



The Nifty ended 1.27% down at 14,721.30. It opened on a flat note and declined slowly towards finishing off the day with a bearish body candle below 14,750. Ending below 14,750 suggests it may now may continue to remain under pressure as long as it trades below 14,750 levels. Major intraday support is placed around 14,620 levels.

On the Nifty hourly chart; it ended the day below the critical MA band. However, being oversold it may find support around 14,620 levels. Probable trading range is likely to be 14,620-14,750.

Nifty patterns on multiple time frames suggest; day long sluggish movement with a negative bias led to another bearish body candle. 14,750 is likely to serve as the immediate key resistance. Direction less choppy movement is likely to continue.

Nifty Crucial Supports & Resistances-

Supports- 14700, 14620 Resistances- 14750, 14900

Open Positional Calls-

1 Month Investment Buy-
|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT- 64, SL- 43

T+10 Positional Sell-
|Futures Segment| SBIN Fut @ 386-388, TGT- 358, SL- above 403

T+10 Positional Option Pair Strategy-
|Leg 1| Buy SBIN 25 Mar 365-PE (1 Lot=3000) @ 10.70

|Leg 2| Sell SBIN 25 Mar 360-PE (1 Lot=3000) @ 9.20

Trade ends if SBIN-Cash closes above 403

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Nifty Intraday Chart



Market in Retrospect

Indian equities fell for the fourth straight day ahead of the U.S. Federal Reserve policy statement later tonight. The fourth day of decline is the longest losing streak for the Nifty and Sensex in nearly a month.

The NIFTY index ended 1.27% lower at 14,721. The broader markets represented by the NIFTY 500 Index ended 1.54% lower, ending at 12,320. Among the sectorial indices all sectorial indices are declined, among them NIFTY PSU Bank was the top loser, losing by 3.77%, followed by NIFTY PSE, losing by 3.13%.

ITC was the top gainer, gaining by 1.32%, followed by Infosys and HDFC which gained by 0.22% & 0.21% respectively. ONGC was the top loser, losing by 5%, followed by BPCL and Tata Motors, which fell by 4.80% & 4.42% respectively.

The Advance: Decline ratio stood at 1537:377

Market Turnover (In Crore) 17-03-2021

Name	Last	Previous
NSE Cash	*NA	58997.2
NSE F&O	4245096.45	3456032.97
BSE Cash	8,459.77	3,699.64
BSE F&O	*NA	179.12

FII Derivatives Flow (In Crore) 16-03-2021*

Instrument	Purchase	Sale	Net
Index Future	4302.00	4026.84	275.16
Index Option	473947.92	474653.46	705.54
Stock Future	10788.46	10495.50	292.96
Stock Option	14001.58	14238.28	236.7

Institutional Flow (In Crore) 16-03-2021*

Institution	Purchase	Sale	Net
FII	7,819.91	6,127.60	1,692.31
DII	4,518.78	5,687.37	1,168.59

*Data not updated till 5.50pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ITC	1.32	1.35	78578698	32572670
Infosys	0.22	3.08	7626744	7983531
HDFC	0.21	2.40	3362442	2857234
TCS	0.09	2.03	3838390	3185278
Divi'S Laboratories	0.00	3.57	547364	618535

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	4.02	7.81	15554810	13577600
Adani Ports & SE	4.06	8.33	8151544	10625420
Tata Motors	4.42	2.98	47262481	53211510
BPCL	4.80	3.11	28849799	54049140
ONGC	5.00	6.34	31017863	22342250

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49801.62	562.34	1.12	2.40	3.68	6.21	62.86
Nifty	14721.30	189.15	1.27	2.50	3.21	7.14	64.17
BSE M Cap	20043.70	466.67	2.28	2.28	0.95	12.20	71.75
BSE S Cap	20713.58	448.92	2.12	1.28	4.18	16.29	91.02
Nifty MC 100	23451.60	596.70	2.48	2.38	0.27	12.48	75.67
BSE Auto	22947.61	416.62	1.78	2.87	7.33	10.54	75.12
BSE Capgoods	21401.83	514.08	2.35	3.46	3.62	15.03	67.78
BSE FMCG	12270.42	58.48	0.47	0.02	0.57	2.23	31.38
BSE Metal	13670.37	316.21	2.26	0.54	5.84	20.06	117.61
BSE Oil&Gas	15211.87	505.81	3.22	5.04	1.57	4.87	50.04
BSE Healthcare	20691.30	418.87	1.98	2.23	5.22	2.95	69.95
BSE Power	2469.14	72.93	2.87	1.28	4.12	18.24	71.14
BSE Realty	2678.77	76.87	2.79	3.84	5.11	11.09	67.04
BSE ConsDur	32461.83	690.42	2.08	1.14	0.97	10.51	49.81
BSE Bank	38602.27	620.17	1.58	4.58	7.37	9.34	52.62
BSE IT	26589.95	135.54	0.51	2.68	4.93	16.43	123.57

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.65	0.03	1.86	8.58	29.73	76.65	52.82
UK	0.82	0.04	4.71	15.13	43.71	186.41	48.38
Brazil	4.12	0.06	1.41	5.86	16.17	27.16	6.75
Japan	0.10	0.01	4.76	21.88	1.01	809.09	455.56
Australia	1.72	0.03	1.54	0.59	22.61	74.16	66.25
India	6.19	0.01	0.13	0.71	2.62	5.02	1.21
Switzerland	0.28	0.00	1.48	6.59	2.83	51.07	38.34
Germany	0.32	0.02	5.66	1.28	13.86	44.39	26.96

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.55	0.01	0.01	0.51	0.28	1.43	2.30
USD Index	91.84	0.03	0.03	0.02	0.98	2.25	7.77
YUAN	6.50	0.00	0.06	0.06	0.67	0.49	7.75
GBP	1.39	0.00	0.15	0.14	0.40	2.41	15.40
EUR	1.19	0.00	0.08	0.14	1.05	2.90	8.32
YEN	109.10	0.10	0.09	0.66	2.96	5.49	1.28

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2017.00	34.00	1.71	1.87	14.86	55.03	229.58
Baltic Dirty	742.00	15.00	2.06	5.10	23.26	63.80	51.06
SG Dubai HY	0.42	0.04	10.53	0.00	59.62	40.00	118.92

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32825.95	127.51	0.39	3.12	3.84	8.32	54.57
Nasdaq	13471.57	11.86	0.09	3.04	3.54	5.54	83.67
S&P 500	3962.71	6.23	0.16	2.25	0.80	6.45	56.68
FTSE100	6785.31	18.34	0.27	0.89	1.11	3.58	28.15
CAC40	6048.56	6.87	0.11	0.97	4.90	8.99	51.53
DAX	14573.51	15.59	0.11	0.23	4.77	6.63	63.03
Mexico IPC	48203.95	434.08	0.91	2.40	6.97	8.75	30.77
Brazil Bovespa	114018.8	831.90	0.72	2.41	5.27	3.70	52.80
Russian RTS	1521.64	30.97	1.99	2.86	4.07	7.23	62.82
Japan Nikkei	29914.33	6.76	0.02	3.02	1.25	11.59	75.85
Hang Seng	29034.12	6.43	0.02	0.44	6.60	8.83	24.80
Taiwan Index	16215.82	97.34	0.60	1.91	0.90	13.72	71.78
Shanghai Comp	3445.55	1.18	0.03	2.62	5.73	1.19	23.96
KOSPI	3047.50	19.67	0.64	3.02	2.75	10.00	82.22
Malaysia KLCI	1624.97	1.01	0.06	0.91	1.86	2.95	29.32
Jakarta Comp	6277.23	32.47	0.51	1.25	0.79	2.68	40.85
Philippine SE	6566.83	7.75	0.12	3.55	5.74	10.02	23.08
Thai Exch	1566.76	2.73	0.17	0.40	3.42	5.58	51.35

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	64.23	0.62	0.96	0.40	4.97	32.71	138.14
BRENT Crude	67.62	0.83	1.21	0.50	6.23	31.01	71.52
Natural Gas	2.56	0.01	0.27	5.09	15.73	3.04	13.76

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1734.88	3.57	0.21	0.48	2.32	7.98	13.52
Silver(\$/Ounce)	26.01	0.07	0.26	0.80	5.04	0.23	106.12
Aluminium	2178.00	14.75	0.67	1.26	4.88	7.76	31.22
Copper	8964.50	199.75	2.18	1.93	6.42	14.73	69.91
Zinc	2790.50	48.25	1.70	1.37	0.68	0.48	44.77
Lead	1909.25	29.25	1.51	1.70	8.79	7.01	11.59

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	133.60	0.90	0.67	2.10	4.87	3.97	20.69
Cotton	86.96	0.04	0.05	2.04	3.30	11.64	42.65
Sugar	16.15	0.15	0.92	1.19	0.25	15.36	40.68
Wheat	642.00	5.00	0.77	1.61	0.93	5.29	21.59
Soybean	1417.50	5.75	0.40	0.55	2.37	17.54	68.95

Hitachi ABB Power Grids in India bags INR124 cr order from BALCO

Hitachi ABB Power Grids in India has won an order worth INR124 crore from leading aluminium producer Bharat Aluminum Company (BALCO) to strengthen its power infrastructure at its plant in Chhattisgarh. All the equipment for this project is being manufactured domestically in line with the government's Make-in-India drive and is aimed at ensuring the plant's complex smelting operations run smoothly, helping BALCO meet its production enhancement plan. Hitachi ABB Power Grids in India (listed on the stock exchanges as ABB Power Products and Systems India Limited) has been awarded a project worth over INR124 crore by BALCO to ensure improved reliability of the power distribution system at its Korba plant in Chhattisgarh. Technology pioneer is delivering fully-engineered 400-kilovolt gas-insulated switchgear (GIS) substations that will replace an existing apparatus to better assimilate power from BALCO's captive generation plants. Domestic consumption of aluminum is forecast to reach 10 million tonnes over the next 10 years and key players such as BALCO are preparing to be able to cater to this demand. This project is part of Hitachi ABB Power Grids' strategy to be a partner of choice for the Indian industrial ecosystem and highlights its long-standing commitment to deliver digital integration and grid connections without compromising on power quality.

INR19.22 crore collected under one time settlement scheme of MePDCL

Meghalaya Power Minister said INR19.22 crore has been collected under the One Time Settlement (OTS) scheme of the Meghalaya Power Distribution Corporation Ltd (MePDCL). The OTS launched in November last year will end on the last day of this month and consumers can avail a waiver of 30 per cent of the delay payment charges or 30 per cent of total dues whichever is more beneficial to the consumer. The total amount collected under the One Time Settlement scheme announced by the MePDCL is INR19,22,55,850.77 till February 28. The total dues of MePDCL customers under various categories is INR548.62 crore. Among those who availed of the OTS were industrial units, whose total dues amount is INR135.09 crore and have paid INR14.46 crore. According to the statistics made available, the dues of BPL families across the state is over INR65 crore of which INR49.66 lakh payment has been received. The Power minister had informed the House that Meghalaya has over INR1,345 crore dues to CPSUs, the amount of which the Government of India has sanctioned as loan under Atmanirbhar loans to the state to clear all dues pending to CPSUs.

Gati-KWE plans to invest INR100 cr in infra, tech development next fiscal

Express logistics company Gati-KWE plans to invest INR100 crore in infrastructure and technology development next fiscal as it aims to clock 30 per cent year-on-year growth by FY22 driven by air freight business. The company, which is a part of the Allcargo Logistics, also launched an advanced air freight solution for pharma, electronics and auto ancillaries segments. The Gati-KWE has also earmarked a budget of INR100 crore for infrastructure and technology development in FY21-22. Company have an aggressive expansion plan, targeting robust growth of 30 per cent year-on-year (YoY) by FY22 with the air freight business contributing a healthy double digit to the topline. Gati committed to add value to our customers' supply chains by providing end-to-end air cargo and multi-modal transport solutions in a time-efficient and cost-effective manner.

Vodafone Idea adds users for first time since merger, adds 1.7 million users in January

Vodafone Idea (Vi) has added users for the first time since the merger back in August 2018, gaining 1.7 million wireless subscribers in January, taking its wireless user base to 286 million. According to data released by the Telecom Regulatory Authority of India (Trai) on Wednesday, top two telcos Reliance Jio and Bharti Airtel have added 2 million and 5.9 million wireless subscribers respectively. Airtel outpaced Jio for the sixth straight quarter, on user additions. Jio though continues to be the number one telco with a wireless base of 410.7 million wireless subscribers, followed by Airtel 344.6 million and Vi's 286 million. But, in terms of active subscribers, Bharti continued to be the leader with 97.44% or 335.8 million active users, while only 79.01% base of Jio was active with 324.5 million users, at the end of January 2021. Vi trailed behind with an active user base of 256.3 million users, which is 89.63% of its total base. Total wireless subscribers increased from 1,153.77 million at the end of December, 2020 to 1,163.41 million at the end of January, 2021, thereby registering a monthly growth rate of 0.84%. In the wireline category, Jio added the highest number of subscribers in the month of January - over 196,437 - taking its wireline base to 2.95 million which is almost halfway to Bharti's wireline base of 4.64 million. Bharti lost 18,545 wireline subscribers in January while the third ranked Vi lost 11,619 wireline subscribers.

Reserve Bank imposes INR2 cr penalty on SBI

Reserve Bank of India on Tuesday imposed a penalty of INR2 crore on State Bank of India (SBI) for contravention of norms, including specific directions to the lender on remuneration to its employees in the form of commission. The penalty has been imposed for contravention of certain sections of Banking Regulation Act and its specific directions of RBI issued to the bank on payment of remuneration to employees in the form of commission. The action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers. The statutory inspection of the bank with reference to its financial position as on March 31, 2017 and March 31, 2018 and the Risk Assessment Reports (RARs) pertaining thereto, and examination of the correspondence with the bank regarding payment of remuneration to its employees in the form of commission, revealed contravention of the provisions of the Act and the directions.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
IIFL Securities Ltd	Cash dividend of INR1 effective 18-03-2021
Ramco Industries Ltd	Cash dividend of INR1 effective 18-03-2021
Globe International Carriers Ltd	Stock dividend of INR1.25 effective 18-03-2021
Astral Poly Technik Ltd	Stock dividend of INR1.33 effective 18-03-2021
Engineers India Ltd	Cash dividend of INR1.40 effective 18-03-2021
Sikko Industries Ltd	Stock dividend of INR2 effective 18-03-2021
Infibeam Avenues Ltd	Stock dividend of INR2 effective 18-03-2021
ICICI Lombard General Insurance Co Ltd	Cash dividend of INR4 effective 18-03-2021
REC Ltd	Cash dividend of INR5 effective 18-03-2021
Bharat Dynamics Ltd	Cash dividend of INR6.70 effective 18-03-2021
Dixon Technologies India Ltd	5 for 1 stock split effective 18-03-2021
Technofab Engineering Ltd	Corporate meeting effective 18-03-2021
Bayer CropScience Ltd/India	Corporate meeting effective 18-03-2021
East West Holdings Ltd	Corporate meeting effective 18-03-2021

Domestic Events

- No events

Global Events

- The U.S. Initial Jobless Claims for February 13, 2021.
- The U.S. FOMC Minutes.
- The U.S. Housing Starts for January 2021.

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