

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48718.52	63.84	0.13
Nifty	14634.15	3.05	0.02

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34113.23	238.38	0.70
NASDAQ COM.	13895.12	67.56	0.48
FTSE 100	6969.81	8.33	0.12
CAC 40	6307.90	38.42	0.61
DAX	15236.47	100.56	0.66
NIKKEI 225	28812.63	241.34	0.83
SHANGHAI	3446.86	28.05	0.81
HANG SENG	28399.31	43.89	0.15

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.94	0.15	0.21
USD / EUR	1.20	0.00	0.03
USD / GBP	1.39	0.00	0.15
USD / JPY	109.20	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1790.35	2.56	0.14
Silver	26.90	0.06	0.22

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	64.60	0.10	0.16
Brent Crude	67.67	0.11	0.16
Natural Gas	2.96	0.01	0.17

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.00	0.03	0.45

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	70.48	1.46	2.12
HDFC Bank	69.79	0.49	0.70
ICICI Bank	16.33	0.03	0.18
Infosys Ltd	18.20	0.12	0.66
Tata Motors	19.66	0.31	1.60
Vedanta Ltd	14.03	0.29	2.11
Wipro	7.20	0.04	0.56

Institutional Flow (In Crore) 03-05-2021

Institution	Purchase	Sale	Net
FII	4273.18	6562.64	2289.46
DII	4366.26	3813.34	552.92

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **ICICI Bank:** RBI has imposed a Rs 3 crore penalty on the bank for contravention of prudential norms for classification, valuation and operation of the investment portfolio of banks. RBI found contravention of norms in an instance where the bank shifted securities from one category to another.
- **JSW Steel:** The company's unit JSW Renew Energy has signed a power purchase agreement with Solar Energy Corporation of India for 540 MW of blended wind capacity out of a total awarded capacity of 810 MW. JSW Future Energy had in September 2020 received contracts for 810 MW wind capacity after a competitive bidding process from SECI for setting up 2500 MW ISTS-connected Blended Wind Power Projects.
- **Motherson Sumi Systems:** Motherson Rolling Stocks, a subsidiary of the company, has completed the acquisition of assets and activities of Electrical Wiring Interconnection Systems performed at Bombardier Transportation's manufacturing site in Huehuetoca, Mexico.
- **Nava Bharat Ventures:** Has entered into a binding agreement for the sale of plant and equipment, excluding land, pertaining to the sugar division of the company situated at Samalkot in Andhra Pradesh.
- **Zuari Agro:** Says shutdown ammonia and urea plants for annual maintenance effective May 3
- **Bafna Pharmaceuticals:** Says UK MHRA approves newly added packaging lines

Events of the Day

- **Today's Result:** Adani Ports & Special Economic, Adani Total Gas Ltd., Alembic Pharmaceuticals Ltd., DCM Shriram Ltd., Greaves Cotton Ltd., IIFL Securities, Larsen & Toubro Infotech Ltd., Procter & Gamble Hygiene, RBL Bank Ltd, Suven Life Sciences Ltd.
- **Concall:** 11:00 AM Alicon Castallo, 11:30 AM Tata Chemicals, 3:00 PM Astec Life, 3:00 PM Mahindra Holidays, 4:00 PM Alembic Pharma, 4:00 PM Home First Finance, 4:30 PM Tata Chemicals, 5:30 PM Morepen Lab, 5:30 PM Godrej Prop, 5:30 PM RBL Bank

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48718.52	63.84	0.13	0.69	2.62	3.75	53.61
Nifty	14634.15	3.05	0.02	1.03	1.57	1.76	57.47
BSE M Cap	20322.49	10.29	0.05	1.24	0.95	3.71	76.68
BSE S Cap	22011.14	341.03	1.57	3.87	4.46	14.95	104.69
Nifty MC 100	24263.50	67.60	0.28	2.49	0.60	7.01	87.97
BSE Auto	21711.97	44.17	0.20	0.00	3.89	11.49	74.66
BSE Capgoods	20372.67	120.29	0.59	1.35	5.01	6.62	75.90
BSE FMCG	12676.06	167.47	1.34	0.86	1.48	0.33	22.48
BSE Metal	18082.57	260.99	1.46	9.55	19.54	47.78	192.08
BSE Oil&Gas	14882.42	113.26	0.76	2.08	1.35	0.82	28.39
BSE Healthcare	23681.87	151.17	0.64	2.20	10.00	9.48	54.13
BSE Power	2512.05	30.90	1.25	2.28	1.24	12.82	73.60
BSE Realty	2449.39	18.81	0.76	1.46	8.54	8.89	81.39
BSE ConsDur	31680.18	644.35	1.99	0.35	3.44	0.13	66.19
BSE Bank	36970.27	334.70	0.90	0.65	3.32	7.44	62.98
BSE IT	26326.54	20.59	0.08	0.06	1.66	2.61	94.53

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1790.35	2.56	0.14	0.77	3.55	0.21	5.18
Silver(\$/Ounce)	26.82	0.09	0.35	2.07	7.20	1.75	81.43
Aluminium	2407.50	13.75	0.57	2.02	10.06	21.48	65.01
Copper	9829.00	60.00	0.61	2.58	11.85	25.01	90.48
Zinc	2913.25	9.00	0.31	2.63	3.85	13.95	50.60
Lead	2137.00	38.75	1.85	4.93	9.45	6.40	32.71

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.94	0.15	0.21	1.07	0.86	1.30	2.42
USD Index	91.07	0.13	0.14	0.18	2.00	0.50	8.45
YUAN	6.47	0.00	0.04	0.33	1.20	0.11	9.09
GBP	1.39	0.00	0.18	0.19	0.10	1.57	11.60
EUR	1.20	0.00	0.12	0.35	2.00	0.71	10.47
YEN	109.20	0.13	0.12	0.46	0.90	3.35	2.25

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	140.25	1.20	0.85	2.16	13.52	9.53	23.62
Cotton	87.67	0.19	0.22	4.10	10.60	1.69	48.07
Sugar	16.73	0.25	1.47	2.11	13.65	13.89	42.50
Wheat	722.50	4.50	0.63	1.40	18.35	15.05	35.87
Soybean	1527.50	3.50	0.23	0.53	9.36	13.19	80.02

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34113.23	238.38	0.70	0.39	2.90	9.84	43.64
Nasdaq	13895.12	67.56	0.48	1.72	3.08	0.85	59.52
S&P 500	4192.66	11.49	0.27	0.12	4.30	8.29	47.49
FTSE100	6969.81	8.33	0.12	0.45	3.45	7.10	20.94
CAC40	6307.90	38.42	0.61	0.52	3.36	12.47	44.07
DAX	15236.47	100.56	0.66	0.39	0.86	8.37	45.57
Mexico IPC	48498.64	488.92	1.02	0.87	2.65	9.81	33.35
Brazil Bovespa	119209.5	315.70	0.27	1.15	3.43	0.04	51.13
Russian RTS	1485.03	25.69	1.70	1.77	1.25	7.07	32.00
Japan Nikkei	28812.63	241.34	0.83	1.29	3.49	0.58	46.86
Hang Seng	28399.31	43.89	0.15	1.87	1.86	2.45	20.27
Taiwan Index	17176.36	45.00	0.26	2.25	3.66	9.37	60.23
Shanghai Comp	3446.86	28.05	0.81	0.79	1.08	2.00	20.52
KOSPI	3124.96	2.47	0.08	2.82	0.38	1.20	64.86
Malaysia KLCI	1591.28	0.55	0.03	1.98	0.37	0.40	15.60
Jakarta Comp	5955.40	2.80	0.05	0.07	0.93	2.49	29.31
Philippine SE	6388.31	19.03	0.30	0.50	0.85	7.47	14.65
Thai Exch	1583.13	7.33	0.46	1.90	0.82	6.84	21.62

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3053.00	46.00	1.53	9.51	47.35	130.07	394.81
Baltic Dirty	606.00	1.00	0.17	0.33	13.30	21.93	45.16
SG Dubai HY	1.65	0.36	27.91	17.86	466.67	63.37	91.86

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	64.60	0.10	0.16	2.62	5.11	14.87	216.77
BRENT Crude	67.67	0.11	0.16	2.73	4.98	17.12	89.45
Natural Gas	2.96	0.01	0.17	0.65	9.79	0.65	12.76

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.60	0.03	1.74	1.97	7.20	40.46	161.13
UK	0.84	0.00	0.00	11.38	5.91	126.95	239.52
Brazil	3.98	0.02	0.58	0.10	6.45	15.85	12.06
Japan	0.10	0.00	0.00	18.29	23.02	67.24	610.53
Australia	1.74	0.02	1.03	0.12	5.76	41.17	108.53
India	6.00	0.03	0.45	0.88	2.68	1.36	1.75
Switzerland	0.21	0.01	4.00	16.80	32.25	47.87	60.31
Germany	0.20	0.00	0.99	19.37	37.81	56.03	65.19

Taking global cues, Nifty is expected to open positive around 14,700 and likely to remain range bound in the price band of 14,440-14,900.

The Nifty previous session ended 0.02% up at 14,634.15. It opened gap-down and recovered from day's low towards finishing off in green. Thick resistance placed around 14,700 remained unharmed. Failing to breakout 14,700 may again push the benchmark index into consolidation in the price band of 14,700-14,440. Higher resistance is placed around 14,900.

On the Nifty hourly chart; direction of the leading indicators suggests critical MA band centric oscillation. Downside is limited till 14,300 levels as of now.

Nifty patterns on multiple time frames suggest; range-bound oscillation in the price band of 14,700-14,440. The benchmark index might be heading back to 14,300 levels if it fails to hold 14,440.

The Bank Nifty previous session ended 0.96% down at 32,465.75. It might get into the trading range of 32,000-33,400.

Nifty Crucial Supports & Resistances-

Supports- 14440, 14300 Resistances- 14700, 14900

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | BANK OF INDIA @ 65-64, TGT- 72, Closing SL- 60

T+5 Positional Buy-

| Cash Segment | BPCL @ 432-430, TGT- 450, Closing SL- 420

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- **Nava Bharat Ventures:** Has entered into a binding agreement for the sale of plant and equipment, excluding land, pertaining to the sugar division of the company situated at Samalkot in Andhra Pradesh.
- **Zuari Agro:** Says shutdown ammonia and urea plants for annual maintenance effective May 3
- **Bafna Pharmaceuticals:** Says UK MHRA approves newly added packaging lines

Asian Stocks Mixed, Futures Dip After Tech Retreat

Asian stocks were mixed and U.S. equity futures retreated Tuesday in the wake of a dip in technology giants on Wall Street. The dollar steadied after declining along with Treasury yields. South Korean shares edged down while Hong Kong fluctuated and Australia rose modestly. Trading will be limited with Japan and China among markets closed for holidays. U.S. contracts fell after the S&P 500 ended near session lows and shares such as Tesla Inc. and Amazon.com Inc. sapped the Nasdaq 100. Ten-year Treasury yields dropped back to around 1.6% amid comments from Federal Reserve Chair Jerome Powell that the economic recovery is patchy. A gauge of commodity prices is at the highest level since 2012. Silver is among the precious metals that have rallied as the prospect of near-zero rates for longer boosts demand. Oil was steady after climbing over 1%. Digital token Ether extended its surge to set another record.

Biggest U.S. Coal Miner Taps Grech as CEO as Kellow Bows Out

Peabody Energy Corp., the biggest U.S. coal producer, named James Grech to be its next chief executive officer as the industry faces a long-term decline in demand for the fuel. Grech, the CEO of the Utah-based coal company Wolverine Fuels, will take over at Peabody June 1, according to a statement Monday. Peabody said in March that its current chief Glenn Kellow would step down by August. The transition comes as global demand for coal is expected to wane in the coming years, as utilities shift away from the dirtiest fossil fuel. While consumption this year is seen increasing as the world starts to emerge from the coronavirus pandemic, that will likely be a short-term bump.

Oil Holds Gain Near \$65 as Traders Bet on Improving Demand

Oil held gains near \$65 a barrel on optimism that the steady resumption of economic activity in the U.S. and Europe will underpin demand. West Texas Intermediate was steady in early Asian trading, following Monday's 1.4% increase. The European Union plans to ease curbs for vaccinated travelers this summer, while states around the New York region are set to relax capacity restrictions. That's offsetting concerns about weaker oil consumption in parts of Asia, including India, where Covid-19 remains rampant.

NYSE Eases Trader Curbs; Australia Backlash Grows

The New York Stock Exchange will allow more traders on the floor if they're fully vaccinated. The confirmed number of cases in the U.S. rose at the slowest pace in the week ended Sunday since the pandemic began, according to data compiled by Johns Hopkins University and Bloomberg. In Asia, India's data is awaited as Prime Minister Narendra Modi resists pressure for lockdowns. Vietnam's capital Hanoi is closing its schools from today, while Philippine President Rodrigo Duterte received his first dose of the Sinopharm vaccine, a Senator said. There is a widening backlash against Australia's decision to ban citizens returning home from India. The Biden administration will support Pfizer's move to start exporting U.S.-made doses of its vaccine, as the White House starts to boost U.S. production for shot-starved nations abroad. Emerging markets from Laos to Nepal have been reporting significant increases in infections in recent weeks.

Auto / Auto Ancillaries

[Motherson Sumi acquires Bombardier's electrical wiring business](#)

[M&M advances annual maintenance plant shutdown to May](#)

[TVS Motor sales dip 26 pc in April](#)

[Suzuki Motorcycle India reports sales of 77,849 units in April](#)

[Ashok Leyland scales down production across plants as demand dips amid COVID-19 surge](#)

[Honda Motorcycle & Scooter India April sales at 2,83,045 units](#)

[Bajaj Auto sells more motorcycles than its peers in the month of April](#)

[Welectric partners with MoEVing to accelerate adoption of electric vehicles](#)

Banking & Finance

[RBI imposes Rs 3 crore penalty on ICICI Bank](#)

[Succession plan a continuous process, bank board to take call at opportune time: Uday Kotak](#)

[Private sector banks fall behind in passing rate cut benefits to borrowers](#)

[SBI allocates Rs 71 cr for fight against coronavirus](#)

[RBI Governor meets MDs, CEOs of NBFC-Micro Finance institutions](#)

[Airtel Payments Bank offers 6% per annum interest on deposits of over one lakh rupees](#)

Oil & Gas

[OPEC's share of Indian oil imports plunges to 2 decade low: Trade sources](#)

Metals/Mining/Power

[JSW Energy arm inks PPA for supply of 540 MW wind energy](#)

[PLI scheme for solar PV modules a positive for domestic OEMs: ICRA](#)

[State-owned miner NMDC's output grows to 3.13 MT in April; sales jumps to 3.09 MT](#)

FMCG/Retail/Textile/Food

[Maintaining prices while battling inflation is tough but we'll ensure minimal consumer impact, says HUL Chairman Sanjiv Mehta](#)

Pharma/Fertilizers/Healthcare/Chemical

[India's biggest Serum Vaccine order covered just 4% of people](#)

[Vaccine manufacturing a specialised process, cannot ramp up production overnight: SII's Adar Poonawalla](#)

[SII endorses receiving Rs 1,732 crore for 11 crore doses of Covishield vaccine](#)

[Discussions on with Indian govt for expedited approval of COVID-19 vaccine: Pfizer](#)

[Pfizer donates USD 70 mn worth COVID-19 treatment drugs to India](#)

[Glenmark Pharma launches nasal spray Ryaltris in India](#)

Infrastructure/Cement/Real Estate

[Kirloskar Pneumatic says business prospects good; starts FY22 with order book of Rs 900 crore](#)

[If you prioritize people over profits, magic happens: Puneet Dalmia, MD, Dalmia Bharat](#)

Hospitality/Aviation/Logistics

[Restaurant survival hopes pick up as USD 28.6 billion in grants begin in US](#)

[World for India: Delhi Airport receives record 300 tonnes of COVID aid in 5 days](#)

[SpiceXpress airlifts 700 oxygen concentrators from Guangzhou to New Delhi](#)

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