



The Nifty ended 0.92% up at 14,819.05. It opened on a positive note and remained range-bound with a positive bias throughout the session towards finishing off with a bullish body candle. Breaking out 14,800 is the challenge, which looks difficult at this juncture. Hence, it might get into the trading range of 14,880-14,750 ahead of weekly expiry. Breaking down 14,750 may cause sharp decline towards 14,650 levels. On the flipside, higher resistance beyond 14,880 is placed around 14,930 levels.

On the Nifty hourly chart; position of the leading indicators pointing towards critical MA band centric oscillation in the price band of 14,880-14,750.

Nifty patterns on multiple time frames suggest; breaking out 14,880 is critical resistance ahead. Failing to breakout may take down the benchmark index towards 14,750 levels. Staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 14750, 14650 Resistances- 148880, 14930**

### Open Positional Calls-

T+15 Positional Buy-  
|Cash Segment| BHEL @ 51-50, TGT- 64, SL- 43

T+5 Positional Buy-  
|Cash Segment| REC @ 131-130, TGT- 138,  
Closing SL- 126

T+3 Positional Buy-  
|Cash Segment| SBIN @ 352-350, TGT- 370,  
Closing SL- 340

T+5 Positional Buy-  
|Cash Segment| HDFC @ 2470-2460, TGT- 2540,  
Closing SL- 2420

T+3 Positional Buy-  
|Cash Segment| PFC @ 114.50-114, TGT- 120,  
Closing SL- 111

T+5 Positional Buy-  
|Cash Segment| CADILA @ 458-455, TGT- 478,  
Closing SL- 445

T+5 Positional Sell-  
|Futures Segment| SAIL Fut @ 91-92, TGT- 82,  
SL- above 97

### Key Contents

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## Nifty Intraday Chart



## Market in Retrospect

Indian equities ended higher for the second day in a row as benchmark indices saw buying interest in banking, auto and technology names.

The NIFTY index ended 0.60% higher at 14,772. The broader markets represented by the NIFTY 500 Index ended 0.66% higher, ending at 12,439. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 1.52%, followed by NIFTY Energy, gaining by 1.47% higher. NIFTY IT was the only loser, losing by 0.43%.

JSW Steel was the top gainer, gaining by 4.62%, followed by Wipro and SBI Life Insurance which gained by 2.54% & 2.33% respectively. Adani Ports & SE was the top loser, losing by 2.49%, followed by Tata Consumer and UPL, which fell by 1.30% & 1.04% respectively.

The Advance: Decline ratio stood at 1264:621

### Market Turnover (In Crore) 07-04-2021

Name	Last	Previous
NSE Cash	*NA	64723.32
NSE F&O	4386299.24	3485660.93
BSE Cash	4,260.60	3,820.58
BSE F&O	*NA	100.15

### FII Derivatives Flow (In Crore) 06-04-2021\*

Instrument	Purchase	Sale	Net
Index Future	4807.69	4509.42	298.27
Index Option	446017.06	443528.97	2488.09
Stock Future	11343.19	11194.04	149.15
Stock Option	9025.19	8995.41	29.78

### Institutional Flow (In Crore) 06-04-2021\*

Institution	Purchase	Sale	Net
FII	4,825.29	5,918.04	1,092.75
DII	4,518.84	4,102.25	416.59

\*Data not updated till 5.50pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	4.62	20.29	20024702	23452560
Wipro	2.54	4.76	13867650	11550080
SBI Life Insurance	2.33	5.31	2860132	1368417
SBI	2.28	0.62	48023602	41166730
Britannia Industries	2.09	5.32	633677	547996

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	0.57	2.09	15692013	21201350
Titan	0.75	2.45	2592185	1803712
UPL	1.04	4.22	4948757	10836160
Tata Consumer	1.30	5.86	3898156	7873904
Adani Ports & SE	2.49	14.66	97717880	22411440

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49661.76	460.37	0.94	0.95	1.48	3.26	65.17
Nifty	14819.05	135.55	0.92	0.18	0.80	4.82	68.55
BSE M Cap	20653.28	167.45	0.82	2.41	0.32	9.01	91.74
BSE S Cap	21293.40	273.29	1.30	3.65	1.71	13.43	117.34
Nifty MC 100	24333.30	317.10	1.32	3.07	1.06	10.78	103.98
BSE Auto	22389.22	371.47	1.69	0.61	5.69	5.21	99.12
BSE Capgoods	21131.67	62.16	0.30	0.21	3.46	7.47	93.57
BSE FMCG	12885.10	75.98	0.59	1.13	4.66	2.86	19.26
BSE Metal	15643.34	233.49	1.52	9.46	12.49	22.46	164.64
BSE Oil&Gas	14949.79	153.09	1.03	0.73	7.09	3.11	39.16
BSE Healthcare	22129.15	202.17	0.92	4.15	4.36	0.53	63.87
BSE Power	2540.36	5.55	0.22	1.25	0.97	20.18	85.05
BSE Realty	2634.16	27.86	1.07	0.51	7.47	3.33	87.70
BSE ConsDur	32258.95	231.62	0.72	0.99	1.50	4.06	63.26
BSE Bank	37302.34	576.67	1.57	2.08	6.02	2.22	70.58
BSE IT	27655.50	292.31	1.07	3.43	8.74	10.85	117.49

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.65	0.01	0.53	5.35	5.18	52.60	131.30
UK	0.78	0.02	2.13	7.69	3.18	174.65	88.41
Brazil	4.21	0.06	1.29	3.13	1.11	23.99	8.96
Japan	0.10	0.01	12.39	4.21	3.13	153.85	421.05
Australia	1.75	0.03	1.80	2.02	4.58	61.44	90.22
India	6.08	0.04	0.64	1.35	2.36	3.86	5.18
Switzerland	0.29	0.00	1.03	6.55	16.73	40.20	21.58
Germany	0.34	0.02	6.01	14.73	10.93	35.82	8.41

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.57	1.15	1.54	1.95	1.76	1.67	1.42
USD Index	92.24	0.10	0.10	1.13	0.28	2.69	7.67
YUAN	6.54	0.00	0.06	0.14	0.27	0.99	7.68
GBP	1.38	0.00	0.04	0.33	0.04	1.92	12.14
EUR	1.19	0.00	0.14	1.39	0.39	3.09	9.19
YEN	109.77	0.02	0.02	0.87	0.80	5.43	0.92

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2092.00	20.00	0.97	3.95	14.38	44.48	251.01
Baltic Dirty	685.00	14.00	2.00	10.46	2.85	30.73	38.95
SG Dubai HY	0.70	0.56	400.00	391.67	84.21	15.66	270.73

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33430.24	96.95	0.29	0.78	6.14	7.70	47.57
Nasdaq	13698.38	7.21	0.05	4.89	6.02	4.83	73.68
S&P 500	4073.94	3.97	0.10	2.59	6.04	7.10	53.19
FTSE100	6872.70	48.97	0.72	2.02	3.65	0.23	20.48
CAC40	6138.54	6.75	0.11	2.04	6.15	8.26	38.30
DAX	15216.49	3.57	0.02	2.69	9.31	8.93	46.92
Mexico IPC	47985.43	260.42	0.54	1.28	3.55	3.89	38.98
Brazil Bovespa	117498.9	19.50	0.02	1.80	1.99	3.99	53.88
Russian RTS	1422.41	4.44	0.31	3.70	1.73	0.99	29.34
Japan Nikkei	29730.79	34.16	0.12	1.89	3.00	8.15	56.89
Hang Seng	28674.80	263.94	0.91	1.19	1.45	5.30	23.17
Taiwan Index	16815.36	75.49	0.45	2.06	6.06	10.53	68.21
Shanghai Comp	3479.63	3.34	0.10	0.66	0.64	2.70	23.36
KOSPI	3137.41	10.33	0.33	2.48	3.67	3.49	72.04
Malaysia KLCI	1600.59	21.68	1.37	1.72	0.03	0.15	16.84
Jakarta Comp	6036.62	33.85	0.56	0.57	3.55	1.90	26.33
Philippine SE	6651.71	61.60	0.93	0.66	3.34	6.57	17.73
Thai Exch	1556.56	23.10	1.46	2.07	0.81	4.30	36.68

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.75	0.46	0.78	1.06	9.53	17.63	153.03
BRENT Crude	63.26	0.54	0.86	1.39	7.86	17.42	56.02
Natural Gas	2.48	0.02	0.65	5.21	9.75	9.02	3.00

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1736.76	5.98	0.34	1.73	2.16	9.23	5.44
Silver(\$/Ounce)	25.01	0.14	0.56	2.47	0.90	7.81	66.57
Aluminium	2249.50	46.50	2.11	1.15	3.29	10.76	56.60
Copper	9053.75	259.25	2.95	0.97	1.58	12.74	85.91
Zinc	2805.80	48.65	1.76	0.37	1.89	1.04	48.10
Lead	1946.00	4.45	0.23	0.93	1.89	4.75	17.19

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.60	0.25	0.20	3.26	1.75	2.84	0.56
Cotton	80.25	1.03	1.30	0.48	8.56	0.42	42.14
Sugar	15.10	0.06	0.40	1.21	7.93	2.17	35.55
Wheat	616.00	0.50	0.08	0.32	5.67	4.24	9.32
Soybean	1422.75	4.00	0.28	0.97	0.51	5.10	66.60

### **Boeing predicts 2,230 plane deliveries to India by 2039, sees air travel revive by 2022**

Indian airlines will get 2,230 planes delivered by 2039. The American plane maker predicted demand for domestic air travel, battered by the Covid19 pandemic, will go back to the levels of 2019 by the second half of 2022. International traffic will recover by 2023. Overall demand will double by 2030. Boeing said 1,960 of the deliveries will be single aisle narrow bodied aircraft low fare carriers control more than 90% of the market while 260 will be wide bodied planes. A total of 110 planes will be retired, 470 planes will be replacements while 1,760 planes will be incremental deliveries. Boeing's 737 Max planes, grounded globally for more than two years after two crashes, has now been allowed by several countries to be flown again. India's aviation regulator is yet to give its validation.

### **Banks sanction Rs 15 lakh crore under Mudra Yojana in last 6 years**

Finance Ministry said banks and financial institutions have sanctioned Rs 14.96 lakh crore to over 28.68 crore beneficiaries in the last six years. Pradhan Mantri MUDRA Yojana (PMMY) was launched by Prime Minister Narendra Modi on April 8, 2015 to promote entrepreneurship. Ministry of Finance is committed to provide financial inclusiveness and support to the marginalized and hitherto socio-economically neglected classes. Financial needs of all stakeholders ranging from the budding entrepreneurs to the hard-working farmers has also been catered to through various initiatives. A key initiative towards this is Pradhan Mantri MUDRA Yojana (PMMY), which has given wings to the dreams and aspirations of millions, along with a feeling of self-worth and independence. 4.20 crore PMMY loans were sanctioned in 2020-21, and Rs 2.66 lakh crore was allocated in 2020-21 as on March 19, 2021. The average ticket size of the loans is about Rs 52,000.

### **Tata Power Solar doubles manufacturing capacity to 1100 MW**

Tata Power Solar Systems Ltd. announced a significant expansion of its state-of-the-art manufacturing facility in Bengaluru, taking the total production capacity of cells and modules to 1100 MW. The expansion is based on the significant increase in demand for its solar modules, as well as the expected increase in demand due to supportive policy steps announced by the government for creating an Aatmanirbhar Bharat. Tata power happy to expand our production capacity to meet the increased demand for our products. Our 31 years of strong experience in providing high quality solar products with continuous involvement in new technology has helped us maintain leadership position in both solar manufacturing and EPC services.

### **Dixon, Bharti Enterprises to form JV for manufacturing telecom products**

Dixon Technologies, a contract manufacturer in electronic goods, on Wednesday said it has entered into a pact with Bharti Enterprises to form a joint venture to manufacture of telecom and networking products. Dixon has entered into memorandum of understanding (MOU) with Bharti Enterprises to form a joint venture (JV). Dixon on its wholly-owned subsidiary- Dixon Electro Appliances or any other company identified by the parties will be the JV company which will undertake manufacturing of telecom and networking products like modems, routers, set top boxes, IOT devices, etc for the telecom sector/industry including Airtel. The JV company will file necessary applications with the Ministry of Communications or any other nodal agency to avail benefits under the PLI Scheme of Government of India.

### **M&M inks agreement with Mahindra MSTC Recycling**

Mahindra group has signed an agreement with Mahindra MSTC Recycling Private Limited (MMRPL) to offer its customers an end-to-end solutions for scrapping vehicles. MMRPL is engaged in the business of acquiring used/end of life vehicles to dismantle and scrap it under the brand name of CERO, the company said in a statement. The agreement with MMRPL will enable customers to get a hassle free and transparent deal under one roof. CERO is India's first authorised recycler for motor vehicles built on PPP model with dismantling centres at Greater Noida, Pune and Chennai. It also has collection centers at major cities such as Mumbai, Bengaluru, Hyderabad, Ahmedabad, Jaipur and Chandigarh. CERO has plans to have a presence in 25 cities within the next 8-10 month. Any customer intending to purchase a new Mahindra vehicle by scrapping / exchanging the old vehicle which is more than 15 years old can do so at any Mahindra dealership. These services would provide utmost convenience to the customer without the need to look for a vehicle scrapping agency / dealer. The announcement by Mahindra comes in the wake of the scrappage policy announced by Nitin Gadkari, the Minister for Road, Transport and Highways in the Lok Sabha on 18th March 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Rail Vikas Nigam Ltd	Cash dividend of INR1.14 effective 08-04-2021
Premco Global Ltd	Cash dividend of INR2 effective 08-04-2021
Britannia Industries Ltd	Cash dividend of INR12.5 effective 08-04-2021
KAMA Holdings Ltd	Cash dividend of INR108 effective 08-04-2021
Inland Printers Ltd	1 for 5 stock split effective 08-04-2021
Suprajit Engineering Ltd	1.500 Mln stock buyback effective 08-04-2021
GHCL Ltd	Corporate meeting effective 08-04-2021
SOM Distilleries And Breweries Ltd	Corporate meeting effective 08-04-2021

### Domestic Events

- No events

### Global Events

- The U.S. Initial Jobless Claims for April 03, 2021.

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