



The Nifty ended 0.12% up at 14,956.20. It opened on a negative note and continued trading range-bound with a negative bias towards finishing off with another spinning-top candle. Spinning-top candle on daily on the first day of the week continuation of range-bound oscillation. 15,100-15,150 is supposed to act as the thick resistance.

On the Nifty hourly chart; direction of the leading oscillators, suggest range-bound oscillation in the price band of 14,800-15,150. Critical MA band is placed around 14,800 levels.

Nifty patterns on multiple time frames suggest; ending the with another spinning-top candle suggests the benchmark index is unable to find escape route. Hence, range-bound oscillation is likely to continue.

Nifty Crucial Supports & Resistances-

Supports- 14800, 14650 Resistances- 15100, 15150

Open Positional Calls-

1 Month Investment Buy-
|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT- 64, SL- 43

T+3 Positional Buy-
|Cash Segment| LUPIN @ 1045-1040, TGT- 1090, SL- 1015

T+2 Positional Buy-
|Cash Segment| BHARTI AIRTEL @ 541-540, TGT- 570, SL- 525

T+10 Positional Sell-
|Futures Segment| SBIN Fut @ 386-388, TGT- 358, SL- above 403

T+10 Positional Option Pair Strategy-
|Leg 1| Buy SBIN 25 Mar 365-PE (1 Lot= 3000) @ 10.70
|Leg 2| Sell SBIN 28 Mar 360-PE (1 Lot= 3000) @ 9.20
Trade ends if SBIN-Cash closes above 403

T+3 Positional Option Pair Strategy-
|Leg 1| Buy NIFTY 10 Mar 14600-PE (1 Lot= 75) @ 90.00
|Leg 2| Sell NIFTY 10 Mar 14550-PE (1 Lot= 75) @ 80.00
Trade ends if NIFTY-Cash closes above 15,100.00

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Nifty Intraday Chart



Market in Retrospect

Indian equities ended little changed after failing to sustain at higher levels, led by a cool-off in private banks along with FMCG and Auto stocks.

The NIFTY index ended 0.12% higher at 14,956. The broader markets represented by the NIFTY 500 Index ended 0.16% higher, ending at 12,559. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 1.82%, followed by NIFTY Psu Bank, gaining by 1.60% higher. NIFTY Realty was the top loser, losing by 1.05%.

UPL was the top gainer, gaining by 6.49%, followed by Gail India and L&T which gained by 4.76% & 3.53% respectively. Shree Cement was the top loser, losing by 2.38%, followed by Bajaj Finance and Ultratech Cement, which fell by 2.28% & 2.09% respectively.

The Advance: Decline ratio stood at 27:23

Market Turnover (In Crore) 08-03-2021

Name	Last	Previous
NSE Cash	*NA	77171.99
NSE F&O	*NA	2556870.79
BSE Cash	4,221.92	5,462.96
BSE F&O	*NA	19.79

FII Derivatives Flow (In Crore) 08-03-2021

Instrument	Purchase	Sale	Net
Index Future	5203.81	6062.18	-858.37
Index Option	428834.21	428507.34	326.87
Stock Future	11503.45	11616.17	-112.72
Stock Option	11890.08	11957.84	-67.76

Institutional Flow (In Crore) 08-03-2021

Institution	Purchase	Sale	Net
FII	3839.89	3355.27	483.62
DII	5918.33	7412.82	1494.49

*Data not updated till 5.50pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	6.49	6.66	14163149	9910906
Gail India	4.76	6.68	63069391	20175870
Larsen & Toubro	3.53	2.88	4150049	2721045
ONGC	2.87	1.03	63866178	38688080
SBI Life	2.25	5.41	1396479	2153793

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Auto	1.40	0.40	818275	681449
Indusind Bank	2.08	4.65	10522267	7405246
Ultratech Cement	2.09	4.76	658514	929345
Bajaj Finance	2.28	1.02	1721042	2160677
Shree Cement	2.38	1.88	57156	57506

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50441.07	35.75	0.07	1.19	1.77	10.60	34.24
Nifty	14956.20	18.10	0.12	1.32	1.06	11.67	36.10
BSE M Cap	20649.44	61.64	0.30	1.87	4.79	17.83	45.14
BSE S Cap	21067.20	131.18	0.63	2.87	8.66	20.44	58.05
Nifty MC 100	24149.30	71.15	0.30	1.96	6.08	18.15	47.48
BSE Auto	23707.55	32.45	0.14	1.01	5.06	12.80	52.65
BSE Capgoods	22274.92	385.87	1.76	2.01	0.97	25.92	46.65
BSE FMCG	12263.64	47.23	0.38	1.41	3.49	1.04	13.49
BSE Metal	14058.97	153.13	1.10	0.39	10.73	28.04	75.09
BSE Oil&Gas	16350.83	260.03	1.62	3.20	10.10	15.49	33.56
BSE Healthcare	21269.01	63.67	0.30	0.65	2.84	0.49	52.27
BSE Power	2530.81	14.75	0.59	2.53	12.04	22.48	47.04
BSE Realty	2820.13	26.70	0.94	0.17	1.90	25.41	37.92
BSE ConsDur	32727.30	22.02	0.07	1.44	0.88	16.48	26.36
BSE Bank	39713.81	21.47	0.05	0.25	2.33	15.01	24.15
BSE IT	25668.20	235.79	0.93	3.81	1.18	13.37	66.85

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.59	0.03	1.79	12.51	36.20	73.68	109.13
UK	0.76	0.00	0.27	0.13	59.58	194.94	221.19
Brazil	4.16	0.07	1.76	6.12	22.02	23.84	41.05
Japan	0.12	0.03	28.13	20.65	73.24	547.37	201.65
Australia	1.77	0.06	3.44	6.05	39.45	73.12	162.37
India	6.22	0.01	0.19	0.24	2.95	6.18	0.57
Switzerland	0.24	0.01	3.59	11.03	31.45	53.73	71.53
Germany	0.29	0.01	2.65	11.98	33.93	51.57	58.59

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.26	0.23	0.31	0.40	0.40	0.37	1.13
USD Index	92.19	0.22	0.23	1.27	1.38	1.35	3.92
YUAN	6.53	0.03	0.50	0.97	1.24	0.06	6.39
GBP	1.38	0.00	0.06	0.66	0.67	3.58	5.46
EUR	1.19	0.00	0.34	1.44	1.45	1.89	3.71
YEN	108.53	0.22	0.20	1.63	3.04	4.03	5.69

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1829.00	50.00	2.81	9.19	38.88	63.16	196.43
Baltic Dirty	666.00	2.00	0.30	0.30	34.55	51.71	12.83
SG Dubai HY	0.38	0.56	59.57	70.99	65.45	72.73	43.28

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31496.30	572.16	1.85	1.82	0.35	4.38	21.77
Nasdaq	12920.15	196.68	1.55	2.06	7.63	2.68	50.66
S&P 500	3841.94	73.47	1.95	0.81	1.88	3.77	29.26
FTSE100	6635.34	1.86	0.03	0.67	1.67	1.12	2.63
CAC40	5829.70	47.03	0.81	0.64	2.53	4.84	13.44
DAX	14099.09	178.70	1.28	0.62	0.28	6.18	22.16
Mexico IPC	46342.54	338.35	0.74	3.92	4.85	7.53	11.97
Brazil Bovespa	115202.2	2512.00	2.23	4.70	3.75	1.24	17.56
Russian RTS	1447.46	7.21	0.50	2.52	1.01	6.07	15.06
Japan Nikkei	28743.25	121.07	0.42	3.10	2.20	8.60	38.52
Hang Seng	28540.83	557.46	1.92	3.10	2.66	8.50	9.16
Taiwan Index	15820.11	35.12	0.22	0.84	0.11	10.16	39.73
Shanghai Comp	3421.41	80.57	2.30	3.66	3.14	0.33	12.75
KOSPI	2996.11	30.15	1.00	0.56	3.08	10.93	46.85
Malaysia KLCI	1611.81	11.69	0.73	2.85	2.45	1.22	8.68
Jakarta Comp	6248.47	10.28	0.16	1.42	0.64	5.11	13.64
Philippine SE	6756.92	124.45	1.81	1.69	3.81	6.20	0.20
Thai Exch	1543.76	0.35	0.02	2.85	1.80	4.38	13.13

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.04	0.00	0.00	8.99	14.01	44.93	60.10
BRENT Crude	69.28	0.03	0.04	8.86	15.03	41.90	41.35
Natural Gas	2.71	0.01	0.22	2.52	5.42	11.49	27.57

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1693.49	7.23	0.43	1.83	7.50	9.47	1.17
Silver(\$/Ounce)	25.33	0.09	0.34	4.66	7.12	3.17	46.02
Aluminium	2177.75	24.00	1.11	1.33	8.22	7.27	27.76
Copper	8913.20	19.55	0.22	2.47	12.44	15.00	57.61
Zinc	2753.75	25.25	0.93	0.78	4.03	0.83	38.28
Lead	1983.50	13.50	0.68	2.71	2.70	1.45	5.76

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	128.75	0.10	0.08	5.19	1.98	6.45	9.85
Cotton	87.90	0.14	0.16	4.01	2.69	20.66	34.82
Sugar	16.30	0.10	0.61	0.56	4.42	18.20	22.37
Wheat	656.25	3.25	0.50	0.92	0.49	14.48	19.48
Soybean	1444.00	14.00	0.98	3.79	4.18	25.24	60.53

Adani Green Energy arm commissions 100-MW wind power plant in Gujarat

Adani Green Energy and its arm Adani Wind Energy Kutch Three Limited (AWEKTL) has commissioned a 100 megawatt (MW) wind power plant located at Kutch, in Gujarat. With the successful commissioning of this plant, the company has an operational wind generation capacity of 497 MW. The commissioning was five months ahead of schedule, Adani Green Energy Limited (AGEL) adding that this is the fifth project commissioned before schedule by the company over the past 12 months. The plant has Power Purchase Agreement (PPA) with the Solar Energy Corporation of India (SECI) at INR2.82/kwh. AGEL has a total renewable capacity of 14,815 MW including 11,470 MW that have been awarded and are at different stages of implementation. With this project the company has added a total renewable capacity of 800 MW since the last 12 months despite COVID-19 challenges.

Talbro Automotive bags orders worth INR304 crore

Talbro Automotive components along with joint venture partners have bagged orders worth INR304 crore from various domestic and international customers. The orders will be implemented over a period of five years starting from the current fiscal year itself and a major chunk of it distributed between 2023-2025. The company would supply components like gaskets and forgings as well products from its joint venture companies.

CIL approves 32 mining projects involving incremental investment of INR47,000 crore

State-owned CIL board has approved 32 coal mining projects in the current financial year (till January), indicating an incremental capital of around INR47,300 crore. While 24 of the 32 projects are expansion of the existing ones, the remaining are greenfield (new) units. The combined incremental peak capacity of these projects is projected at 193 million tonnes per annum (mtpa). This will be in addition to the already sanctioned capacity of 303.5 mtpa. The approval of the projects enables subsidiaries of CIL escalate their production in the ensuing years. CIL board and boards of the respective subsidiary companies have given their nod for the move. The incremental production by 2023-24 from the approved 32 expansion and the greenfield projects would be to the tune of around 81 mtpa.

BEL pays INR174 crore interim dividend for FY 2020-21 to defence ministry

Bharat Electronics Limited (BEL) on Monday paid INR174.43 crore interim dividend for 2020-21 to the defence ministry. BEL has declared 140 per cent as interim dividend (INR1.40 per share) to its shareholders for the financial year. This is the 18th consecutive year that BEL is paying interim dividend. It had paid a total dividend of 280 per cent on its paid-up capital for 2019-20.

SBI Card plans to raise up to INR2,000 crore through debt securities

SBI Cards and Payment Services Ltd (SBI Card) plans to raise up to INR2,000 crore through the issuance of debt securities in one or more tranches. A meeting of the board of directors of the company is scheduled to be held on Friday (March 12) to consider and approve raising of funds by way of issuance of non-convertible debentures, aggregating to INR2,000 crore. The funds will be raised in one or more tranches over a period of time.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Thanga Mayil Jewellery Ltd	Cash dividend of INR6 effective 09-03-2021
KEI Industries Ltd	Cash dividend of INR2 effective 09-03-2021
Magma Fincorp Ltd	Corporate meeting effective 09-03-2021
Infibeam Avenues Ltd	Corporate meeting effective 09-03-2021
Trio Mercantile & Trading Ltd	Stock dividend of INR1.16 effective 09-03-2021
SEL Manufacturing Co Ltd	1 for 10 stock split effective 09-03-2021

Domestic Events

- No events

Global Events

- Japan GDP for Q4 2020.
- Euro Area GDP for Q4 2020.

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