

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49661.76	460.37	0.94
Nifty	14819.05	135.55	0.92

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33446.26	16.02	0.05
NASDAQ COM.	13688.84	9.54	0.07
FTSE 100	6885.32	61.77	0.91
CAC 40	6130.66	0.68	0.01
DAX	15176.36	36.32	0.24
NIKKEI 225	29639.78	79.21	0.27
SHANGHAI	3471.19	8.07	0.23
HANG SENG	28822.24	110.70	0.39

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.57	1.15	1.54
USD / EUR	1.19	0.00	0.14
USD / GBP	1.37	0.00	0.02
USD / JPY	109.75	0.05	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1735.14	2.32	0.13
Silver	25.09	0.16	0.62

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	59.39	0.36	0.60
Brent Crude	62.80	0.32	0.51
Natural Gas	2.51	0.01	0.52

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.08	0.04	0.64

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.56	0.38	0.60
HDFC Bank	74.59	0.84	1.11
ICICI Bank	15.59	0.11	0.71
Infosys Ltd	19.21	0.13	0.67
Tata Motors	20.45	0.39	1.87
Vedanta Ltd	12.76	0.08	0.62
Wipro	6.54	0.01	0.15

Institutional Flow (In Crore) 07-04-2021

Institution	Purchase	Sale	Net
FII	7380.16	7152.74	227.42
DII	4903.19	4522.11	381.08

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Top News for Today

- **Reliance Industries:** SEBI has imposed Rs 25 crore penalty on Mukesh Ambani, Anil Ambani, Nita Ambani, Tina Ambani and other members of their family. SEBI order pertains to increase in Reliance Industries' promoter shareholding in 2000. Promoter shareholding increased by 6.83% consequent to warrant conversion. Promoter creeping acquisition of over 5% was to be accompanied by open offer.
- **I.T. Stocks:** ISG and Gartner released a strong forecast for industry growth in 2021. While Gartner revised its I.T. spend forecast higher for the third straight quarter, ISG hinted at a likely upward change over the next three quarters during its industry outlook call.
- **Godrej Consumer Products:** Demand trends in categories in key countries remained stable. Expect sales growth in the thirties for the India business, driven by strong volume growth and price hikes. Expect constant currency sales growth in the mid-twenties on a consolidated business. Indonesia business likely to post mid-single digits constant currency sales growth.
- **Muthoot Finance:** To raise Rs 1,700 crore through public issue of secured redeemable NCDs. The company has announced its 25th series of public issue of NCDs of face value of Rs 1,000 each. The base issue size is Rs 100 crore with an oversubscription of upto Rs 1,600 crore aggregating upto tranche limit of Rs 1,700 crore. The issue will open today and close on April 29.
- **Bharti Airtel:** Has launched 'Airtel IoT' - an integrated platform that enables enterprises to harness the power of Internet of Things and be ready for the emerging era of connected things. Airtel IoT is an end-to-end platform with the capability to connect and manage billions of devices and applications in a secure and seamless fashion. MG Motor, Pine Labs, Paytm, Kirloskar, BSES, Genus, and Kent are among the many businesses across manufacturing, logistics, automobiles, BFSI and utilities that are already using Airtel's IoT solutions.
- **Prakash Industries:** Achieved highest ever sale of around 2.72 lakh tonnes of steel, up 8.8% QoQ and 31.1% YoY. For FY21, the company's sales stood at 9.54 lakh tonnes, up 3.1% year-on-year. DRI production was also the highest ever at 9.05 lakh tonnes, up 10.7% year-on-year.
- **Hindustan Copper:** Board has approved opening of QIP of equity shares of face value of Rs 5 each on April 7. The floor price of Rs 125.79 per equity share is at a 13.33% discount to Wednesday's closing price.
- **Wipro:** Has appointed Subha Tatavarti as Chief Technology Officer and Suzanne Dann as Senior Vice President and Sector Head for Capital Markets and Insurance, North America region.
- **IRCTC:** Has temporarily suspended Lucknow-New Delhi Tejas Express until April 30, due to recent increase in coronavirus cases.
- **Hindustan Construction Company:** The company's loan default amount as of March 31 stands at Rs 1,959.41 crore and the total outstanding borrowing from lenders stands at Rs 4,010.93 crore.

Events of the Day

- **Bank of India:** To consider raising INR30b via shrs allotment to govt

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49661.76	460.37	0.94	0.95	1.54	1.80	66.13
Nifty	14819.05	135.55	0.92	0.18	0.92	3.29	69.38
BSE M Cap	20653.28	167.46	0.82	2.41	0.02	7.91	88.17
BSE S Cap	21293.40	273.29	1.30	3.65	1.07	12.61	113.37
Nifty MC 100	24333.30	317.10	1.32	3.07	0.76	9.64	100.38
BSE Auto	22389.22	371.47	1.69	0.61	5.56	1.78	95.34
BSE Capgoods	21131.67	62.16	0.30	0.21	5.13	6.09	91.56
BSE FMCG	12885.10	75.98	0.59	1.13	5.07	2.30	18.85
BSE Metal	15643.34	233.49	1.52	9.46	11.27	23.59	166.80
BSE Oil&Gas	14949.79	153.09	1.03	0.73	8.57	1.48	38.60
BSE Healthcare	22129.15	202.17	0.92	4.15	4.04	0.70	57.80
BSE Power	2540.36	5.55	0.22	1.25	0.38	18.78	82.16
BSE Realty	2634.16	27.86	1.07	0.51	6.59	1.93	90.79
BSE ConsDur	32258.95	231.62	0.72	0.99	1.43	3.42	65.67
BSE Bank	37302.34	576.67	1.57	2.08	6.07	1.76	71.92
BSE IT	27655.50	292.31	1.07	3.43	7.74	7.04	120.68

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1735.14	2.32	0.13	0.35	3.08	6.14	5.42
Silver(\$/Ounce)	25.00	0.15	0.58	0.13	0.50	1.66	67.13
Aluminium	2240.25	9.25	0.41	0.09	2.87	10.45	55.58
Copper	8919.00	134.75	1.49	0.60	0.07	9.21	77.71
Zinc	2812.00	6.20	0.22	0.13	2.12	1.80	46.80
Lead	1971.71	25.71	1.32	2.10	0.59	2.12	14.30

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.57	1.15	1.54	1.95	1.76	1.67	1.42
USD Index	92.44	0.02	0.02	0.85	0.13	2.60	7.67
YUAN	6.55	0.01	0.14	0.21	0.39	1.18	7.85
GBP	1.37	0.00	0.06	0.64	0.57	1.30	11.00
EUR	1.19	0.00	0.03	0.75	0.15	2.89	9.27
YEN	109.75	0.09	0.08	0.78	0.79	5.30	0.85

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	126.75	0.10	0.08	3.38	1.63	2.97	0.68
Cotton	79.72	0.22	0.28	1.43	9.74	1.03	38.86
Sugar	15.14	0.02	0.13	1.47	7.68	2.44	35.91
Wheat	617.00	0.75	0.12	0.98	4.56	3.71	9.01
Soybean	1407.00	1.75	0.12	0.36	1.87	2.61	63.89

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33446.26	16.02	0.05	1.15	5.17	7.55	42.73
Nasdaq	13688.84	9.54	0.07	4.93	8.56	3.69	69.19
S&P 500	4079.95	6.01	0.15	3.07	6.77	6.67	48.36
FTSE100	6885.32	61.77	0.91	2.21	2.47	0.18	21.27
CAC40	6130.66	0.68	0.01	1.91	3.86	7.43	37.99
DAX	15176.36	36.32	0.24	2.42	5.53	8.02	46.87
Mexico IPC	47897.84	87.59	0.18	0.32	1.75	2.50	38.56
Brazil Bovespa	117623.6	124.70	0.11	0.66	6.34	5.96	49.60
Russian RTS	1429.51	2.65	0.19	3.22	1.24	2.52	28.25
Japan Nikkei	29629.36	98.02	0.33	0.83	3.09	5.31	53.12
Hang Seng	28800.31	135.60	0.47	1.67	0.94	3.34	20.19
Taiwan Index	16848.02	33.51	0.20	1.78	6.50	8.96	66.20
Shanghai Comp	3474.57	3.83	0.11	0.98	1.59	2.64	23.46
KOSPI	3137.59	1.50	0.05	1.57	4.67	0.52	73.53
Malaysia KLCI	1602.60	2.01	0.13	1.26	0.57	1.87	17.72
Jakarta Comp	6035.04	1.58	0.03	0.83	3.42	3.56	30.44
Philippine SE	6620.63	31.08	0.47	1.15	2.02	9.18	20.14
Thai Exch	1556.56	23.10	1.46	2.07	0.83	1.31	29.09

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2092.00	20.00	0.97	3.24	12.90	30.26	244.65
Baltic Dirty	675.00	10.00	1.46	11.76	0.45	29.81	36.97
SG Dubai HY	0.70	0.56	400.00	391.67	84.21	15.66	270.73

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.43	0.34	0.57	3.29	8.64	13.76	136.87
BRENT Crude	62.84	0.32	0.51	0.16	7.18	13.70	55.85
Natural Gas	2.51	0.01	0.52	5.00	7.08	6.46	3.51

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.67	0.01	0.42	0.19	4.78	49.45	115.85
UK	0.77	0.02	3.01	8.52	2.25	172.18	86.72
Brazil	4.20	0.01	0.17	1.96	0.94	22.38	7.00
Japan	0.10	0.00	1.01	11.50	18.70	185.71	316.67
Australia	1.73	0.02	0.91	5.81	2.09	54.13	88.89
India	6.08	0.04	0.67	1.38	2.39	3.82	5.21
Switzerland	0.28	0.01	3.10	2.18	11.95	42.65	16.60
Germany	0.32	0.01	2.53	10.96	7.29	37.93	4.85

Taking global cues, Nifty is expected to open positive around 14,850 and likely to remain range bound with a positive bias in the price band of 14,750-14,950.

The Nifty previous session ended 0.92% up at 14,819.05. It opened on a positive note and remained range-bound with a positive bias throughout the session towards finishing off with a bullish body candle. Closing above 14,750 is encouraging for the bulls. However, breaking out 14,880 is the challenge. Higher resistance is placed around 14,950. Hence, the benchmark index getting into trading range of 14,750-14,950 ahead of weekly expiry is likely. Breaking down 14,750 may cause sharp decline towards 14,650 levels.

On the Nifty hourly chart; position of the leading indicators pointing towards critical MA band centric oscillation in the price band of 14,750-14,950.

Nifty patterns on multiple time frames suggest; 14,950 is the critical resistance ahead. Failing to breakout may take down the benchmark index towards 14,750 levels. Staying cautious on rise is advised.

The Bank Nifty previous session ended 1.51% up at 32,991.20. It might get into the trading range of 32,300-33,300.

Nifty Crucial Supports & Resistances-

Supports- 14750, 14650 Resistances- 148880, 14950

Open Positional Calls-

T+15 Positional Buy-

| Cash Segment | BHEL @ 51-50, TGT- 64, SL- 43

T+5 Positional Buy-

| Cash Segment | REC @ 131-130, TGT- 138, Closing SL- 126

T+3 Positional Buy-

| Cash Segment | SBIN @ 352-350, TGT- 370, Closing SL- 340

T+5 Positional Buy-

| Cash Segment | HDFC @ 2470-2460, TGT- 2540, Closing SL- 242

T+3 Positional Buy-

| Cash Segment | PFC @ 114.50-114, TGT- 120, Closing SL- 111

T+5 Positional Buy-

| Cash Segment | CADILA @ 458-455, TGT- 478, Closing SL- 445

T+5 Positional Sell-

| Futures Segment | SAIL Fut @ 91-92, TGT- 82, SL- above 97

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Asia Stocks Dip; U.S. Futures Climb After Record

Most Asian stocks slipped at the open Thursday and U.S. equity futures gained after the S&P 500 inched up to another record, bolstered by the Federal Reserve's commitment to supportive policy. Falls in Japan and South Korea weighed on MSCI Inc.'s regional share gauge, while Australia rose. Toshiba Corp. rallied further following a buyout proposal. U.S. futures climbed after the S&P 500 advanced amid dwindling volume on U.S. exchanges. Rallies in technology giants including Apple Inc. helped push the Nasdaq 100 higher. The dollar held gains and Treasury yields were steady.

Variant Common in U.S.; Ontario Declares Emergency

The European Union failed to unify in responding to links between AstraZeneca Plc's Covid-19 vaccine and a rare type of blood clots. EU Health ministers say they'll continue talks on the issue. The variant of the coronavirus first found in the U.K. has overtaken the initial form of the virus in the U.S. and is now the country's most common strain. President Joe Biden will offer vaccine shipments to all of the nation's community health centers. To the north, Canada's largest province, Ontario, declared a state of emergency. India's fight to curtail a renewed wave of Covid-19 cases is beset by vaccine shortages in several states and cities, including the financial hub of Mumbai. Tokyo plans to seek a return to stricter Covid measures as infections in the city hit a two-month high.

Oil Snaps Two-Day Climb With Reflation Theme 'Taking a Breather'

Oil dropped after a two-day gain, with investors weighing plans by OPEC+ to progressively add production over the coming three months against evidence that the roll-out of vaccines is boosting consumption. West Texas Intermediate fell after rising Wednesday, when an Energy Information Administration report showed U.S. oil inventories hit a five-week low. While gasoline holdings rose, a gauge of demand continued upward. Crude has traded in a narrow band around \$60 since mid-March. Although signs of improving consumption have aided prices, still-stubborn Covid-19 outbreaks and renewed lockdowns, especially in Europe, have acted as a counterweight. Against that mixed backdrop, the Organization of Petroleum Exporting Countries and its allies have announced a roadmap to ease production curbs over the three months to July by restoring more than 2 million barrels a day.

AstraZeneca Clot Worries Complicate Bid to Vaccinate the World

Growing worries that AstraZeneca Plc's Covid-19 vaccine causes rare blood clots could hinder immunization campaigns across the world, from London to Seoul. Reviews by U.K. and European Union regulators finding potential links to the unusual side effects are another blow for the shot, a cheaper and easier-to-deploy product that many nations are counting on in a bid to end the pandemic. Safety concerns following increasing reports of blood clots in people who received the inoculation could shake confidence in it, even though regulators have agreed that the benefits outweigh the risks. Although many regions are turning their attention to vaccines from Johnson & Johnson and developers in China, Russia and elsewhere, they're in a difficult position with demand for doses far outstripping supply.

Auto / Auto Ancillaries

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