



The Nifty ended 0.77% up at 14,406.15. It opened on a weaker note and reversed exactly from the 30 Exponential MA placed around 14,150 levels on daily, day's low was 14151.40, and moved up sharply towards finishing off above intraday critical resistance placed around 14,300 levels. Ending the day with a bullish body candle implies the benchmark index may now challenge critical resistance placed around 14,450 levels. Breaking out 14,450 in single attempt looks difficult at this juncture. Intraday retracement may again find buyers round 14,300 levels.

On the Nifty hourly chart; direction of the leading indicators pointing towards intraday range-bound oscillation with a positive bias within the price range of 14,300-14,450. Higher resistance is placed around 14,520 levels.

Nifty patterns on multiple time frames suggest; trend reversal exactly from the 30 exponential MA placed around 14,150 on daily chart is a positive development. Intraday retracement may again find buyers in thick support zone placed around 14,300-14,250.

Nifty Crucial Supports & Resistances-

Supports- 14300, 14250 Resistances- 14450, 14520

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| RIL @ 1905-1900,
TGT- 1980, Closing SL- 1860

T+3 Positional Buy-
|Cash Segment| BANK OF INDIA @
65-64, TGT- 72, Closing SL- 60

T+5 Positional Buy-
|Cash Segment| HAVELLS @ 985-
980, TGT- 1040, Closing SL- 950

T+3 Positional Buy-
|Cash Segment| BPCL @ 410-408,
TGT- 424, Closing SL- 400

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks reversed losses made in the first half of the session to snap a two-session losing streak.

NIFTY index ended 0.77% higher at 14,406. The broader markets represented by the NIFTY 500 Index ended 0.64% lower, ending at 12,132. Among the sectorial indices, NIFTY Finance was the top gainer, gaining by 2.13%, followed by NIFTY Media, gaining by 1.84% higher. NIFTY FMCG was the top loser, losing by 0.74%.

ICICI Bank was the top gainer, gaining by 3.60%, followed by Wipro and JSW Steel which gained by 3.59% & 3.25% respectively. Titan was the top loser, losing by 2.76%, followed by Shree Cement and TCS, which fell by 2.72% & 2.15% respectively.

The Advance : Decline ratio stood at 1130:782

Market Turnover (In Crore) 22-04-2021

Name	Last	Previous
NSE Cash	70751.49	69939.32
NSE F&O	8849231.75	4171483.21
BSE Cash	4,955.49	3,934.29
BSE F&O	*NA	117.86

FII Derivatives Flow (In Crore) 20-04-2021*

Instrument	Purchase	Sale	Net
Index Future	5459.34	5152.12	307.22
Index Option	454541.73	457019.07	2477.34
Stock Future	11899.81	12341.82	442.01
Stock Option	17295.43	17276.93	18.5

Institutional Flow (In Crore) 22-04-2021

Institution	Purchase	Sale	Net
FII	9619.52	10529.08	909.56
DII	5737.09	4887.11	849.98

*Data not updated till 6pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ICICI Bank	3.60	3.32	34942633	28011560
Wipro	3.52	16.16	42620929	43616280
JSW Steel	3.25	1.65	22859059	19031530
Tata Steel Ltd	3.06	4.82	31902815	19149150
HDFC	2.64	1.32	4514740	4416726

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	1.79	2.20	204431	95531
HUL	2.00	4.28	1721265	1945100
TCS	2.15	0.23	3013453	3963628
Shree Cement	2.72	6.04	83043	69597
Titan	2.76	3.25	2200432	1584872

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48080.67	374.87	0.79	0.95	3.57	3.11	56.94
Nifty	14406.15	109.75	0.77	0.68	2.29	1.26	60.40
BSE M Cap	19921.07	55.09	0.28	0.11	0.62	4.91	73.57
BSE S Cap	20898.53	123.03	0.59	0.45	2.09	12.27	97.81
Nifty MC 100	23432.65	106.65	0.46	0.36	0.08	6.86	84.38
BSE Auto	21714.42	1.23	0.01	1.91	5.59	7.04	80.23
BSE Capgoods	19992.14	18.96	0.09	2.51	5.20	1.14	69.75
BSE FMCG	12619.66	76.03	0.60	1.93	0.36	0.57	17.77
BSE Metal	16225.12	296.97	1.86	2.83	16.90	35.23	169.62
BSE Oil&Gas	14509.97	107.51	0.75	0.45	4.83	1.54	32.58
BSE Healthcare	23419.02	31.93	0.14	4.55	13.99	8.50	55.08
BSE Power	2391.56	8.47	0.36	0.32	5.48	12.95	60.87
BSE Realty	2423.44	33.46	1.40	3.15	7.50	7.18	69.19
BSE ConsDur	31530.14	481.84	1.51	1.23	2.78	0.13	60.38
BSE Bank	36054.77	754.57	2.14	0.09	6.27	1.18	62.93
BSE IT	26464.65	41.11	0.16	1.04	1.80	0.23	111.19

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.56	0.00	0.12	1.17	8.10	43.47	151.60
UK	0.73	0.01	0.95	0.54	9.95	137.99	124.16
Brazil	4.02	0.01	0.12	4.11	3.37	12.39	11.30
Japan	0.07	0.01	10.00	20.00	13.25	46.94	3500.00
Australia	1.70	0.03	1.96	3.96	3.58	50.67	101.90
India	6.05	0.02	0.40	0.62	2.10	2.44	2.78
Switzerland	0.26	0.01	2.00	4.94	0.78	39.86	33.25
Germany	0.26	0.00	0.76	10.35	16.40	49.22	36.12

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.96	0.07	0.09	0.04	3.44	2.64	2.28
USD Index	91.05	0.11	0.12	0.68	0.76	0.90	9.30
YUAN	6.49	0.00	0.02	0.51	0.28	0.12	9.16
GBP	1.39	0.00	0.12	0.92	0.36	1.67	12.81
EUR	1.21	0.00	0.14	0.71	1.00	0.98	11.36
YEN	108.03	0.05	0.05	0.68	0.76	3.93	0.26

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2710.00	238.00	9.63	24.43	16.86	49.72	290.49
Baltic Dirty	603.00	3.00	0.50	0.82	19.17	17.77	60.46
SG Dubai HY	0.87	0.40	85.11	7.45	47.46	67.31	117.50

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34137.31	316.01	0.93	1.20	4.30	10.13	45.41
Nasdaq	13950.22	163.95	1.19	0.67	4.28	3.01	64.21
S&P 500	4173.42	38.48	0.93	1.18	5.91	8.64	49.09
FTSE100	6899.45	3.76	0.05	1.21	2.57	3.05	19.55
CAC40	6252.76	42.81	0.69	0.31	4.77	12.48	41.74
DAX	15269.77	74.25	0.49	0.10	4.18	10.06	46.62
Mexico IPC	48867.62	338.65	0.70	1.11	3.48	9.36	42.79
Brazil Bovespa	120062.0	871.80	0.72	0.64	3.30	1.46	52.03
Russian RTS	1472.78	8.64	0.59	0.14	0.35	3.84	38.16
Japan Nikkei	29188.17	679.62	2.38	1.53	0.05	1.94	52.51
Hang Seng	28755.34	133.42	0.47	0.13	0.45	2.35	20.35
Taiwan Index	17096.97	105.14	0.61	0.12	5.61	6.73	65.87
Shanghai Comp	3465.11	7.82	0.23	1.95	0.63	3.93	21.84
KOSPI	3177.52	5.86	0.18	0.53	4.68	1.17	67.58
Malaysia KLCI	1607.73	11.15	0.70	0.03	0.56	0.69	16.34
Jakarta Comp	5994.18	0.94	0.02	1.40	4.87	4.96	31.23
Philippine SE	6415.53	23.86	0.37	1.90	0.32	8.95	15.10
Thai Exch	1568.21	11.80	0.75	1.76	0.12	4.70	24.28

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	60.98	0.33	0.54	3.84	0.86	16.74	342.82
BRENT Crude	64.88	0.41	0.63	3.03	0.60	18.34	79.66
Natural Gas	2.67	0.02	0.74	0.53	2.02	4.50	3.85

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1787.00	6.65	0.37	1.31	2.77	3.69	4.26
Silver(\$/Ounce)	26.38	0.17	0.66	2.05	2.44	3.48	74.73
Aluminium	2366.49	61.74	2.68	2.58	5.93	18.59	63.12
Copper	9459.50	130.75	1.40	4.17	4.27	18.03	89.17
Zinc	2795.50	2.00	0.07	0.18	1.04	4.08	46.94
Lead	1999.25	7.75	0.39	1.29	3.53	1.05	21.79

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	134.30	0.10	0.07	0.30	1.67	4.84	13.48
Cotton	86.42	0.19	0.22	0.19	0.95	3.42	44.68
Sugar	16.84	0.05	0.30	3.25	10.14	15.26	51.17
Wheat	683.50	8.50	1.26	4.27	10.38	9.54	24.84
Soybean	1499.50	20.00	1.35	6.27	6.80	15.48	76.62

Network18 Media & Investments Limited

Network18 Media & Investments Limited announced consolidated EBITDA up 29% to INR796cr in COVID year (FY21). The company recorded the highest ever EBITDA margins led by cost controls and innovative measures. EBITDA for Q4FY21 rose 24% to INR279cr with all the three verticals TV News. The company's PAT recorded a 9-fold jump to INR547cr on improved operating profitability and 33% lower interest costs. The consolidated operating revenue fell 3% to INR1,415cr in Q4FY21 from INR1,464cr in Q4FY20. IT dropped 12% to INR4,705cr in FY21 from INR5,357cr in FY20. The company witnessed strong recovery in TV ad-growth to high single digits in Q4. Entertainment operating margins are at a healthy ~19% in Q4. News margins rose to highest ever levels of ~27% in Q4, led by 5% yoy revenue growth. During FY21, TV News margins near-doubled 16% yoy, as ad-revenue grew through the year. Entertainment margins at 18.6% yoy are highest ever, led by cost efficiencies. Digital News broke even on a full year basis, driven by accelerated revenue growth. Group debt sharply reduced to INR2,414cr in Mar-21, from INR3,265cr in Mar-20.

Swaraj Engines Ltd

Net profit of Swaraj Engines rose 105.56% to INR32.56 crore in the quarter ended March 2021 as against INR15.84 crore during the previous quarter ended March 2020. Sales rose 74.10% to INR304.91 crore in the quarter ended March 2021 as against INR175.13 crore during the previous quarter ended March 2020. For the full year, net profit rose 30.26% to INR92.54 crore in the year ended March 2021 as against INR71.04 crore during the previous year ended March 2020. Sales rose 27.58% to INR986.57 crore in the year ended March 2021 as against INR773.30 crore during the previous year ended March 2020.

TV18 Broadcast

TV18 Broadcast's net profit surged 77.02% to INR251.08 crore on 5.40% decline in revenue from operations to INR1,347.94 crore in Q4 FY21 over Q4 FY20. Consolidated operating EBITDA jumped 16% to INR279 crore in Q4 FY21 as against INR240 crore in Q4 FY20. Operating EBITDA margin improved to 20.7% in Q4 FY21 as compared to 16.9% in Q4 FY20. The group debt sharply reduced to INR893 crore in March 2021, from INR1,775 crore in March 2020. Entertainment operating margin are stood at 19% during Q4 FY21 while News margins rose to its highest ever levels of 27% in Q4 FY21, led by 5% Y-o-Y (year-on-year) revenue growth.

ICICI Securities

ICICI Securities reported consolidated revenue of INR739 crore for the March 2021 quarter, a jump of 53% corresponding to the previous year quarter aided by strong all round performance in equities & allied business, distribution business, private wealth management business, as well as investment banking business. Consolidated profits jumped 111% to INR329 crore on account of growth in revenue and improvement in margins. Cost to income ratio stood at 40% in the March 2021 quarter, against 57% in the March 2020 quarter. ICICI Securities has added 3.5 lakh clients in the March quarter, the highest ever addition in a quarter. Equities and allied business, which comprises equity, lending towards employee stock option plans and margin trading facility rose 46% on year-on-year basis to INR482 crore. Distribution revenue stood at INR141 crore in March 2021 quarter, up 22% against March 2020 quarter.

Tata Steel Ltd

Tata Steel Long Products reported a net profit of INR339.86 crore in Q4 March 2021 compared with net loss of INR133.23 crore in Q4 March 2020. Consolidated revenue from operations surged 53.40% to INR1,546.74 crore in Q4 March 2021 over Q4 March 2020. The company's total expense was reported at INR1,179 crore during Q4 FY21, higher than INR1,026 crore in the same period last year. Pre-tax profit stood at INR383.18 crore in Q4 FY21 compared with pre-tax loss of INR132.48 crore in Q4 FY20. The board recommended a dividend of INR5 per equity share for the financial year ended 31 March 2021.

Phillips Carbon Black Ltd

Phillips Carbon Black reported 75.55% jump in net profit to INR127.73 crore on 23.75% increase in net sales to INR866.73 crore in Q4 FY21 over Q4 FY20. On the segmental front, revenue from carbon black business was INR848.28 crore (up 24.77% YoY) and the revenue from power business was INR36.45 crore (up 0.05% YoY) in the fourth quarter. Total expenses during the quarter rose by 12.25% year-on-year (YoY) to INR716.72 crore. The company's consolidated net profit increased by 9.45% to INR313.63 crore on a 18% fall in net sales to INR2,659.52 crore in the year ended 31 March 2021 over the year ended 31 March 2020.

Tata Steel BSL Ltd

Tata Steel BSL posted manifold jump in its consolidated net profit to INR1,913.73 crore for the fourth quarter ended March 31, mainly on account of higher income. The company had reported a consolidated net profit of INR5.93 crore in the year-ago period. The company's total income increased to INR7,348.66 crore, from INR4,288.87 crore a year ago. The expenses stood at INR5,434.93 crore compared to INR4,282.19 crore.

Tejas Networks Ltd

Net profit of Tejas Networks reported to INR33.55 crore in the quarter ended March 2021 as against net loss of INR126.53 crore during the previous quarter ended March 2020. Sales rose 269.34% to INR201.55 crore in the quarter ended March 2021 as against INR54.57 crore during the previous quarter ended March 2020. For the full year, net profit reported to INR37.54 crore in the year ended March 2021 as against net loss of INR237.12 crore during the previous year ended March 2020. Sales rose 34.84% to INR526.60 crore in the year ended March 2021 as against INR390.54 crore during the previous year ended March 2020.

India's gas output to jump 52% by 2024 led by ONGC, Reliance-BP

India's natural gas production is projected to jump by 52 per cent to 122 million standard cubic metres per day by 2024 as state-owned Oil and Natural Gas Corporation and Reliance Industries Ltd - BP combine raise output from the KG basin fields. Natural gas production in 2019-20 was 85 mmscmd, which is estimated to have fallen to 80 mmscmd in the following year. The output is projected to rise in the current fiscal that started on April 1 to 93 mmscmd, 107 mmscmd in the following year and 122 mmscmd in 2023-24.

L&T construction bags order from Oilfields Supply Company Saudi

L&T construction arm has bagged up to INR2,500 crore order from Oilfields Supply Company Saudi to design and build an oil and gas supply base. The company did not provide value of the contracts but said the orders fall under "significant" category which ranges between INR1,000 crore and INR2,500 crore as per its classification of contracts. L&T on Thursday said its construction arm has bagged up to INR2,500 crore order from Oilfields Supply Company Saudi to design and build an oil and gas supply base. The company did not provide value of the contracts but said the orders fall under "significant" category which ranges between INR1,000 crore and INR2,500 crore as per its classification of contracts. L&T said the project involves constructing industrial facilities of different sizes, an administration building, ancillary buildings, associated infrastructure and storage yards along with civil, structural and architectural works.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Emerald Leisures Ltd	Corporate meeting effective 23-04-2021

Domestic Events

- **Upcoming Result's:-** Aditya Birla Money Ltd., HCL Technologies Ltd., Mahindra & Mahindra Financial Services Ltd., Oriental Hotels Ltd., ICICI Bank Ltd.
- India Foreign Exchange Reserve for April 16, 2021.

Global Events

- Japan Inflation for March 2021.
- The U.S. Markit Flash PMI for April 2021.
- The U.S. New Home Sales for March 2021.
- Euro Area Markit Flash PMI for April 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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