

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	47878.45	202.22	0.42
Nifty	14341.35	64.80	0.45

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34043.49	227.59	0.67
NASDAQ COM.	14016.81	198.40	1.44
FTSE 100	6938.56	0.32	0.00
CAC 40	6257.94	9.34	0.15
DAX	15279.62	40.90	0.27
NIKKEI 225	29084.55	60.82	0.21
SHANGHAI	3472.34	1.83	0.05
HANG SENG	29001.52	47.04	0.16

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.02	0.07	0.09
USD / EUR	1.21	0.00	0.12
USD / GBP	1.39	0.00	0.17
USD / JPY	107.76	0.13	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1780.84	3.45	0.19
Silver	26.14	0.02	0.08

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	62.16	0.03	0.05
Brent Crude	66.11	0.00	0.00
Natural Gas	2.73	0.00	0.18

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.04	0.01	0.18

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	68.05	0.65	0.95
HDFC Bank	69.43	0.16	0.23
ICICI Bank	15.08	0.06	0.40
Infosys Ltd	17.89	0.04	0.22
Tata Motors	19.70	0.50	2.60
Vedanta Ltd	12.35	0.39	3.26
Wipro	7.17	0.00	0.00

### Institutional Flow (In Crore) 23-04-2021

Institution	Purchase	Sale	Net
FII	6729.46	8090.22	1360.76
DII	5151.62	3456.03	1695.59

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Hathway Cable & Datacom:** Promoters Jio Content Distribution Holdings, Jio Internet Distribution Holdings, and Jio Cable and Broadband Holdings to sell upto 20.54 crore shares or 11.61% of the total equity through an offer for sale. The floor price of Rs 21.50 per share is at a discount of 0.69% to Friday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **Shalby:** Promoter Shah Family Trust to sell upto 58.10 lakh shares of face value of Rs 10 each, representing 5.38% of the total equity share capital, through an offer for sale. The floor price of Rs 111 per share is at a discount of 3.47% to Friday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **Federal-Mogul Goetze (India):** Promoter IEH FMGI Holdings LLC to sell upto 55.38 lakh shares of face value of Rs 10 each, representing 9.95% of the total equity share capital, through an offer for sale. The promoter will have a greenshoe option to sell an additional 55.38 lakh shares. The floor price of Rs 250 per share is at a discount of 13.94% to Friday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **SREI Infrastructure Finance:** The wholly-owned subsidiary of the company, SREI Equipment Finance, has received an expression of interest from Cerberus Global Investments. This is the third global investor which has submitted interest for investment in SREI Equipment Finance. Previously, Arena Investors LP and Makara Capital Partners had submitted EoI for an investment of \$250 million.
- **Ramkrishna Forgings:** The company has started commercial production of 7000 tonnes press from its Plant-V, situated at Saraikala, Jamshedpur from April 22, increasing the production capacity of the company by 17,000 tonnes per annum.
- **ONGC:** Has appointed Subhash Kumar, Director (Finance), as Chief Executive Officer and Vivek Tongaonkar, Executive Director (Finance), as Chief Financial Officer.
- **Zuari Agro Chemicals:** The company's NPK B Plant has been shut down since April 24 due to the unavailability of raw materials.
- **Ramco Systems:** Has established a wholly-owned subsidiary in Japan called Ramco Software Japan.

### Events of the Day

- **Today's Result:** HDFC Life Insurance Company, Tech Mahindra, Alok Industries, Castrol India, Delta Corp, SBI Cards and Payment Services, Schaeffler India, Snowman Logistics, Tata Teleservices (Maharashtra)
- **Concall & Webinar:** 4:00 PM Control Print, 5:00 PM Rajratan Global, 5:00 PM HDFC life Insurance, 5:30 PM SBI Cards & payment service, 6:30 PM Tech Mahindra

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	47878.45	202.22	0.42	1.90	2.31	0.97	52.83
Nifty	14341.35	64.80	0.45	1.65	1.14	0.72	56.66
BSE M Cap	19953.19	32.12	0.16	0.15	0.09	7.58	74.05
BSE S Cap	21005.01	106.48	0.51	0.99	3.58	15.34	97.54
Nifty MC 100	23492.75	60.10	0.26	0.16	1.20	9.50	85.04
BSE Auto	21610.74	103.68	0.48	1.19	2.00	8.09	76.88
BSE Capgoods	19962.79	29.35	0.15	2.67	4.78	0.01	71.64
BSE FMCG	12516.84	102.82	0.81	2.55	0.44	0.43	16.20
BSE Metal	16155.95	69.17	0.43	0.89	15.92	39.67	172.65
BSE Oil&Gas	14514.03	4.06	0.03	1.26	1.07	2.22	30.51
BSE Healthcare	23320.92	98.10	0.42	3.27	12.33	8.31	51.22
BSE Power	2447.65	56.09	2.35	1.08	1.54	18.66	68.75
BSE Realty	2397.45	25.99	1.07	3.82	8.50	4.81	75.30
BSE ConsDur	31394.58	135.56	0.43	1.90	1.63	1.92	62.62
BSE Bank	36023.82	30.95	0.09	1.23	4.01	1.85	60.32
BSE IT	26260.80	203.85	0.77	1.82	1.66	0.75	102.68

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1780.84	3.45	0.19	0.52	2.78	3.80	2.95
Silver(\$/Ounce)	26.09	0.08	0.29	1.00	4.07	2.40	70.99
Aluminium	2359.75	4.00	0.17	2.51	7.77	18.18	59.93
Copper	9581.50	160.15	1.70	3.84	6.71	19.87	86.57
Zinc	2838.50	32.50	1.16	0.15	0.47	5.40	52.51
Lead	2036.50	8.00	0.39	0.46	6.01	0.47	25.25

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.02	0.07	0.09	0.89	3.46	2.76	1.40
USD Index	90.74	0.12	0.13	0.36	2.18	0.63	9.60
YUAN	6.49	0.01	0.15	0.37	0.84	0.33	9.26
GBP	1.39	0.00	0.17	0.62	0.80	1.19	11.81
EUR	1.21	0.00	0.12	0.61	2.69	0.40	11.84
YEN	107.76	0.13	0.12	0.39	1.75	3.83	0.46

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	138.50	2.35	1.73	5.56	6.83	8.12	17.22
Cotton	89.50	0.70	0.79	5.65	9.94	6.94	53.38
Sugar	16.88	0.00	0.00	1.87	11.20	15.54	51.25
Wheat	729.25	16.75	2.35	11.51	19.66	12.59	36.39
Soybean	1531.75	15.75	1.04	6.63	10.10	13.25	83.33

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34043.49	227.59	0.67	0.46	2.93	10.04	43.19
Nasdaq	14016.81	198.40	1.44	0.25	6.68	2.87	62.33
S&P 500	4180.17	45.19	1.09	0.13	5.17	8.59	47.36
FTSE100	6938.56	0.32	0.00	1.15	2.94	4.28	20.62
CAC40	6257.94	9.34	0.15	0.46	4.49	13.30	42.44
DAX	15279.62	40.90	0.27	1.17	3.60	10.16	47.83
Mexico IPC	49091.09	1.22	0.00	0.75	3.61	8.96	41.94
Brazil Bovespa	120530.1	1158.60	0.97	0.14	5.01	3.49	60.00
Russian RTS	1511.85	10.08	0.67	0.99	4.28	6.25	39.82
Japan Nikkei	29084.55	60.82	0.21	2.03	0.33	1.88	50.98
Hang Seng	29001.52	47.04	0.16	0.26	2.45	1.22	21.82
Taiwan Index	17431.81	139.46	0.81	1.02	6.95	11.37	68.54
Shanghai Comp	3472.34	1.83	0.05	0.15	1.58	2.72	23.64
KOSPI	3204.14	18.01	0.57	0.16	5.36	2.03	69.62
Malaysia KLCI	1613.23	4.33	0.27	0.78	0.71	2.38	17.73
Jakarta Comp	6018.34	1.48	0.02	0.57	2.86	1.98	33.86
Philippine SE	6370.40	7.67	0.12	1.38	2.66	8.70	16.57
Thai Exch	1553.59	14.62	0.93	0.30	1.35	2.69	23.42

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2788.00	38.00	1.38	14.64	28.01	68.05	319.25
Baltic Dirty	604.00	1.00	0.17	0.17	21.05	16.15	61.03
SG Dubai HY	1.40	0.02	1.45	62.79	458.97	2233.33	133.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.16	0.03	0.05	1.91	1.97	18.17	267.00
BRENT Crude	66.11	0.00	0.00	1.40	2.61	19.87	86.12
Natural Gas	2.73	0.00	0.18	0.87	4.05	0.93	7.66

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.56	0.01	0.34	2.60	6.74	51.06	160.15
UK	0.74	0.00	0.54	2.62	2.49	141.56	154.80
Brazil	3.97	0.03	0.77	1.61	4.10	10.67	16.60
Japan	0.07	0.00	2.82	20.69	16.87	76.92	531.25
Australia	1.72	0.01	0.63	0.41	4.17	55.04	95.91
India	6.04	0.01	0.18	0.81	1.69	2.25	0.22
Switzerland	0.25	0.01	1.95	11.56	11.62	40.80	36.62
Germany	0.26	0.01	1.98	1.91	24.63	49.81	39.39

**Taking global cues, Nifty is expected to open gap up around 14,500 and likely to remain range bound in the price band of 14,450-14,600.**

The Nifty previous session ended 0.45% down at 14,341.35. It opened on a positive note and reacted down from day's high towards finishing off the last session of the week on a bearish note. Staying cautious on rise is advised. Early morning global cues may lead to a positive opening. Immediate resistance is placed around 14,520.

On the Nifty hourly chart; direction of the leading indicators pointing towards intraday range-bound oscillation with a positive bias within the price range of 14,450-14,600.

Nifty patterns on multiple time frames suggest; a Spinning-top candle on the weekly implies choppy range-bound oscillation to continue. Intraday trading range is likely to be 14,450-14,600.

The Bank Nifty previous session ended 0.19% down at 31,722.30. It might get into the trading range of 31,400-32,400.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14450, 14400 Resistances- 14520, 14600**

### **Open Positional Calls-**

T+5 Positional Buy-

| Cash Segment | RIL @ 1905-1900, TGT- 1980, Closing SL- 1860

T+3 Positional Buy-

| Cash Segment | BANK OF INDIA @ 65-64, TGT- 72, Closing SL- 60

T+5 Positional Buy-

| Cash Segment | HAVELLS @ 985-980, TGT- 1040, Closing SL- 950

- **Hathway Cable & Datacom:** Promoters Jio Content Distribution Holdings, Jio Internet Distribution Holdings, and Jio Cable and Broadband Holdings to sell upto 20.54 crore shares or 11.61% of the total equity through an offer for sale. The floor price of Rs 21.50 per share is at a discount of 0.69% to Friday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
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### Asia Stocks Edge Up With Fed in Focus; Dollar Dips

Stocks in Asia drifted higher Monday as investors look for clues on the economic recovery in a big earnings week and a Federal Reserve meeting. The dollar and Treasuries were steady. An MSCI Inc. gauge of the region's stocks rose, though individual market moves across the region were muted. U.S. futures were little changed after most major groups in the S&P 500 advanced Friday. U.S. new-home sales rebounded in March to the highest since 2006, while output at manufacturers and service providers reached a record high in April. The 10-year Treasury yield hovered below 1.6%. The dollar edged lower against major peers. Oil and gold were little changed. Bitcoin fell to the lowest in seven weeks before bouncing back above \$50,000.

### Qatar Petroleum Said to Plan \$10 Billion Bond for Gas Expansion

Qatar Petroleum plans to issue up to \$10 billion of bonds as soon as this quarter to fund a massive natural-gas project, according to a person with knowledge of the matter. The state producer is inviting banks to arrange what would be its first dollar bonds, the person said, asking not to be identified because the information is private. The company is seeking between \$7 billion and \$10 billion of five, 10- and 30-year notes, the person said. That would make it one of the largest corporate deals this year and one of the biggest of any kind from emerging markets. A spokesperson for QP didn't immediately respond to a request for comment.

### Texan Company and Dana Gas Cancel \$236 Million Egyptian Deal

Dana Gas PJSC's \$236 million deal to sell oil and gas blocks in Egypt to Texan company IPR Energy Group has fallen through. The agreement between the two firms, announced in October, was terminated after they failed to finalize terms, Dana Gas said in a statement on Sunday to the Abu Dhabi stock exchange. Dana Gas said it will now keep the assets, which accounted for output equivalent to 31,000 barrels a day of oil in 2019. The company, one of the Middle East's biggest private-sector gas producers, will also drill an exploration well in the offshore Block 6 in the first quarter of 2023. The Sharjah, United Arab Emirates-based firm was set to receive \$153 million in cash and as much as \$83 million in contingent payments. While Dana Gas is still assessing the financial implications of the cancellation, it believes the Egyptian assets will improve its balance sheet and profitability "in the coming years,".

### India Gains Aid Pledges; EU Welcomes U.S. Tourists

India's Covid-19 crisis is worsening, with a million cases added in the past three days, as the U.S. joins European countries in offering help to stem the world's biggest surge in cases. President Joe Biden's chief medical adviser said the U.S. will also consider offering India unused doses of AstraZeneca Plc's vaccine. With the Delhi capital area facing a severe oxygen shortage, Prime Minister Narendra Modi implored Indians to get vaccinated and to disregard rumors about dangerous side-effects. The EU will allow American tourists who have been fully vaccinated to travel there this summer, Ursula von der Leyen, president of the European Commission, told the New York Times. Fiji's capital started a two-week lockdown.

### India's Double-Digit Growth Forecast in Peril as Virus Hits Hard

Just two weeks ago, the International Monetary Fund upgraded India's economic growth forecast to 12.5% the quickest rate among major economies. Now, as Covid-19 cases surge the most globally, that bullish view is looking increasingly in doubt. In Delhi, India's political capital, the streets are mostly empty and the markets nearly deserted with almost all shops closed in response to curbs put in place by the local administration to fight the pandemic. The scene is not so different in Mumbai, the financial hub that accounts for 6% of the national output.

### Auto / Auto Ancillaries

[Logistics companies eye EVs to make transport sustainable](#)

[Second Covid-19 wave may pose downside risk to domestic auto demand: Report](#)

[Top Indian auto companies are driving supply chain success with Blue Yonder](#)

[Semiconductor chip shortage compels JLR to suspend production line for a week](#)

### Banking & Finance

[Indian banks' loans rose 5.3% y/y in two weeks to April 9: RBI](#)

[Insurance industry reports a tepid 5% growth in FY21](#)

[RBI approves appointment of Atanu Chakraborty as part-time chairman of HDFC Bank](#)

### Oil & Gas

[Oil ministry tells ONGC to sell oilfields; hive off drilling, other services](#)

[India's Covid crisis threatens a global oil recovery](#)

[46 GW thermal power capacity has less than 7 days coal stock: Government data](#)

[Oil marketing companies keep fuel prices unchanged for 10th straight day](#)

[India closer to building world's biggest nuclear plant: EDF](#)

### Metals/Mining/Power

[Green certificates trading shrinks to 9.2 lakh in 2020-21, 60.58 lakh inventory piles up](#)

[Steel makers supply 1.43 lakh MT medical oxygen since September 20: Official data](#)

[IFFCO's 3rd oxygen plant in UP to commence operation by May 30](#)

[Exports of engineering goods witness positive growth](#)

### IT/Telecom/Media

[Despite ratings suspension, ad volumes on news channels grew fastest in Jan-Mar, says BARC](#)

[SMS traffic back to nearly 1 billion per day under new system to check pesky messages](#)

### FMCG/Retail/Textile/Food

[Second wave to impact fashion retailers, revenue to hit pre-pandemic levels only in FY23](#)

[Salon chains transitioning into beauty retailers to offset Covid impact](#)

[Global consumer companies wary of Covid-19 surge in India](#)

[India as electronics repairs hub can create annual \\$20 billion revenue, five million jobs](#)

[Tata's Rs 100 crore tea packaging unit in Odisha to start production soon](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Morepen Labs betting big on diagnostics devices segment: CMD](#)

### Infrastructure/Cement/Real Estate

[Price difference between completed, under-construction flats narrows to 3-5 pc: Report](#)

[Real estate developers struggle to meet targets as pandemic rears its ugly head](#)

[COVID-19 second wave may pause realty sales momentum for now but demand set to rise](#)

### Hospitality/Aviation/Logistics

[Railways' plan for April-May: 330 additional trains, 674 trips to clear rush in high demand regions](#)

[Steep hike in fares on India-US flights after US govt's 'do not travel' advisory](#)

[Four thousand Covid-care coaches positioned at rail stations across India amid spike in cases](#)

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