

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49746.21	84.45	0.17
Nifty	14873.80	54.75	0.37

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33503.57	57.31	0.17
NASDAQ COM.	13829.31	140.47	1.03
FTSE 100	6942.22	56.90	0.83
CAC 40	6165.72	35.06	0.57
DAX	15202.68	26.32	0.17
NIKKEI 225	29847.69	139.49	0.47
SHANGHAI	3461.06	19.37	0.56
HANG SENG	28855.69	152.75	0.53

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.58	0.02	0.02
USD / EUR	1.19	0.00	0.13
USD / GBP	1.37	0.00	0.02
USD / JPY	109.27	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1755.24	0.61	0.03
Silver	25.53	0.05	0.21

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	59.80	0.20	0.34
Brent Crude	63.32	0.12	0.19
Natural Gas	2.52	0.00	0.04

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.03	0.05	0.86

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.79	0.23	0.37
HDFC Bank	74.28	0.31	0.42
ICICI Bank	15.43	0.16	1.03
Infosys Ltd	19.32	0.11	0.57
Tata Motors	20.94	0.49	2.40
Vedanta Ltd	12.94	0.18	1.41
Wipro	6.59	0.05	0.76

### Institutional Flow (In Crore) 08-04-2021

Institution	Purchase	Sale	Net
FII	8752.01	8641.16	110.85
DII	4854.39	4301.61	552.78

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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### Top News for Today

- **Infosys:** ArcelorMittal has announced a strategic long-term collaboration with the company for digital transformation. Infosys will help ArcelorMittal accelerate its digital transformation journey and enable next-generation application management and business process management services for ArcelorMittal Europe. The collaboration will further strengthen Infosys' presence in Europe and will enable it to maximise synergies across the ArcelorMittal Group worldwide.
- **SREI Infrastructure Finance:** SREI Equipment Finance, a material subsidiary of the company, has received expression of interest from two international private equity funds - U.S.-based Arena Investors and Singapore's Makara Capital Partners for capital infusion worth \$250 million. Strategic coordination committee of SREI Equipment Finance will coordinate, negotiate and conclude discussions with the PE investors to bring the capital into the business and advise the management. Ernst & Young to advise the committee on the proposed fund raising exercise. The committee will also be the nodal point for a comprehensive cash flow realignment plan with banks and financial institutions and for all external service providers, including investment bankers, lawyers and consultants. The capital infusion will provide cushion against the pandemic induced stress in the Indian financial services space.
- **Hindalco:** Novelis has committed to become a net carbon-neutral company by 2050. It has also committed to reduce its carbon footprint by 30% and waste to landfills by 20% by 2026. The company also aims to reduce its energy intensity and water consumption by 10% each by 2026. Further, it will continue increasing the use of recycled content in its products.
- **Ashok Leyland, Siemens:** Switch Mobility Automotive and Siemens have entered into a Memorandum of Understanding towards building a co-operative technological partnership in electric commercial mobility segment and execute eMobility projects in India. The MOU is aimed at delivering efficient, cost-effective and sustainable eMobility solutions to various commercial vehicle customers in India. Further, as part of the MoU, Siemens Financial Services, the financing arm of Siemens AG, will consider a minority investment in OHM Global Mobility, the eMaas platform company to be formed as a subsidiary of Switch Mobility Automotive.
- **Zensar Technologies:** Has announced a strategic partnership with U.S.-based Claimatic. The collaboration will enable the company to offer insurers digital solutions that will help them remain competitive and differentiate themselves. The partnership will bring together deep skills in insurance and technology strategy, product ideation, technology development and deployment, and organizational change management to support clients through successful claims automation transformations.
- **Torrent Power:** Board has approved the appointment of Lalit Malik as Chief Financial Officer effective May 1. Malik will replace Sanjay Dalal who will retire as the CFO on April 30. Lalit Malik was earlier CFO at Dabur.

### Events of the Day

- **AGMs:** Ambuja Cements (12 p.m.)
- **Prince Pipes and Fittings:** To meet InCred Research Services on April 9.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49746.21	84.45	0.17	0.48	2.51	1.98	59.65
Nifty	14873.80	54.75	0.37	1.25	1.49	3.67	63.23
BSE M Cap	20777.81	124.52	0.60	2.96	1.29	8.56	82.67
BSE S Cap	21449.56	156.17	0.73	3.88	2.23	13.44	108.37
Nifty MC 100	24462.40	129.10	0.53	3.25	1.82	10.22	94.87
BSE Auto	22445.53	56.31	0.25	0.87	5.00	2.03	77.62
BSE Capgoods	21236.50	104.83	0.50	0.67	4.21	6.61	89.29
BSE FMCG	12945.90	60.80	0.47	0.55	5.48	2.78	19.00
BSE Metal	16338.00	694.66	4.44	13.85	18.87	29.07	165.06
BSE Oil&Gas	14990.91	41.12	0.28	1.15	6.42	1.76	35.20
BSE Healthcare	22210.23	81.08	0.37	4.14	4.95	0.34	52.61
BSE Power	2514.00	26.36	1.04	1.57	0.51	17.55	75.43
BSE Realty	2658.36	24.20	0.92	0.45	4.57	2.87	86.49
BSE ConsDur	33092.68	833.73	2.58	0.81	0.78	6.10	58.69
BSE Bank	37075.25	227.09	0.61	1.26	8.36	1.14	61.87
BSE IT	27922.24	266.74	0.96	5.20	7.82	8.08	118.93

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1755.24	0.61	0.03	1.52	2.28	5.07	4.25
Silver(\$/Ounce)	25.44	0.02	0.07	1.72	1.91	0.07	64.85
Aluminium	2266.11	25.86	1.15	2.74	4.83	11.96	58.93
Copper	9018.25	99.25	1.11	2.83	0.01	11.09	81.15
Zinc	2834.00	22.00	0.78	1.31	2.61	1.61	48.37
Lead	1960.85	10.86	0.55	0.72	0.15	1.00	15.09

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.58	0.02	0.02	1.97	1.78	1.79	2.31
USD Index	92.09	0.03	0.03	0.91	0.14	2.21	7.47
YUAN	6.55	0.00	0.02	0.26	0.66	1.04	7.53
GBP	1.37	0.00	0.01	0.69	1.12	1.62	10.27
EUR	1.19	0.00	0.06	1.26	0.05	2.01	8.94
YEN	109.27	0.01	0.01	1.30	0.72	4.59	0.71

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.85	1.10	0.87	3.52	1.01	1.67	1.71
Cotton	81.17	0.01	0.01	4.13	0.33	6.48	43.64
Sugar	15.18	0.04	0.26	2.78	6.30	2.78	34.10
Wheat	628.50	0.25	0.04	2.86	4.27	1.91	9.73
Soybean	1413.25	1.75	0.12	0.82	1.84	3.08	63.03

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33503.57	57.31	0.17	1.58	5.25	7.74	41.25
Nasdaq	13829.31	140.47	1.03	4.40	5.78	4.75	69.61
S&P 500	4097.17	17.22	0.42	3.13	5.72	7.12	46.86
FTSE100	6942.22	56.90	0.83	2.51	3.15	1.00	18.82
CAC40	6165.72	35.06	0.57	1.28	4.06	8.04	36.81
DAX	15202.68	26.32	0.17	1.29	5.30	8.21	43.90
Mexico IPC	48188.15	290.31	0.61	0.59	2.30	3.12	39.40
Brazil Bovespa	118313.2	689.60	0.59	1.44	6.27	5.41	52.30
Russian RTS	1440.43	10.92	0.76	1.16	2.80	1.78	24.66
Japan Nikkei	29847.69	139.49	0.47	0.02	2.83	6.07	54.29
Hang Seng	28855.69	152.75	0.53	0.97	0.29	3.50	18.74
Taiwan Index	16870.60	60.93	0.36	2.64	6.39	9.06	66.66
Shanghai Comp	3461.06	19.37	0.56	0.09	3.09	2.99	22.55
KOSPI	3139.16	5.58	0.18	0.80	5.43	0.46	70.88
Malaysia KLCI	1610.48	8.13	0.51	1.59	0.88	1.39	17.58
Jakarta Comp	6093.90	23.47	0.39	1.39	1.68	2.60	31.11
Philippine SE	6545.17	106.54	1.60	0.01	3.28	10.22	18.77
Thai Exch	1558.83	2.27	0.15	1.79	0.53	1.46	28.78

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2127.00	35.00	1.67	1.14	11.89	32.44	234.96
Baltic Dirty	658.00	17.00	2.52	10.72	5.46	26.54	40.93
SG Dubai HY	0.70	0.56	400.00	391.67	84.21	15.66	270.73

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.80	0.20	0.34	2.69	6.58	14.47	162.74
BRENT Crude	63.32	0.12	0.19	2.37	5.56	14.56	57.28
Natural Gas	2.52	0.00	0.04	4.47	6.49	5.93	3.28

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.63	0.01	0.54	5.44	6.66	45.97	126.39
UK	0.75	0.02	3.11	5.79	0.66	160.07	95.05
Brazil	4.18	0.02	0.55	1.72	5.43	21.74	6.66
Japan	0.10	0.01	5.10	18.25	18.90	194.29	505.88
Australia	1.74	0.00	0.00	5.43	2.14	54.76	91.53
India	6.03	0.05	0.86	2.19	3.01	2.66	6.37
Switzerland	0.29	0.01	2.14	6.52	17.62	40.95	17.14
Germany	0.34	0.01	3.70	2.44	21.30	35.26	9.80

**Taking global cues, Nifty is expected to open positive around 14,850 and likely to remain range bound with a positive bias in the price band of 14,750-15,000.**

The Nifty previous session ended 0.37% up at 14,873.80. It opened on a positive note, however, vigorous sell off in the later half led to a Doji candle on the daily chart. Candle pattern suggests indecision amongst traders likely to persist. Failing to sustain above 14,950, day's high was 14,984.15, is an indication of range-bound oscillation in the price band of 15,000-14,750. Lower support is placed around 14,650 levels.

On the Nifty hourly chart; direction of the leading indicators pointing towards critical MA band centric oscillation in the price band of 14,750-15,000.

Nifty patterns on multiple time frames suggest; 14,950-15,000 is the critical resistance zone ahead. Failing to breakout may take down the benchmark index back towards 14,750 levels. Staying cautious on rise is advised.

The Bank Nifty previous session ended 0.63% down at 32,782.85. It might get into the trading range of 32,300-33,300.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14750, 14650 Resistances- 14950, 15000**

### **Open Positional Calls-**

T+5 Positional Buy-

|Cash Segment| REC @ 131-130, TGT- 138, Closing SL- 126

T+3 Positional Buy-

|Cash Segment| SBIN @ 352-350, TGT- 370, Closing SL- 340

T+5 Positional Buy-

|Cash Segment| CADILA @ 458-455, TGT- 478, Closing SL- 445

T+5 Positional Sell-

|Futures Segment| SAIL Fut @ 91-92, TGT- 82, SL- above 97

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### U.S. Equity Futures Rise with Stocks Near Records

Global stocks traded around record levels Friday after a Wall Street rally on Federal Reserve Chairman Jerome Powell's assurance that the central bank can reinvigorate the economy without stoking painful inflation. A gauge of Asia-Pacific shares edged up, with Japan rising but Hong Kong and China slipping. Data showed the fastest Chinese producer price inflation since 2018. U.S. equity contracts climbed after the S&P 500 notched an all-time high amid low volumes on U.S. exchanges. Nasdaq 100 futures led gains after the index rose 1% overnight, aided by Apple Inc. and Tesla Inc. Powell's assurance boosted Treasuries, with the benchmark yield trading around a two-week low. Treasury 20-year bonds outperformed after comments from New York Fed Executive Vice President Lorie Logan sparked talk of increased central-bank purchases in this maturity. The dollar held losses. Oil edged up toward \$60 a barrel as Saudi Arabia defended the OPEC+ plan to boost output, and said the alliance can change course if needed.

### Jab Shortage in China, Curbs to Return in Japan

China's target to vaccinate 560 million people 40% of its population by the end of June is hampered by a supply shortage, forcing health authorities to extend the intervals between doses, and leaving some people unable to book second shots. Japan is set to reimpose restrictions in Tokyo, Kyoto and Okinawa aimed at curbing a rapid spread of the virus in those areas, three weeks after ending a state of emergency in the capital. South Korea will keep social distancing levels and a ban on gatherings of five or more people for another three weeks. The U.S. vaccination drive picked up in the past two days after a lull following Easter and the end of Passover, the Bloomberg Vaccine Tracker shows. A record 4,249 deaths were reported in Brazil. More countries are limiting use of AstraZeneca Plc's vaccine: the Netherlands won't administer shots for people under 60, and Australia said it would guide against giving them to the under-50s. The U.S. stockpile has grown to more than 20 million doses.

### Biden's Orphaned AstraZeneca Stockpile Rises to 20 Million Doses

The U.S. stockpile of the controversial AstraZeneca Plc coronavirus vaccine has grown to more than 20 million doses, according to people familiar with the matter, even as the shot looks increasingly unlikely to factor into President Joe Biden's domestic vaccination campaign. AstraZeneca has yet to request Food and Drug Administration authorization for the two-dose vaccine, and the company faces safety questions abroad and scrutiny from U.S. regulators who've already rebuked it for missteps during clinical trials and partial data releases. Three other vaccines already authorized in the U.S. are going into Americans' arms at a rate of about 3 million doses per day, with hundreds of millions of additional doses set to be delivered by August.

### Panasonic Bets on Tesla 'Beer Can' Battery to Unlock \$25,000 EVs

Panasonic Corp. is betting that close to a century of experience making car batteries has prepared it to manufacture a difficult-to-produce next-generation battery championed by Tesla Inc. as the key to unlocking cheaper and more ubiquitous electric vehicles. Elon Musk, Tesla's chief executive officer, first unveiled the 4680 battery at Tesla's Battery Day in September as a "massive breakthrough" in cell technology that will make it possible for his company to produce EVs that sell for \$25,000, roughly a third less than Tesla's most basic Model 3. While Tesla plans to make the cells in-house, it has also asked its oldest battery supplier, Panasonic, to begin producing them as well.

### Auto / Auto Ancillaries

[PV retail sales up 28 pc, two-wheeler registrations drop 35 pc in March: FADA](#)

[Renault joins hands with CERO Recycling for vehicle scrapping](#)

[Minda Corporation partners Ride Vision to bring collision avoidance technology in Indian 2-wheeler market](#)

### Banking & Finance

[Pay scale for bank CGMs made almost equal to EDs, executives say its against natural justice](#)

[We've always been a banker for the 'aam aadmi', says City Union Bank CEO Dr N Kamakodi](#)

[We're prepared for whatever happens, says City Union Bank CEO Dr N Kamakodi, of a second coronavirus wave](#)

[Even NBFCs face asset quality risks amidst resurgence of COVID-19 infections](#)

[Finance ministry requests health, home ministries for vaccination of bank employees on priority basis](#)

[NBCC, Suraksha group submit revised bids to acquire Jaypee Infratech through insolvency](#)

### Oil & Gas

[India to resume buying oil from Iran once US sanctions ease](#)

[Meil unveils indigenously made hydraulic rigs for oil, gas sector](#)

### Metals/Mining/Power

[Net zero target not absolute need for India: John Kerry](#)

[ReNew Power pledges to achieve net zero emissions by 2050](#)

[Japan looks to raise 2030 emissions cut target to at least 40%: Report](#)

### IT/Telecom/Media

[Carnival Cinemas partners Louis Entertainment to expand in Northeast India](#)

[Reliance Entertainment CEO Shibashis Sarkar forms SPAC, files for \\$230 million IPO in US](#)

[BSNL, MTNL yet to clear AGR dues of over Rs 10,000 crore](#)

[Airtel refused to pay Videocon AGR dues: DoT](#)

[Vodafone Idea ups focus on IoT business to take on Airtel, Jio](#)

[Jio-Airtel spectrum pact: Inside the first-of-its-kind deal between two fierce rivals](#)

[Fresh lockdowns to hit user adds in April-June quarter; Voda Idea more at risk](#)

### FMCG/Retail/Textile/Food

[PLI scheme for ACs to boost production, value addition: ICEA](#)

[Lux to clock Rs 1800cr revenue post-merger](#)

[BIS proposes new standards for labelling of fruit juices](#)

[Second lockdown if imposed to be detrimental for economy: Nippon Paint India](#)

[Sticking with your stakeholders is very important, says Asian Paints' MD & CEO Amit Syngle](#)

[States impose restrictions: Malls get mauled again, see 15-30% drop in footfalls](#)

[Retail to face bigger impact than FMCG](#)

[Amazon moves SC for stay on Delhi HC order till verdict on Future-Reliance deal dispute](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Zydus Cadila gets USFDA nod for cancer and high blood pressure, treatment drug](#)

[Covid-19: India leads globally with average of more than 34 lakh doses given per day](#)

[MoU signed to introduce 'ayurveda' disciplines in veterinary science: Govt](#)

### Hospitality/Aviation/Logistics

[Hotels and restaurants across Maharashtra hold silent protests over closure of operations](#)

[DGCA denies Flydubai permission to fly Boeing 737 Max plane to India](#)

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