



The Nifty ended 1.54% down at 14,324.90. It opened on a flat note and continued declining vigorously towards finding the support around the midterm ascending trend line placed around 14,250 levels. Minor recovery in the end helped the benchmark index maintaining the critical support placed around 14,250 levels. Needless to say, further weakness below 14,250 may cause severe downfall. Next support is placed around 14,100 levels.

On the Nifty hourly chart; being extremely oversold, as the leading indicators suggest, we might see intraday pullback towards 14,500 and 14,600 levels. Critical MA band is placed around 14,800 levels.

Nifty patterns on multiple time frames suggest; the Benchmark Index touched upon the most critical ascending trend line support placed around 14,250 levels. Chart pattern pointing towards range-bound oscillation within the price band of 14,250-14,600.

Nifty Crucial Supports & Resistances-

Supports- 14250, 14100 Resistances- 14500, 14600

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT- 64, SL - 43

T+5 Positional Buy-
|Cash Segment| BANK OF BARODA @ 70-68, TGT- 78, Closing SL- 63

T+2 Positional Buy-
|Cash Segment| LIC HOUSING @ 414-412, TGT- 432, Closing SL- 402

T+2 Positional Buy-
|Cash Segment| LT @ 1375-1370, TGT- 1410, Closing SL- 1350

T+3 Positional Buy-
|Cash Segment| CAN BANK @ 139-138, TGT- 148, Closing SL- 133

T+3 Positional Buy-
|Cash Segment| HDFC @ 2480-2470, TGT- 2550, Closing SL- 2430

Nifty Intraday Chart



Market in Retrospect

Indian equities endured sharp swings on either side as the March series F&O expiry had a volatile close.

The NIFTY index ended 1.54% lower at 14,325. The broader markets represented by the NIFTY 500 Index ended 1.67% lower, ending at 11,993. Among the sectorial indices, NIFTY Metal was the only top gainer, gaining by 0.02%. NIFTY Media was the top loser, losing by 3.06%.

Tata Steel was the top gainer, gaining by 2.90%, followed by ICICI Bank and Dr. Reddy's, which gained by 0.71% & 0.69% respectively. Maruti Suzuki was the top loser, losing by 3.95%, followed by IOCL and HUL which fell by 3.86% & 3.52% respectively.

The Advance : Decline ratio stood at 1544:367

Market Turnover (In Crore) 25-03-2021

Name	Last	Previous
NSE Cash	*NA	58196.23
NSE F&O	9513616.02	4442582.70
BSE Cash	4,552.63	3,605.04
BSE F&O	*NA	219.14

FII Derivatives Flow (In Crore) 24-03-2021*

Instrument	Purchase	Sale	Net
Index Future	7926.47	9603.38	1676.91
Index Option	512596.00	509578.57	3017.43
Stock Future	26171.64	26898.25	726.61
Stock Option	10337.12	10263.15	73.97

Institutional Flow (In Crore) 24-03-2021*

Institution	Purchase	Sale	Net
FII	5577.51	7529.41	1951.90
DII	5581.34	4968.54	612.80

*Data not updated till 5.35pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	2.90	2.60	36722400	17124600
ICICI Bank	0.71	1.22	27170186	25523040
Dr. Reddy'S Lab	0.69	3.98	941416	987653
HDFC	0.20	1.74	4759214	3850551
JSW Steel	0.15	3.51	10870751	7566926

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	3.04	5.33	1075251	1113251
Coal India	3.17	6.53	18629600	15772620
HUL	3.52	0.99	2495833	2836835
IOCL	3.86	6.53	27910375	23661320
Maruti Suzuki	3.95	4.60	1338767	714361

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48440.12	740.19	1.51	1.58	5.09	3.12	69.75
Nifty	14324.90	224.50	1.54	1.60	5.12	4.19	72.22
BSE M Cap	19643.89	446.64	2.22	0.67	3.39	11.13	92.37
BSE S Cap	20062.06	378.86	1.85	1.59	1.20	13.50	119.75
Nifty MC 100	22858.55	476.40	2.04	1.17	3.33	11.64	99.09
BSE Auto	21790.67	627.54	2.80	4.89	7.94	7.26	93.66
BSE Capgoods	20648.60	218.63	1.05	2.13	6.67	12.28	97.10
BSE FMCG	12246.98	297.84	2.37	0.35	0.77	2.73	34.22
BSE Metal	13467.62	7.20	0.05	1.17	4.46	19.24	141.83
BSE Oil&Gas	14555.72	378.84	2.54	3.03	9.84	4.23	56.67
BSE Healthcare	20608.45	239.41	1.15	1.45	2.71	4.67	80.30
BSE Power	2471.20	71.88	2.83	0.84	0.94	20.55	86.97
BSE Realty	2576.31	67.28	2.55	2.21	9.23	9.13	89.98
BSE ConsDur	31055.78	723.28	2.28	4.04	3.50	6.33	65.89
BSE Bank	37201.49	289.19	0.77	2.45	9.21	6.51	74.48
BSE IT	25742.06	467.21	1.78	0.18	3.01	7.20	109.35

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.61	0.00	0.23	5.63	6.07	74.64	85.88
UK	0.73	0.02	3.17	16.11	6.38	185.60	64.94
Brazil	4.16	0.02	0.43	1.34	12.06	27.51	12.45
Japan	0.09	0.01	17.81	24.56	43.79	330.00	72.00
Australia	1.68	0.03	1.51	5.89	3.12	68.91	71.68
India	6.13	0.02	0.36	1.02	0.87	4.15	2.76
Switzerland	0.33	0.04	13.06	53.74	109.55	36.24	49.55
Germany	0.37	0.02	4.53	39.77	59.05	32.66	40.84

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	72.62	0.06	0.09	0.13	0.27	1.27	4.76
USD Index	92.58	0.05	0.05	0.78	2.71	2.49	8.39
YUAN	6.54	0.01	0.21	0.48	1.28	0.05	8.82
GBP	1.37	0.00	0.27	1.45	2.08	1.20	15.53
EUR	1.18	0.00	0.03	0.83	2.95	3.09	8.58
YEN	109.11	0.38	0.35	0.20	2.66	5.21	1.92

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2194.00	77.00	3.39	0.95	29.06	60.61	276.98
Baltic Dirty	743.00	4.00	0.54	1.33	11.06	59.44	30.43
SG Dubai HY	0.15	0.54	138.46	70.00	91.48	83.70	85.15

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32420.06	3.09	0.01	1.80	3.24	7.35	52.92
Nasdaq	12961.89	265.81	2.01	4.16	1.20	1.23	75.53
S&P 500	3889.14	21.38	0.55	2.14	1.56	5.03	57.10
FTSE100	6692.80	16.91	0.25	1.23	0.66	2.98	17.72
CAC40	5933.60	13.75	0.23	2.13	2.59	7.45	33.87
DAX	14586.81	19.76	0.14	1.25	5.12	7.38	47.76
Mexico IPC	46703.14	43.96	0.09	2.05	5.40	7.68	31.42
Brazil Bovespa	112064.2	1197.60	1.06	3.85	0.17	4.87	49.51
Russian RTS	1438.63	2.87	0.20	3.27	0.71	4.48	46.69
Japan Nikkei	28729.88	324.36	1.14	4.92	4.77	7.78	46.98
Hang Seng	27899.61	18.53	0.07	5.12	7.23	5.73	18.58
Taiwan Index	16060.14	28.02	0.17	1.40	2.38	12.06	66.52
Shanghai Comp	3363.59	3.47	0.10	2.87	6.18	0.97	20.92
KOSPI	3008.33	11.98	0.40	1.88	2.95	7.18	76.47
Malaysia KLCI	1597.73	4.67	0.29	1.86	1.02	2.65	20.63
Jakarta Comp	6122.88	33.26	0.54	3.54	2.65	1.90	55.50
Philippine SE	6581.00	83.99	1.29	0.75	2.59	8.65	30.89
Thai Exch	1571.04	0.21	0.01	0.14	4.96	5.70	45.46

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.32	0.87	1.42	0.52	5.07	25.05	146.26
BRENT Crude	63.71	0.70	1.09	0.68	3.63	23.83	59.28
Natural Gas	2.52	0.00	0.00	1.49	9.33	0.00	8.53

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1731.09	3.80	0.22	0.32	2.24	8.10	7.05
Silver(\$/Ounce)	24.87	0.22	0.88	4.59	9.30	3.70	71.83
Aluminium	2231.50	41.85	1.91	1.71	2.74	10.16	47.37
Copper	8973.25	5.75	0.06	1.07	3.93	15.47	86.52
Zinc	2786.05	39.20	1.39	0.88	1.67	1.13	54.54
Lead	1911.75	9.25	0.48	1.10	9.21	1.90	22.10

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.95	0.45	0.36	2.31	9.35	0.70	2.98
Cotton	82.12	0.32	0.39	3.90	8.44	6.84	43.99
Sugar	15.48	0.15	0.96	2.58	8.08	9.55	32.99
Wheat	617.25	7.50	1.20	2.10	8.66	1.36	8.38
Soybean	1425.75	7.00	0.49	2.41	1.30	12.91	65.98

Zydus Cadila receives tentative nod from USFDA to market two HIV drugs

Zydus Cadila has received a tentative nod from the US health regulator to market Emtricitabine and Tenofovir Disoproxil Fumarate tablets used for controlling human immunodeficiency virus (HIV) infection, in America. The company has received tentative approval from the United States Food and Drug Administration (USFDA) to market Emtricitabine and Tenofovir Disoproxil Fumarate tablets 100 mg/150 mg, 133 mg/200 mg and 167 mg/250 mg. The drug will be manufactured at the group's formulation manufacturing facility at the SEZ Ahmedabad. The tablets are used with other HIV medications to help control HIV infection. The group now has 312 approvals and has so far filed over 400 abbreviated new drug applications (ANDAs) since the commencement of its filing process.

DLF raises INR500 cr through non-convertible debentures issue

Realty firm DLF has raised INR500 crore through the issue of non-convertible debentures (NCD) to investors. DLF informed that the allotment committee has allotted 5000 senior, secured rated listed redeemable non-convertible debentures (NCDs) with a face value of INR10 lakh each. The tenure of the NCDs is three years and the coupon rate is 8.25%. A finance committee of the board of directors gave the approval to raise up to INR500 crore through the issue of NCDs on a private placement basis in one or more tranches to certain eligible investors.

Xiaomi to invest INR100 crore over 2 years to expand offline retail

Smartphone brand Xiaomi will invest INR100 crore in expanding its offline retail presence for deeper reach in tier-2 and tier-3 cities, towns and rural India over the next two years. It is aiming to double its exclusive store count from 3000 currently to 6000+ in the next two years which would generate direct employment for 10,000 people in its offline retail channel.

Petrol and diesel prices fall further, second cut on run

Fuel prices were cut today for the second day on run, bringing petrol down to INR90.78 a litre in Delhi. Yesterday, petrol and diesel prices were cut for the first time in more than a year following a fall in international crude prices. Before that, prices were last cut on March 16, 2020. For today, while petrol has been priced 21 paise lower in Delhi, diesel has been brought down by 20 paise. The change from yesterday's prices is more or less similar for other metro cities too (18-21 paise for petrol and 20-22 paise for diesel). After today's cut, petrol is retailing at INR97.19 in Mumbai, INR92.77 in Chennai and INR90.98 in Kolkata. For diesel, the retail price for a litre in Delhi today is INR81.10, INR88.20 in Mumbai, INR86.10 in Chennai and INR83.98 in Kolkata. Counting all cuts, freezes and raises, petrol has gone up by a record INR21.58 per litre since the March 2020 excise duty hike. The corresponding climb for diesel is INR19.18 a litre.

Parliament passes bill to set up National Bank for Financing Infrastructure and Development

Parliament passed a bill to set up the National Bank for Financing Infrastructure and Development (NaBFID) to fund infrastructure projects in India. The Rajya Sabha passed the National Bank for Financing Infrastructure and Development (NaBFID) Bill 2021 by voice vote on Thursday. The bill was passed in the Lok Sabha on March 23, 2021. The bill seeks to establish the National Bank for Financing Infrastructure and Development to support the development of long-term non-recourse infrastructure financing in India including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure and for matters connected therewith or incidental thereto. The DFI (Development Finance Institution), called the National Bank for Financing Infrastructure and Development (NaBFID), will be answerable to Parliament. Replying on the bill in the House, Finance Minister Nirmala Sitharaman explained that the five years' tax break to the DFI or NaBFID is given so that more funds flow to it.

NCLT clears merger of Airtel-Hughes VSAT satellite operations

The National Company Law Tribunal (NCLT) has cleared the merger of the VSAT very small aperture terminal) satellite operations of Bharti Airtel with Hughes Communications India Ltd (HCIL) and the latter's arm. The NCLT-Delhi's principal bench has subject to the applicable sectoral approvals, sanctioned the composite scheme of arrangement between Bharti Airtel, Bharti Airtel Services, HCIL and HCIL Comtel and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013. Back in May 2019, Bharti Airtel and HCIL had said they would combine their VSAT satellite operations in the country, in which Hughes would be the majority stakeholder. Subsequently, Airtel shareholders had backed the merger deal last August.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tata Steel Ltd	Corporate meeting effective 26-03-2021
Ester Industries Ltd	Corporate meeting effective 26-03-2021
STEL Holdings Ltd	Corporate meeting effective 26-03-2021
Thomas Cook India Ltd	Corporate meeting effective 26-03-2021
Interactive Financial Services Ltd	Corporate meeting effective 26-03-2021
Flexituff Ventures International Ltd	Corporate meeting effective 26-03-2021

Domestic Events

- India Foreign Exchange Reserve for March 19, 2021.

Global Events

- No events

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