



The Nifty ended 0.53% up at 14,581.45. It opened on a positive note and remained extremely choppy in the first half, however, sharp recovery from day's low around 14,350 in the second half helped the benchmark index closing with a Hammer candle. Candle pattern suggests the benchmark index moving higher towards critical resistance placed around 14,650 is the most likely. Higher resistance is placed around 14,700 levels. 14,400 is the immediate support. Broader trading range is likely to be 14,400-14,700.

On the Nifty hourly chart; Triangle pattern breakout with rising leading indicators pointing towards range-bound oscillation with a positive bias in the price band of 14,400-14,700. Critical MA band is placed around 14,700 levels.

Nifty patterns on multiple time frames suggest; recovery from day's low towards ending the session with a Hammer candle implies strength. Chart pattern suggests, the benchmark index may now challenge critical resistance placed around 14,700 levels.

**Nifty Crucial Supports & Resistances-**

**Supports- 14400, 14350 Resistances- 14650, 14700**

**Open Positional Calls-**

T+3 Positional Buy-  
 |Cash Segment| LUPIN @ 1060-1050, TGT- 1110, Closing SL- 1020

T+5 Positional Buy-  
 |Cash Segment| RIL @ 1905-1900, TGT- 1980, Closing SL- 1860

T+5 Positional Buy-  
 |Cash Segment| CADILA @ 485-480, TGT- 520, Closing SL- 460

T+2 Positional Buy-  
 |Cash Segment| SUN PHARMA @ 627-625, TGT- 645, Closing SL- 615

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity benchmarks extended their rebound from a two-month low even as investors remained nervous as states initiated stricter curbs amid a record-breaking Covid-19 second wave.

NIFTY index ended 0.53% higher at 14,581. The broader markets represented by the NIFTY 500 Index ended 0.42% higher, ending at 12,238. Among the sectorial indices, NIFTY Pharma was the top gainer, gaining by 1.40%, followed by NIFTY Metal, gaining by 1.37% higher. NIFTY Auto was the top loser, losing by 1.29%.

TCS was the top gainer, gaining by 3.70%, followed by Cipla and ONGC which gained by 3.28% & 2.99% respectively. Eicher Motors was the top loser, losing by 3.26%, followed by Grasim Industries and Infosys, which fell by 3.09% & 2.61% respectively.

The Advance: Decline ratio stood at 1117:761

### Market Turnover (In Crore) 15-04-2021

Name	Last	Previous
NSE Cash	*NA	72675.81
NSE F&O	9251859.18	4292923.97
BSE Cash	*NA	3,993.06
BSE F&O	*NA	204.30

### FII Derivatives Flow (In Crore) 13-04-2021\*

Instrument	Purchase	Sale	Net
Index Future	7570.18	5575.09	1995.09
Index Option	518775.17	520243.57	1468.4
Stock Future	14457.55	13153.68	1303.87
Stock Option	17797.78	17680.14	117.64

### Institutional Flow (In Crore) 13-04-2021\*

Institution	Purchase	Sale	Net
FII	8556.44	9287.25	730.81
DII	4557.77	4313.97	243.8

\*Data not updated till 5.35pm

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	3.70	1.60	6062760	4085388
Cipla	3.28	8.72	13218002	11572560
ONGC	2.99	0.43	28659714	21318670
Wipro	2.80	1.67	26758891	14798050
Adani Ports & SE	2.64	7.90	26108614	46894660

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	2.17	9.22	6862663	6418958
Maruti Suzuki	2.52	3.22	1267365	772092
Infosys	2.61	4.86	25342491	10565220
Grasim Industries	3.09	6.13	2008929	1209200
Eicher Motors	3.26	4.95	1979939	787089

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48803.68	259.62	0.53	1.73	3.91	1.57	59.02
Nifty	14581.45	76.65	0.53	1.60	2.99	0.10	62.13
BSE M Cap	19923.58	20.41	0.10	3.53	3.18	4.08	76.81
BSE S Cap	20799.69	5.79	0.03	2.32	1.93	10.15	103.00
Nifty MC 100	23530.00	13.15	0.06	3.30	2.43	6.14	90.13
BSE Auto	21870.50	266.49	1.20	2.32	6.74	5.32	77.12
BSE Capgoods	20509.57	3.46	0.02	2.94	7.80	2.69	76.45
BSE FMCG	12844.58	22.84	0.18	0.31	5.02	0.05	19.98
BSE Metal	16013.15	234.30	1.48	2.36	15.44	28.43	154.48
BSE Oil&Gas	14699.70	123.42	0.85	1.67	7.50	4.10	34.49
BSE Healthcare	22582.42	182.60	0.82	2.05	6.09	1.27	52.89
BSE Power	2421.41	22.27	0.93	4.68	3.69	13.01	68.87
BSE Realty	2492.70	9.64	0.39	5.37	10.50	6.52	83.92
BSE ConsDur	32003.98	80.58	0.25	0.79	3.86	4.73	59.39
BSE Bank	36473.15	384.62	1.07	2.22	8.81	1.17	62.73
BSE IT	26747.21	4.11	0.02	3.28	1.76	0.46	111.24

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.61	0.02	1.18	0.38	0.47	48.87	155.38
UK	0.78	0.03	3.11	4.01	2.38	170.49	157.95
Brazil	4.19	0.03	0.66	0.24	0.55	19.34	5.33
Japan	0.09	0.00	3.23	8.16	18.92	109.30	542.86
Australia	1.77	0.02	1.09	1.55	1.23	63.25	93.22
India	6.13	0.12	1.91	1.81	1.19	2.96	4.65
Switzerland	0.23	0.02	8.33	18.47	9.30	49.79	39.22
Germany	0.28	0.02	6.59	18.16	17.67	49.36	40.86

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.93	0.13	0.17	0.46	3.27	2.48	2.03
USD Index	91.67	0.02	0.02	0.42	0.18	0.99	7.83
YUAN	6.53	0.00	0.04	0.37	0.41	0.71	8.28
GBP	1.38	0.00	0.05	0.37	0.82	1.44	10.13
EUR	1.20	0.00	0.10	0.45	0.33	0.94	9.70
YEN	108.81	0.12	0.11	0.41	0.29	4.56	1.24

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2178.00	38.00	1.78	2.40	9.83	24.17	208.50
Baltic Dirty	612.00	2.00	0.33	6.99	15.82	24.14	43.54
SG Dubai HY	0.94	0.17	22.08	22.08	2250.00	4.08	29.32

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33730.89	53.62	0.16	0.85	2.36	9.47	43.51
Nasdaq	13857.84	138.26	0.99	1.23	2.96	6.61	65.11
S&P 500	4124.66	16.93	0.41	1.10	3.92	9.46	48.19
FTSE100	6967.82	27.94	0.40	0.36	3.23	3.44	24.47
CAC40	6222.43	14.38	0.23	0.93	3.10	10.89	42.93
DAX	15244.97	36.00	0.24	0.28	5.42	10.57	48.30
Mexico IPC	48329.84	826.13	1.74	0.90	1.17	5.31	42.75
Brazil Bovespa	120294.7	997.60	0.84	2.27	4.74	0.04	52.60
Russian RTS	1455.51	34.79	2.33	1.03	5.75	1.29	39.00
Japan Nikkei	29642.69	21.70	0.07	0.22	0.42	3.94	51.62
Hang Seng	28793.14	107.69	0.37	0.74	0.14	0.77	19.25
Taiwan Index	17076.73	210.76	1.25	0.89	5.09	9.35	63.46
Shanghai Comp	3398.99	17.73	0.52	2.40	0.61	4.69	20.91
KOSPI	3194.33	11.95	0.38	1.62	4.88	3.51	72.01
Malaysia KLCI	1608.25	9.97	0.62	0.37	0.78	1.15	15.89
Jakarta Comp	6079.50	29.23	0.48	0.13	3.87	4.61	31.42
Philippine SE	6539.96	16.75	0.26	1.68	0.19	9.65	9.99
Thai Exch	1541.12	25.22	1.61	3.45	1.73	0.40	24.61

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.85	0.26	0.41	5.52	3.82	20.11	216.51
BRENT Crude	66.35	0.20	0.30	5.03	2.85	20.80	68.82
Natural Gas	2.59	0.03	1.03	2.74	2.70	4.88	5.97

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1746.80	10.77	0.62	0.49	0.90	4.44	1.76
Silver(\$/Ounce)	25.56	0.16	0.62	0.47	2.53	3.27	65.41
Aluminium	2307.00	28.50	1.25	2.98	7.46	15.08	57.37
Copper	9080.50	179.00	2.01	1.81	0.25	12.95	76.87
Zinc	2800.65	38.10	1.38	0.40	0.66	2.41	46.78
Lead	1973.75	9.50	0.48	0.10	1.94	1.93	17.98

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	133.50	0.55	0.41	2.89	0.45	1.02	5.45
Cotton	86.06	0.54	0.63	4.11	1.94	4.48	49.51
Sugar	16.00	0.12	0.76	5.40	1.72	6.74	40.60
Wheat	656.25	6.00	0.92	4.08	3.02	0.23	18.83
Soybean	1409.50	7.25	0.52	0.02	0.05	0.61	63.94

### Wipro

Wipro reported 27.78% year-on-year increase in net profit to INR2,972.3 crore for the quarter ended in March. The Information Technology major posted INR2,326.1 crore profit for the same period last year. On a quarterly basis, the profit increased marginally by 0.14%, compared to INR2,968 crore reported in the December quarter of FY21. Meanwhile, its revenue from operations grew 3.4% year-on-year to INR16,245.4 crore for the quarter under review. It reported INR15,711 crore in the previous corresponding period. The revenue from information technology services stood at INR15,891.7 crore in the March quarter. At the operating level, IT services' earnings before interest and tax (EBIT) stood at INR3,417 crore and margin at 20.92 percent for Q4FY21.

### Tinplate Company of India

Tinplate Company of India reported the standalone net profit surged 107.04% to INR56.15 crore on a 59.82% jump in revenue from operations to INR754.97 crore in Q4 FY21 over Q4 FY20. The board has recommended a dividend of INR2 per equity share to the shareholders of the company for the financial year ended 31 March 2021.

### Hathway Bhawani Cabletel & Datacom

Net profit of Hathway Bhawani Cabletel & Datacom declined 71.43% to INR0.18 crore in the quarter ended March 2021 as against INR0.63 crore during the previous quarter ended March 2020. Sales declined 13.68% to INR1.01 crore in the quarter ended March 2021 as against INR1.17 crore during the previous quarter ended March 2020. For the full year, net profit declined 71.08% to INR1.07 crore in the year ended March 2021 as against INR3.70 crore during the previous year ended March 2020. Sales declined 10.47% to INR4.36 crore in the year ended March 2021 as against INR4.87 crore during the previous year ended March 2020.

### Infosys

Infosys posted a 17.1 per cent per cent on-year rise in net profit at INR5,078 crore. Sequentially, the net profit slipped by 2.62 per cent from INR5,215 crore posted in the December quarter of FY21. Infosys' revenue grew 13.08 per cent to INR26,311 crore on-year and 1.5 per cent sequentially. Infosys revenue came at INR23,267 crore in the quarter ended March 31, 2020, and INR25,927 crore in December 2020 quarter. The revenues in CC (constant currency) terms grew by 9.6 per cent on-year and 2 per cent, sequentially. In dollar terms, the company reported revenue at \$3,613 million, a growth of 13 per cent on-year. The digital revenues for the January-March 2021 quarter stood at 51.5 per cent of the total revenues, a CC growth of 34.4 per cent on-year. Infosys operating margin stood at 24.5 per cent, an increase of 3.4 per cent on-year and a decline of 0.9 per cent, sequentially. For FY22, Infosys forecasts revenue growth guidance of 12-14 per cent in constant currency terms while it posted operating margin guidance of 22-24 per cent.

### **L&T bags several significant work orders in Q4**

Larsen & Toubro (L&T) has bagged significant orders in the quarter ended on March 31, 2021. In nuclear field, L&T Heavy Engineering secured order for 12 steam generators (SGs) for 3 x 700 MWe pressurized heavy water reactor (PHWR). steam generators, reactor headers and pressurizers are critical equipment of nuclear island of the power plant. In the area of refinery, petrochemicals, oil & gas, L&T Heavy Engineering won a critical reactor system package order for Indian Oil Corporation Limited (IOCL's) petrochemical project. Other notable orders include hydroprocessing reactors for the renewable diesel & biofuel project for prestigious refinery majors from the US and Europe. Besides, reactor with internals for IOCL Barauni and a service contract for IOCL Panipat purified terephthalic acid (PTA) project. The company did not disclose the value of the contracts but said the orders fall under the "significant" category, which ranges between INR1,000 crore and INR2,500 crore, according to the classification of contracts.

### **Sterlite Power partners Vinci Energia to buy Vineyards Project**

Sterlite Power has partnered with Vinci Energia in the power transmission sector to buy Vineyards Project. Sterlite Power and Vinci Energia (VIGT11), through Vinci Infrastructure Gestora de Recursos LTDA, announced the formalisation of the commitment of first acquisition of issuance of debentures convertible into shares for the Vineyards Project that is in the final phase of implementation. The transaction under this relevant fact foresees 149 million Brazilian Real in debentures aimed at developing projects in Sterlite Power's portfolio. The investment amount can be converted into shares with an 80 per cent purchase option when the project is complete this year. The remaining 20 per cent can be purchased within 190 days. With an initial investment of 395 million Brazilian Real, Vineyards Project includes the construction of 112 km of transmission lines, implementation of two new 496 MVA substations. A previous debenture issue was held in 2019 when 250 million Brazilian Real was raised.



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