



The Nifty ended 1.79% down at 14,549.40. It opened on a flat note and continued declining towards finishing off the session below 14,600 mark. Closing itself suggests bearish momentum to continue. Hence, staying cautious on rise is advised. Higher resistance is placed around 14,700 levels. Chart pattern suggests the benchmark index might get into the trading range of 14,450-14,700 with a negative bias.

On the Nifty hourly chart; it is still trading below the critical MA band, which means pullback towards 14,700 may again attract sellers. Staying cautious on rise is advised. Downside supports are placed around 14,450 and 14,350 levels.

Nifty patterns on multiple time frames suggest; the Benchmark Index ended with a bearish candle. Closing below the critical support 14,600 itself is worrisome. Immediate support is placed around 14,450 levels.

Nifty Crucial Supports & Resistances-
Supports- 14450, 14350 Resistances- 14600, 14700

Open Positional Calls-

1 Month Investment Buy-
|Cash Segment| COAL INDIA @ 155-150, TGT- 190, SL- 130

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT - 64, SL- 43

T+5 Positional Buy-
|Cash Segment| BANK OF BARODA @ 70-68, TGT- 78, Closing SL- 63

T+2 Positional Buy-
|Cash Segment| LIC HOUSING @ 414-412, TGT- 432, Closing SL- 402

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Nifty Intraday Chart



Market in Retrospect

Indian equities fell the most in a month as rising coronavirus cases continued to take a toll on investor sentiment.

The NIFTY index ended 1.79% lower at 14,549. The broader markets represented by the NIFTY 500 Index ended 1.77% lower, ending at 12,197. Among the sectorial indices, NIFTY Pharma was the only top gainer, gaining by 0.08%. NIFTY PSU Bank was the top loser, losing by 3.30%.

Cipla was the top gainer, gaining by 2.17%, followed by Asian Paints and Power Grid which gained by 1.38% & 0.94% respectively. Tata Steel was the top loser, losing by 5.17%, followed by Adani Ports & SE and Tata Motors, which fell by 4.29% & 4.21% respectively.

The Advance : Decline ratio stood at 1430:457

Market Turnover (In Crore) 24-03-2021

Name	Last	Previous
NSE Cash	*NA	61733.24
NSE F&O	4442582.70	3698201.11
BSE Cash	3,605.04	4,170.78
BSE F&O	*NA	148.80

FII Derivatives Flow (In Crore) 23-03-2021*

Instrument	Purchase	Sale	Net
Index Future	9831.77	9391.79	439.98
Index Option	424889.91	424631.53	258.38
Stock Future	40115.06	40064.19	50.87
Stock Option	15100.97	15098.66	2.31

Institutional Flow (In Crore) 23-03-2021*

Institution	Purchase	Sale	Net
FII	7,811.31	7,919.55	108.24
DII	4,882.49	5,412.18	529.69

*Data not updated till 5.30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	2.17	2.69	6904173	3416903
Asian Paints	1.38	0.85	4132092	2089665
Power Grid	0.94	0.27	13724418	18537190

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	3.94	3.05	4066262	4287550
Hindalco Industries	4.21	2.65	20388678	14775410
Tata Motors	4.21	3.71	61523819	69510520
Adani Ports & SE	4.29	2.70	21213413	16585490
Tata Steel	5.17	0.23	21030283	15026740

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49180.31	871.13	1.74	1.25	3.15	4.70	84.38
Nifty	14549.40	265.35	1.79	1.17	2.89	5.82	86.51
BSE M Cap	20090.53	344.70	1.69	0.23	0.12	13.66	103.69
BSE S Cap	20440.92	332.13	1.60	1.32	2.10	15.65	130.25
Nifty MC 100	23334.95	473.45	1.99	0.50	0.19	13.96	110.03
BSE Auto	22418.21	599.01	2.60	2.31	4.61	10.34	109.64
BSE Capgoods	20867.23	437.90	2.06	2.50	5.69	13.47	110.48
BSE FMCG	12544.82	171.70	1.35	2.24	2.98	0.36	40.27
BSE Metal	13474.82	381.64	2.75	1.43	1.18	19.30	147.89
BSE Oil&Gas	14934.56	263.49	1.73	1.82	4.24	6.95	66.46
BSE Healthcare	20847.86	53.76	0.26	0.76	0.83	3.56	85.08
BSE Power	2543.08	24.50	0.95	2.99	5.73	24.05	96.27
BSE Realty	2643.59	79.71	2.93	1.31	5.36	11.98	100.10
BSE ConsDur	31779.06	539.78	1.67	2.10	0.30	8.81	79.95
BSE Bank	37490.68	971.80	2.53	2.88	8.47	7.34	90.98
BSE IT	26209.27	276.69	1.04	1.43	5.38	9.14	118.76

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.62	0.00	0.22	1.13	18.07	75.95	91.85
UK	0.75	0.01	1.44	9.40	2.73	192.61	56.99
Brazil	4.14	0.02	0.49	0.68	10.54	26.65	18.89
Japan	0.07	0.01	10.98	27.00	42.06	329.41	78.05
Australia	1.65	0.08	4.50	3.78	2.61	66.40	84.60
India	6.15	0.01	0.15	0.66	0.08	4.52	2.41
Switzerland	0.31	0.03	9.86	28.40	38.05	39.54	13.87
Germany	0.36	0.02	4.69	22.68	17.43	34.85	10.87

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.56	0.14	0.19	0.02	0.30	1.36	4.85
USD Index	92.55	0.22	0.23	1.21	2.63	2.47	9.30
YUAN	6.52	0.01	0.08	0.27	0.99	0.13	8.30
GBP	1.37	0.00	0.31	1.84	3.05	1.11	16.55
EUR	1.18	0.00	0.20	1.29	2.80	2.97	9.61
YEN	108.69	0.10	0.09	0.14	2.59	4.64	2.34

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2271.00	48.00	2.07	7.89	32.88	66.25	276.62
Baltic Dirty	747.00	1.00	0.13	0.13	11.83	60.30	28.24
SG Dubai HY	0.39	0.71	221.88	192.86	119.60	145.88	123.64

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32423.15	308.05	0.94	1.23	1.44	7.36	56.60
Nasdaq	13227.70	149.84	1.12	1.81	2.72	3.30	78.32
S&P 500	3910.52	30.07	0.76	1.32	0.38	5.60	59.79
FTSE100	6677.02	23.33	0.35	1.28	0.25	2.67	22.58
CAC40	5926.71	19.12	0.32	2.12	2.21	7.32	39.68
DAX	14582.98	79.88	0.54	0.10	4.34	7.32	50.32
Mexico IPC	46659.18	566.27	1.20	3.20	3.34	7.58	34.99
Brazil Bovespa	113261.8	1717.10	1.49	0.66	2.08	3.86	62.43
Russian RTS	1430.27	5.86	0.41	4.27	1.11	3.73	48.12
Japan Nikkei	28405.52	590.40	2.04	5.04	4.27	6.51	57.00
Hang Seng	27918.14	579.24	2.03	3.84	6.06	5.80	23.19
Taiwan Index	16032.12	145.47	0.90	1.13	1.11	12.27	72.66
Shanghai Comp	3367.06	44.45	1.30	2.28	5.53	0.12	23.68
KOSPI	2996.35	8.39	0.28	1.68	0.05	6.75	86.11
Malaysia KLCI	1602.40	7.11	0.45	1.39	2.88	2.36	24.11
Jakarta Comp	6156.14	96.57	1.54	1.93	1.52	2.45	56.34
Philippine SE	6497.01	50.66	0.79	1.06	3.83	9.82	36.08
Thai Exch	1570.83	6.58	0.42	0.26	5.35	8.22	51.94

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.00	1.21	2.09	8.72	6.72	22.27	145.61
BRENT Crude	61.99	1.15	1.89	8.91	6.41	20.39	59.15
Natural Gas	2.53	0.02	0.96	0.16	9.41	0.56	9.71

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1731.93	4.89	0.28	0.77	4.05	8.04	6.10
Silver(\$/Ounce)	25.29	0.23	0.91	3.90	9.53	2.09	77.09
Aluminium	2189.65	53.35	2.38	0.53	2.66	9.57	43.40
Copper	8979.00	137.25	1.51	0.16	2.74	14.72	94.14
Zinc	2825.25	30.25	1.06	1.25	0.53	1.14	56.03
Lead	1921.00	25.75	1.32	0.62	8.57	1.46	20.46

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.95	0.35	0.27	4.19	6.78	0.08	0.51
Cotton	82.27	1.26	1.51	4.90	12.19	7.04	44.97
Sugar	15.37	0.06	0.39	3.88	10.48	8.78	33.30
Wheat	633.00	1.75	0.28	1.09	7.66	1.16	12.73
Soybean	1427.00	3.75	0.26	0.65	0.09	13.01	67.69

ABB achieves 5GW milestone of delivering solar plant automation solutions in India

ABB has reached a cumulative 5GW milestone in delivering solar plant automation solutions in India. ABB has reached the cumulative 5-gigawatt (GW) mark in providing Programmable Logic Controllerbased (PLC) solar plant automation solutions in India. This milestone is an outcome of many significant solar power projects that the company won across India for its Utility-Scale SCADA and String Monitoring Solutions. ABB's SCADA system an automation control solution helps in the efficient running of solar plants and enables plant operators to seamlessly monitor and analyse relevant solar project data in one place. It addresses the needs of the renewable energy industry and supports ABB's efforts to develop technologies that help in securing a sustainable future.

Adani Green to buy Shapoorji Pallonji arm's 75mw-solar assets

Adani Green Energy (AGEL) has entered into an agreement with Sterling & Wilson Private, a privately held company of the Shapoorji Pallonji Group, to acquire the latter's 100% stake in two special purpose vehicles that own 75 mw operating solar projects at Telangana for an enterprise value of approximately Rs 446 crore. Shapoorji Pallonji Group's listed entity, Sterling & Wilson Solar, informed the bourses that the promoter group has informed the company that they will repay outstanding loans to the company from the deal proceeds.

Adani Transport wins Rs 1,040 cr highway contract from NHAI in Telangana

Adani Road Transport Ltd has won a Rs 1039.90 crore highway project from NHAI in Telangana. Company are pleased to inform you that ARTL has received a letter of award (LOA) for four laning of NH-365A from Kodad to Khammam in the State of Telangana under Bharatmala Pariyojana on Hybrid Annuity Mode (HAM). The bid cost of the project is Rs 1,039.90 crore. The construction period of the project is two years, while the operation period is 15 years.

Glenmark gets USFDA nod for generic antipsychotic drug

Glenmark Pharmaceuticals has received final approval from the US health regulator for its generic phenothiazine antipsychotic Chlorpromazine Hydrochloride tablets. The company has received approval from the United States Food and Drug Administration (USFDA) for Chlorpromazine Hydrochloride tablets USP, in the strengths of 10 mg, 25 mg, 50 mg, 100 mg, and 200 mg. The product is a generic version of GlaxoSmithKline's Thorazine tablets in the same strengths. The company has been granted a competitive generic therapy (CGT) designation for these tablets therefore, with this approval, it is eligible for 180 days of CGT exclusivity upon commercial marketing.

ONGC for equity partnerships with global companies in tough fields

ONGC has proposed equity partnerships in some of its toughest fields to top global oil companies, including Saudi Aramco, Shell, Total, Chevron, ENI, and Petronas to gain access to advanced technology and competencies to explore and develop such acreages. ONGC has struggled with some of its fields located in deep-sea or high-pressure or high-temperature areas, which require special skills and advanced technology to develop, leading to delays or suboptimal outcome. The company is now looking for allies that can help plug such gaps. ONGC has now written to 10 oil companies, seeking to jointly explore and develop discoveries in the KG Basin as well as other tough terrains.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Housing & Urban Development Corp Ltd	Cash dividend of INR0.75 effective 25-03-2021
United Nilgiri Tea Estates Co Ltd/The	Cash dividend of INR1 effective 25-03-2021
Bharat Petroleum Corp Ltd	Cash dividend of INR5 effective 25-03-2021
Punjab & Sind Bank	Corporate meeting effective 25-03-2021
Parvati Sweetners & Power Ltd	Corporate meeting effective 25-03-2021
Websol Energy System Ltd	Corporate meeting effective 25-03-2021
Texmaco Rail & Engineering Ltd	Corporate meeting effective 25-03-2021
Bharat Petroleum Corp Ltd	Corporate meeting effective 25-03-2021
SPML Infra Ltd	Corporate meeting effective 25-03-2021

Domestic Events

- No events

Global Events

- The U.S. Initial Jobless Claims for March 20, 2021.
- The U.S. GDP for Q4 2020.

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