



The Nifty ended 0.44% down at 14,296.40. It opened on a positive note and continued declining towards finishing off with a bearish body candle. Failing to even touch critical resistance placed around 14,600 implies inherent weakness. Hence, staying cautious on rise is advised. Immediate resistance is placed around 14,500 levels. Thick support is placed around 14,200-14,150. Severe weakness is likely if and only if the Nifty breaks down 30 EMA placed around 14,150 on daily chart.

On the Nifty hourly chart; direction of the leading indicators pointing towards intraday range-bound oscillation with a positive bias within the price range of 14,200-14,500. Higher resistance is placed around 14,650 levels.

Nifty patterns on multiple time frames suggest; ending the day with a bearish candle is worrisome. However, 30 EMA placed around 14,150 on daily is still intact. Broader trading range is likely to be 14,150-14,650.

### Nifty Crucial Supports & Resistances-

**Supports- 14200, 14150 Resistances- 14500, 14650**

### Open Positional Calls-

T+3 Positional Buy-  
|Cash Segment| LUPIN @ 1060-1050, TGT- 1110, Closing SL- 1020

T+5 Positional Buy-  
|Cash Segment| RIL @ 1905-1900, TGT- 1980, Closing SL- 1860

T+3 Positional Buy-  
|Cash Segment| BANK OF INDIA @ 65-64, TGT- 72, Closing SL- 60

T+5 Positional Buy-  
|Cash Segment| HAVELLS @ 985-980, TGT- 1040, Closing SL- 950

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity benchmarks extended their decline to a second session as Maharashtra, home to the country's financial capital, added to lockdown-like curbs amid rampant Covid cases.

NIFTY index ended 0.44% lower at 14,296. The broader markets represented by the NIFTY 500 Index ended 0.17% lower, ending at 12,055. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 3.05%, followed by NIFTY Pharma, gaining by 1.29% higher. NIFTY IT was the top loser, losing by 1.37%.

Dr. Reddy's Lab was the top gainer, gaining by 3.80%, followed by Bajaj Finserv and Bajaj Finance which gained by 3.69% & 2.99% respectively. Ultratech Cement was the top loser, losing by 4.75%, followed by HCL Technologies and HDFC, which fell by 3.35% & 3.07% respectively.

The Advance : Decline ratio stood at :

### Market Turnover (In Crore) 20-04-2021

| Name     | Last       | Previous   |
|----------|------------|------------|
| NSE Cash | 69939.32   | 68103.17   |
| NSE F&O  | 4171483.21 | 3083299.97 |
| BSE Cash | 3,934.29   | 3,909.45   |
| BSE F&O  | *NA        | 36.64      |

### FII Derivatives Flow (In Crore) 20-04-2021

| Instrument   | Purchase  | Sale      | Net     |
|--------------|-----------|-----------|---------|
| Index Future | 5459.34   | 5152.12   | 307.22  |
| Index Option | 454541.73 | 457019.07 | 2477.34 |
| Stock Future | 11899.81  | 12341.82  | 442.01  |
| Stock Option | 17295.43  | 17276.93  | 18.5    |

### Institutional Flow (In Crore) 20-04-2021

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 8722.73  | 9805.06 | 1082.33 |
| DII         | 5595     | 4271.99 | 1323.01 |

\*Data not updated till 6pm

### NIFTY Top Gainers

| Name                | %1D  | %5D  | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|---------|---------------|
| Dr. Reddy'S Lab     | 3.80 | 3.20 | 3484976 | 2375972       |
| Bajaj Finserv       | 3.69 | 7.16 | 798732  | 616564        |
| Bajaj Finance       | 2.99 | 2.28 | 3394597 | 3228281       |
| HDFC Life Insurance | 2.89 | 0.31 | 5373233 | 3583438       |
| Bajaj Auto          | 2.43 | 1.69 | 676558  | 575882        |

### NIFTY Top Losers

| Name              | %1D  | %5D  | Day Vol | Avg 5 Day Vol |
|-------------------|------|------|---------|---------------|
| Shree Cement      | 2.45 | 1.88 | 72618   | 78013         |
| Grasim Industries | 2.48 | 6.15 | 3688197 | 1486167       |
| HDFC              | 3.07 | 0.16 | 7365765 | 3698127       |
| HCL Technologies  | 3.35 | 4.77 | 9742418 | 6419570       |
| Ultratech Cement  | 4.75 | 4.74 | 1272134 | 564801        |

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y    |
|----------------|----------|----------|------|------|-------|-------|--------|
| Sensex         | 47705.80 | 243.62   | 0.51 | 0.37 | 4.32  | 4.19  | 50.74  |
| Nifty          | 14296.40 | 63.05    | 0.44 | 0.10 | 3.04  | 2.38  | 54.36  |
| BSE M Cap      | 19865.98 | 97.14    | 0.49 | 1.06 | 0.89  | 3.70  | 68.37  |
| BSE S Cap      | 20775.50 | 101.43   | 0.49 | 1.06 | 1.49  | 10.84 | 90.83  |
| Nifty MC 100   | 23326.00 | 69.65    | 0.30 | 0.92 | 0.37  | 5.08  | 77.88  |
| BSE Auto       | 21713.19 | 192.70   | 0.90 | 2.30 | 5.60  | 7.10  | 71.18  |
| BSE Capgoods   | 19973.18 | 175.47   | 0.89 | 0.64 | 5.29  | 0.73  | 62.45  |
| BSE FMCG       | 12695.69 | 79.31    | 0.62 | 0.83 | 0.96  | 0.33  | 17.71  |
| BSE Metal      | 15928.15 | 47.87    | 0.30 | 4.49 | 14.76 | 29.56 | 150.67 |
| BSE Oil&Gas    | 14402.46 | 3.43     | 0.02 | 0.91 | 5.54  | 3.85  | 26.94  |
| BSE Healthcare | 23387.09 | 280.75   | 1.22 | 3.71 | 13.83 | 6.87  | 56.93  |
| BSE Power      | 2383.09  | 2.15     | 0.09 | 0.96 | 5.81  | 11.92 | 56.89  |
| BSE Realty     | 2389.98  | 5.11     | 0.21 | 1.91 | 8.78  | 10.80 | 64.21  |
| BSE ConsDur    | 32011.98 | 39.22    | 0.12 | 0.69 | 1.30  | 3.18  | 57.09  |
| BSE Bank       | 35300.20 | 99.79    | 0.28 | 0.95 | 8.24  | 4.17  | 50.71  |
| BSE IT         | 26505.76 | 279.93   | 1.05 | 3.49 | 1.96  | 0.23  | 104.06 |

### Bond Markets

| Name        | Yield | Net Chng | %1D  | %5D   | %1M   | %3M    | %1Y    |
|-------------|-------|----------|------|-------|-------|--------|--------|
| US          | 1.59  | 0.01     | 0.77 | 1.37  | 7.47  | 47.42  | 163.08 |
| UK          | 0.75  | 0.01     | 1.33 | 4.37  | 11.10 | 147.51 | 121.07 |
| Brazil      | 4.02  | 0.02     | 0.47 | 5.35  | 3.32  | 12.39  | 4.54   |
| Japan       | 0.09  | 0.00     | 2.30 | 16.82 | 21.24 | 81.63  | 304.55 |
| Australia   | 1.78  | 0.07     | 3.79 | 1.55  | 1.22  | 64.24  | 113.16 |
| India       | 6.07  | 0.01     | 0.08 | 0.85  | 1.92  | 2.67   | 2.17   |
| Switzerland | 0.22  | 0.01     | 2.28 | 8.20  | 6.28  | 51.09  | 48.98  |
| Germany     | 0.25  | 0.01     | 4.68 | 15.75 | 16.33 | 53.50  | 45.09  |

### Currency

| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
|-----------|--------|----------|------|------|------|------|-------|
| INR       | 74.89  | 0.01     | 0.01 | 0.22 | 3.36 | 2.48 | 2.22  |
| USD Index | 91.06  | 0.01     | 0.01 | 0.86 | 0.93 | 0.65 | 8.90  |
| YUAN      | 6.50   | 0.01     | 0.20 | 0.72 | 0.16 | 0.48 | 8.87  |
| GBP       | 1.40   | 0.00     | 0.08 | 1.64 | 0.80 | 2.35 | 12.32 |
| EUR       | 1.21   | 0.00     | 0.11 | 0.85 | 0.98 | 0.46 | 10.94 |
| YEN       | 108.39 | 0.22     | 0.20 | 0.62 | 0.42 | 4.47 | 0.71  |

### Freight

| Name         | Index   | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y    |
|--------------|---------|----------|------|-------|-------|-------|--------|
| Baltic Dry   | 2432.00 | 47.00    | 1.97 | 13.38 | 6.62  | 33.04 | 221.27 |
| Baltic Dirty | 603.00  | 2.00     | 0.33 | 1.79  | 19.39 | 21.08 | 48.98  |
| SG Dubai HY  | 0.81    | 0.05     | 5.81 | 7.95  | 37.29 | 2.53  | 68.85  |

### Global Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones      | 34077.63 | 123.04   | 0.36 | 0.98 | 4.44 | 9.26  | 44.09 |
| Nasdaq         | 13914.77 | 137.57   | 0.98 | 0.47 | 5.29 | 3.40  | 62.54 |
| S&P 500        | 4163.26  | 22.21    | 0.53 | 0.85 | 6.39 | 8.08  | 47.47 |
| FTSE100        | 6932.21  | 66.82    | 0.95 | 0.62 | 3.35 | 2.86  | 19.28 |
| CAC40          | 6217.38  | 78.35    | 1.24 | 0.55 | 3.67 | 10.48 | 37.32 |
| DAX            | 15264.94 | 101.44   | 0.66 | 0.21 | 4.42 | 9.67  | 43.00 |
| Mexico IPC     | 48072.62 | 654.36   | 1.34 | 1.52 | 2.22 | 6.53  | 39.43 |
| Brazil Bovespa | 120933.8 | 180.10   | 0.15 | 1.79 | 4.05 | 1.08  | 53.13 |
| Russian RTS    | 1469.89  | 6.47     | 0.44 | 0.80 | 0.27 | 1.13  | 37.61 |
| Japan Nikkei   | 29100.38 | 584.99   | 1.97 | 2.19 | 2.32 | 2.02  | 47.95 |
| Hang Seng      | 29135.73 | 29.58    | 0.10 | 2.24 | 0.50 | 2.76  | 19.75 |
| Taiwan Index   | 17323.87 | 60.59    | 0.35 | 2.97 | 7.80 | 9.60  | 63.64 |
| Shanghai Comp  | 3472.94  | 4.61     | 0.13 | 2.25 | 2.01 | 3.07  | 21.75 |
| KOSPI          | 3220.70  | 21.86    | 0.68 | 1.63 | 5.96 | 3.41  | 69.66 |
| Malaysia KLCI  | 1607.57  | 7.28     | 0.45 | 0.62 | 1.15 | 0.38  | 13.76 |
| Jakarta Comp   | 6038.32  | 14.22    | 0.23 | 1.87 | 5.00 | 6.09  | 31.96 |
| Philippine SE  | 6500.42  | 40.66    | 0.63 | 0.66 | 1.00 | 9.00  | 13.37 |
| Thai Exch      | 1580.04  | 5.13     | 0.33 | 1.36 | 1.03 | 4.24  | 24.77 |

### Indian Indices

| Name        | Index | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y    |
|-------------|-------|----------|------|------|------|-------|--------|
| NYMEX Crude | 64.00 | 0.62     | 0.98 | 6.35 | 4.20 | 20.21 | 270.08 |
| BRENT Crude | 67.70 | 0.66     | 0.98 | 6.35 | 5.22 | 21.87 | 72.99  |
| Natural Gas | 2.73  | 0.02     | 0.76 | 4.16 | 6.31 | 4.64  | 7.19   |

### LME

| Name             | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|------------------|---------|----------|------|------|------|-------|-------|
| Gold(\$/Ounce)   | 1771.55 | 0.20     | 0.01 | 1.50 | 1.51 | 5.35  | 4.48  |
| Silver(\$/Ounce) | 25.88   | 0.07     | 0.25 | 2.13 | 1.36 | 0.18  | 69.02 |
| Aluminium        | 2321.65 | 19.70    | 0.86 | 3.39 | 3.92 | 18.40 | 57.99 |
| Copper           | 9384.25 | 157.25   | 1.70 | 5.87 | 3.44 | 18.02 | 80.67 |
| Zinc             | 2827.00 | 7.30     | 0.26 | 3.38 | 0.08 | 6.18  | 45.09 |
| Lead             | 2034.75 | 7.65     | 0.38 | 4.11 | 5.37 | 1.99  | 23.08 |

### Agro Commodities

| Name    | Price   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|---------|---------|----------|------|------|------|-------|-------|
| Coffee  | 133.10  | 1.20     | 0.91 | 0.87 | 1.56 | 3.02  | 9.91  |
| Cotton  | 85.50   | 0.79     | 0.93 | 2.78 | 0.26 | 2.67  | 45.11 |
| Sugar   | 16.68   | 0.47     | 2.90 | 7.61 | 7.96 | 12.55 | 47.61 |
| Wheat   | 659.00  | 5.25     | 0.80 | 4.03 | 6.42 | 1.31  | 19.28 |
| Soybean | 1457.75 | 21.25    | 1.48 | 5.27 | 3.90 | 7.84  | 71.55 |

## **Nestle India**

Nestle India reported a 14.6 per cent year-on-year growth in its net profit at INR602 crore for the quarter ending March, 2021. It was INR525 crore in the year-ago period. The company follows a January to December financial year. Total sales increased by 8.9 per cent during the quarter, while domestic sales rose by 10.2 per cent, mainly driven by volumes. Its revenue from operations during the quarter came in at INR3,610.8 crore, up 8.6 per cent from INR3,325 crore in the same period last year. The Board of Directors have declared an interim dividend for 2021 of INR25 per share amounting to a total of INR241 crore.

## **ICICI Prudential Life Insurance**

ICICI Prudential Life Insurance Company reported 65% decrease in consolidated net profit at INR63 crore for the quarter ending March 31, 2021. It was INR179 crore in the year-ago period. The value of new business for the fourth quarter of 2020-21 grew by 26 per cent and stood at INR591 crore. This resulted in value of new business (VNB) of INR1,621 crore for 2020-21 with an expansion in VNB margin from 21.7 per cent in 2019-20 to 25.1 per cent in 2020-21. For the quarter ended March 31, 2021, its net premium income increased by 13.4 per cent to INR11,879.28 crore against INR10,475.12 crore in the corresponding quarter in the previous fiscal. For the full year 2020-21, its net profit fell by 10.16 per cent to INR960.15 crore against INR1,068.75 crore in 2019-20. The company's Board of directors recommended final dividend of INR2 per equity share of face value of INR10 each.



### **Bharat Biotech ramps up Covaxin production capacity to 700 mn doses per annum**

To support vaccination campaigns in India and across the globe, Bharat Biotech has ramped up the manufacturing capacity of its COVID-19 vaccine, Covaxin, to 700 million doses per annum. Manufacturing scale up has been carried out in a stepwise manner across multiple facilities at Hyderabad and Bangalore. Inactivated vaccines, while highly safe, are extremely complex and expensive to manufacture, resulting in lower yields when compared to live virus vaccines. The company is able to expand COVAXIN manufacturing capacity in a short timeline, mainly due to the availability of new specially designed BSL- 3 facilities, first of its kind for manufacturing in India that have been repurposed and preexisting expertise and know how to manufacture, test and release highly purified inactivated viral vaccines. The Hyderabad-based firm said it has partnered with Indian Immunologicals (IIL) to manufacture the drug substance for COVAXIN. The technology transfer process is well underway and IIL has the capabilities and expertise to manufacture inactivated viral vaccines at commercial scale and under biosafety containment. COVAXIN has received Emergency Use Authorizations (EUAs) for COVID-19 treatment in India and in several countries across the globe with another 60 in the process.

### **India allows overflying of Boeing 737 MAX**

The Directorate General of Civil Aviation (DGCA) relaxed its flying ban order on Boeing 737 Max by allowing these planes to fly over Indian airspace and also permitted airlines to fly out any MAX aircraft stuck in the country subject to approvals. Foreign registered Boeing 737 Max aircraft, for overflying the Indian airspace provided that the aircraft has been permitted by the regulatory authority of the state of registry of the said aircraft for conduct of such operations and subject to obtaining permission from DGCA.

### **Flipkart hyperlocal service goes to 6 new cities, promises 90-min delivery**

Flipkart has expanded its hyperlocal service to six new cities, seeking customers for doorstep delivery of daily essentials during the coronavirus pandemic. Flipkart Quick is now available in Delhi, Gurgaon, Ghaziabad, Noida, Hyderabad and Pune and will go to other cities this year gradually. Hyperlocal capabilities are invaluable in enhancing the online shopping experience for consumers and boosting supply chain operations for e-commerce companies. It is important to explore ecosystem partnerships to strengthen such capabilities and accelerate faster, reliable deliveries to customers. Flipkart remains committed to creating solutions that will not only deliver greater value to the customers but also boost local farmers and suppliers apart from providing a fillip to entrepreneurship. Flipkart Quick was launched in Bengaluru in 2020 to widen the accessibility of products and enable quick delivery for consumers who order products from Flipkart hubs in their location. The service offers an assortment of more than 3,000 products in categories such as fresh fruits and vegetables, dairy, meat, grocery, mobiles, electronics and baby care. Flipkart Quick enables consumers to order online and get delivery within the next 90 minutes or even book a two-hour slot, based on their convenience. Customers get free delivery on their first order, and if their subsequent order size is more than Rs 499. Consumers will also have the choice to place orders at any time of the day and get them delivered between 6 a.m. and midnight.



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