

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48949.76	272.21	0.56
Nifty	14724.80	106.95	0.73

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34548.53	318.19	0.93
NASDAQ COM.	13632.84	50.42	0.37
FTSE 100	7076.17	36.87	0.52
CAC 40	6357.09	17.62	0.28
DAX	15196.74	25.96	0.17
NIKKEI 225	29427.08	95.96	0.33
SHANGHAI	3442.53	1.23	0.04
HANG SENG	28704.90	35.45	0.12

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.76	0.15	0.21
USD / EUR	1.21	0.00	0.13
USD / GBP	1.39	0.00	0.14
USD / JPY	109.10	0.01	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1814.14	0.96	0.05
Silver	27.44	0.04	0.13

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	64.70	0.01	0.02
Brent Crude	68.05	0.04	0.06
Natural Gas	2.93	0.00	0.14

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.97	0.01	0.08

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	70.69	0.44	0.63
HDFC Bank	70.55	0.71	1.02
ICICI Bank	16.66	0.35	2.15
Infosys Ltd	18.60	0.31	1.69
Tata Motors	20.39	0.68	3.45
Vedanta Ltd	14.88	0.45	3.12
Wipro	7.52	0.28	3.87

### Institutional Flow (In Crore) 06-05-2021

Institution	Purchase	Sale	Net
FII	6326.62	5104.04	1222.58
DII	4036.91	4669.42	632.51

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **M&M:** To open an advanced design centre for mobility products in the U.K. The company will set up Mahindra Advanced Design Europe in the West Midlands, U.K. The new Centre of Excellence will be a part of the Mahindra Global Design Network that includes the Mahindra Design Studio in Mumbai, India, and Pininfarina Design in Turin, Italy. This renews the company's commitment to design and develop dynamic and authentic products with global appeal.
- **Zensar Technologies:** U.K.-based fintech company, Infinity Circle, has selected Zensar for end-to-end development of its next-gen wealth management platform.
- **Sadbhav Infrastructure Project:** Has entered into the Debenture Trust Deed to raise Rs 700 crore from the investors led by Allianz Global Investors and AMP Capital out of which a sum of Rs 550 crore has already been funded by the investors. Further SIPL has sold 7% of units in IndInfravit Trust to CPP Investments for a total consideration of Rs 441 crore. The above long term funding and sale of units will help the company to inter alia meet repayment of all its existing short term debt obligations and to fund the ongoing portfolio of Hybrid Annuity Model road assets of the company
- **Aurionpro Solutions:** To exit the cybersecurity business with the sale of its investment to Forcepoint LLC., USA. The deal, for the divestment of all stake held by Aurionpro in its cybersecurity business, is valued at a consideration of \$9.6 million (approximately Rs 71 crore). Out of the total consideration, Rs 45 crore will be received upfront and the remaining amount to be received in tranches over a year upon fulfilment of contractual warranties and earn out.
- **NLC India:** Has allotted 13,000 Commercial Papers of the face value of Rs 5 lakh each, aggregating to Rs 650 crore.

### Events of the Day

- **Today's Result:** HDFC, Ultratech Cement, Cholamandalam Investment and Finance Company, Dabur India, EIH, Great Eastern Shipping Co, Godrej Agrovet, Grindwell Norton, Kansai Nerolac Paints, Mangalore Refinery & Petrochemicals, Navin Fluorine International, R Systems International, Steel Strips Wheels, Sutlej Textiles & Industries
- **Concall:** 11:00 AM Century, 11:00 AM Blue Star, 12:00 PM Praj Industries, 12:00 PM Caplin Point Lab, 12:30 PM Hero Motocorp, 2:00 PM Deepak Nitrite, 3:00 PM HDFC, 4:00 PM CARE Ratings, 4:00 PM DCM Shriram
- **AGMs:** Nestle India
- **Cholamandalam Investment** to consider issue of NCDs
- **Great Eastern Shipping** to consider issue of NCDs up to INR10b
- **InterGlobe Aviation** to consider raising funds via QIP

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48949.76	272.21	0.56	1.64	1.43	3.51	55.68
Nifty	14724.80	106.95	0.73	1.14	0.64	1.34	60.07
BSE M Cap	20616.90	185.44	0.91	0.84	0.18	6.20	80.54
BSE S Cap	22183.93	130.69	0.59	2.30	4.18	16.17	107.58
Nifty MC 100	24639.00	228.90	0.94	1.45	1.26	9.87	92.03
BSE Auto	22025.83	390.99	1.81	0.21	1.62	9.09	76.12
BSE Capgoods	20628.83	138.59	0.68	0.97	2.38	4.79	83.65
BSE FMCG	12695.68	42.86	0.34	0.48	1.47	0.62	28.53
BSE Metal	18668.22	498.09	2.74	4.82	19.34	51.44	203.95
BSE Oil&Gas	15283.93	155.65	1.03	3.26	2.24	4.55	33.04
BSE Healthcare	24047.29	8.60	0.04	2.96	8.67	10.28	59.66
BSE Power	2540.41	16.74	0.66	1.84	0.00	13.91	76.54
BSE Realty	2424.80	16.42	0.68	2.36	7.95	10.64	83.22
BSE ConsDur	31743.77	181.24	0.57	2.51	1.60	0.16	73.00
BSE Bank	37454.23	83.66	0.22	2.21	0.41	7.07	67.91
BSE IT	26797.94	378.26	1.43	1.03	3.10	5.21	99.70

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1814.14	0.96	0.05	2.55	4.40	0.01	5.72
Silver(\$/Ounce)	27.34	0.03	0.10	5.48	8.71	1.55	78.15
Aluminium	2489.50	40.00	1.63	3.96	10.67	23.72	72.56
Copper	10095.50	146.50	1.47	2.18	11.51	27.36	95.37
Zinc	2929.75	12.50	0.43	0.92	4.42	10.68	48.27
Lead	2203.40	45.40	2.10	5.90	13.23	8.09	37.02

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.76	0.15	0.21	0.37	0.46	1.08	2.72
USD Index	90.90	0.05	0.05	0.42	1.68	0.15	9.00
YUAN	6.46	0.00	0.01	0.17	1.22	0.24	9.60
GBP	1.39	0.00	0.12	0.61	1.23	1.20	12.49
EUR	1.21	0.00	0.01	0.38	1.67	0.13	11.37
YEN	109.10	0.01	0.01	0.19	0.69	3.55	2.58

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	154.30	4.45	2.97	7.90	19.89	20.03	31.26
Cotton	90.87	0.29	0.32	3.17	12.41	7.11	52.83
Sugar	17.55	0.02	0.11	3.66	16.77	16.15	57.12
Wheat	758.25	5.00	0.66	3.20	23.09	19.98	41.46
Soybean	1578.75	9.25	0.59	2.90	12.53	17.14	88.62

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34548.53	318.19	0.93	1.43	3.30	10.92	44.70
Nasdaq	13632.84	50.42	0.37	3.19	0.41	1.61	51.82
S&P 500	4201.62	34.03	0.82	0.23	2.98	8.10	45.83
FTSE100	7076.17	36.87	0.52	1.62	2.77	9.04	19.21
CAC40	6357.09	17.62	0.28	0.87	3.69	12.33	41.22
DAX	15196.74	25.96	0.17	0.28	0.13	8.11	41.24
Mexico IPC	48934.91	535.11	1.11	0.08	2.17	10.85	33.00
Brazil Bovespa	119920.6	356.20	0.30	0.12	1.95	0.27	53.51
Russian RTS	1550.64	14.97	0.97	2.76	8.47	8.30	37.65
Japan Nikkei	29427.08	95.96	0.33	1.03	1.02	2.25	49.57
Hang Seng	28704.90	35.45	0.12	0.18	0.01	2.10	19.57
Taiwan Index	17113.78	119.59	0.70	2.58	1.78	8.30	57.84
Shanghai Comp	3442.53	1.23	0.04	0.00	1.07	1.54	19.88
KOSPI	3197.36	17.69	0.56	0.70	1.88	2.43	65.74
Malaysia KLCI	1578.63	0.25	0.02	1.44	1.38	0.00	14.64
Jakarta Comp	5970.24	5.67	0.09	0.71	1.10	2.95	29.54
Philippine SE	6290.38	7.60	0.12	1.26	5.43	10.38	11.27
Thai Exch	1571.91	22.69	1.46	0.81	0.99	5.03	24.96

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3266.00	109.00	3.45	10.45	53.55	145.01	535.41
Baltic Dirty	604.00	0.00	0.00	0.00	10.52	21.77	30.01
SG Dubai HY	0.99	0.44	30.77	31.25	41.43	10.00	167.81

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	64.70	0.01	0.02	1.76	8.25	13.81	174.73
BRENT Crude	68.05	0.04	0.06	1.93	8.34	16.76	86.80
Natural Gas	2.93	0.00	0.14	0.03	12.90	0.65	14.35

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.57	0.00	0.00	3.46	6.23	34.90	144.91
UK	0.79	0.03	3.30	6.05	0.63	64.32	242.86
Brazil	3.83	0.07	1.84	4.46	8.87	12.43	18.89
Japan	0.09	0.00	4.44	11.34	13.13	43.33	1620.00
Australia	1.69	0.01	0.77	3.44	3.66	41.21	81.29
India	5.97	0.01	0.08	0.93	2.42	1.60	0.88
Switzerland	0.20	0.00	1.00	9.73	30.00	41.67	58.74
Germany	0.23	0.00	1.32	16.58	28.80	49.78	55.62

**Taking global cues, The Nifty is expected to open gap-up around 14,800 and likely to remain range bound in the price band of 14,620-14,870.**

The Nifty previous session ended 0.73% up at 14,724.80. It opened on a positive note and remained range-bound with a positive bias towards finishing off in green. Chart pattern suggests it may soon challenge thick resistance placed in the price range 14,820-14,870. Immediate support is placed around 14,620 levels. Probable trading range is likely to be 14,620-14,820.

On the Nifty hourly chart; it is still oscillating around the critical MA band. Direction of the leading indicators pointing towards range-bound oscillation with a positive bias. Downside is limited till 14,520 levels as of now.

Nifty patterns on multiple time frames suggest; range-bound oscillation in the price band of 14,620-14,820 to continue. Higher resistance is placed around 14,870.

The Bank Nifty previous session ended 0.13% up at 32,827.80. It might get into the trading range of 32,000-33,400.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14620, 14520 Resistances- 14820, 14870**

### **Open Positional Calls-**

T+5 Positional Buy-

| Cash Segment | GLENMARK @ 557-555, TGT- 595, Closing SL- 535

T+3 Positional Buy-

| Cash Segment | INDIAN BANK @ 113-112, TGT- 122, Closing SL- 107

BTST Positional Buy-

| Cash Segment | SBIN @ 352-350, TGT- 360, Closing SL- 345

T+3 Positional Buy-

| Cash Segment | TITAN @ 1425-1420, TGT- 1480, Closing SL- 1390

BTST Positional Buy-

| Cash Segment | ICICI BANK @ 596-594, TGT- 614, SL- 584

- **M&M:** To open an advanced design centre for mobility products in the U.K. The company will set up Mahindra Advanced Design Europe in the West Midlands, U.K. The new Centre of Excellence will be a part of the Mahindra Global Design Network that includes the Mahindra Design Studio in Mumbai, India, and Pininfarina Design in Turin, Italy. This renews the company's commitment to design and develop dynamic and authentic products with global appeal.
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### **Asia Stocks Edge Up After Robust Data Boost U.S.**

Asian stocks opened slightly higher after U.S. indexes gained on positive economic data. The dollar held losses. Shares edged up in Japan, South Korea and Australia. U.S. contracts were in the green after rallies in U.S. benchmarks overnight, which included a fresh record for the Dow Jones Industrial Average. Treasuries held steady, with the 10-year yield hovering at 1.57%, well below recent highs. Investors will be watching for weakness at China's open, after Bloomberg News reported the Biden administration is likely to preserve limits on U.S. investments in certain Chinese companies. U.S. economic reports helped sentiment, as applications for state unemployment insurance fell to a fresh pandemic low, and separate data showed a rebound in productivity. Traders now turn to Friday's payrolls numbers.

### **Copper Surges to All-Time High as Global Growth Fuels Rally**

Copper soared to an all-time high, topping the previous record set in 2011, on expectations that rebounding economies will spur a boom in global demand. The metal rose as much as 1.1% to \$10,201.50 a metric ton and has climbed 31% this year. Copper, considered an economic bellwether, is front and center in a rally that's driven commodities from corn to lumber to multiyear highs or records. Stimulus measures and vaccine rollouts are fueling prospects for resurgent demand, and copper mines are straining to keep up. The green-energy transition has also buoyed the outlook for the metal used in electric vehicles and wind turbines, adding to expectations for supply shortages.

### **Oil Heads for Back-to-Back Weekly Advance as Commodities Surge**

Oil headed for a second straight weekly advance as investors bet on rising energy demand amid a broad rally in commodities. West Texas Intermediate was 0.2% higher in early Asian trading, after dropping on Thursday. The U.S. benchmark has risen 2% this week and is on pace for the first back-to-back weekly rise since early March as vaccine-aided economic activity picks up in the U.S. and Europe. That's offsetting concern about resurgent coronavirus waves elsewhere, including key importer India.

### **Japan to Extend Emergency; NYC Tourist Vaccines**

Japan is set to extend a virus state of emergency that includes Tokyo to the end of May, public broadcaster NHK reported. A mathematical model prepared by advisers to Prime Minister Narendra Modi suggests India's coronavirus outbreak, which saw record cases and deaths Thursday, could peak in the coming days. New York's mayor said the city is in talks to offer free vaccines to visitors as a way to spur tourism. Pfizer Inc. and BioNTech SE can make as many as 3 billion doses this year, more than double what the partners forecast six months ago. German Chancellor Angela Merkel opposed a U.S.-backed proposal to waive intellectual-property protections for Covid-19 vaccines, casting doubt on international support for the idea.

### Auto / Auto Ancillaries

[Tractor sales down in April, but experts and manufacturers expect a rebound](#)

[Automobile designer Pratap Bose to head newly formed Mahindra Advanced Design Europe centre](#)

[Mahindra to open advanced design centre for mobility products in UK](#)

[COVID to shave-off 20-25% of auto fuel demand in April](#)

[We have one of the largest Indian investments in Mexico: Vivek Chaand Sehgal, Chairman, Motherson Sumi](#)

[Honda Cars advances maintenance shutdown of manufacturing plant amid COVID surge](#)

### Banking & Finance

[Clarity sought on eligibility for universal, small-bank licences](#)

[Microfinance firm CreditAccess Grameen net profit surges 83% to Rs 65 crore in Q4](#)

[SBI digital services to be affected due to maintenance on May 7](#)

[PSBs will only lead bad bank, pvt banks also need to support it: SBI MD](#)

[PSBs form 'Alliance' to provide door step banking](#)

### Oil & Gas

[State-run oil companies set up 100 oxygen generation plants at hospitals](#)

[Oil PSUs commit Rs 100 cr for redevelopment of Hindu shrine Badrinath Dham](#)

[IOC renews medical insurance for petrol pump attendants, LPG delivery boys](#)

[Petrol price hiked by 25 paise, diesel by 30 paise](#)

### IT/Telecom/Media

[Telecom skills body releases explainer on installation, operation of oxygen concentrators](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Russia's Sputnik V Covid vaccine developer launches single-shot version 'Sputnik Light'](#)

[Bajaj Healthcare launches 'Ivejaj' tablets for COVID treatment](#)

[Covid drug: Natco eyes patent waiver](#)

### Metals/Mining/Power

[Adani Transmission plans Rs 4,500 crore capex in FY22](#)

[COVID second wave can hit energy demand in April-June quarter: Report](#)

[Average spot power price up nearly 53 pc to Rs 3.70/unit in April at IEX](#)

[Ola Electric appoints N Balachandar as chief HR officer](#)

[NTPC Renewable Energy inks PPA with GUVNL](#)

[NDDB inks MoU with EESL to offer energy efficient solutions to dairy industry](#)

[JSPL ramps up daily oxygen supply limit to 120 tonne/day](#)

### Hospitality/Aviation/Logistics

[Covid-19: Leading hotel chains offer rooms to care for sick](#)

[95 million doses of COVID vaccines handled by AAI-managed airports](#)

[SpiceXpress transports 1,100 oxygen concentrators, other medical equipment from China to Delhi](#)

[Air ambulance makes belly landing in Mumbai; no casualties](#)

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