



The Nifty ended 1.54% down at 14,637.80. It opened on a positive note, however, failing to sustain above 14,800 led to vigorous sell off towards finishing off the session with a bearish body candle. However, thick support placed around 14,450-14,400 is still intact. Nifty critical resistance of 14,700 has to be taken out on the higher side for further rise towards 14,800 levels. Probable midterm trading range is likely to be 14,400-14,800.

On the Nifty hourly chart; direction of the leading indicators pointing towards range-bound oscillation within the price band of 14,400-14,800.

Nifty patterns on multiple time frames suggest; finishing off the session with a bearish body candle is definitely worrisome. However, critical support placed around 14,450-14,400 is still well intact.

Nifty Crucial Supports & Resistances-

Supports- 14450, 14400 Resistances- 14700, 14800

Open Positional Calls-

T+15 Positional Buy-
|Cash Segment| BHEL @ 51-50, TGT- 64, SL - 43

T+2 Positional Buy-
|Cash Segment| TECH MAHINDRA @ 1007-1005, TGT- 1035, Closing SL- 990

T+5 Positional Buy-
|Cash Segment| REC @ 131-130, TGT- 138, Closing SL- 126

T+3 Positional Buy-
|Cash Segment| SBIN @ 352-350, TGT- 370, Closing SL- 340

T+5 Positional Option Pair Strategy-
|Leg 1| Buy NIFTY 15 Apr 14800-CE (1 Lot=75) @ 118.00
|Leg 2| Sell NIFTY 15 Apr 14900-CE (1 Lot=75) @ 88.00

Trade ends if NIFTY-Cash closes below 14,400

Key Contents

Domestic News

Page No.

4

Nifty Intraday Chart



Market in Retrospect

Indian equities began the new trading week on a negative note, ending with losses as rising coronavirus cases kept a check on investor sentiment. India reported over 1 lakh new cases for the first time since the onset of the pandemic.

The NIFTY index ended 1.54% lower at 14,638. The broader markets represented by the NIFTY 500 Index ended 1.45% higher, ending at 12,299. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 1.97%, followed by NIFTY Metal, gaining by 0.89% higher. NIFTY PSU Bank was the top loser, losing by 4.10%.

HCL Technologies was the top gainer, gaining by 3.08%, followed by TCS and Britannia Industries which gained by 2.33% & 2.26% respectively. Bajaj Finance was the top loser, losing by 5.87%, followed by Indusind Bank and SBI, which fell by 5.63% & 4.61% respectively.

The Advance: Decline ratio stood at 1308:647

Market Turnover (In Crore) 05-04-2021

Name	Last	Previous
NSE Cash	*NA	58765.51
NSE F&O	*NA	7341038.21
BSE Cash	4,444.40	3,641.45
BSE F&O	99.48	58.45

FII Derivatives Flow (In Crore) 01-04-2021*

Instrument	Purchase	Sale	Net
Index Future	5732.56	5287.49	445.07
Index Option	671537.76	666975.05	4562.71
Stock Future	11689.76	11968.05	278.29
Stock Option	8180.01	8229.74	49.73

Institutional Flow (In Crore) 01-04-2021*

Institution	Purchase	Sale	Net
FII	7279.28	7129.87	149.41
DII	3621.88	3918.72	296.84

*Data not updated till 6.20pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL Technologies	3.08	7.99	9452833	4867977
TCS	2.33	5.68	5317862	3877313
Britannia Industries	2.26	7.45	807938	445848
Wipro	2.17	6.46	21216395	9996793
Infosys	1.78	5.71	9479572	7623025

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	4.10	2.18	4176802	4798939
Eicher Motors	4.33	2.45	1205767	870030
SBI	4.61	0.46	51743981	41631160
Indusind Bank	5.63	2.14	11223431	6144926
Bajaj Finance	5.87	3.12	3739680	2106066

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49159.32	870.51	1.74	1.48	2.26	2.70	73.92
Nifty	14637.80	229.55	1.54	2.18	1.89	4.42	77.35
BSE M Cap	20283.86	232.54	1.13	3.26	1.46	11.67	96.17
BSE S Cap	20844.99	226.70	1.08	3.90	0.19	14.15	119.26
Nifty MC 100	23798.60	319.15	1.32	4.11	1.20	12.84	107.47
BSE Auto	21997.66	593.30	2.63	0.95	9.16	4.82	107.91
BSE Capgoods	21028.42	419.16	1.95	1.84	5.13	10.99	96.88
BSE FMCG	12683.66	183.41	1.43	3.57	3.52	0.10	28.14
BSE Metal	15272.59	145.26	0.96	13.40	8.37	31.59	173.32
BSE Oil&Gas	14803.86	281.87	1.87	1.70	7.33	4.69	50.94
BSE Healthcare	21571.96	43.43	0.20	4.68	0.96	1.29	80.23
BSE Power	2542.54	1.16	0.05	2.89	1.13	22.47	89.88
BSE Realty	2581.14	97.02	3.62	0.19	9.30	3.20	95.13
BSE ConsDur	32097.50	711.55	2.17	3.35	1.57	5.72	66.76
BSE Bank	36912.87	1326.49	3.47	0.78	7.11	3.11	76.79
BSE IT	27294.08	524.31	1.96	6.03	7.32	11.54	125.08

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.72	0.00	0.10	0.90	10.04	80.48	189.74
UK	0.80	0.00	0.00	5.02	15.72	303.55	138.74
Brazil	4.25	0.03	0.79	0.47	8.36	31.99	3.65
Japan	0.12	0.01	4.76	60.00	25.00	990.91	1600.00
Australia	1.84	0.00	0.00	9.00	0.38	87.67	141.60
India	6.12	0.05	0.73	0.73	1.75	5.10	2.92
Switzerland	0.31	0.00	0.00	0.97	11.23	44.18	13.03
Germany	0.33	0.00	0.00	5.20	6.82	42.36	24.25

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.30	0.19	0.26	1.08	0.37	0.16	3.92
USD Index	93.04	0.02	0.02	0.30	1.16	4.03	7.49
YUAN	6.57	0.00	0.03	0.39	1.47	1.61	7.90
GBP	1.39	0.00	0.20	0.71	0.14	1.71	13.32
EUR	1.17	0.00	0.10	0.15	1.41	4.48	8.84
YEN	110.58	0.11	0.10	0.70	2.05	7.11	1.23

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2072.00	26.00	1.27	4.60	23.85	51.68	232.05
Baltic Dirty	699.00	11.00	1.55	6.55	4.17	50.00	50.14
SG Dubai HY	0.14	0.26	216.67	450.00	89.47	87.16	79.41

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33153.21	171.66	0.52	1.64	5.61	8.32	54.82
Nasdaq	13480.11	233.24	1.76	3.87	0.91	4.59	80.04
S&P 500	4019.87	46.98	1.18	2.82	3.86	7.02	59.08
FTSE100	6737.30	23.67	0.35	0.94	1.87	4.28	22.94
CAC40	6102.96	35.73	0.59	2.53	5.05	9.94	44.59
DAX	15107.17	98.83	0.66	3.32	7.60	10.12	57.85
Mexico IPC	47246.26	658.74	1.38	1.16	5.50	7.21	40.23
Brazil Bovespa	115253.3	1380.40	1.18	1.32	3.33	3.16	59.51
Russian RTS	1453.68	12.79	0.87	0.97	0.45	1.95	38.48
Japan Nikkei	30089.25	235.25	0.79	2.40	4.24	10.79	68.85
Hang Seng	28938.74	560.39	1.97	3.72	0.54	6.27	24.31
Taiwan Index	16571.28	140.15	0.85	3.18	3.92	12.48	71.48
Shanghai Comp	3484.39	18.06	0.52	1.93	0.50	1.26	26.06
KOSPI	3120.83	8.03	0.26	2.79	3.12	4.36	80.87
Malaysia KLCI	1584.24	1.11	0.07	1.68	0.99	1.50	19.06
Jakarta Comp	5970.29	41.17	0.68	3.64	6.12	0.15	31.75
Philippine SE	6495.15	52.06	0.81	1.30	5.50	9.03	20.09
Thai Exch	1579.66	16.61	1.04	0.27	2.30	4.85	38.71

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.36	1.12	1.82	2.00	8.72	20.83	112.88
BRENT Crude	63.66	1.22	1.88	1.23	7.34	19.53	60.30
Natural Gas	2.57	0.06	2.39	2.90	5.95	4.84	8.69

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1723.76	4.75	0.27	0.70	1.38	11.58	6.37
Silver(\$/Ounce)	24.79	0.22	0.88	0.55	1.81	10.02	72.30
Aluminium	2203.00	15.50	0.71	0.78	4.16	11.62	50.39
Copper	8794.50	6.75	0.08	0.10	3.24	13.49	83.78
Zinc	2757.15	48.10	1.71	0.03	1.47	1.02	48.37
Lead	1941.55	10.95	0.56	2.44	5.65	1.73	13.53

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	121.60	1.90	1.54	3.95	10.46	6.57	0.21
Cotton	79.27	1.32	1.69	1.38	9.67	2.15	46.74
Sugar	14.71	0.06	0.41	2.52	9.25	0.20	34.58
Wheat	615.00	4.00	0.65	0.28	5.82	5.86	10.22
Soybean	1415.00	13.00	0.93	1.58	1.05	5.11	67.55

JK Tyre inks partnership with JBM Auto

JK Tyre and Industries has inked a supply agreement with JBM Auto. As per the pact, the tyre maker will supply its 'SMART' radial tyres for JBM Auto's Citylife (CNG) and Ecolife electric buses. JK Tyre and JBM Auto have joined hands with an objective of developing smart mobility solutions incorporating the latest technology that offers optimum durability and performance. Company have been actively working with different manufacturers to help them achieve advanced mobility solutions and our partnership with JBM Auto is reflective of our commitment towards the same. The tyres based on tyre temperature and pressure monitoring system is an electronic system designed to monitor real time temperature and air pressure inside the pneumatic tyres on various types of vehicles.

Federal Bank gross advances up by 9% at INR1.35 lakh crore by March 2021, deposits up 13%

Federal Bank reported a 9 per cent increase in its gross advances to nearly INR1.35 lakh crore (INR1,34,876 crore) by the end of March 31, 2021. The bank's gross advances stood at INR1,24,153 crore by the end of March 2020. Federal Bank said the data is provisional and is being released in accordance with SEBI norms on Listing Obligations and Disclosure Requirements Regulations and Code of Practices and Procedures for fair disclosure of unpublished price sensitive information. The CASA deposits of the south-based lender witnessed a 26 per cent growth year on year at INR58,381 crore as of March 31, 2021, as against INR46,450 crore a year ago. Total deposits were up by 13 per cent at INR1,72,655 crore as against INR1,52,290 crore. Liquidity coverage ratio grew to 206.91 per cent as against 196.65 per cent for the period under review. While the CASA ratio moved up to 33.81 per cent as of March 2021 from 30.50 per cent by year ago month. The information provided is subject to an audit by the statutory auditors of the bank.

HDFC Bank advances up 14 percent, deposits rise 16 percent at the end of March 2021

HDFC Bank's advances registered nearly 14 per cent growth by end of March 2021 at INR11.32 lakh crore, while deposits were up by over 16 per cent at INR13.35 lakh crore. The bank's advances aggregated to approximately INR11.32 lakh crore as of March 31, 2021, a growth of around 13.9 per cent over INR9.93 lakh crore as of March 31, 2020, and a growth of around 4.6 per cent over INR10.82 lakh crore as of December 31, 2020. The domestic retail loans at end of March 2021, were up by around 7.5 per cent and the domestic wholesale loans grew by around 21 per cent year-on-year. On the deposits front, it witnessed around 16.3 per cent growth on the year at INR13.35 lakh crore as on March 31, 2021. The CASA deposits grew by around 27 per cent to approximately INR6.15 lakh crore, from the corresponding period a year ago. Bank's CASA ratio stood at around 46 per cent as of March 31, 2021, as compared to 42.2 per cent as of March 31, 2020.

Yes Bank loans and advances up 0.8% at INR1.73 lakh crore by end of Mar 2021; deposits up 55%

Yes Bank on its loans and advances grew by a marginal 0.8 % on a year-on-year basis to INR1,72,850 crore at the end of March 2021. However, the figures are provisional and are being released ahead of the official announcement of the financial results for the quarter ended March 31, 2021. Bank's loans and advances in the same period a year ago stood at INR1,71,443 crore. Under this, the gross retail disbursements during March quarter was at INR7,828 crore, up by 154.3 % from year ago quarter's INR3,078 crore. Deposits of the private sector lender as of March 31, 2021 were up by 54.7 % at INR1,62,947 crore as against INR1,05,364 crore by end of March 2020. In this, the CASA deposits were up by 51.8 % to INR42,587 crore as against INR28,063 crore. The credit-to-deposit ratio stood at 106.1 % at end of FY21, lower than 162.7 % in the year-ago period. Liquidity coverage ratio was 122.7 % in the period under consideration against 37 % a year ago.

NCL supplies 87 pc of total coal to power producers in FY21

Coal India Ltd arm NCL has said it supplied 87 per cent of its total coal to electricity producers in the last fiscal year, thereby fulfilling the power aspiration of the country in these unprecedented times. There was also about 14 per cent increment year-on-year in the average supply of coal rakes to upcountry consumers. Northern Coalfields Ltd (NCL), the Singrauli-based miniratna company, surpassed its fiscal production milestone of 113 million tonne (MT) and produced 115.05 MT in 2020-21 with 6.47 per cent year-on-year growth. The company has also surpassed its annual overburden removal (OBR) target of 370 million cubic metre, and removed a whopping 374.17 million cubic metres of overburden with a year-on-year growth of 15.76 per cent in the last fiscal year. The company has supplied 12 per cent more coal using rail mode to consumers. NCL supplies about 52 MT of coal through dedicated MGR transportation mode which is directly linked to thermal power plants. NCL operates with 10 highly mechanised opencast coal mines spread in Singrauli and Sonbhadra districts of Madhya Pradesh and Uttar Pradesh, respectively. NCL is eyeing 130 MT coal production by 2023-24.

Adani Ports acquires residual 25 pc stake in Krishnapatnam Port for INR2,800 crore

Adani Ports and Special Economic Zone (APSEZ) has acquired 25 per cent stake of Vishwa Samudra Holdings in Krishnapatnam Port for INR2,800 crore. This will result in APSEZ increasing its stake from 75 per cent to 100 per cent in Krishnapatnam Port. Krishnapatnam Port, located on the east coast of India in Nellore district of Andhra Pradesh, is an all-weather, deep water port has multi-cargo facility with a current capacity of 64 million tonne per annum (MTPA). APSEZ, the flagship transportation arm of the diversified Adani Group, is announcing the acquisition of the residual 25 per cent stake in Adani Krishnapatnam Port, (Krishnapatnam Port) for INR2,800 crore. With a waterfront of 20 km and 6,800 acres of land, Krishnapatnam Port has a master plan capacity of 300 MTPA and a 50-year concession.

Cadila seeks nod to repurpose Hepatitis C drug for COVID-19 in India

Cadila Healthcare Ltd has sought approval from local regulators to use a Hepatitis C drug as a treatment for COVID-19 following promising interim results from a late-stage trial. A single dose of the Hepatitis C drug when taken early could help COVID-19 patients recover faster and avoid complications seen in the advanced stages of the disease. About 91% of patients treated with the drug tested negative for COVID-19 in standard RT-PCR tests by day seven, compared to nearly 79% who were given the standard of care.

Gross NPAs of banks may rise to 9.6-9.7% by March-end

The impact of various relief measures, including a moratorium on loan repayment and asset classification standstill wanes off, gross non-performing assets of banks may likely rise to 9.6-9.7 per cent by March 31, 2021. GNPA's of banks may worsen further to 9.9-10.2 per cent by March 31, 2022. Despite the impact of the COVID-19 pandemic on the debt servicing ability of borrowers, the gross fresh slippages for banks stood much lower at INR1.8 lakh crore during the first nine months of fiscal 2020-21 as compared to INR3.6 lakh crore during the financial year 2020. This has been driven by various relief measures such as the moratorium on loan repayment, a standstill on asset classification and liquidity extended to borrowers under Guaranteed emergency credit line. As the impact of these interventions wanes off, the asset quality pressures are likely to resurface. While the NNPA's are expected to rise marginally to 3.0-3.1 per cent by March 31, 2021 (2.7 per cent as of December 31, 2020, and 3 per cent as on March 31, 2020).

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
NACL Industries Ltd	Cash dividend of INR0.15 effective 06-04-2021
Libas Consumer Products Ltd	Stock dividend of INR1.20 effective 06-04-2021
Shriram City Union Finance Ltd	Cash dividend of INR10 effective 06-04-2021
Adani Ports & Special Economic Zone Ltd	Corporate meeting effective 06-04-2021

Domestic Events

- No Events

Global Events

- China Composite PMI for March 2021.
- Euro Area Unemployment Rate for February 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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