



The Nifty ended 3.53% down at 14,310.80. It opened sharp gap-down and continued declining towards finishing off with a huge bearish body candle. Chart pattern suggests weakness is likely to persist. However, 100 Exponential MA placed around 14,130 likely to act as the key demarcation between bulls and bears on the mid-term daily chart is still intact. Midway support is placed around 14,250 levels. Intraday pullback is capped till 14,470 levels.

On the Nifty hourly chart; break down initiated by a sharp gap-down suggests weakness is likely to persist. Oversold leading indicators suggesting pullback, however, sharply rising ADX is pointing towards range bound oscillation with a negative bias. Probable trading range is likely to be 14,130-14,470.

Nifty patterns on multiple time frames suggest; ending the session with a huge bearish body candle. Retesting 100 Exponential MA placed around 14,130 on daily cannot be ruled out. Upside is limited till 14,470 levels.

Nifty Crucial Supports & Resistances-

Supports- 14250, 14130 Resistances- 14470, 14650

Open Positional Calls-

T+5 Positional Sell-
|Futures Segment| SAIL Fut @ 91-92,
TGT- 82, SL- above 97

T+5 Positional Buy-
|Cash Segment| KOTAK BANK @ 1725-
1720, TGT- 1810, Closing SL- 1670

T+5 Positional Buy-
|Cash Segment| HDFC BANK @ 1370-
1360, TGT- 1430, Closing SL- 1320

T+3 Positional Buy-
|Cash Segment| LUPIN @ 1060-1050,
TGT- 1110, Closing SL- 1020

T+5 Positional Buy-
|Cash Segment| RIL @ 1905-1900, TGT-
1980, Closing SL- 1860

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Nifty Intraday Chart



Market in Retrospect

Indian equities fell the most in over a month as a rapidly rising second wave of the coronavirus across the country acted as the key deterrent to market sentiment.

NIFTY index ended 3.53% higher at 14,311. The broader markets represented by the NIFTY 500 Index ended 4.02% higher, ending at 12,024. Among the sectorial indices, all indices ended at lower. NIFTY PSU Bank was the top loser, losing by 9.26%, followed by NIFTY Media which was losing by 8.10%.

Dr. Reddy's Lab was the top gainer, gaining by 4.97%, followed by Cipla and Divi's Lab which gained by 2.19% & 0.73% respectively. Tata Motors was the top loser, losing by 9.95%, followed by Adani Ports & SE and Indusind Bank, which fell by 9.59% & 8.85% respectively.

The Advance: Decline ratio stood at 227:1780

Market Turnover (In Crore) 12-04-2021

Name	Last	Previous
NSE Cash	84028.72	70616.40
NSE F&O	3535508.06	2234467.12
BSE Cash	5,780.15	4,019.62
BSE F&O	*NA	29.34

FII Derivatives Flow (In Crore) 09-04-2021*

Instrument	Purchase	Sale	Net
Index Future	3657.40	4296.88	639.48
Index Option	248099.35	246560.97	1538.38
Stock Future	11221.87	11888.11	666.24
Stock Option	13595.11	13749.18	154.07

Institutional Flow (In Crore) 09-04-2021*

Institution	Purchase	Sale	Net
FII	6307.89	6961.40	653.51
DII	5224.86	5496.12	271.26

*Data not updated till 5.35pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S Lab	4.97	9.66	3513765	922189
Cipla	2.19	10.08	30141861	4708697
Divi'S Lab	0.73	4.67	1959252	757209
Britannia Industries	0.40	3.04	1108910	608858

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	7.14	8.77	5954644	6035255
Bajaj Finance	7.42	9.10	4500046	2504779
Indusind Bank	8.58	9.92	10674765	6557993
Adani Ports & SE	9.59	0.32	28112240	46745400
Tata Motors	9.95	6.06	105342538	61241380

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47883.38	1707.94	3.44	2.60	5.73	3.30	53.67
Nifty	14310.80	524.05	3.53	2.23	4.79	1.73	57.06
BSE M Cap	19656.75	1105.42	5.32	3.09	4.47	2.33	72.82
BSE S Cap	20557.01	1039.84	4.81	1.38	3.07	8.64	99.70
Nifty MC 100	23114.15	1391.55	5.68	2.88	4.15	3.70	84.13
BSE Auto	21224.06	1152.61	5.15	3.52	9.50	7.08	67.95
BSE Capgoods	20101.53	982.82	4.66	4.41	9.64	2.54	79.17
BSE FMCG	12802.36	259.50	1.99	0.94	4.68	1.00	17.68
BSE Metal	15243.56	912.83	5.65	0.19	9.89	21.04	147.31
BSE Oil&Gas	14271.97	660.22	4.42	3.59	10.19	4.97	28.72
BSE Healthcare	22550.65	174.09	0.77	4.54	5.94	1.39	54.95
BSE Power	2360.47	125.96	5.07	7.16	6.11	11.53	64.72
BSE Realty	2436.60	203.32	7.70	5.60	12.51	8.93	70.93
BSE ConsDur	31792.98	1490.79	4.48	0.95	4.49	2.68	52.45
BSE Bank	34967.83	1802.60	4.90	5.27	12.57	4.85	52.67
BSE IT	27464.46	614.49	2.19	0.62	4.49	2.63	115.34

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.66	0.00	0.22	2.24	2.31	47.21	131.15
UK	0.78	0.01	1.29	1.38	4.62	122.73	156.21
Brazil	4.21	0.03	0.72	1.01	3.77	22.62	0.24
Japan	0.11	0.00	1.82	10.00	12.20	163.42	500.00
Australia	1.77	0.02	0.91	3.69	4.05	54.44	95.05
India	6.01	0.01	0.10	1.15	3.55	1.57	7.38
Switzerland	0.27	0.01	4.30	13.03	15.58	35.97	14.42
Germany	0.31	0.01	3.63	4.27	2.61	32.91	9.51

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.06	0.31	0.41	2.34	3.02	2.40	1.63
USD Index	92.05	0.11	0.12	0.59	0.41	2.17	7.50
YUAN	6.55	0.01	0.11	0.33	0.57	1.25	7.73
GBP	1.38	0.01	0.38	1.01	1.19	0.70	9.94
EUR	1.19	0.00	0.12	0.85	0.33	2.41	9.15
YEN	109.35	0.32	0.29	0.76	0.29	5.11	1.44

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2085.00	3.00	0.14	1.91	6.38	12.76	228.35
Baltic Dirty	646.00	12.00	1.82	7.58	10.40	27.92	42.01
SG Dubai HY	0.70	0.07	11.11	400.00	66.67	25.00	62.77

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33800.60	297.03	0.89	1.95	3.12	8.79	42.50
Nasdaq	13900.19	70.88	0.51	3.12	4.36	6.33	70.48
S&P 500	4128.80	31.63	0.77	2.71	4.70	8.62	48.00
FTSE100	6894.73	20.99	0.30	2.34	1.97	2.08	18.01
CAC40	6173.13	3.33	0.05	1.14	2.09	9.23	36.96
DAX	15246.20	10.99	0.07	0.91	5.12	9.48	44.30
Mexico IPC	47627.67	560.48	1.16	0.81	0.30	3.65	37.78
Brazil Bovespa	117669.9	643.30	0.54	2.10	3.07	5.10	51.48
Russian RTS	1440.10	21.78	1.54	1.21	5.26	3.06	26.05
Japan Nikkei	29538.73	229.33	0.77	1.83	0.60	4.88	51.49
Hang Seng	28453.28	245.52	0.86	0.26	1.00	0.62	17.09
Taiwan Index	16859.70	5.60	0.03	1.74	3.72	8.77	65.98
Shanghai Comp	3412.95	37.73	1.09	2.05	1.16	5.41	22.04
KOSPI	3135.59	3.71	0.12	0.47	2.66	0.31	68.52
Malaysia KLCI	1608.42	3.83	0.24	1.53	0.45	0.22	18.48
Jakarta Comp	5948.57	121.64	2.00	0.36	6.44	6.99	27.95
Philippine SE	6518.64	26.53	0.41	1.17	3.67	10.58	18.29
Thai Exch	1541.12	25.22	1.61	3.45	1.73	0.08	25.50

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.02	0.67	1.13	2.28	8.57	12.74	163.58
BRENT Crude	63.77	0.79	1.25	2.56	7.19	13.80	58.32
Natural Gas	2.58	0.05	2.02	2.63	2.24	5.12	5.57

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1740.34	3.15	0.18	0.72	0.79	6.15	2.60
Silver(\$/Ounce)	25.18	0.08	0.32	1.23	2.83	1.46	61.81
Aluminium	2246.75	19.36	0.85	2.71	4.45	11.01	55.97
Copper	8935.25	83.00	0.92	1.68	1.60	10.07	78.96
Zinc	2808.00	26.00	0.92	0.10	2.01	0.68	48.83
Lead	1956.25	4.60	0.23	0.19	0.72	1.24	14.87

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	127.00	0.25	0.20	4.01	4.51	2.88	2.05
Cotton	81.40	0.38	0.46	4.53	3.33	5.40	44.12
Sugar	15.55	0.14	0.91	5.50	1.08	9.51	33.71
Wheat	633.50	7.00	1.09	3.26	0.24	2.69	12.82
Soybean	1394.25	8.75	0.62	1.31	1.34	1.38	60.81

Praj Industries bags order for syrup-based ethanol plant from Godavari Biorefineries

Praj Industries has bagged an order to set up a syrup-based ethanol plant from Godavari Biorefineries in Karnataka. As a part of this project, Praj will expand the existing ethanol manufacturing capacity of Godavari Biorefineries from 400 KLPD (kilo litre per day) to 600 KLPD. Company commissioned, this will become India's largest capacity syrup-based ethanol plant. The company, however, did not share financial details of the order received.

Man Industries bags new order worth INR766 crore

Pipe manufacturer Man Industries has bagged a new order worth INR766 crore. The company has received a new order worth INR766 crore from the domestic hydrocarbon sector. Man Industries with this new order the unexecuted order book as on date stands at approximately INR1,900 crore to be executed in the current financial year. This order reflects a robust business environment and also showcases the trust customers have in the company's technological and executional capabilities.

Surya Roshni bags INR299 crore order for supply of carbon steel line pipes to Numaligarh Refinery

Lighting and steel pipe products maker Surya Roshni has bagged an order worth INR299 crore for supply of external coated carbon steel line pipes to Numaligarh Refinery Ltd for Paradip Numaligarh Crude Oil Pipeline project in Odisha. The order is to be executed within 15 months.

ONGC seeks buyers for KG gas, wants minimum \$6.6 price

Oil and Natural Gas Corporation invited bids for the sale of initial 2 million standard cubic meters per day of gas from its KG basin fields at a minimum price of USD 6.6 per mmBtu. According to the tender document, ONGC intends to start natural gas sale from its KG-DWN-98/2 block, which sits next to Reliance Industries Ltd (RIL)-BP Plc operated KG-D6 fields, from June-end. Initially, 2 million standard cubic metres per day of gas has been offered for sale through an e-auction. ONGC has sought bids indexed to Brent crude oil. Bids have been sought at a minimum of 10.5 per cent of the three-month average Brent crude oil price. At the current Brent crude oil price of USD 63, the minimum price comes to USD 6.6 per million British thermal unit. This price, however, will be subject to the ceiling or cap fixed by the government for deepsea fields every six months. The cap for six months beginning April 1 is USD 3.62 per mmBtu. This essentially means that bidders may corner gas by offering to pay USD 7, but the buyers will have to pay no more than the ceiling price of USD 3.62. The ceiling price is expected to rise to USD 5.5-5.6 at the next revision due on October 1.

Petrol usage jumps in March as Indian commuters prefer cars

Gasoline demand in India rose to a four-month high in March as millions of people favored cars over public transport, with one of the world's most populous nations seeing a resurgence in virus cases. Motor fuel demand rose to 88,380 tons per day last month, the highest level since November last year, according to official data. Gasoline sales surged 27% from March last year, when local demand collapsed due to the roll-out of strict lockdowns to stem the spread of Covid-19. India's daily overall consumption of oil products fell in March from February, as demand for diesel, the most popular fuel, declined. While the pandemic has provided a shot in the arm for gasoline use more people are opting for private transport over buses and trains the roll-out of lockdowns as India suffers a second wave of coronavirus infections may hamper the oil demand recovery. Government authorities are now mulling a re-imposition of restrictions as the state of Maharashtra faces a surge in infections and widespread vaccine shortages.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Kesoram Industries Ltd	Corporate meeting effective 13-04-2021

Domestic Events

- No events

Global Events

- China Balance of Trade for March 2021.
- The U.S. Inflation for March 2021.

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