

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	50363.96	31.12	0.06
Nifty	14910.45	19.05	0.13

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32825.95	127.51	0.39
NASDAQ COM.	13471.57	11.86	0.09
FTSE 100	6803.61	53.91	0.80
CAC 40	6055.43	19.46	0.32
DAX	14557.58	96.16	0.66
NIKKEI 225	29955.29	36.46	0.12
SHANGHAI	3430.80	18.90	0.55
HANG SENG	28995.72	18.27	0.06

Currency	Close	Net Chng.	Chng. (%)
USD / INR	72.55	0.07	0.10
USD / EUR	1.19	0.00	0.05
USD / GBP	1.39	0.00	0.06
USD / JPY	109.15	0.14	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1733.05	1.71	0.10
Silver	25.93	0.08	0.30

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	64.80	0.01	0.02
Brent Crude	68.34	0.05	0.07
Natural Gas	2.56	0.00	0.16

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.18	0.02	0.32

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.66	1.42	2.36
HDFC Bank	82.33	1.51	1.87
ICICI Bank	16.71	0.04	0.24
Infosys Ltd	19.33	0.18	0.94
Tata Motors	21.81	0.08	0.37
Vedanta Ltd	12.85	0.33	2.64
Wipro	6.64	0.08	1.22

Institutional Flow (In Crore) 16-03-2021

Institution	Purchase	Sale	Net
FII	7,819.91	6,127.60	1,692.31
DII	4,518.78	5,687.37	1,168.59

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Vedanta:** Vedanta Resources has raised the open offer price for buying shares in the company to Rs 235 per share, nearly 4% higher than the Tuesday's closing of Rs 226.55.
- **SBI Cards & Payment Services:** CA Rover holdings is looking to sell 3.8 crore shares of SBI Cards and Payment services, according to terms of the deal obtained by Bloomberg News. The number of shares amount to 4% of the total equity. Shares will be offered between Rs 981 to Rs 1,020 each as per the terms.
- **Tata Communications:** OFS for non-retail investors gets 220% the demand as compared to the shares on offer. There was demand for 5.63 crore shares as compared to the 2.56 crore on offer for the Non-retail investors.
- **BPCL:** Has declared second interim dividend of Rs 5 per share of Rs 10 each for FY21. The record date for the same is March 27, 2021.
- **State Bank of India:** RBI has levied a penalty of Rs 2 crore on the bank for contravention of regulations on employee remuneration.
- **BEML:** Has received export orders worth \$23 million from Cameroon and Bangladesh for supply of construction equipment. The Government of Cameroon has ordered 71 units of construction equipment.
- **GMM Pfaudler:** To pay Rs 584.6 million to acquire assets of HDO Technologies Ltd. The transaction is for an 11.9 acre manufacturing facility located in Vatva, Ahmedabad. The acquisition will enhance capacity and augment capabilities in heavy engineering.
- **HG Infra Engineering:** Has been declared L-1 bidder by National Highways Authority of India for construction of greenfield highway project in Telangana.
- **Magma Fincorp:** Magma HDI General Insurance Company, insurance JV of the company, has approved capital raise of up to Rs 250 crore by way of preferential issue to third party investors subject to requisite statutory and regulatory approvals.
- **Bharat Forge:** Kalyani Rafael Advanced Systems, a joint venture between Kalyani Group and Rafael Advanced Defense Systems of Israel, has rolled out its first batch of Medium Range Surface to Air Missile for the Indian Army and the Air Force. Further the company has acquire Kalyani Powertrain, of Kalyani Group, which will act as the Special Purpose Vehicle to carry out the Electric Vehicle business.
- **Ruchi Soya Industries:** Has appointed Sanjay Aggarwal as Chief Financial Officer of the Company from March 15.
- **IOL Chemicals and Pharmaceuticals:** Has appointed Sanjay Chaturvedi as Chief Executive Officer of the company from March 16, 2021.

Events of the Day

- **DLF Ltd.:** to consider raising upto 5b rupees via NCDs.
- **UltraTech Cement:** To meet Lazard Asset Management LLC on March 17.
- **Adani Ports and SEZ:** To meet Jefferies on March 17.
- **Brigade Enterprises:** To meet Ashmore, Birla Mutual Fund, Franklin Templeton and ICICI Prudential Mutual Fund on March 17.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50363.96	31.12	0.06	0.15	2.59	7.41	64.70
Nifty	14910.45	19.05	0.13	0.31	1.96	8.51	66.28
BSE M Cap	20510.37	81.26	0.40	0.67	1.35	14.81	75.75
BSE S Cap	21162.50	66.71	0.32	0.45	6.43	18.82	95.16
Nifty MC 100	24048.30	96.00	0.40	0.42	2.82	15.34	80.14
BSE Auto	23364.23	32.96	0.14	1.45	5.65	12.55	78.30
BSE Capgoods	21915.91	108.14	0.49	1.61	1.30	17.80	71.81
BSE FMCG	12328.90	112.80	0.92	0.53	0.10	1.76	32.00
BSE Metal	13986.58	91.85	0.65	0.51	8.29	22.84	122.65
BSE Oil&Gas	15717.68	62.23	0.39	3.87	4.94	8.36	55.03
BSE Healthcare	21110.17	41.73	0.20	0.75	3.31	0.99	73.39
BSE Power	2542.07	3.21	0.13	0.44	7.20	21.73	76.19
BSE Realty	2755.64	17.64	0.64	2.29	2.38	14.28	71.83
BSE ConsDur	33152.25	139.50	0.42	1.30	3.12	12.86	53.00
BSE Bank	39222.44	407.57	1.03	1.24	5.88	11.10	55.07
BSE IT	26725.49	355.06	1.35	4.12	5.46	17.02	124.71

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1733.05	1.71	0.10	0.37	2.42	8.08	13.40
Silver(\$/Ounce)	25.83	0.10	0.38	1.43	5.64	0.86	104.81
Aluminium	2178.00	14.75	0.67	1.26	4.88	7.76	31.22
Copper	8964.50	199.75	2.18	1.93	6.42	14.73	69.91
Zinc	2790.50	48.25	1.70	1.37	0.68	0.48	44.77
Lead	1909.25	29.25	1.51	1.70	8.79	7.01	11.59

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.55	0.07	0.10	0.52	0.20	1.43	2.37
USD Index	91.93	0.06	0.07	0.11	1.07	2.34	7.68
YUAN	6.50	0.00	0.02	0.01	0.71	0.45	7.70
GBP	1.39	0.00	0.05	0.34	0.19	2.20	15.17
EUR	1.19	0.00	0.05	0.27	1.17	3.02	8.18
YEN	109.15	0.15	0.14	0.71	3.01	5.53	1.33

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	134.50	2.40	1.82	3.14	6.58	4.71	19.66
Cotton	86.93	0.01	0.01	2.01	3.34	11.61	42.60
Sugar	16.30	0.18	1.12	2.52	2.39	17.69	40.15
Wheat	648.25	1.25	0.19	0.65	0.04	6.31	22.77
Soybean	1421.75	1.50	0.11	0.85	2.67	17.89	69.46

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32825.95	127.51	0.39	3.12	3.84	8.32	54.57
Nasdaq	13471.57	11.86	0.09	3.04	3.54	5.54	83.67
S&P 500	3962.71	6.23	0.16	2.25	0.80	6.45	56.68
FTSE100	6803.61	53.91	0.80	1.09	1.38	3.86	28.49
CAC40	6055.43	19.46	0.32	2.20	5.02	9.12	51.70
DAX	14557.58	96.16	0.66	0.83	4.66	6.51	62.85
Mexico IPC	48203.95	434.08	0.91	2.40	6.97	8.75	30.77
Brazil Bovespa	114018.8	831.90	0.72	2.41	5.27	3.70	52.80
Russian RTS	1552.81	8.82	0.57	4.79	6.19	9.41	66.14
Japan Nikkei	29955.29	36.46	0.12	3.17	1.10	11.75	76.10
Hang Seng	28995.72	18.27	0.06	0.48	6.56	8.87	24.86
Taiwan Index	16314.40	2.30	0.01	2.54	0.29	14.42	72.84
Shanghai Comp	3430.80	18.90	0.55	2.09	6.22	0.67	23.32
KOSPI	3042.67	23.80	0.78	2.88	2.88	9.85	81.97
Malaysia KLCI	1617.68	6.26	0.39	1.35	1.40	3.38	28.74
Jakarta Comp	6299.52	10.46	0.17	1.61	1.15	3.04	41.34
Philippine SE	6580.35	21.27	0.32	3.35	5.54	9.83	23.33
Thai Exch	1564.03	1.70	0.11	0.87	3.24	5.40	51.09

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1983.00	34.00	1.71	1.87	14.86	55.03	229.58
Baltic Dirty	742.00	15.00	2.06	6.61	23.26	63.80	51.06
SG Dubai HY	0.38	0.34	850.00	22.58	38.71	11.76	17.39

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	64.80	0.01	0.02	0.57	6.00	34.02	140.48
BRENT Crude	68.34	0.05	0.07	0.65	7.45	32.52	73.50
Natural Gas	2.56	0.00	0.16	4.98	15.63	2.92	13.89

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.62	0.00	0.22	6.83	27.64	73.80	50.35
UK	0.79	0.01	1.63	7.98	26.41	188.60	79.22
Brazil	4.12	0.06	1.41	5.86	16.17	27.16	6.75
Japan	0.10	0.01	8.57	25.00	3.03	772.73	433.33
Australia	1.73	0.03	2.01	1.05	23.18	74.98	67.02
India	6.18	0.02	0.32	1.07	2.66	4.92	0.45
Switzerland	0.27	0.01	5.04	7.12	6.28	50.28	31.74
Germany	0.34	0.00	0.60	11.63	3.45	40.74	27.12

Taking global cues, Nifty is expected to open flat around 15,050 and likely to remain range bound with a negative bias in the price band of 15,100-14,750.

The Nifty previous session ended 0.13% down at 14,910.45. It opened on a flat note and declined slowly towards finishing off the day with a bearish body candle. Resistance placed around 15,100 levels is likely to serve as the immediate key resistance. Higher resistance is placed around 15,200 levels. Chart pattern suggests weakness is likely to persist as long as it trades below 15,100 levels. It may touch down thick support placed around 14,750-14,700.

On the Nifty hourly chart; it is still oscillating around the critical MA band. Probable trading range is likely to be 14,700-15,100.

Nifty patterns on multiple time frames suggest; day long narrow range-bound movement with a negative bias led to a tiny bearish body candle. 15,100 is likely to serve as the immediate key resistance. Direction less choppy movement is likely to continue.

The Bank Nifty previous session ended 1.07% down at 34,804.60. It might get into the trading range of 34,300-36,300.

Nifty Crucial Supports & Resistances-

Supports- 14750, 14700 Resistances- 15100, 15200

Open Positional Calls-

1 Month Investment Buy-

|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+15 Positional Buy-

|Cash Segment| BHEL @ 51-50, TGT- 64, SL- 43

T+10 Positional Sell-

|Futures Segment| SBIN Fut @ 386-388, TGT- 358, SL- above 403

T+10 Positional Option Pair Strategy-

|Leg 1| Buy SBIN 25 Mar 365-PE (1 Lot= 3000) @ 10.70

|Leg 2| Sell SBIN 28 Mar 360-PE (1 Lot= 3000) @ 9.20

Trade ends if SBIN-Cash closes above 403

- **Vedanta:** Vedanta Resources has raised the open offer price for buying shares in the company to Rs 235 per share, nearly 4% higher than the Tuesday's closing of Rs 226.55. In January, Vedanta Resources had offered to buy up to 10% in the company at Rs 160 apiece. The offer size has also been increased to 651 million shares representing 17.5% stake in Vedanta Ltd. The open offer will start on March 23 and will close on April 7.
- **SBI Cards & Payment Services:** CA Rover holdings is looking to sell 3.8 crore shares of SBI Cards and Payment services, according to terms of the deal obtained by Bloomberg News. The number of shares amount to 4% of the total equity. Shares will be offered between Rs 981 to Rs 1,020 each as per the terms. The price represents a discount of as much as 4% to Tuesday's closing price. As per the December quarter shareholding pattern, CA Rover Holdings held 15.8% stake in SBI Cards.
- **Tata Communications:** OFS for non-retail investors gets 220% the demand as compared to the shares on offer. There was demand for 5.63 crore shares as compared to the 2.56 crore on offer for the Non-retail investors. The OFS opens for retail investors today. The government will exercise the greenshoe option to sell another 6% of the total equity.
- **BPCL:** Has declared second interim dividend of Rs 5 per share of Rs 10 each for FY21. The record date for the same is March 27, 2021.
- **State Bank of India:** RBI has levied a penalty of Rs 2 crore on the bank for contravention of regulations on employee remuneration.
- **BEML:** Has received export orders worth \$23 million from Cameroon and Bangladesh for supply of construction equipment. The Government of Cameroon has ordered 71 units of construction equipment consisting of Bulldozers, Excavators, Wheel Loaders, Motor graders and Compactors for their Cassava Farm Project. The order from Government of Bangladesh is for supply of construction equipment consisting of Wheel Dozer for their construction, Repair and Maintenance of Road and Infrastructure projects.
- **GMM Pfaudler:** To pay Rs 584.6 million to acquire assets of HDO Technologies Ltd. The transaction is for an 11.9 acre manufacturing facility located in Vatva, Ahmedabad. The acquisition will enhance capacity and augment capabilities in heavy engineering.
- **India Grid Trust:** Board has approved fund raising of up to Rs 5,300 crore in one or more tranches through various sources including term loans, public and private issuance of NCDs subject to receipt of necessary approvals from statutory, regulatory and other authorities. Further the board will meet on March 23 to discuss the matters related to the rights issue.
- **HG Infra Engineering:** Has been declared L-1 bidder by National Highways Authority of India for construction of greenfield highway project in Telangana.
- **Magma Fincorp:** Magma HDI General Insurance Company, insurance JV of the company, has approved capital raise of up to Rs 250 crore by way of preferential issue to third party investors subject to requisite statutory and regulatory approvals.

- **Bharat Forge:** Kalyani Rafael Advanced Systems, a joint venture between Kalyani Group and Rafael Advanced Defense Systems of Israel, has rolled out its first batch of Medium Range Surface to Air Missile for the Indian Army and the Air Force. Further the company has acquire Kalyani Powertrain, of Kalyani Group, which will act as the Special Purpose Vehicle to carry out the Electric Vehicle business.
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Asian Stocks Dip, Dollar Edges Higher Ahead of Fed

Most Asian stocks edged lower Wednesday as investors weigh the strength of the economic recovery in anticipation of the Federal Reserve's policy statement. Benchmark Treasury yields hovered near their highest levels in over a year. Equity benchmarks were steady in Japan and down in Australia and South Korea. China shares fell at the open, along with Hong Kong's market. U.S. equity futures dipped after losses in energy and industrials dragged on the S&P 500, snapping three sessions of record-breaking gains. The Dow Jones Industrial Average also fell from a record high, while Apple Inc. and Microsoft Corp. lifted the tech-heavy Nasdaq 100. The Treasury 10-year yield traded around 1.62% as the Fed began its two-day policy meeting and a 20-year bond auction drew strong demand. Market-implied inflation expectations are at 12-year highs, and oil was steady below \$65 a barrel. The dollar was stronger versus most major peers.

Oil Supertankers Losing Millions Become a Bullish Vaccine Trade

The market for moving oil across the world's oceans is currently so bad that owners of the industry's biggest supertankers are actually subsidizing the delivery of cargoes. Strange to think, then, that shares of two of the market's biggest pureplay owners Euronav NV and Frontline Ltd. have been steadily rallying since early February. It's because the oil tanker sector is emerging as a hot coronavirus vaccine play.

Brilliant Energy Files for Bankruptcy After Texas Power Crisis

Brilliant Energy LLC filed for bankruptcy in the Southern District of Texas, adding to a growing list of companies that have stumbled after power outages caused by a winter freeze in February. The electricity provider has estimated liabilities of \$50 million to \$100 million compared with assets of \$10 million to \$50 million. At their peak, the unprecedented outages left four million homes and businesses without heat, light and in some cases water as a rare and powerful winter storm gripped the region, causing as much as \$129 billion in economic losses. Dozens of people died in the cold. Brilliant Energy is at least the fourth firm to seek bankruptcy protection in the wake of the Texas freeze, underscoring the crushing financial pressure the outages have put on power companies in the state. The market faces a more-than \$3 billion shortfall as more than a dozen companies can't pay their bills.

Oil Steady with Report Pointing to Falling U.S. Crude Stockpiles

Oil was steady in Asian trading after an industry report pointed to shrinking U.S. crude and gasoline stockpiles as the market took a breather following a sustained slide that dragged prices below \$65 a barrel. Futures in New York fluctuated after losing 1.9% over the past three days. The American Petroleum Institute reported crude inventories dropped by 1.05 million barrels last week, according to people familiar with the figures. If confirmed by government data on Wednesday, it would be the first draw since mid-February and snap a run of large gains following the U.S. cold blast. Investors will be watching for signs of demand recovery and higher liquidity with a monthly International Energy Agency report and Federal Reserve policy statement due Wednesday. The market will also get a snapshot on the health of U.S.-China relations following high level talks at the end of the week.

Japan to Lift Emergency; Trump Recommends Vaccine

Japan will end its state of emergency as planned on March 21, according to media reports, after an improvement in the number of Covid-19 hospitalizations. Seoul began requiring foreign workers to get tested, as coronavirus cases in the region plateau. HSBC's main office in Hong Kong will be closed from Wednesday until further notice after three people working in the building tested positive for the coronavirus. In the U.S., former President Donald Trump said he would urge his supporters and others wary of the vaccine to get it. Meanwhile in Europe, French and Italian leaders said they were ready to restart use of AstraZeneca's dose if the European Union's drug regulator advises that it's safe.

U.S. Foresees 'Difficult' Talks with China at Alaska Meeting

A White House official said the Biden administration's first high-level, in-person talks with China later this week "could be difficult" as the U.S. seeks to raise issues such as human rights and technology, two areas Beijing and Washington have clashed over in recent years. "We expect there are parts of the conversation that could be difficult," Press Secretary Jen Psaki told reporters Tuesday aboard Air Force One en route to Pennsylvania. "There are issues that the president has not held back on voicing concerns about, whether it's human rights, whether it's economic or technology issues." National Security Adviser Jake Sullivan and Secretary of State Antony Blinken are scheduled to meet with Yang Jiechi, a member of the ruling Politburo, and Wang Yi, China's foreign minister, on Thursday evening and Friday in Anchorage, Alaska, following Blinken's visits with allies in Japan and South Korea.

Goldman, Citigroup Lead U.S. Banks Plowing Billions into China

Goldman Sachs Group Inc. led U.S. banks plowing billions of fresh cash into China last year, undeterred by political turmoil as the world's second-largest economy further opens its \$50 trillion financial market. The bank's "cross currency outstanding's" rose 33% to \$17.5 billion last year in China, covering a broad array of cash and financing to companies and government entities, according to an annual filing. Together with Citigroup Inc., JPMorgan Chase & Co., Bank of America Corp and Morgan Stanley, the five big U.S. banks had \$77.8 billion in exposure, up 10% from 2019. China's financial markets are a potent lure for the world's biggest banks, with billions of profits on the line in investment banking and wealth management. But they also face an opaque regulatory environment and a tense political climate that has deteriorated over the past years and that's unlikely to see major improvements under the Joe Biden administration. The banks are "drawn to strong economic performance like moths to a flame," said Brock Silvers, chief investment officer at Kaiyuan Capital.

Auto / Auto Ancillaries

[Bharat Forge forms special purpose vehicle to hold its EV business, future acquisitions](#)

[View: Indians will plug into electric vehicles—if these barriers are knocked down first](#)

[Why the future of electric vehicles appears bright in India](#)

[Under-development Cabin air purification tech to inhibit viruses, bacteria by up to 97%: JLR](#)

[Hero Electric sells 50,000 units in 2020](#)

[Delhi to get 1000 e-buses by year-end: Kailash Gahlot](#)

[Sona Comstar commissions new manufacturing plant at Manesar](#)

Banking & Finance

[We had a vision that we will be a world class Indian bank: Aditya Puri](#)

[Infra, farm reforms put India on \\$5-trillion track: Aditya Puri, former chief executive of HDFC Bank](#)

[SBI, Paytm Payments Bank, PhonePe lead in UPI transactions in Feb](#)

[Reserve Bank imposes Rs 2 cr penalty on SBI](#)

[IFSCA allows banks in IFSCs to undertake portfolio management, investment advisory services](#)

[India to propose law banning cryptocurrency trading, mining and possession](#)

[Bank union strike severely disrupts banking services across the country](#)

[Bank of Baroda bets on new digital platform to expand retail lending](#)

[Performance of unsecured loans worsening, says India Ratings](#)

[Permission for new pvt banks to participate in govt biz will be based on RBI guidelines: FM](#)

Oil & Gas

[Numaligarh Refinery implements Hexagon's j5 Operations Management Solution](#)

[India fuel sales return to pre-COVID levels](#)

[India's state-run refiner Indian Oil Corporation aims to sell two hydrogen units this year](#)

[Domestic natural gas prices likely to remain unchanged at \\$2 on April 1: ICICI Securities](#)

[India's petrol, diesel sales rise as economic activity picks up](#)

Metals/Mining/Power

[Adani wins 300 MW wind energy capacity at Rs 2.77/unit](#)

[PTC India inks pact with NPC to explore biz opportunities in consultancy services](#)

[India adds 9.7 GW of power generation capacity this fiscal till Feb 28](#)

[India achieves 92.97 GW of renewable energy capacity in Feb this year](#)

[Siemens commissions Pugalur-Thrissur HVDC power transmission link](#)

[CCEA approves revised cost of Arunachal, Sikkim T&D strengthening system](#)

[Solar tariff could rise up to 40-45p/unit over customs duty change](#)

[New discoms to share power from existing contracts](#)

[NCLAT rejects Interups' plea in ACCIL insolvency matter; says appellant not an aggrieved party](#)

[Top five steelmakers seen lowering debt by Rs 35,000 crore this year and next, says report](#)

IT/Telecom/Media

[DoT directs all state procurements to be of local cyber security products](#)

[Now Shvritel Communications drags Trai to court over pesky content regime](#)

[DoT amends ISP licenses on telecom gear use from trusted sources, products lists](#)

FMCG/Retail/Textile/Food

[India's Hero Cycles to set up new global hub in London](#)

[Croma, Amazon jointly launch new range of TV with built-in Fire device](#)

[Super Plastronics to invest Rs 300 cr to strengthen its capabilities in IoT technologies](#)

[Mondelez to foot bill for in-house nanny](#)

[Cabinet approves Handicrafts and Handlooms Export Corporation closure, employees can opt for VRS](#)

[Liquor apex body CIABC objects reducing basic customs duty on imported spirits before trade talks with UK](#)

[Flipkart's wholesale unit readies itself for potential change in FDI rules](#)

[DPIIT likely to release India's draft e-commerce policy this month](#)

[Retailers reach 93% of pre-COVID sales in February, on brink of full recovery: Report](#)

[Govt sees faster redressal of complaints after e-commerce rules notified](#)

Pharma/Fertilizers/Healthcare/Chemical

[Govt places new purchase order with SII for 10 crore doses of Covishield vaccine](#)

[Apollo Hospitals highlights importance of MitraClip therapy for high surgical risk patients](#)

[India's Gland Pharma to make up to 252 million Sputnik V vaccine doses](#)

[Moderna begins study of COVID-19 vaccine in kids](#)

[French vaccine chief expects AstraZeneca's COVID-19 vaccine halt to be temporary](#)

[Ocugen seeks to sell 100 million doses of Bharat Biotech's Covaxin in US in 2021](#)

Infrastructure/Cement/Real Estate

[Ambuja Cement to carry out a cleanup initiative at Narendra Modi Stadium](#)

[Larsen & Toubro bags orders across business segments in domestic market](#)

[China's construction equipment maker Sany eyes India listing in 2-3 years](#)

[GMM Pfaudler acquires a new plant in Ahmedabad in liquidation sale](#)

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