



The Nifty ended 0.73% up at 14,724.80. It opened on a positive note and remained range-bound with a positive bias towards finishing off in green. Chart pattern suggests it may soon challenge thick resistance placed in the price range 14,820-14,870. Immediate support is placed around 14,620 levels. Probable trading range is likely to be 14,620-14,820.

On the Nifty hourly chart; it is still oscillating around the critical MA band. Direction of the leading indicators pointing towards range-bound oscillation with a positive bias. Downside is limited till 14,520 levels as of now.

Nifty patterns on multiple time frames suggest; range-bound oscillation in the price band of 14,620-14,820 to continue. Higher resistance is placed around 14,870.

Nifty Crucial Supports & Resistances-
Supports- 14620, 14520 Resistances- 14820, 14870

Open Positional Calls-

T+5 Positional Buy-
|Cash Segment| GLENMARK @ 557-555, TGT- 595, Closing SL- 535

T+3 Positional Buy-
|Cash Segment| INDIAN BANK @ 113-112, TGT- 122, Closing SL- 107

BTST Positional Buy-
|Cash Segment| SBIN @ 352-350, TGT- 360, Closing SL- 345

T+3 Positional Buy-
|Cash Segment| TITAN @ 1425-1420, TGT- 1480, Closing SL- 1390

BTST Positional Buy-
|Cash Segment| ICICI BANK @ 596-594, TGT- 614, SL- 584

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Nifty Intraday Chart



Market in Retrospect

India stocks rose for the second day of gains after the central bank unveiled measures to support businesses amid surging coronavirus cases.

Nifty index ended 0.73% higher at 14,725. The broader markets represented by the NIFTY 500 Index ended 0.72% higher, ending at 12,502. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 2.51%, followed by NIFTY IT, gaining by 1.83% higher. NIFTY PSU Bank was the top loser, losing by 1.17%.

Hindalco was the top gainer, gaining by 5.13%, followed by Hero Motocorp and Wipro which gained by 4.49% & 4.42% respectively. Power Grid was the top loser, losing by 1.28%, followed by UPL and NTPC, which fell by 1.20% & 0.82% respectively.

The Advance : Decline ratio stood at 1052:847

Market Turnover (In Crore) 06-05-2021

Name	Last	Previous
NSE Cash	72841.01	69672.44
NSE F&O	7971454.91	4463162.54
BSE Cash	4,625.82	4,443.51
BSE F&O	*NA	160.25

FII Derivatives Flow (In Crore) 05-05-2021*

Instrument	Purchase	Sale	Net
Index Future	5559.75	5550.13	9.62
Index Option	461927.42	464313.91	2386.49
Stock Future	12880.91	12158.73	722.18
Stock Option	11621.64	11814.57	192.93

Institutional Flow (In Crore) 06-05-2021

Institution	Purchase	Sale	Net
FII	6326.62	5104.04	1222.58
DII	4036.91	4669.42	632.51

*Data not updated till 6:00pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	5.13	3.71	31912131	23035440
Hero Motocorp	4.49	1.86	2249529	671144
Wipro	4.42	4.58	24413544	13063090
Tata Motors	3.34	0.22	45032502	35227220
Eicher Motors	2.99	0.80	628779	656858

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	0.77	5.96	26083818	41744830
Bajaj Finserv	0.78	1.33	228840	751727
NTPC	0.82	0.00	13547274	13408960
UPL	1.20	2.79	5545420	7579821
Power Grid	1.28	2.16	10588285	10262570

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48949.76	272.21	0.56	1.64	0.51	3.51	54.49
Nifty	14724.80	106.95	0.73	1.14	0.28	1.34	58.83
BSE M Cap	20616.90	185.44	0.91	0.84	0.64	6.20	79.58
BSE S Cap	22183.93	130.69	0.59	2.30	5.54	16.17	107.30
Nifty MC 100	24639.00	228.90	0.94	1.45	2.59	9.87	91.01
BSE Auto	22025.83	390.99	1.81	0.21	0.04	9.09	75.08
BSE Capgoods	20628.83	138.59	0.68	0.97	2.09	4.79	80.97
BSE FMCG	12695.68	42.86	0.34	0.48	0.89	0.62	26.84
BSE Metal	18668.22	498.09	2.74	4.82	21.14	51.44	203.53
BSE Oil&Gas	15283.93	155.65	1.03	3.26	3.29	4.55	31.78
BSE Healthcare	24047.29	8.60	0.04	2.96	9.67	10.28	58.63
BSE Power	2540.41	16.74	0.66	1.84	0.22	13.91	72.18
BSE Realty	2424.80	16.42	0.68	2.36	6.96	10.64	82.97
BSE ConsDur	31743.77	181.24	0.57	2.51	0.89	0.16	69.12
BSE Bank	37454.23	83.66	0.22	2.21	1.98	7.07	65.86
BSE IT	26797.94	378.26	1.43	1.03	2.07	5.21	99.02

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.56	0.00	0.11	4.28	5.54	34.45	122.52
UK	0.80	0.02	2.32	5.10	0.38	65.98	246.32
Brazil	3.91	0.04	1.11	2.55	8.35	14.55	15.64
Japan	0.09	0.01	7.22	8.16	20.35	50.00	573.68
Australia	1.70	0.04	2.36	0.93	4.66	42.30	85.08
India	5.97	0.01	0.08	0.93	2.42	1.60	0.88
Switzerland	0.22	0.02	7.46	16.76	25.52	37.93	56.10
Germany	0.24	0.01	6.14	25.39	23.42	45.98	52.27

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.76	0.15	0.21	0.37	0.46	1.08	2.72
USD Index	91.03	0.28	0.31	0.46	1.42	0.02	9.05
YUAN	6.47	0.00	0.03	0.01	1.03	0.38	9.76
GBP	1.39	0.00	0.01	0.27	0.59	1.20	12.60
EUR	1.20	0.00	0.33	0.63	1.42	0.04	11.58
YEN	109.09	0.12	0.11	0.15	0.61	3.54	2.72

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3266.00	109.00	3.45	13.05	56.12	145.01	511.61
Baltic Dirty	604.00	2.00	0.33	0.00	11.82	21.77	31.44
SG Dubai HY	0.99	0.44	30.77	31.25	41.43	10.00	167.81

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34230.34	97.31	0.29	1.21	2.39	9.89	44.65
Nasdaq	13582.43	51.08	0.37	3.34	0.85	1.98	53.40
S&P 500	4167.59	2.93	0.07	0.37	2.30	7.22	46.31
FTSE100	7051.46	10.41	0.15	1.24	3.31	8.64	20.43
CAC40	6338.38	2.20	0.03	0.55	3.36	11.98	42.94
DAX	15172.00	0.26	0.00	0.11	0.27	7.93	43.04
Mexico IPC	48399.80	71.60	0.15	0.18	0.86	9.64	30.86
Brazil Bovespa	119564.4	1852.40	1.57	1.23	1.76	0.56	51.23
Russian RTS	1541.37	5.90	0.38	2.15	8.04	7.67	38.70
Japan Nikkei	29331.37	518.74	1.80	1.07	1.75	2.39	49.50
Hang Seng	28637.46	219.48	0.77	2.27	1.04	2.22	18.64
Taiwan Index	16994.36	150.92	0.90	3.26	1.52	7.54	57.72
Shanghai Comp	3441.28	5.57	0.16	0.00	1.24	2.16	20.32
KOSPI	3178.74	31.37	1.00	0.09	1.86	1.86	67.71
Malaysia KLCI	1578.33	2.66	0.17	1.88	0.04	0.02	14.63
Jakarta Comp	5970.24	5.67	0.09	0.71	0.54	2.95	29.54
Philippine SE	6282.78	16.91	0.27	3.16	4.66	10.49	11.41
Thai Exch	1571.91	22.69	1.46	0.81	0.49	5.03	22.94

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.48	0.16	0.24	0.71	10.35	15.16	172.91
BRENT Crude	68.86	0.11	0.16	1.18	10.28	18.14	88.37
Natural Gas	2.95	0.01	0.31	1.24	16.21	1.17	14.27

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1791.57	4.78	0.27	1.10	2.78	1.24	6.28
Silver(\$/Ounce)	26.69	0.20	0.74	2.25	6.06	0.87	79.67
Aluminium	2449.50	18.76	0.77	2.53	11.19	21.73	69.60
Copper	9949.00	17.75	0.18	0.90	13.13	25.51	94.03
Zinc	2917.25	34.50	1.17	0.35	5.81	10.21	52.80
Lead	2158.00	25.79	1.18	4.40	11.15	5.86	34.12

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	149.75	0.10	0.07	4.72	16.36	16.49	27.39
Cotton	88.03	0.70	0.80	1.72	9.39	3.76	50.43
Sugar	17.80	0.27	1.54	5.14	18.43	17.80	59.36
Wheat	741.00	3.50	0.47	1.65	20.93	17.25	39.35
Soybean	1565.50	23.25	1.51	4.21	10.93	16.16	87.37

Adani Green Energy

Net profit of Adani Green Energy rose 8.91% to INR105.00 crore in the quarter ended March 2021 as against INR96.41 crore during the previous quarter ended March 2020. Sales rose 41.34% to INR979.00 crore in the quarter ended March 2021 as against INR692.67 crore during the previous quarter ended March 2020. For the full year, net profit reported to INR210.00 crore in the year ended March 2021 as against net loss of INR23.23 crore during the previous year ended March 2020. Sales rose 19.73% to INR3025.00 crore in the year ended March 2021 as against INR2526.57 crore during the previous year ended March 2020.

Blue Dart

Net Sales at INR968.28 crore in March 2021 up 33.32% from INR726.30 crore in March 2020. Quarterly Net Profit at INR90.00 crore in March 2021 up 394.41% from INR30.57 crore in March 2020. EBITDA stands at INR255.68 crore in March 2021 up 173.37% from INR93.53 crore in March 2020. Blue Dart EPS has increased to INR37.93 in March 2021 from INR12.89 in March 2020.

Deepak Nitrite

Net profit of Deepak Nitrite rose 68.37% to INR290.11 crore in the quarter ended March 2021 as against INR172.30 crore during the previous quarter ended March 2020. Sales rose 38.62% to INR1463.23 crore in the quarter ended March 2021 as against INR1055.54 crore during the previous quarter ended March 2020. For the full year, net profit rose 26.97% to INR775.81 crore in the year ended March 2021 as against INR611.03 crore during the previous year ended March 2020. Sales rose 3.07% to INR4359.75 crore in the year ended March 2021 as against INR4229.71 crore during the previous year ended March 2020.

Gillette India

Net profit of Gillette India rose 101.72% to INR105.66 crore in the quarter ended March 2021 as against INR52.38 crore during the previous quarter ended March 2020. Sales rose 31.99% to INR536.62 crore in the quarter ended March 2021 as against INR406.57 crore during the previous quarter ended March 2020.

Maithan Alloys

Net profit of Maithan Alloys rose 33.20% to INR85.29 crore in the quarter ended March 2021 as against INR64.03 crore during the previous quarter ended March 2020. Sales rose 22.87% to INR499.18 crore in the quarter ended March 2021 as against INR406.26 crore during the previous quarter ended March 2020. For the full year, net profit rose 3.97% to INR230.84 crore in the year ended March 2021 as against INR222.03 crore during the previous year ended March 2020. Sales declined 11.53% to INR1619.78 crore in the year ended March 2021 as against INR1830.88 crore during the previous year ended March 2020.

Shalby

Net profit of Shalby reported to INR9.81 crore in the quarter ended March 2021 as against net loss of INR17.10 crore during the previous quarter ended March 2020. Sales rose 33.20% to INR145.04 crore in the quarter ended March 2021 as against INR108.89 crore during the previous quarter ended March 2020. For the full year, net profit rose 53.68% to INR42.40 crore in the year ended March 2021 as against INR27.59 crore during the previous year ended March 2020. Sales declined 11.49% to INR430.90 crore in the year ended March 2021 as against INR486.85 crore during the previous year ended March 2020.

Tata Steel

Tata Steel reported a net profit of INR6,593.5 crore for the quarter ended 31 March, 2021. The company had posted a net loss of INR436.8 crore in the year-ago period. The company also stated that steel deliveries grew 16% YoY to 4.67 mn tons in 4QFY21. FY21 steel deliveries increased to 17.31 mn tons despite the pandemic led disruption in QFY21. It added that the company has achieved highest ever quarterly EBITDA of INR12,295 crores with 40%QoQ and 2.7x YoY growth in 4QFY21. This translates into an EBITDA per ton of INR26,309 and an EBITDA margin of 40.9%. FY21 EBITDA was INR28,587 crore. Tata Steel standalone also registered highest ever quarterly EBITDA at INR9,206 crores with 37%QoQ and 2.5x YoY growth in 4QFY21. The company's board also announced a final dividend of INR25 per share for the financial year ended March 2021. The company's March-quarter consolidated total revenue from operations stood at INR49,977 crore as against INR36,009 crore a year ago. Total expenses rose to INR40,052 crore from INR35,432.42 crore in the January-March period of 2019-20.

Tata Consumer Products

Tata Consumer Products reported a consolidated net profit of INR133.34 crore for the March quarter as against a loss of INR50 crore in the year-ago period, mainly on account of growth in revenue and good control over expenditure. However, margins were impacted by tea cost inflation in India. The company's board has recommended a final dividend of INR4.05 per equity for the financial year 2020-21. Its revenue from operations rose 26.2 per cent to INR3,037 crore from INR2,405 crore reported in the same quarter last year.

Adani Power

Net profit of Adani Power reported to INR13.13 crore in the quarter ended March 2021 as against net loss of INR1312.90 crore during the previous quarter ended March 2020. Sales rose 3.26% to INR6373.60 crore in the quarter ended March 2021 as against INR6172.43 crore during the previous quarter ended March 2020. For the full year, net profit reported to INR1269.98 crore in the year ended March 2021 as against net loss of INR2274.77 crore during the previous year ended March 2020. Sales declined 0.93% to INR26221.48 crore in the year ended March 2021 as against INR26467.72 crore during the previous year ended March 2020.

Hikal

HIKAL LTD. has reported financial results for the period ended March 31, 2021. The company has reported total income of INR535.33 crores during the period ended March 31, 2021 as compared to INR463.81 crores during the period ended December 31, 2020. The company has posted net profit / (loss) of INR50.92 crores for the period ended March 31, 2021 as against net profit / (loss) of INR40.28 crores for the period ended December 31, 2020. The company has reported EPS of INR4.13 for the period ended March 31, 2021 as compared to INR3.27 for the period ended December 31, 2020.

Praj Industries

Net profit of Praj Industries rose 109.21% to INR52.01 crore in the quarter ended March 2021 as against INR24.86 crore during the previous quarter ended March 2020. Sales rose 91.40% to INR567.10 crore in the quarter ended March 2021 as against INR296.29 crore during the previous quarter ended March 2020. For the full year, net profit rose 15.11% to INR81.07 crore in the year ended March 2021 as against INR70.43 crore during the previous year ended March 2020. Sales rose 18.35% to INR1304.67 crore in the year ended March 2021 as against INR1102.37 crore during the previous year ended March 2020.

Oil PSUs commit INR100 cr for redevelopment of Hindu shrine Badrinath Dham

India's top oil PSUs - IOC, ONGC, GAIL, BPCL and HPCL - committed INR100 crore for the redevelopment of Badrinath Dham, one of the holiest shrines of Hindus. It is a matter of great pride for our oil PSUs to be associated with the redevelopment of one of the holiest shrines of Sanatan Dharma. We are committed to the development of Badrinath Dham in alignment with PM vision of retaining the pilgrimages spiritual legacy. India's top oil PSUs have committed INR100 crore towards the Badrinath development master plan and will be undertaking several works for the beautification of the temple & its surroundings, including pilgrim and environment-friendly amenities, water supply, sewage management, among others. The holy Badrinath Dham is not only a centre of faith for crores of Hindus across the world it is also a major centre of India's pilgrimage economy with a great potential to facilitate regional economic development, generate employment and improve quality of lives.

NTPC Renewable Energy inks PPA with GUVNL

NTPC on its arm NTPC Renewable Energy has entered into a power purchase agreement with Gujarat Urja Vikas Nigam Ltd (GUVNL) to sell electricity from its 150 MW solar project. The project will sell power at a tariff of INR2.20 per kWh. NTPC Renewable Energy Ltd, a wholly-owned subsidiary of NTPC Ltd, has signed a power purchase agreement (PPA) with Gujarat Urja Vikas Nigam Lt (GUVNL) to sell power from its 150 MW solar project. The company's total capacity under TBCB (tariff-based competitive bidding) tenders has reached 1.4 GW. The company has also been allocated land in Rann of Kutch by the Gujarat government for developing a solar park with a capacity of 4,750 MW. The seven-month-old 100 per cent subsidiary, floated with the purpose of developing renewable energy projects is currently building 6 GW solar capacity in the country.

SpiceXpress transports 1,100 oxygen concentrators, other medical equipment from China to Delhi

SpiceXpress transported 1,100 oxygen concentrators and other COVID-19-related medical equipment from Nanjing in China to New Delhi. The consignment was airlifted in SpiceXpress widebody A330 aircraft. SpiceXpress, which is the freighter arm of Gurugram-based no-frills carrier SpiceJet has airlifted over 11,050 oxygen concentrators from the US, Hong Kong, Singapore and China so far. These oxygen concentrators have been ordered by SpiceHealth and other organisations.

COVID to shave-off 20-25% of auto fuel demand in April

India's second wave of coronavirus infections and the resultant city and state-specific restrictions may shave-off about 20-25 per cent of auto fuel demand in April. Oil demand in the absence of a full nationwide lockdown. India's COVID crisis shows no sign of slowing. The country has reported new cases above 3 lakh per day for two weeks straight, though experts think the true number is likely to be far higher. This is inevitably impacting the country's energy markets, with all sectors being impacted. However, without a nationwide lockdown along the lines of that seen in Q2 (April-June) 2020, energy demand has so far proven relatively resilient, despite the more severe levels of infection compared to 12 months ago.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Vaibhav Global Ltd	5 for 1 stock split effective 07-05-2021
Nestle India Ltd	Corporate meeting effective 07-05-2021
Kranti Industries Ltd	Corporate meeting effective 07-05-2021
UCO Bank	Corporate meeting effective 07-05-2021

Domestic Events

- **Upcoming Result's:-** Adani Power, Adani Transmission, Blue Star, Century Textiles & Industries, Hero Motocorp, Hikal, Praj Industries, Procter & Gamble Health, Raymond, Tata Consumer Products, Cholamandalam Investment And Finance Company, Dabur India, Eih, Everest Industries, Godrej Agrovet, Housing Development Finance Corp.Ltd., Kansai Nerolac Paints, Mangalore Refinery & Petrochemicals, Navin Fluorine International, Reliance Home Finance, Steel Strips Wheels, Ultratech Cement.
- India Foreign Exchange Reserve for April 30, 2021.

Global Events

- China Balance of Trade for April 2021.
- China Foreign Exchange Reserve for April 2021.
- The U.S. Markit Flash PMI for April 2021.
- The U.S. Unemployment Rate for April 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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