

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48253.51	465.01	0.95
Nifty	14496.50	137.65	0.94

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34133.03	19.80	0.06
NASDAQ COM.	13633.50	261.62	1.88
FTSE 100	6923.17	46.64	0.67
CAC 40	6251.75	56.15	0.89
DAX	14856.48	379.99	2.49
NIKKEI 225	28812.63	241.34	0.83
SHANGHAI	3446.86	28.05	0.81
HANG SENG	28571.45	140.76	0.49

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.86	0.08	0.10
USD / EUR	1.20	0.00	0.03
USD / GBP	1.39	0.00	0.14
USD / JPY	109.32	0.06	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1779.87	0.12	0.01
Silver	26.63	0.07	0.27

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	66.55	0.74	1.13
Brent Crude	69.74	0.76	1.10
Natural Gas	2.98	0.01	0.30

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.01	0.23

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	69.05	1.43	2.03
HDFC Bank	69.19	0.60	0.86
ICICI Bank	15.96	0.37	2.27
Infosys Ltd	18.11	0.09	0.49
Tata Motors	19.46	0.20	1.02
Vedanta Ltd	14.21	0.18	1.28
Wipro	7.13	0.07	0.97

Institutional Flow (In Crore) 04-05-2021

Institution	Purchase	Sale	Net
FII	5849.01	7621.38	1772.37
DII	4952.60	3965.26	987.34

Key Contents

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- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Adani Ports & SEZ:** To abandon the Myanmar project if the office of foreign assets control classifies Myanmar as a sanctioned country, or if OFAC says that the project violates the current sanctions. Write-down to not materially impact APSEZ as it is equivalent to 1.3% of the total assets.
- **SBI Cards and Payment Services:** Plans to raise up to Rs 4.55 billion (Rs 455 crore) via NCD issue.
- Department of Telecommunications gave **Bharti Airtel, Reliance Jio, Vodafone Idea and MTNL** permission to conduct trials for use and application of 5G technology. The trial duration will be six months, including a two-month period for procurement and setting up of equipment. The operators have tied up with network equipment makers such as Ericsson, Nokia Corp., Samsung Telecommunications, and India's Centre for Development of Telematics. Reliance JioInfocomm Ltd. will also be conducting trials using its indigenous technology.
- **Godrej Properties:** Sees the second wave of Covid-19 pandemic impacting sales and construction of projects in the April-June period, but the slowdown is not likely to be as intense as last year, Executive Chairman Pirojsha Godrej said in a post-earnings investor call. The company saw a 25% loss of labour following the second wave. Further, the funds raised via a recent QIP issue are likely to be deployed in FY22 and FY23 for land and project acquisition opportunities, Godrej said.
- **Wipro:** To set up an innovation centre in Holborn, London. The company will invest £16 million over the next four years in the 20,000 sq. ft. innovation centre which will serve as Wipro's flagship centre in the United Kingdom and offer technology expertise to companies in the U.K. and globally. The centre will be integral to providing advanced digital, cybersecurity and cloud expertise to both established and upcoming enterprises.
- **HDFC:** Sold part of pledged shares in Reliance Infrastructure. The company sold 52.88 lakh shares, representing 2.01% of the share capital, of Reliance Infra for Rs 22.86 crore between March 24 and May 3.
- **InterGlobe Aviation:** Board to meet on May 7 to consider raising funds by issue of equity shares through QIP.

Events of the Day

- **Today's Result:** Adani Enterprises, Adani Green Energy, Angel Broking, Blue Dart Express, Ceat, Craftsman Automation, Deepak Nitrite, Gillette India, JM Financial, Kirloskar Ferrous Industries, Maithan Alloys, Oracle Financial Services Software, ABB Power Products and Systems India, Shalby, Tata Steel, Meghmani Organics, SRF
- **Concall:** 10:00 AM Greaves Cotton, 12:00 PM IIFL Securities, 12:00 PM Apollo Pipes, 4:30 PM Tribhovandas, 4:30 PM ABB Power Production, 5:30 PM Larsen & Toubro Infotech
- **Adani Enterprises** to consider fund raising limit
- **UTI Asset Management Company:** To meet Invesco Mutual Fund, Lazard and Dew Drops Investments on May 5.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48253.51	465.01	0.95	1.41	1.84	4.88	53.41
Nifty	14496.50	137.65	0.94	1.07	0.97	2.87	57.47
BSE M Cap	20220.07	102.42	0.50	0.30	0.31	4.16	77.51
BSE S Cap	21885.69	125.45	0.57	1.76	4.99	14.61	105.51
Nifty MC 100	24167.80	95.70	0.39	0.50	1.55	7.77	88.55
BSE Auto	21493.55	218.42	1.01	1.56	2.29	11.29	73.89
BSE Capgoods	20384.33	11.66	0.06	0.86	3.06	5.92	78.63
BSE FMCG	12612.65	63.41	0.50	0.09	0.56	1.27	23.51
BSE Metal	17965.35	117.22	0.65	5.84	17.63	45.74	193.36
BSE Oil&Gas	14989.74	107.32	0.72	1.76	1.26	2.54	28.96
BSE Healthcare	23325.51	356.36	1.50	0.08	8.13	6.97	54.27
BSE Power	2505.74	6.31	0.25	1.46	1.45	12.36	71.00
BSE Realty	2436.44	12.95	0.53	2.45	5.61	10.21	85.96
BSE ConsDur	31329.26	350.92	1.11	3.06	2.39	1.46	66.08
BSE Bank	36758.38	211.89	0.57	1.08	0.42	8.79	66.01
BSE IT	26135.44	191.10	0.73	1.18	4.25	2.61	93.20

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1779.87	0.12	0.01	0.15	2.93	1.94	4.28
Silver(\$/Ounce)	26.57	0.03	0.11	1.28	6.67	1.42	77.35
Aluminium	2430.74	23.24	0.97	1.37	10.34	22.18	68.47
Copper	9966.75	137.75	1.40	2.00	13.33	27.36	95.65
Zinc	2951.75	38.50	1.32	1.77	7.06	13.20	56.18
Lead	2183.79	46.79	2.19	6.24	12.48	7.74	36.02

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.86	0.08	0.10	1.08	0.76	1.22	2.53
USD Index	91.22	0.07	0.07	0.68	1.48	0.20	8.51
YUAN	6.47	0.00	0.04	0.33	1.20	0.11	9.09
GBP	1.39	0.00	0.15	0.19	0.06	1.26	11.85
EUR	1.20	0.00	0.07	0.86	1.77	0.20	10.90
YEN	109.32	0.01	0.01	0.68	0.77	3.61	2.53

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	140.35	0.10	0.07	3.80	13.60	9.56	22.42
Cotton	87.03	0.14	0.16	2.78	9.91	2.58	49.46
Sugar	17.12	0.39	2.33	3.55	16.30	15.75	51.50
Wheat	725.50	0.00	0.00	0.55	18.46	14.99	36.10
Soybean	1540.50	3.00	0.20	1.82	9.66	14.36	82.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34133.03	19.80	0.06	0.44	1.81	9.58	42.92
Nasdaq	13633.50	261.62	1.88	3.24	0.53	1.61	54.77
S&P 500	4164.66	28.00	0.67	0.53	2.13	7.15	45.19
FTSE100	6923.17	46.64	0.67	0.57	2.76	6.69	18.36
CAC40	6251.75	56.15	0.89	0.35	2.44	10.47	39.45
DAX	14856.48	379.99	2.49	2.58	1.66	5.69	38.46
Mexico IPC	48328.20	170.44	0.35	0.99	0.17	9.47	31.99
Brazil Bovespa	117712.0	1497.50	1.26	1.40	0.16	2.10	48.12
Russian RTS	1502.58	17.55	1.18	1.10	3.12	4.95	32.60
Japan Nikkei	28812.63	241.34	0.83	1.29	3.49	0.58	46.86
Hang Seng	28571.45	140.76	0.49	2.25	1.81	2.98	19.05
Taiwan Index	16975.89	42.25	0.25	3.52	2.44	7.43	57.56
Shanghai Comp	3446.86	28.05	0.81	0.79	1.08	2.00	20.52
KOSPI	3147.37	20.17	0.64	2.12	0.85	0.86	66.06
Malaysia KLCI	1587.30	1.29	0.08	1.23	0.17	0.53	14.21
Jakarta Comp	5980.19	10.74	0.18	0.00	0.07	2.88	29.04
Philippine SE	6332.52	21.96	0.35	2.04	2.43	9.72	11.73
Thai Exch	1583.13	7.33	0.46	1.90	0.82	6.84	21.62

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3053.00	46.00	1.53	8.73	47.35	129.03	430.96
Baltic Dirty	602.00	4.00	0.66	0.17	13.88	21.37	33.48
SG Dubai HY	1.43	0.02	1.38	3.38	921.43	44.44	143.73

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.55	0.74	1.13	4.02	13.27	16.85	170.48
BRENT Crude	69.74	0.76	1.10	4.28	12.63	19.49	84.92
Natural Gas	2.98	0.01	0.30	0.54	15.26	2.16	14.33

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.59	0.01	0.33	1.80	7.50	39.78	151.33
UK	0.80	0.05	5.58	2.71	0.00	80.68	244.16
Brazil	3.95	0.03	0.65	1.67	7.06	16.28	14.63
Japan	0.10	0.00	0.00	14.12	23.02	59.02	610.53
Australia	1.74	0.02	1.31	0.35	5.70	45.39	100.00
India	6.02	0.01	0.23	0.76	2.45	0.97	1.12
Switzerland	0.22	0.01	5.77	11.65	28.34	39.23	56.52
Germany	0.24	0.03	16.67	4.42	27.44	47.58	57.73

Taking global cues, Nifty is expected to open flat around 14,500 and likely to remain range bound in the price band of 14,300-14,700.

The Nifty previous session ended 0.94% down at 14,496.50. It opened on a positive note and got sold off from day's high towards finishing off in red with a bearish body candle. Critical resistance placed around 14,700 remained unharmed. It may continue trading range-bound in the price range of 14,700-14,440, as discussed earlier.

On the Nifty hourly chart; failed to sustain above the critical MA band. Direction of the leading indicators suggests critical MA band centric oscillation. Downside is limited till 14,300 levels as of now.

Nifty patterns on multiple time frames suggest; range-bound oscillation in the price band of 14,700-14,440 to continue. The benchmark index might be heading back to 14,300 levels if it fails to hold 14,440.

The Bank Nifty previous session ended 0.60% down at 32,270.35. It might get into the trading range of 32,000-33,400.

Nifty Crucial Supports & Resistances-

Supports- 14440, 14300 Resistances- 14700, 14900

Open Positional Calls-

T+5 Positional Buy-

|Cash Segment| GLENMARK @ 557-555, TGT- 595, Closing SL- 535

BTST Positional Buy-

|Cash Segment| CANARA BANK @ 140.50-140, TGT- 146, Closing SL- 137

T+3 Positional Buy-

|Cash Segment| INDIAN BANK @ 113-112, TGT- 122, Closing SL- 107

BTST Positional Buy-

|Cash Segment| SBIN @ 352-350, TGT- 360, Closing SL- 345

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- **InterGlobe Aviation:** Board to meet on May 7 to consider raising funds by issue of equity shares through QIP.
- **Hindustan Aeronautics:** Has signed a memorandum of understanding with Rolls-Royce to establish packaging, installation, marketing and services support for Rolls-Royce MT30 marine engines in India.
- **Affle (India):** Approved closure of QIP on May 4 and issue a price of Rs 5,200 per share for 11.53 lakh shares to be allotted to the eligible QIBs. The issue price is at a discount of 4.11% to the floor price of Rs 5,422.94 per share.

Asian Stocks Mixed, U.S. Futures Up After Tech Dip

Asian stocks were steady and U.S. equity futures edged up Wednesday after Treasury Secretary Janet Yellen's comments on interest rates rattled markets overnight amid a technology selloff. The dollar held gains. S&P 500 contracts advanced following a climb in commodity, financial and industrial sectors that helped the gauge pare losses. Nasdaq 100 futures were in the green after weakness in the likes of Apple Inc., Tesla Inc. and Amazon.com Inc. dragged the index lower. Australian shares rose but Hong Kong fluctuated. Markets in Japan, China and South Korea are shut for holidays. Yellen said rates will likely rise as government spending ramps up and the economy responds with faster growth, comments that economists regarded as self-evident. In a subsequent interview, the former Federal Reserve Chair said she wasn't predicting or recommending rate hikes. Commodities rallied to the highest in almost a decade as the economic rebound from the pandemic stokes demand for metals, food and energy. New Zealand's dollar climbed against all its Group-of-10 peers on a strong jobs report. Treasury futures were steady, with cash markets closed in Asia.

Inflation Risk Intensifies With Supply Shortages Multiplying

Signs of inflation are picking up, with a mounting number of consumer-facing companies warning in recent days that supply shortages and logistical logjams may force them to raise prices. Tight inventories of materials as varied as semiconductors, steel, lumber and cotton are showing up in survey data, with manufacturers in Europe and the U.S. this week flagging record backlogs and higher input prices as they scramble to replenish stockpiles and keep up with accelerating consumer demand. As commodities become increasingly expensive, whether faster inflation proves transitory or not is the biggest question for policy makers and markets. Rising prices and the potential for a response from central banks topped the list of concerns for money managers surveyed by Bank of America Corp.

Singapore to Review Hong Kong Travel Bubble as Virus Returns

Singapore's government said it's assessing any potential changes to a planned travel bubble with Hong Kong after a flareup of Covid-19 infections triggered fresh restrictions in the city-state. Singapore late Tuesday announced it would impose a three-week crackdown, including limiting social gatherings to no more than five people and tightening border curbs, to stem the spread of a new variant first identified in India. The tighter rules come little more than a week after an agreement to open an air-travel corridor with Hong Kong on May 26.

Biden Sets New Target; Chicago Auto Show Back

President Joe Biden set a new target of 70% of U.S. adults receiving at least one vaccine shot by July 4. Rural hospitals and clinics will get almost \$1 billion to ramp up testing and vaccinations, the Health and Human Services secretary said. U.K. Prime Minister Boris Johnson said the country is on course to scrap lockdown rules, and Denmark will ease curbs this week. Singapore is cracking down in response to a flareup linked to the variant first identified in India, a setback for one of the most successful virus-containment regimes. India was criticized for a "lack of leadership" as its prime minister resists pressure to lock down. The country's cricket regulators suspended the Premier League after players tested positive.

Auto / Auto Ancillaries

[April auto sales show impact of lockdowns: Report](#)

[India's top carmaker Maruti Suzuki slices production as lockdowns hit sales](#)

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Banking & Finance

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Oil & Gas

[Adani Total Gas FY22 capex planned at Rs 1,200 crore- Rs 1,400 crore: CEO](#)

Metals/Mining/Power

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IT/Telecom/Media

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[Govt OKs 13 applications for 5G trials; Chinese vendors kept out](#)

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[Foxconn, Wistron, Dell, 16 other cos apply for investments under PLI scheme for IT hardware](#)

[FMCG cos not looking at price hikes amid fragile demand: Mayank Shah, Parle](#)

Pharma/Fertilizers/Healthcare/Chemical

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[Remdesivir production increased to 1.05 cr vials a month: Mansukh Mandaviya](#)

[Serum Institute to invest 240 million pounds in UK; leads cross-sector Indian investments](#)

Infrastructure/Cement/Real Estate

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Hospitality/Aviation/Logistics

[SpiceJet airlifts 2,450 oxygen concentrators from Nanjing, Hong Kong](#)

[Air India has airlifted 190 tonnes of medical equipment from various countries in 10 days](#)

[IndiGo to consider fundraising via QIP on Friday](#)

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