	0.18	1.60	0.51	2.59	52.84
BSE Power	2562.26	15.95	0.63	4.66	15.07	22.92	44.90
BSE Realty	2889.06	1.48	0.05	1.79	7.47	29.03	35.41
BSE ConsDur	32974.81	91.82	0.28	2.47	3.95	16.64	26.55
BSE Bank	40238.79	592.02	1.45	1.80	0.75	17.11	22.16
BSE IT	25807.60	135.04	0.52	3.28	0.59	15.91	66.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.47	0.01	0.58	3.14	29.23	52.42	39.92
UK	0.76	0.02	2.31	2.93	72.96	116.81	106.23
Brazil	4.09	0.09	2.12	10.18	19.23	22.00	34.92
Japan	0.13	0.01	10.92	13.73	116.39	450.00	204.76
Australia	1.77	0.10	5.79	2.31	44.26	78.55	146.59
India	6.22	0.02	0.29	0.29	2.32	6.75	0.19
Switzerland	0.26	0.01	4.44	64.97	28.45	49.81	67.83
Germany	0.30	0.02	5.21	30.60	33.26	44.61	52.51

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.84	0.12	0.16	0.56	0.17	1.32	0.54
USD Index	91.14	0.20	0.22	1.12	0.42	0.49	6.36
YUAN	6.47	0.00	0.00	0.20	0.06	0.98	7.06
GBP	1.39	0.00	0.13	0.56	1.93	3.68	8.27
EUR	1.20	0.00	0.16	1.08	0.67	0.64	8.15
YEN	107.32	0.31	0.29	1.03	1.66	2.94	0.20

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1763.00	90.00	5.38	3.16	32.86	47.28	213.70
Baltic Dirty	667.00	4.00	0.60	0.30	34.48	51.59	16.21
SG Dubai HY	1.56	0.17	12.23	11.36	54.46	1850.00	155.74

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31270.09	121.43	0.39	2.16	0.69	3.48	15.43
Nasdaq	12997.75	361.04	2.70	4.41	5.66	4.28	44.13
S&P 500	3819.72	50.57	1.31	2.69	1.34	3.26	22.03
FTSE100	6591.28	84.49	1.27	0.92	1.34	0.62	3.30
CAC40	5799.93	29.80	0.51	0.28	3.42	3.41	6.14
DAX	13967.25	112.28	0.80	0.64	0.66	5.03	15.17
Mexico IPC	46377.47	695.28	1.52	2.72	5.00	6.26	6.85
Brazil Bovespa	111183.9	355.80	0.32	3.88	6.77	2.26	3.69
Russian RTS	1444.91	9.29	0.64	0.42	2.97	6.40	7.13
Japan Nikkei	28930.11	628.99	2.13	4.10	2.08	8.14	37.11
Hang Seng	29236.79	643.63	2.15	2.78	0.42	8.95	11.50
Taiwan Index	15906.41	305.32	1.88	1.89	1.27	12.55	39.62
Shanghai Comp	3503.49	73.41	2.05	2.27	0.05	1.71	16.33
KOSPI	3043.49	39.50	1.28	1.62	1.43	11.42	47.79
Malaysia KLCI	1581.26	7.19	0.45	0.02	0.23	2.50	6.13
Jakarta Comp	6290.80	85.96	1.35	0.02	3.01	8.27	11.34
Philippine SE	6882.49	60.27	0.87	1.87	0.31	3.53	0.22
Thai Exch	1534.11	9.29	0.60	2.88	3.45	5.81	11.28

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.86	0.41	0.67	4.19	8.25	31.58	30.12
BRENT Crude	63.69	0.40	0.62	3.69	8.71	29.52	21.39
Natural Gas	2.81	0.01	0.25	1.15	2.77	12.00	29.75

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1715.04	3.52	0.21	3.15	4.42	6.75	4.75
Silver(\$/Ounce)	25.94	0.16	0.61	5.43	1.58	7.24	50.65
Aluminium	2187.00	21.50	0.97	0.69	10.83	8.47	28.04
Copper	9128.25	92.00	1.00	2.27	16.26	19.04	61.65
Zinc	2766.50	66.00	2.33	2.36	6.75	1.19	41.45
Lead	2032.25	29.25	1.42	3.49	0.67	0.71	7.34

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	133.15	0.35	0.26	4.93	5.55	11.56	4.19
Cotton	87.78	0.67	0.76	2.13	2.68	21.16	34.04
Sugar	15.99	0.15	0.93	5.05	4.37	15.53	16.63
Wheat	654.50	1.50	0.23	3.14	2.07	13.09	18.73
Soybean	1407.50	0.00	0.00	0.00	2.79	20.95	55.01

JK Tyre partners CarDekho, AutoBrix for doorstep services

JK Tyre & Industries Ltd has entered into a strategic partnership with CarDekho and AutoBrix for online to offline doorstep tyre delivery-cum-fitment service. Under the initiative, JK Tyre will use its existing channel network to extend its products and services to consumer's doorstep with CarDekho's automobile platform providing the online channel to purchase car tyres from JK Tyre and AutoBrix India enabling tyre delivery and fitment at customer's doorstep. The online to offline doorstep tyre delivery-cum-fitment service will be offered under 'JK Tyre Man' initiative, which will be rolled out first in Bangalore in its pilot phase from March 2021, before being rolled out to the major cities and towns in India by Q2 of 2021. There has been a dramatic shift in consumer behavior towards e-commerce in the last few months due to the ongoing pandemic, he said adding, as seen with almost every industry, automobiles, and especially tyres, are finding a strong demand online.

ABB India ties up with Lila Poonawalla Foundation to build future women leaders in technology

Power and automation technology major ABB India has joined hands with Lila Poonawalla Foundation to build future women leaders in technology. ABB India has partnered with Lila Poonawalla Foundation (LPF) on a holistic merit-cum-need based scholarship programme for meritorious girls from economically challenged backgrounds, to give them an opportunity to realise their dreams in the field of technology. Through this holistic programme, ABB will support the higher education and skill development for 100 girls, selected by Lila Poonawalla Foundation, every year. Lila Poonawalla Foundation is a non-governmental organisation promoting professional education among aspiring girls through scholarships and guidance in India. The selected candidates are provided the necessary support to pursue an engineering degree and develop core skills and competencies required to be future-ready, without having to worry about financial constraints.

Alembic Pharma's JV Aleor Dermaceuticals gets American regulator nod for Testosterone Gel

Alembic Pharmaceuticals on its joint venture firm Aleor Dermaceuticals has received final approval from the US health regulator for Testosterone Gel, used for treating testosterone deficiency. The approved product is therapeutically equivalent to the reference listed drug product AndroGel 1.62%, of AbbVie Inc. Aleor Dermaceuticals has received final approval from the US Food and Drug Administration (USFDA) for its ANDA for its abbreviated new drug application (ANDA) for Testosterone Gel, 1.62%, Alembic Pharmaceuticals. Testosterone Gel, 1.62% is indicated for replacement therapy in adult males for conditions associated with a deficiency or absence of endogenous testosterone. Alembic Pharma said Testosterone Gel has an estimated market size of USD 86 million for 12 months ending December 2020. Alembic Pharma has a cumulative total of 138 ANDA approvals (122 final approvals and 16 tentative approvals) from USFDA.

ArcelorMittal Nippon Steel India inks pact with Odisha to set up Rs 50,000 crore steel plant

Steelmaker ArcelorMittal Nippon Steel India on Thursday inked an agreement with the Odisha government for setting up a 12 mtpa integrated steel plant in Kendrapada district with an investment of Rs 50,000 crore. Chief Minister Naveen Patnaik and steel tycoon Lakshmi N Mittal were present during the signing of the Memorandum of Understanding (MoU) at Lokaseva Bhavan. Mittal met Patnaik at his residence Naveen Niwas earlier in the day and discussed his company ArcelorMittal's projects in the state.

Wipro signs deal to acquire global tech company Capco for \$1.45 bn

Wipro announced that it has signed an agreement to acquire Capco, a global management and technology consultancy providing digital, consulting and technology services to financial institutions in the Americas, Europe and the Asia Pacific for \$1.45 billion. This acquisition will make Wipro one of the largest end-to-end global consulting, technology and transformation service providers to the banking and financial services industry. By combining Wipro's capabilities in strategic design, digital transformation, cloud, cybersecurity, IT and operations services with Capco's domain and consulting strength, clients will gain access to a partner who can deliver integrated, bespoke solutions to help fuel growth and achieve their transformation objectives. London-headquartered Capco's clients include many marquee names in the global financial services industry. Over the past 20 years, the company has worked closely with business leaders, including Boards and C-Suites in the banking, capital markets, wealth, asset management and insurance sectors and is widely acknowledged for its deep domain and consulting expertise, risk and regulatory offerings and thought leadership around key industry technology challenges and opportunities. In addition, Capco services clients in the energy and commodities trading sector.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gleam Fabmat Ltd	Corporate meeting effective 05-03-2021

Domestic Events

- India Foreign Exchange Reserve for February 26, 2021.

Global Events

- The U.S. Balance of Trade for January 2021.
- The U.S. Unemployment Rate for February 2021.
- Japan Industrial Production, Housing Starts and Retail Sales for January 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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