

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	47883.38	1707.94	3.44
Nifty	14310.80	524.05	3.53

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33745.40	55.20	0.16
NASDAQ COM.	13850.00	50.19	0.36
FTSE 100	6889.12	26.63	0.39
CAC 40	6161.68	7.73	0.13
DAX	15215.00	19.16	0.13
NIKKEI 225	29810.10	273.64	0.93
SHANGHAI	3408.60	3.72	0.11
HANG SENG	28697.79	239.06	0.84

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.06	0.31	0.41
USD / EUR	1.19	0.00	0.14
USD / GBP	1.37	0.00	0.06
USD / JPY	109.58	0.17	0.16

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1733.14	0.48	0.03
Silver	24.88	0.02	0.07

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	59.81	0.11	0.18
Brent Crude	63.36	0.08	0.13
Natural Gas	2.55	0.01	0.31

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.01	0.01	0.10

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.85	1.93	3.02
HDFC Bank	68.91	4.85	6.58
ICICI Bank	14.37	1.00	6.51
Infosys Ltd	19.12	0.42	2.15
Tata Motors	18.56	2.68	12.62
Vedanta Ltd	11.38	1.01	8.15
Wipro	6.38	0.34	5.06

Institutional Flow (In Crore) 12-04-2021

Institution	Purchase	Sale	Net
FII	6519.91	8266.34	-1746.43
DII	7165.01	6932.25	232.76

Key Contents

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Top News for Today

- **Bandhan Bank:** Advances up 21% year-on-year and 8% quarter-on-quarter to Rs 87,054 crore. Total deposits up 37% year-on-year and 10% quarter-on-quarter to Rs 77,972 crore. CASA ratio at 43.4% from 42.9% in December 2020.
- **Yes Bank:** SEBI imposes a penalty of Rs 25 crore on the bank in AT1 bonds case. The penalty of Rs 50 lakh to Rs 1 crore was imposed on Vivek Kanwar, Ashish Nasa and Jasjit Singh Banga, who were part of Yes Bank's Private Wealth Management Team. The bank and these three individuals deliberately misrepresented the AT1 bonds as being more attractive than the FDs, said SEBI.
- **L&T Finance Holdings:** L&T Housing Finance and L&T Infrastructure Finance Company to merge with L&T Finance, all wholly-owned subsidiaries of the company. The scheme of amalgamation is effective April 12. Pursuant to the merger, L&T Infra Debt Fund, one of the subsidiaries of the company, may be required to make changes to the nature of business/activities/shareholding structure. Further, the board has approved the appointment of Ashish Malani as the Chief Risk Officer in place of Tushar Patankar for two years.
- **Satin Creditcare Network:** The company's AUM stood at Rs 7,274 crore as of March 31, 2021, a growth of 5.3% quarter-on-quarter. In FY21, the company maintained liquidity of Rs 1,469 crore and raised Rs 4,312 crore including direct assignment transactions of Rs 743 crore. Further, it completed the rights issue of Rs 120 crore to strengthen the capital base. Out of this, Rs 90 crore has already been received.
- **Muthoot Finance:** Board has approved payment of an interim dividend of Rs 20 per equity share. The interim dividend will be paid within 30 days from the date of declaration.
- **Hindustan Copper:** Approves closure of QIP from April 12 and sets issue price of Rs 119.60 per share. The issue price is at a discount of 4.92% to the floor price of Rs 125.79 per share.
- **Chalet Hotels:** Approved scheme of arrangement and amalgamation amongst Belaire Hotels and Seapearl Hotels with Chalet Hotels.

Events of the Day

- **5Paisa Capital:** To consider issue of shares, warrant preferentially.
- **Somany Home Innovation:** To meet Elara Securities (India) on April 13 and Unifi Capital on April 15.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47883.38	1707.94	3.44	2.60	5.73	3.25	56.02
Nifty	14310.80	524.05	3.53	2.23	4.79	1.74	59.12
BSE M Cap	19656.75	1105.41	5.32	3.09	4.47	2.98	74.45
BSE S Cap	20557.01	1039.84	4.81	1.38	3.07	9.05	100.63
Nifty MC 100	23114.15	1391.55	5.68	2.88	4.15	4.33	86.77
BSE Auto	21224.06	1152.61	5.15	3.52	9.50	7.85	71.89
BSE Capgoods	20101.53	982.82	4.66	4.41	9.64	2.32	72.94
BSE FMCG	12802.36	259.50	1.99	0.94	4.68	0.57	19.58
BSE Metal	15243.56	912.83	5.65	0.19	9.89	20.75	142.25
BSE Oil&Gas	14271.97	660.22	4.42	3.59	10.19	5.60	30.58
BSE Healthcare	22550.65	174.09	0.77	4.54	5.94	2.20	52.68
BSE Power	2360.47	125.96	5.07	7.16	6.11	11.02	64.62
BSE Realty	2436.60	203.32	7.70	5.60	12.51	8.66	79.78
BSE ConsDur	31792.98	1490.79	4.48	0.95	4.49	3.76	58.34
BSE Bank	34967.83	1802.60	4.90	5.27	12.57	5.43	56.01
BSE IT	27464.46	614.49	2.19	0.62	4.49	2.16	116.91

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1733.14	0.48	0.03	0.58	0.35	6.08	1.04
Silver(\$/Ounce)	24.86	0.05	0.20	1.18	4.06	1.41	61.32
Aluminium	2245.50	1.25	0.06	1.93	4.60	11.25	55.88
Copper	8864.25	71.00	0.79	0.79	2.63	11.30	77.53
Zinc	2734.45	73.55	2.62	0.82	1.72	0.77	44.93
Lead	1954.35	1.90	0.10	0.66	0.93	2.34	14.76

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.06	0.31	0.41	2.34	3.02	2.40	1.63
USD Index	92.19	0.05	0.06	0.16	0.56	2.03	7.20
YUAN	6.55	0.00	0.02	0.11	0.71	1.20	7.71
GBP	1.37	0.00	0.04	0.64	1.19	0.70	9.75
EUR	1.19	0.00	0.10	0.19	0.25	2.12	9.03
YEN	109.58	0.20	0.18	0.16	0.41	5.19	1.65

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	130.00	0.85	0.66	4.80	3.67	3.71	3.71
Cotton	80.70	0.26	0.32	1.62	4.16	5.08	42.93
Sugar	15.36	0.05	0.32	4.21	2.29	8.17	32.07
Wheat	632.50	1.25	0.20	3.22	0.08	2.32	13.00
Soybean	1383.50	1.50	0.11	2.48	2.11	1.44	60.41

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33745.40	55.20	0.16	0.65	2.95	8.64	44.27
Nasdaq	13850.00	50.19	0.36	1.05	3.98	5.49	69.06
S&P 500	4127.99	0.81	0.02	1.23	4.68	8.35	49.48
FTSE100	6889.12	26.63	0.39	2.25	1.89	2.13	17.91
CAC40	6161.68	7.73	0.13	0.96	1.90	8.81	36.72
DAX	15215.00	19.16	0.13	0.71	4.91	9.15	44.02
Mexico IPC	47352.18	275.49	0.58	1.85	0.87	3.52	36.80
Brazil Bovespa	118811.7	1141.80	0.97	1.10	4.07	2.56	50.71
Russian RTS	1432.48	14.71	1.04	1.69	5.73	3.65	27.33
Japan Nikkei	29810.10	273.64	0.93	0.39	0.32	4.76	56.55
Hang Seng	28697.79	239.06	0.84	0.85	0.16	1.62	18.07
Taiwan Index	16938.78	85.94	0.51	1.23	4.25	7.46	67.79
Shanghai Comp	3408.60	3.72	0.11	2.12	1.27	5.26	22.50
KOSPI	3159.49	23.00	0.73	1.01	3.41	0.33	73.00
Malaysia KLCI	1605.15	3.25	0.20	1.66	0.65	1.93	18.37
Jakarta Comp	5944.53	4.04	0.07	0.97	6.51	7.62	28.56
Philippine SE	6495.56	23.08	0.35	0.01	3.46	10.32	15.77
Thai Exch	1541.12	25.22	1.61	3.45	1.73	0.40	24.61

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2085.00	3.00	0.14	0.63	6.38	12.34	228.35
Baltic Dirty	629.00	17.00	2.63	10.01	12.76	25.80	43.54
SG Dubai HY	0.88	0.18	25.71	25.71	2100.00	49.15	53.19

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.81	0.11	0.18	0.81	8.84	13.04	166.89
BRENT Crude	63.36	0.08	0.13	0.99	7.75	13.65	53.19
Natural Gas	2.55	0.01	0.31	3.95	3.15	5.69	3.23

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.68	0.01	0.64	1.23	3.18	54.76	117.35
UK	0.79	0.02	1.94	0.76	4.02	124.15	157.84
Brazil	4.25	0.04	0.95	0.35	0.81	20.55	1.19
Japan	0.11	0.00	2.78	7.08	14.63	162.50	356.52
Australia	1.80	0.02	1.30	0.79	5.40	62.39	97.58
India	6.01	0.01	0.10	1.15	3.55	1.57	7.38
Switzerland	0.25	0.01	4.30	20.20	6.06	41.25	21.47
Germany	0.29	0.01	3.30	10.67	4.25	37.39	15.56

Taking global cues, Nifty is expected to open positive around 14,350 and likely to remain range bound with a negative bias in the price band of 14,250-14,470.

The Nifty previous session ended 3.53% down at 14,310.80. It opened sharp gap-down and continued declining towards finishing off with a huge bearish body candle. Chart pattern suggests weakness is likely to persist. However, 100 Exponential MA placed around 14,130 likely to act as the key demarcation between bulls and bears on the mid-term daily chart is still intact. Midway support is placed around 14,250 levels. Intraday pullback is limited till 14,470 levels.

On the Nifty hourly chart; break down initiated by a sharp gap-down suggests weakness is likely to persist. Oversold leading indicators suggesting pullback, however, sharply rising ADX is pointing towards range bound oscillation with a negative bias. Probable trading range is likely to be 14,130-14,470.

Nifty patterns on multiple time frames suggest; ending the session with a huge bearish body candle. Retesting 100 Exponential MA placed around 14,130 on daily cannot be ruled out. Upside is limited till 14,470 levels.

The Bank Nifty previous session ended 5.10% down at 30792.00. It might get into the trading range of 30,100-31,700.

Nifty Crucial Supports & Resistances-

Supports- 14250, 14130 Resistances- 14470, 14650

Open Positional Calls-

T+5 Positional Sell-
| Futures Segment | SAIL Fut @ 91-92, TGT- 82, SL- above 97

T+5 Positional Buy-
| Cash Segment | KOTAK BANK @ 1725-1720, TGT- 1810, Closing SL- 1670

T+5 Positional Buy-
| Cash Segment | HDFC BANK @ 1370-1360, TGT- 1430, Closing SL- 1320

T+3 Positional Buy-
| Cash Segment | LUPIN @ 1060-1050, TGT- 1110, Closing SL- 1020

T+5 Positional Buy-
| Cash Segment | RIL @ 1905-1900, TGT- 1980, Closing SL- 1860

- **Bandhan Bank:** Advances up 21% year-on-year and 8% quarter-on-quarter to Rs 87,054 crore. Total deposits up 37% year-on-year and 10% quarter-on-quarter to Rs 77,972 crore. CASA ratio at 43.4% from 42.9% in December 2020.
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Asia Stocks Climb With U.S. Equities Near Record

Asian equities edged higher Tuesday, with U.S. stocks around record highs as investors eye the start of the corporate earnings season and relatively smooth sales of government debt. Shares rose in Hong Kong and Japan, and fluctuated in China. U.S. equity contracts were steady following a slight pullback in the S&P 500 Index after three straight weeks of gains. Tech shares weakened, led by Intel Corp. as Nvidia Corp. homed in on its microprocessors market. Bond yields rose only slightly after the U.S. Treasury's auctions of three- and 10-year notes attracted decent demand. The government offers 30-year bonds Tuesday.

Oil Holds Near \$60 as Uneven Recovery Holds Back Further Rally

Oil was steady near \$60 a barrel in early Asian trading as investors assessed an uneven demand outlook amid rising Covid-19 cases in some regions and an impending increase in supply. Futures in New York edged higher after climbing 0.6% Monday. Pockets of higher fuel consumption are emerging as vaccination rates increase, but the flare-up of cases is leading to renewed lockdowns and restrictions in some countries. Adding to the bearish outlook is the prospect for more supply from the U.S. next month, which will coincide with an uptick in output from OPEC+.

U.S. Oil Output Nears Levels Not Seen Since Pandemic's Start

The Permian Basin, the U.S.'s most prolific shale patch, will produce crude oil at levels not seen since the start of the pandemic in the latest sign the global economy is heating back up. Higher prices are buoying drillers' confidence. Benchmark Nymex oil gained nearly 35% in the past four months after OPEC and its alliance cut production to strike a balance between demand and supply. The fossil fuel is also getting a bump as Covid-19 vaccinations progress and Americans travel again, boosting gasoline consumption. Output in the basin will reach 4.466 million barrels a day in May, the most in a year, and rig counts have touched a one-year high, according to the latest data from the Energy Information Administration. By comparison, production peaked at over 13 million barrels a day last year before the global pandemic crushed oil prices, forcing scores of drillers to file for bankruptcy and shutter wells. The increase is also coming from explorers who are trying to complete the drilling and finishing of wells that were disrupted by the extreme cold weather that swept across the U.S. south last month, while trying to meet targets for this quarter, said Artem Abramov, head of shale research for Rystad Energy. The company's own supply estimates for next month are slightly higher than the government's forecasts.

India Has 2nd-Most Cases; U.K. Hits Vaccine Target

India overtook Brazil as the country with the second-most cases in the world. A study in Brazil showed that Sinovac Biotech Ltd.'s vaccine is slightly more than 50% effective, raising new concerns over the efficacy of the China's suite of Covid-19 shots. The U.K. hit its goal of offering a shot to all those over 50 three days early. England reopened shops, pub gardens, gyms and hair salons after months of lockdown, even as the Mayor of London called for wider testing in two city boroughs following a new outbreak. The weekly death toll from Covid-19 in the U.S. rose for the first time since February and infections climbed for a fourth straight week, even as vaccinations surge. The Biden administration rejected a plea for more vaccine doses from Michigan, which has the nation's highest infection rate.

Auto / Auto Ancillaries

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[Systemic risk in Indian banks to remain high: S&P](#)

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