



The Nifty ended 2.33% up at 14,845.10. It opened gap-up and continued moving higher towards ending above the critical resistance placed around 14,750 with a bullish body candle. Finishing off above 14,750 suggests it may now challenge next resistance placed around 14,900. Strength in Index majors suggests challenging 14,900 is the most likely. Retracement may find support around 14,750 levels.

On the Nifty hourly chart; breaking out the critical MA band, placed around 14,750 levels, after couple of attempts suggests the benchmark index may now get into consolidation in the price band of 14,750-14,900. Higher resistance is placed around 15,050 levels.

Nifty patterns on multiple time frames suggest; ending the day above 14,750 with a bullish body candle is a sign of strength. Higher resistances are placed around 14,900 and 15,050 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 14750, 14600 Resistances- 14900, 15050**

### Open Positional Calls-

T+15 Positional Buy-  
|Cash Segment| BHEL @ 51-50, TGT- 64, SL- 43

T+5 Positional Buy-  
|Cash Segment| BANK OF BARODA @ 70-68,  
TGT- 78, Closing SL- 63

T+2 Positional Buy-  
|Cash Segment| LIC HOUSING @ 414-412, TGT-  
432, Closing SL- 402

T+2 Positional Buy-  
|Cash Segment| BEL @ 123-122, TGT- 128,  
Closing SL- 119

T+2 Positional Buy-  
|Cash Segment| TECH MAHINDRA @ 1007-  
1005, TGT- 1035, Closing SL- 990

T+2 Positional Buy-  
|Cash Segment| HDFC BANK @ 1525-1520, TGT-  
1570, Closing SL- 1495

Carry forward BTST-  
|Cash Segment| COAL IND @ 132-131, TGT-  
136, SL- 129

### Key Contents

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities saw their biggest single-day jump in two months as buying across the board and index rebalancing led to a surge in benchmark indices.

The NIFTY index ended 2.33% higher at 14,845. The broader markets represented by the NIFTY 500 Index ended 1.97% higher, ending at 12,388. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 2.90%, followed by NIFTY Metal, gaining by 2.79% higher. NIFTY Realty was the top loser, losing by 0.03%.

UPL was the top gainer, gaining by 7.27%, followed by JSW Steel and Tata Steel which gained by 5% & 4.32% respectively. M&M was the top loser, losing by 0.54%, followed by Axis Bank and Hindalco Industries, which fell by 0.41% & 0.26% respectively.

The Advance: Decline ratio stood at 1015:900

### Market Turnover (In Crore) 30-03-2021

Name	Last	Previous
NSE Cash	*NA	58244.82
NSE F&O	2797458.58	2144905.25
BSE Cash	3,781.43	4,223.81
BSE F&O	*NA	43.04

### FII Derivatives Flow (In Crore) 26-03-2021\*

Instrument	Purchase	Sale	Net
Index Future	6398.84	4519.05	1879.79
Index Option	272377.69	272936.75	559.06
Stock Future	12195.50	11477.33	718.17
Stock Option	9798.68	10156.10	357.42

### Institutional Flow (In Crore) 26-03-2021\*

Institution	Purchase	Sale	Net
FII	6317	6367.13	50.13
DII	5876.74	4173.60	1703.14

\*Data not updated till 5.30pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	7.27	0.03	14663831	7091173
JSW Steel	5.00	4.97	17646211	8583505
Tata Steel	4.32	7.60	28480338	25259840
HDFC Bank	4.18	5.76	12804032	8613157
HCL Technologies	3.89	1.74	5475051	4585701

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	0.19	1.23	10494794	13416770
SBI Life Insurance	0.21	3.12	1276847	1822091
Hindalco Industries	0.26	3.96	9159364	15490670
Axis Bank	0.41	2.91	25965742	15890730
M&M	0.54	6.80	5671140	3914030

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	50136.58	1128.08	2.30	0.73	2.11	5.30	68.16
Nifty	14845.10	337.80	2.33	0.74	2.17	6.55	71.42
BSE M Cap	20166.59	196.22	0.98	0.38	0.94	13.23	91.37
BSE S Cap	20543.39	264.42	1.30	0.37	1.93	14.34	116.31
Nifty MC 100	23609.40	395.45	1.70	0.02	1.47	14.08	100.70
BSE Auto	22253.35	202.42	0.92	2.88	2.98	8.70	98.27
BSE Capgoods	21176.45	211.65	1.01	0.16	1.59	13.64	89.07
BSE FMCG	12740.82	278.65	2.24	0.26	6.47	0.89	32.27
BSE Metal	14291.59	354.25	2.54	2.38	4.17	25.40	155.00
BSE Oil&Gas	14841.54	170.49	1.16	2.78	4.52	5.21	58.91
BSE Healthcare	21248.36	488.19	2.35	2.40	1.88	1.55	82.72
BSE Power	2508.88	22.98	0.92	1.44	3.73	22.19	83.68
BSE Realty	2620.80	0.59	0.02	2.75	5.96	8.40	83.57
BSE ConsDur	32583.02	668.71	2.10	1.15	2.60	9.03	67.30
BSE Bank	38093.29	565.46	1.51	0.54	2.28	5.97	65.87
BSE IT	26738.09	907.11	3.51	1.10	9.47	10.02	109.04

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.77	0.06	3.35	8.93	25.65	91.24	143.02
UK	0.85	0.06	7.61	11.14	3.42	298.12	152.38
Brazil	4.32	0.05	1.15	4.66	10.07	32.39	4.33
Japan	0.09	0.02	21.33	10.98	43.83	333.33	378.95
Australia	1.78	0.09	5.45	2.83	7.09	81.74	127.17
India	6.15	0.02	0.39	0.28	1.38	4.74	1.00
Switzerland	0.25	0.03	9.82	12.68	27.84	54.83	31.49
Germany	0.26	0.06	17.30	22.87	1.15	53.78	46.33

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.39	0.88	1.20	1.31	0.22	0.11	2.77
USD Index	93.19	0.24	0.26	0.92	2.54	3.91	6.04
YUAN	6.57	0.00	0.03	0.79	1.55	0.68	8.11
GBP	1.38	0.00	0.07	0.00	1.24	0.93	10.78
EUR	1.17	0.00	0.29	1.00	2.64	4.61	6.18
YEN	110.37	0.56	0.51	1.61	3.27	6.51	2.36

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2162.00	16.00	0.73	6.77	29.07	58.27	294.53
Baltic Dirty	765.00	0.00	0.00	2.41	14.35	64.16	43.25
SG Dubai HY	0.24	0.33	366.67	175.00	118.32	123.30	118.32

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33171.37	98.49	0.30	1.34	7.24	9.08	48.57
Nasdaq	13059.65	79.07	0.60	2.38	1.01	1.47	67.99
S&P 500	3971.09	3.45	0.09	0.77	4.20	6.41	51.18
FTSE100	6757.88	20.49	0.30	0.86	4.21	3.06	21.44
CAC40	6049.10	34.43	0.57	1.76	6.08	8.05	38.17
DAX	14911.54	95.49	0.64	1.71	8.17	8.71	51.93
Mexico IPC	47747.36	368.17	0.78	1.11	7.07	6.83	39.61
Brazil Bovespa	115418.7	638.10	0.56	0.38	4.89	3.02	54.63
Russian RTS	1455.97	10.89	0.74	1.50	3.21	5.03	52.03
Japan Nikkei	29432.70	48.18	0.16	1.51	1.61	7.25	54.22
Hang Seng	28577.50	239.20	0.84	0.28	1.39	5.27	23.31
Taiwan Index	16554.90	78.93	0.48	2.33	3.77	12.71	71.92
Shanghai Comp	3456.68	21.38	0.62	1.32	1.49	1.24	25.82
KOSPI	3070.00	33.96	1.12	2.17	1.89	6.84	78.79
Malaysia KLCI	1609.19	2.09	0.13	0.87	1.99	2.14	21.09
Jakarta Comp	6071.44	95.38	1.55	2.90	2.73	1.54	37.53
Philippine SE	6545.55	62.23	0.94	1.54	3.67	8.32	27.56
Thai Exch	1589.53	5.64	0.36	1.62	6.20	9.67	46.12

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.61	0.93	1.51	4.97	1.41	25.27	201.79
BRENT Crude	64.12	0.81	1.25	5.56	0.39	24.19	62.13
Natural Gas	2.67	0.02	0.83	4.74	4.77	8.26	14.86

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1692.19	20.05	1.17	2.02	2.42	10.68	4.29
Silver(\$/Ounce)	24.32	0.35	1.40	3.00	8.84	8.84	73.04
Aluminium	2242.25	33.50	1.47	0.03	4.33	12.87	47.91
Copper	8866.00	101.00	1.13	2.75	2.99	13.01	85.38
Zinc	2815.60	0.55	0.02	1.40	1.44	2.86	50.75
Lead	1931.25	3.25	0.17	0.80	5.27	1.67	14.04

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.00	1.05	0.83	1.25	8.36	1.02	1.61
Cotton	80.78	0.29	0.36	3.29	9.06	2.81	45.24
Sugar	14.96	0.04	0.27	3.05	9.06	2.96	31.23
Wheat	613.00	3.75	0.61	3.43	7.16	3.99	7.26
Soybean	1391.50	1.50	0.11	2.23	0.91	7.22	63.75

### **Tata Power bags orders to develop 60 MW solar project in Gujarat**

Tata Power has bagged an order to develop 60 MW (mega watt) solar project for Gujarat Urja Vikas Nigam. The company has received a letter of award from Gujarat Urja Vikas Nigam Limited (GUVNL) on March 26, 2021, to develop a 60 MW solar project in the state of Gujarat. The energy will be supplied to GUVNL under a power purchase agreement (PPA), valid for a period of 25 years from scheduled commercial operation date. As per the company, the project has to be commissioned within 18 months from the date of execution of the PPA. Tata Power with this award the cumulative capacity under development in Gujarat would be 580 MW. Tata Power's renewable capacity will increase to 4,007 MW, out of which 2,687 MW is operational and 1,320 MW is under implementation including 60 MW won under this PPA.

### **Torrent Gas signs pact to take over Sanwariya Gas**

Torrent Gas has signed an agreement to take over Sanwariya Gas which has a licence to retail CNG to automobiles and piped gas to households for cooking purposes in Mathura. The acquisition cements Torrent's city gas distribution network that is now spread over 33 districts in seven states and one union territory. Torrent Gas, through its wholly-owned subsidiary, has signed a share purchase agreement (SPA) with the promoters of Sanwariya Gas for the takeover of the company which has the authorisation from Petroleum and Natural Gas Regulatory Board (PNGRB), to provide compressed natural gas (CNG) and piped natural gas (PNG) in the geographical area of Mathura. The transaction is subject to approval from PNGRB and fulfilment of other condition precedents. With this acquisition, Torrent Gas has authorisation to set up a city gas distribution (CGD) network across 17 geographical areas spread over 33 districts in seven states and one UT. Torrent Gas plans to invest over Rs 8,000 crore in the development of the CGD network in these districts over the next five years, of which Rs 1,500 crore has already been invested.

### **Petrol price cut by 22 paise, diesel by 23 paise**

Petrol and diesel prices on Tuesday were cut for the third time within a week on the back of softening international oil prices. Petrol price was cut by 22 paise per litre and diesel by 23 paise per litre, according to a price notification of state-owned fuel retailers. Petrol now costs Rs 90.56 per litre in Delhi and a litre of diesel comes for Rs 80.87. Rates have been reduced across the country and vary from state to state depending on the local incidence of taxation (VAT). In Mumbai, the petrol price was cut to Rs 96.98 a litre on Tuesday from Rs 97.19, while diesel rates were reduced to Rs 87.96 from Rs 88.20, the price notification showed. In three reductions, petrol price has come down by 61 paise per litre and diesel by 60 paise.

### **GIC Housing Finance raises Rs 195 crore via non-convertible debentures**

GIC Housing Finance has raised Rs 195 crore through issuance of non-convertible debentures (NCDs) to Aditya Birla Sun Life Mutual Fund on private placement basis. 1,950 numbers of NCDs, having a face value of Rs 10,00,000 each at par for an aggregate amount of Rs 195 crore, issued on private placement basis. The NCDs have been allotted to Aditya Birla Sun Life Mutual Fund and carry an interest rate of 6.94 per cent per annum.



### **Tamilnadu Petroproducts to execute projects worth over Rs 400 crore**

Tamilnadu Petroproducts Ltd, a member of the petrochemicals arm of AM International Group, has received the board's approval for various projects, which would attract over Rs 400 crore. The projects include increasing Linear Alkyl Benzene (LAB) capacity from 120,000 TPA to 145,000 TPA at an estimated cost of about Rs 240 crore. The project would be commissioned in about 24 months, post regulatory approvals. The caustic soda unit of the heavy chemical division (HCD) plant is proposed to be revamped at an estimated cost of Rs 165 crore by replacing the mono-polar membrane technology with a more advanced world-class bipolar membrane technology. The per day capacity is expected to be increased from 150 TPD to 250 TPD and would be completed in about 18 months after statutory clearances. At present, the average capacity utilisation of the HCD plant is about 90 per cent.

### **Consumer electronics, appliances' production to grow 5% to 8% in FY22**

Consumer electronics and appliances makers are set to increase their production by 5% to 8% in fiscal 2022, after witnessing a contraction in demand in the current fiscal. In FY2022, production is expected to grow in the range of 5% to 8%. Work-from-home culture is expected to aid the growth in demand for goods that enhance personal convenience at home. Also, rural demand could outgrow demand from urban markets on the back of rising rural incomes and government initiatives taken in relation to rural electrification. The sector witnessed sharp contraction in demand in Q1FY21. However, with subsequent stages of unlock in the country, consumer demand has been improving on a quarterly basis in the current financial year.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Railtel Corp of India Ltd	Cash dividend of INR1 effective 31-03-2021
RCL Retail Ltd	Corporate meeting effective 31-03-2021
Abhishek Infraventures Ltd	Corporate meeting effective 31-03-2021
Narendra Investments Delhi Ltd	Corporate meeting effective 31-03-2021
Lancor Holdings Ltd	Corporate meeting effective 31-03-2021

### Domestic Events

- India Infrastructure Output for February 2021., India Current Account Balance for Q3FY21.

### Global Events

- China NBS Manufacturing and Non Manufacturing PMI for March 2021.
- Japan Industrial Production, Housing Starts and Construction Orders for February 2021.
- The U.S. MBA Mortgage Applications for March 26, 2021.
- The U.S. ADP Employment Change for March 2021.
- The U.S. Pending Home Sales for February 2021.
- Euro Area Inflation for March 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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