

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49159.32	870.51	1.74
Nifty	14637.80	229.55	1.54

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33527.19	373.98	1.13
NASDAQ COM.	13705.59	225.48	1.67
FTSE 100	6737.30	23.67	0.35
CAC 40	6102.96	35.73	0.59
DAX	15107.17	98.83	0.66
NIKKEI 225	30021.58	68.83	0.23
SHANGHAI	3483.18	1.21	0.03
HANG SENG	28938.74	560.39	1.97

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.30	0.19	0.26
USD / EUR	1.18	0.00	0.06
USD / GBP	1.39	0.00	0.01
USD / JPY	110.23	0.13	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1733.53	5.17	0.30
Silver	25.02	0.24	0.97

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	59.49	0.85	1.45
Brent Crude	63.05	0.90	1.45
Natural Gas	2.53	0.01	0.60

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.12	0.05	0.73

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.12	0.60	0.96
HDFC Bank	75.84	1.90	2.44
ICICI Bank	15.83	0.38	2.34
Infosys Ltd	19.37	0.36	1.89
Tata Motors	20.93	0.10	0.48
Vedanta Ltd	12.80	0.09	0.71
Wipro	6.54	0.04	0.62

### Institutional Flow (In Crore) 05-04-2021

Institution	Purchase	Sale	Net
FII	4,443.84	5,375.50	931.66
DII	5,097.54	5,022.06	75.48

### Key Contents

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### Top News for Today

- **Bajaj Finance:** Acquired 2.3 million new customers in the three months to March 31, compared with 1.9 million a year earlier. Total customers stood 48.6 million, compared with 42.6 million year-on-year. Deposit book stood at about Rs 25,800 crore as on March 31, compared with Rs 21,427 crore a year earlier. Assets under management stood at Rs 1.53 lakh crore Versus Rs 1.47 lakh crore year-on-year.
- **Sobha:** Achieved best ever total sales volume of 13.37 lakh square feet worth Rs 1,072 crore in quarter ended March. Price realisation of Rs 8,014 per square feet was the highest over the last eight quarters. Sales volume, total sales value and total price realisation up by 18%, 21%, and 2% respectively compared to previous quarter. Cash flows remained healthy during the quarter resulting in substantial net debt reduction.
- **Avenue Supermarts:** Standalone revenue from operations in the fourth quarter stood at Rs 7,303.13 crore as compared to Rs 6,193.53 crore in the same period last year. Two years and older stores saw growth of 6% during January-February 2021. Growth for these stores in the first 15 days of March 2021 was a negative 9.4% due to implementation of full or partial lockdowns due to rising Covid-19 cases. The second fortnight of March saw significant growth due to a lower base of last year.
- **Bharat Forge, RK Forgings:** Class 8 truck orders at 40,800 units for the month of March as compared to 7,211 units in the year-ago period. However, the orders were down 9% month-on-month and stood at 44,000 units in February 2021.
- **RBL Bank:** The bank's gross advances grew 2% year-on-year and 5% quarter-on-quarter to Rs 60,012 crore. Total deposits saw growth of 26% from last year and 9% from the previous quarter to Rs 73,123 crore. CASA Ratio for the Bank stood at 31.8% from 31.1% during the December quarter. Average Liquidity Coverage Ratio for the quarter was 154% Vs 164% in December 2020.
- **Ircon International:** Board approves the issue of bonus shares in the ratio of 1:1. The bonus shares will be dispatched within 60 days of the board's approval.
- **Panacea Biotech:** The Russian Direct Investment Fund has signed an agreement with the company to produce 100 million doses per year of Sputnik V vaccine in India.
- **Jindal Steel & Power:** Sales in March up 61% year-on-year at 7.86 lakh tonnes. Production up 21% year-on-year at 7.30 lakh tonnes. Quarterly Production has crossed 2.07 million tonnes. The company has posted highest ever production and sales in FY21 of 7.51 million tonnes and 7.28 million tonnes respectively. Exports accounted for 35% of the total sales in FY21 as compared to 13% last year.
- **Container Corporation of India:** Q4 volumes up 12.5% year-on-year at 10.58 lakh TEUs (Twenty Foot Equivalent Units). FY21 volumes down 2.8% year-on-year at 36.43 lakh TEUs.

### Events of the Day

- **Today's Result:** GM Breweries, Simplex Projects
- **Nazara Technologies:** To meet HDFC Securities on April 6 and Elara Securities on April 7.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49159.32	870.51	1.74	1.48	2.47	2.05	78.17
Nifty	14637.80	229.55	1.54	2.18	2.01	3.47	81.08
BSE M Cap	20283.86	232.54	1.13	3.26	1.48	8.19	98.49
BSE S Cap	20844.99	226.70	1.08	3.90	0.43	11.98	121.54
Nifty MC 100	23798.60	319.15	1.32	4.11	1.16	9.92	110.30
BSE Auto	21997.66	593.30	2.63	0.95	7.34	3.67	114.20
BSE Capgoods	21028.42	419.16	1.95	1.84	3.93	8.42	98.67
BSE FMCG	12683.66	183.41	1.43	3.57	3.03	0.17	27.07
BSE Metal	15272.59	145.26	0.96	13.40	9.83	23.98	179.39
BSE Oil&Gas	14803.86	281.87	1.87	1.70	8.00	2.62	47.93
BSE Healthcare	21571.96	43.43	0.20	4.68	1.73	2.02	74.04
BSE Power	2542.54	1.16	0.05	2.89	1.05	19.54	91.00
BSE Realty	2581.14	97.02	3.62	0.19	9.33	2.50	95.35
BSE ConsDur	32097.50	711.55	2.17	3.35	1.99	3.72	71.00
BSE Bank	36912.87	1326.49	3.47	0.78	7.00	1.42	86.86
BSE IT	27294.08	524.31	1.96	6.03	7.32	8.36	131.68

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1733.53	5.17	0.30	2.86	1.93	9.65	4.36
Silver(\$/Ounce)	24.94	0.07	0.28	3.83	1.17	8.58	66.29
Aluminium	2203.00	15.50	0.71	0.78	4.16	11.62	50.39
Copper	8794.50	6.75	0.08	0.10	3.24	13.49	83.78
Zinc	2757.15	48.10	1.71	0.03	1.47	1.02	48.37
Lead	1941.55	10.95	0.56	2.44	5.65	1.73	13.53

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.30	0.19	0.26	1.08	0.37	0.16	3.92
USD Index	92.60	0.01	0.01	0.37	0.68	3.43	8.03
YUAN	6.56	0.01	0.14	0.22	0.48	1.44	8.14
GBP	1.39	0.00	0.00	1.16	0.55	2.15	13.65
EUR	1.18	0.00	0.03	0.79	0.32	4.20	9.41
YEN	110.23	0.05	0.05	0.12	1.22	6.52	0.92

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	122.10	0.50	0.41	4.98	5.24	3.93	1.20
Cotton	78.33	0.45	0.58	2.68	10.75	3.12	39.20
Sugar	14.84	0.13	0.88	2.30	9.51	2.05	34.91
Wheat	620.00	2.00	0.32	3.03	5.05	4.32	9.78
Soybean	1415.50	3.00	0.21	3.59	1.00	4.08	66.76

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33527.19	373.98	1.13	1.37	6.45	8.75	47.83
Nasdaq	13705.59	225.48	1.67	4.31	6.08	7.57	73.20
S&P 500	4077.91	58.04	1.44	2.60	6.14	8.80	53.09
FTSE100	6737.30	23.67	0.35	0.94	1.87	4.28	22.94
CAC40	6102.96	35.73	0.59	2.53	5.05	9.94	44.59
DAX	15107.17	98.83	0.66	3.32	7.60	10.12	57.85
Mexico IPC	48245.85	999.59	2.12	2.62	4.11	5.83	40.32
Brazil Bovespa	117518.4	2265.10	1.97	2.39	2.01	1.33	58.65
Russian RTS	1457.13	9.58	0.65	0.75	0.67	1.42	34.49
Japan Nikkei	30021.58	68.83	0.23	2.00	4.01	10.96	61.61
Hang Seng	28938.74	560.39	1.97	3.72	0.54	6.27	24.31
Taiwan Index	16739.55	159.33	0.96	2.60	4.91	13.56	73.13
Shanghai Comp	3483.18	1.21	0.03	1.39	0.54	1.29	26.02
KOSPI	3111.51	9.32	0.30	1.35	2.82	4.83	73.65
Malaysia KLCI	1584.48	0.24	0.02	1.54	0.98	0.47	18.10
Jakarta Comp	5973.99	3.70	0.06	3.13	4.55	1.51	24.15
Philippine SE	6537.70	42.55	0.66	0.11	4.99	7.24	17.36
Thai Exch	1579.66	16.61	1.04	0.27	2.30	5.85	38.71

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2072.00	26.00	1.27	4.60	23.85	51.68	232.05
Baltic Dirty	699.00	11.00	1.55	6.55	4.17	50.00	50.14
SG Dubai HY	0.14	0.26	216.67	450.00	89.47	87.16	79.41

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.49	0.85	1.45	1.73	9.97	17.52	128.14
BRENT Crude	63.05	0.90	1.45	2.88	8.20	17.30	57.78
Natural Gas	2.53	0.01	0.60	3.70	7.78	6.82	5.78

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.68	0.02	1.05	1.20	7.43	62.48	151.19
UK	0.80	0.00	0.00	0.89	5.16	280.38	155.63
Brazil	4.26	0.01	0.28	1.25	2.43	29.19	8.38
Japan	0.12	0.01	4.17	26.37	19.79	447.62	400.00
Australia	1.79	0.05	2.55	0.73	2.18	68.29	131.19
India	6.12	0.05	0.73	0.73	1.75	5.10	2.92
Switzerland	0.31	0.00	0.00	11.64	22.31	46.70	0.00
Germany	0.33	0.00	0.00	3.15	8.61	43.15	25.62

**Taking global cues, Nifty is expected to open positive around 14,700 and likely to remain range bound with a positive bias in the price band of 14,400-14,800.**

The Nifty previous session ended 1.54% down at 14,637.80. It opened on a positive note, however, failing to sustain above 14,800 led to vigorous sell off towards finishing off the session with a bearish body candle. However, thick support placed around 14,450-14,400 is still intact. Nifty critical resistance of 14,700 has to be taken out on the higher side for further rise towards 14,800 levels. Probable midterm trading range is likely to be 14,400-14,800.

On the Nifty hourly chart; direction of the leading indicators pointing towards range-bound oscillation within the price band of 14,400-14,800.

Nifty patterns on multiple time frames suggest; finishing off the session with a bearish body candle is definitely worrisome. However, critical support placed around 14,450-14,400 is still well intact.

The Bank Nifty previous session ended 3.48% down at 32,678.85. It might get into the trading range of 32,300-33,300.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14450, 14400 Resistances- 14700, 14800**

### **Open Positional Calls-**

T+15 Positional Buy-

| Cash Segment | BHEL @ 51-50, TGT- 64, SL- 43

T+2 Positional Buy-

| Cash Segment | TECH MAHINDRA @ 1007-1005, TGT- 1035, Closing SL- 990

T+5 Positional Buy-

| Cash Segment | REC @ 131-130, TGT- 138, Closing SL- 126

T+3 Positional Buy-

| Cash Segment | SBIN @ 352-350, TGT- 370, Closing SL- 340

T+5 Positional Option Pair Strategy-

| Leg 1 | Buy NIFTY 15 Apr 14800-CE (1 Lot=75) @ 118.00

| Leg 2 | Sell NIFTY 15 Apr 14900-CE (1 Lot=75) @ 88.00

Trade ends if NIFTY-Cash closes below 14,400

- **Bajaj Finance:** Acquired 2.3 million new customers in the three months to March 31, compared with 1.9 million a year earlier. Total customers stood 48.6 million, compared with 42.6 million year-on-year. Deposit book stood at about Rs 25,800 crore as on March 31, compared with Rs 21,427 crore a year earlier. Assets under management stood at Rs 1.53 lakh crore Versus Rs 1.47 lakh crore year-on-year. Consolidated Liquidity Surplus stood at about Rs 16,000 crore as of March 31. New loans booked during Q4 at 5.5 MM as compared to 6 MM a year earlier. Deposit book during the quarter grew by over Rs 2,000 crore to Rs 25,800 crore.
- **Sobha:** Achieved best ever total sales volume of 13.37 lakh square feet worth Rs 1,072 crore in quarter ended March. Price realisation of Rs 8,014 per square feet was the highest over the last eight quarters. Sales volume, total sales value and total price realisation up by 18%, 21%, and 2% respectively compared to previous quarter. Cash flows remained healthy during the quarter resulting in substantial net debt reduction. Average cost of borrowing has further come down during the quarter. Launched new residential projects to the tune 2.77 million square feet and 0.27 million square feet in commercial space. Sales volume in Bengaluru, Gurugram, Pune and Kochi was the highest ever.
- **Avenue Supermarts:** Standalone revenue from operations in the fourth quarter stood at Rs 7,303.13 crore as compared to Rs 6,193.53 crore in the same period last year. Two years and older stores saw growth of 6% during January-February 2021. Growth for these stores in the first 15 days of March 2021 was a negative 9.4% due to implementation of full or partial lockdowns due to rising Covid-19 cases. The second fortnight of March saw significant growth due to a lower base of last year. Several stores have been restricted to sell non-essential products on certain days of the week or for continuous period of at least up to the end of April 2021. In FY21 the company opened 22 new stores and converted two stores into fulfilment centers for Avenue E-commerce. The total number of stores stood at 234.
- **Bharat Forge, RK Forgings:** Class 8 truck orders at 40,800 units for the month of March as compared to 7,211 units in the year-ago period. However, the orders were down 9% month-on-month and stood at 44,000 units in February 2021.
- **RBL Bank:** The bank's gross advances grew 2% year-on-year and 5% quarter-on-quarter to Rs 60,012 crore. Total deposits saw growth of 26% from last year and 9% from the previous quarter to Rs 73,123 crore. CASA Ratio for the Bank stood at 31.8% from 31.1% during the December quarter. Average Liquidity Coverage Ratio for the quarter was 154% Vs 164% in December 2020.
- **Ircon International:** Board approves the issue of bonus shares in the ratio of 1:1. The bonus shares will be dispatched within 60 days of the board's approval. The issue of bonus shares is subject to shareholder approval.
- **Panacea Biotec:** The Russian Direct Investment Fund has signed an agreement with the company to produce 100 million doses per year of Sputnik V vaccine in India. Production of Sputnik V at Panacea Biotec sites will help facilitate global supply to international partners of RDIF.
- **Jindal Steel & Power:** Sales in March up 61% year-on-year at 7.86 lakh tonnes. Production up 21% year-on-year at 7.30 lakh tonnes. Quarterly Production has crossed 2.07 million tonnes. The company has posted highest ever production and sales in FY21 of 7.51 million tonnes and 7.28 million tonnes respectively. Exports accounted for 35% of the total sales in FY21 as compared to 13% last year.

- **Container Corporation of India:** Q4 volumes up 12.5% year-on-year at 10.58 lakh TEUs (Twenty Foot Equivalent Units). FY21 volumes down 2.8% year-on-year at 36.43 lakh TEUs.
- **Maruti Suzuki:** Total production in March up 86.33% to 1.72 lakh units Vs 92,540 units last year.
- **Mukand:** Has reduced its debt by more than Rs 975 crore via a promoter backed line of credit, completion of first tranche of sale of 30% stake in joint venture, Mukand Sumi Special Steel for Rs 713.61 crore, and transfer of company's approximately 55 acres of surplus leasehold land at Thane for a consideration of Rs 801.51 crore.

### Asia Stocks Mixed After U.S. Record; Oil Steadies

Asian stocks opened mixed Tuesday even as U.S. equities rallied to a record on solid economic data that added to evidence of a strengthening recovery. The dollar and crude oil held losses. Japan's benchmark dipped, while stocks rose in Australia and South Korea. S&P 500 futures fluctuated as investors assessed the economic outlook and any lingering impact from the Archegos Capital Management blowup. Earlier, the S&P 500 reached an all-time high with most of its major groups advancing. Megacap U.S. internet and technology stocks rallied, including a surge by Facebook Inc. to a new peak as the Nasdaq 100 jumped 2%. Treasury yields were steady after dipping. Oil held onto most of its decline amid growing delays in Europe's reopening and looming Iranian supply. Credit Suisse Group AG started unloading stocks tied to the Archegos Capital turmoil more than a week after some rivals dumped their shares and skirted losses.

### U.K. Set for Reopening; N. Korea to Skip Olympics

Everyone in the U.K. will be urged to take a coronavirus test twice a week as a new system of Covid passports is assessed for wide-scale use under Prime Minister Boris Johnson's plan to reopen the economy. Johnson confirmed Monday that restaurants and shops will open next week for the first time in four months, but the ban on foreign travel may remain for longer. New York's vaccination program picked up speed last week, with the most populous U.S. city reporting a record of more than a half-million doses administered. The city also stepped up its use of mobile units and pop-up sites. South Africa agreed to buy 20 million shots of the Pfizer vaccine, Business Day reported. Brazil expects to vaccinate 2 million people per day next month, according to the president of its Senate.

### Oil Edges Higher After Plunging on Resurgent Virus, Fresh Supply

Oil rose toward \$59 a barrel in Asian trading after falling the most in almost two weeks amid near-term threats including a resurgent pandemic and prospects for increased supply over the next three months. West Texas Intermediate climbed 0.5% after tumbling 4.6% on Monday, the biggest one-day drop since March 23. Covid-19 infections continue to roil Europe, with France back in lockdown and Italy extending some restrictions for travelers. On the supply side, OPEC+ agreed last week to bring back more than 2 million barrels a day of production over the coming months. Traders will also track talks in Vienna later Tuesday between Iran, the U.S. and the remaining members of a 2015 nuclear deal aimed at resurrecting the pact. That could present a path toward removing sanctions on Tehran's oil exports.

### SoftBank Nears Deal to Take 40% Stake in Norway's AutoStore

SoftBank Group Corp. is nearing a deal to invest \$2.8 billion for a 40% stake in Norwegian warehouse-automation company AutoStore, according to people familiar with the matter, another big bet by the Japanese conglomerate on robot-enabled technology. AutoStore is controlled by Thomas H. Lee Partners LP, while another private-equity firm, Sweden's EQT AB, holds a minority stake. The parties are discussing a deal that would value the company at nearly \$8 billion including debt, the people said. It could be finalized as soon as Tuesday, assuming the talks don't fall apart.

### Auto / Auto Ancillaries

[Maruti production rises significantly to 1,72,433 units in March](#)

[Hyundai crosses 10 lakh sales mark for SUVs in India](#)

[No sedans, mini SUVs for M&M: CEO Shah](#)

[COVID slams brakes on auto sales, pulls market down to 7-yr low](#)

[JK Tyre inks partnership with JBM Auto](#)

### Banking & Finance

[PSU Banks fully transmit rates on fresh loans](#)

[Investment banking fees plunge 34 pc in Q1 to USD 194.5 mn: Report](#)

[RBI withdraws restrictions on Youth Development Co-operative Bank](#)

[J.P. Morgan ties up with BillDesk for online payments partnership](#)

[Banks report modest growth in advances and deposits in the last quarter of FY 2020-21](#)

[Investors eye postal saving schemes](#)

[Maharashtra: NBFCs want permission to function their offices with at least 30 per cent staff](#)

[Latest round of Covid restrictions has lenders fretting over rising defaults](#)

[Gross NPAs of banks may rise to 9.6-9.7% by March-end: Report](#)

[Federal Bank gross advances up by 9% at Rs 1.35 lakh crore by March 2021, deposits up 13%](#)

[ICRA warns of significant jump in bad loans in current fiscal year](#)

[HDFC Bank advances up 14 percent, deposits rise 16 percent at the end of March 2021](#)

[Yes Bank loans and advances up 0.8% at Rs 1.73 lakh crore by end of Mar 2021; deposits up 55%](#)

### Metals/Mining/Power

[NCL supplies 87 pc of total coal to power producers in FY21](#)

[India's less industrialized states lead electricity demand recovery](#)

[Radiance buys Azure's 152 MW solar rooftop assets](#)

[As India approaches net-zero hour, here are some critical questions and answers](#)

[JSPL reports a 20% rise in annual sales for FY 21, production up by 19% year-on-year](#)

[Robust demand, supply-side constraints keeping steel prices up: Seshagiri Rao, JSW Steel](#)

### Oil & Gas

[Petrol, diesel prices steady as global oil softens](#)

### IT/Telecom/Media

[Telcos seek frontline worker status for field staff to avoid service breakdown in Maharashtra](#)

[Jio Call of Duty Mobile challenge: How to join, registration fee and other key things to know](#)

### FMCG/Retail/Textile/Food

[Godrej Consumer on market expansion drive](#)

[Maharashtra mobile phone retailers urge CM for limited opening of stores](#)

[Smartphone, laptop buying pick pace in Maharashtra amid concerns over retail lockdown](#)

[FMCG companies applying learnings from 2020 to mitigate impact of any future disruption as COVID cases surge](#)

[FMCG companies get battle ready for localised lockdowns](#)

[Tilaknagar Industries to manufacture products for Pernod Ricard](#)

[Retailers, traders upset with Maharashtra closure](#)

[Online delivery firms seek classification of delivery fleet as 'essentials' from Maharashtra govt](#)

[Surge in raw material prices biggest jolt for apparel industry: Lalit Agarwal, V-Mart](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Zydus Cadila seeks DCGI nod for use of hepatitis drug for treating coronavirus cases](#)

[Cadila seeks nod to repurpose Hepatitis C drug for COVID-19 in India](#)

[Cadila seeks regulatory approval for COVID-19 drug](#)

[Airtel, Apollo 24/7 join hands to provide e-healthcare services](#)

### Infrastructure/Cement/Real Estate

[Upbeat on infrastructure growth opportunities in India but dispute resolution must be faster: Tata Projects MD](#)

### Hospitality/Aviation/Logistics

[Allow industry to operate under normal hours or compensate staff, suppliers and landlords suitably: NRAI](#)

[Airlines fear big impact on travel on Maharashtra routes](#)

[Slot allotment issue expected to be resolved soon: Jet Airways' stakeholders tell NCLT](#)



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