

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49206.47	256.71	0.52
Nifty	14823.15	98.35	0.67

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34777.76	229.23	0.66
NASDAQ COM.	13752.24	119.40	0.88
FTSE 100	7129.71	53.54	0.76
CAC 40	6385.51	28.42	0.45
DAX	15399.65	202.91	1.34
NIKKEI 225	29645.59	289.28	0.99
SHANGHAI	3417.75	6.91	0.20
HANG SENG	28652.38	54.42	0.19

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.51	0.25	0.34
USD / EUR	1.22	0.00	0.07
USD / GBP	1.40	0.00	0.33
USD / JPY	108.85	0.25	0.23

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1831.67	0.45	0.02
Silver	27.76	0.28	1.01

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	65.68	0.79	1.22
Brent Crude	69.12	0.83	1.22
Natural Gas	2.96	0.00	0.10

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.02	0.04	0.70

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	71.02	0.33	0.47
HDFC Bank	71.39	0.84	1.19
ICICI Bank	16.68	0.02	0.12
Infosys Ltd	18.38	0.22	1.18
Tata Motors	20.58	0.19	0.93
Vedanta Ltd	15.73	0.85	5.71
Wipro	7.56	0.04	0.53

### Institutional Flow (In Crore) 07-05-2021

Institution	Purchase	Sale	Net
FII	7159.99	8302.74	1142.75
DII	6414.23	4946.14	1468.09

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Hero MotoCorp:** To extend the shutdown at its manufacturing facilities across India, global parts centre and R&D facility in Jaipur till May 16. This is the third extension of the shutdown by Hero MotoCorp.
- **Maruti Suzuki India:** Has extended the maintenance shutdown till May 16, keeping in view the current pandemic situation.
- **HPCL:** Has issued unsecured, non-convertible, non-cumulative, taxable debentures of Rs 10 lakh each aggregating to Rs 1,950 crore on a private placement basis to fund capital expenditure. The coupon rate has been fixed at 6.63% per annum.
- **InterGlobe Aviation:** Board has decided that the company should continue to explore all options to increase its liquidity, including by way of a QIP.
- **SBI:** IRDAI has imposed a penalty of Rs 30 lakh on SBI General Insurance Company due to non-compliance in minimum obligations under motor third-party business. The penalty has been imposed for violation of Section 32D of Insurance Act, 1938.
- **Tata Power:** Board to consider issuing NCDs, bonds and other debt securities on a private placement basis on May 12.
- **Everest Industries:** Has appointed Pramod Nair as Chief Financial Officer with effect from May 11.
- **Gati:** Board has approved issuance of up to 10.23 lakh shares at a price of Rs 97.75 per share aggregating up to Rs 10 crore and up to 71.61 lakh warrants at a price of Rs 97.75 per warrants aggregating up to Rs 69.99 crore to Allcargo Logistics, the promoter of the company on preferential issue basis.

### Events of the Day

- **Today's Result:** Chambal Fertilizers & Chemicals, HFCL Ltd., HSIL Ltd., Intellect Design Arena, JMC Projects, PPAP Automotive, Venky's India Ltd., Zydus Wellness Ltd.
- **Concall:** 10:00 AM UltraTech Cement, 10:30 AM Navin Fluorine, 11:00 AM Kansai Nerolac, 11:30 AM EIH, 3:30 PM Godrej Agrovet
- **AGMs:** Rain Industries
- **Inflbeam Avenues:** To meet Napean Capital on May 10.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49206.47	256.71	0.52	0.87	0.78	4.10	55.51
Nifty	14823.15	98.35	0.67	1.31	0.08	1.88	60.22
BSE M Cap	20608.61	8.29	0.04	1.46	0.74	4.03	80.40
BSE S Cap	22218.10	34.17	0.15	2.53	2.88	14.41	108.84
Nifty MC 100	24545.65	93.35	0.38	1.45	0.16	7.06	91.93
BSE Auto	22053.00	27.17	0.12	1.78	1.45	11.26	78.64
BSE Capgoods	20611.88	16.95	0.08	1.78	2.24	6.61	84.77
BSE FMCG	12744.33	48.65	0.38	1.88	2.43	1.07	26.66
BSE Metal	19655.48	987.26	5.29	10.29	21.66	55.31	223.79
BSE Oil&Gas	15402.10	118.17	0.77	2.71	3.15	4.15	33.65
BSE Healthcare	24048.61	1.32	0.01	2.20	5.83	10.03	57.48
BSE Power	2562.53	22.12	0.87	3.28	3.06	14.08	82.44
BSE Realty	2444.53	19.73	0.81	0.96	7.40	12.53	85.91
BSE ConsDur	31605.77	138.00	0.43	2.22	5.04	5.15	74.55
BSE Bank	37516.19	61.96	0.17	0.57	2.03	7.28	68.91
BSE IT	26786.92	11.02	0.04	1.83	4.60	3.57	97.92

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1831.67	0.45	0.02	2.16	5.04	0.61	7.58
Silver(\$/Ounce)	27.62	0.17	0.61	2.65	9.31	2.19	78.39
Aluminium	2529.70	40.20	1.61	4.48	12.92	25.71	74.58
Copper	10420.00	324.50	3.21	5.37	16.83	31.45	98.73
Zinc	3001.75	72.00	2.46	3.36	6.75	13.40	49.92
Lead	2220.20	16.80	0.76	5.81	12.60	8.91	36.80

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.51	0.25	0.34	0.78	1.43	0.74	3.07
USD Index	90.25	0.02	0.02	0.76	2.07	0.13	9.51
YUAN	6.43	0.00	0.07	0.72	1.86	0.46	10.42
GBP	1.40	0.00	0.33	0.86	2.10	1.42	13.74
EUR	1.22	0.00	0.07	0.78	2.07	0.33	12.50
YEN	108.85	0.25	0.23	0.20	0.49	3.91	1.09

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	152.90	1.40	0.91	8.09	18.80	18.94	31.87
Cotton	89.44	0.22	0.25	1.80	6.81	2.80	48.97
Sugar	17.49	0.06	0.34	3.00	16.21	15.75	57.71
Wheat	754.75	7.00	0.92	5.12	17.84	19.90	40.42
Soybean	1587.00	2.75	0.17	4.13	13.50	18.81	87.87

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34777.76	229.23	0.66	2.67	2.89	10.62	42.93
Nasdaq	13752.24	119.40	0.88	1.51	1.06	1.58	50.77
S&P 500	4232.60	30.98	0.74	1.23	2.51	8.25	44.47
FTSE100	7129.71	53.54	0.76	2.42	3.09	9.28	20.11
CAC40	6385.51	28.42	0.45	1.85	3.50	12.60	40.35
DAX	15399.65	202.91	1.34	1.74	1.09	10.53	41.22
Mexico IPC	49249.02	314.11	0.64	2.58	3.40	10.13	30.90
Brazil Bovespa	122038.1	2117.50	1.77	2.64	3.71	3.04	52.05
Russian RTS	1577.51	26.87	1.73	4.42	11.27	8.92	38.82
Japan Nikkei	29645.59	289.28	0.99	2.26	0.41	0.28	46.92
Hang Seng	28652.38	54.42	0.19	1.08	0.12	4.57	18.30
Taiwan Index	17211.94	71.48	0.41	0.05	2.13	8.93	57.90
Shanghai Comp	3417.75	6.91	0.20	1.30	1.12	6.65	17.84
KOSPI	3229.86	32.92	1.03	2.61	3.14	4.18	66.00
Malaysia KLCI	1588.98	1.44	0.09	0.12	1.45	0.50	14.94
Jakarta Comp	5928.31	41.93	0.70	1.12	2.34	4.41	28.95
Philippine SE	6315.78	57.07	0.91	0.84	3.50	10.82	12.34
Thai Exch	1585.03	13.12	0.83	0.52	1.19	4.49	25.20

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3183.00	29.00	0.90	4.26	52.66	144.28	519.26
Baltic Dirty	607.00	3.00	0.50	0.33	6.04	19.02	29.66
SG Dubai HY	1.02	0.00	0.00	38.18	32.47	7.27	308.16

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.68	0.79	1.22	1.86	10.74	11.95	165.52
BRENT Crude	69.12	0.83	1.22	2.29	10.52	14.99	80.87
Natural Gas	2.96	0.00	0.10	0.17	13.67	0.24	15.71

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.60	0.02	1.34	0.04	3.63	42.39	133.98
UK	0.78	0.02	2.15	7.96	0.26	60.79	229.79
Brazil	3.75	0.09	2.27	6.30	10.79	9.88	19.35
Japan	0.09	0.00	3.41	12.37	22.73	2.41	8600.00
Australia	1.71	0.03	1.85	2.40	2.62	40.02	91.39
India	6.02	0.04	0.70	0.23	1.07	0.91	0.18
Switzerland	0.21	0.00	1.48	3.00	26.69	40.81	61.78
Germany	0.22	0.01	4.44	6.44	33.64	52.01	60.55

**Taking global cues, The Nifty is expected to open gap-up around 14,950 and likely to remain range-bound in the price band of 15,000-14850. Higher resistance is placed around 15,130 levels.**

The Nifty previous session ended 0.67% up at 14,823.15. It opened gap-up and remained range-bound with a positive bias towards finishing off the last day of the week with a Doji candle. However, bullish body candle on the weekly suggests, positive momentum likely to continue. Immediate resistance is placed around 15,000 levels. Probable trading range is likely to be 15,000-14,850.

On the Nifty hourly chart; it is still oscillating around the critical MA band. Direction of the leading indicators pointing towards range-bound oscillation with a positive bias. Downside is limited till 14,850 levels as of now.

Nifty patterns on multiple time frames suggest; short-term ascending trend line resistance is placed around 15,130 levels, which is likely to act as the major demarcation between bulls and bears as of now.

The Bank Nifty previous session ended 0.23% up at 32,904.50. It might get into the trading range of 32,900-33,400.

### **Nifty Crucial Supports & Resistances-**

**Supports- 14900, 14850 Resistances- 15000, 15130**

### **Open Positional Calls-**

T+3 Positional Buy-

| Cash Segment | INDIAN BANK @ 113-112, TGT- 122, Closing SL- 107

T+3 Positional Buy-

| Cash Segment | TITAN @ 1425-1420, TGT- 1480, Closing SL- 1390

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### **Stocks, Futures Up After U.S. High; Gasoline Jumps**

Asian stocks and U.S. equity futures gained Monday after the S&P 500 hit a record on weak jobs data that added to the case for ongoing stimulus. Gasoline and crude oil rose after a key pipeline was closed. Shares advanced in Japan, Australia and South Korea. Gasoline jumped as much as 4.2% before paring some of the increase, with U.S. operator Colonial Pipeline providing no timeline for a restart following a shutdown late Friday due to a ransomware attack. Iron ore futures in Singapore surged on strong demand from China. A “goldilocks scenario” seems to be forming for commodities amid the economic recovery from the pandemic, according to Goldman Sachs Group Inc. The dollar held losses after tumbling Friday, while the pound was the top performer among the Group of 10 currencies. Treasury yields edged up to about 1.60%, and traders are braced for a busy week of auctions.

### **Gasoline Jumps with Oil as Cyberattack Knocks Out U.S. Pipeline**

Crude oil and U.S. gasoline rallied after a cyberattack put the nation’s largest oil-products pipeline out of action. West Texas Intermediate in New York rose 1.1%, while gasoline rallied as much as 4.2% to the highest since May 2018, before paring gains. Colonial Pipeline Co., a key supplier of gasoline, diesel and jet fuel to the eastern half of the U.S., halted operations late on Friday, and said Sunday it is still developing a plan for restarting the key artery. A rush for replacement fuels could emerge in the East, leading traders to source cargoes from Europe and Asia.

### **Delhi Extends Lockdown; BioNTech’s China Venture**

India’s capital New Delhi extended its lockdown for another week and adopted stricter controls. The country recorded more than 4,000 coronavirus deaths for a second consecutive day Sunday. Shanghai Fosun Pharmaceutical Group Co. will set up a joint venture with BioNTech SE to produce the latter’s mRNA Covid-19 vaccine in China, a sign that the highly effective inoculation is moving closer to getting approved for general use in the country. U.S. deaths from Covid-19 have been undercounted, President Joe Biden’s top medical adviser said, with the nationwide toll approaching 582,000. New cases in the U.S. dropped over the past week to the slowest pace since the end of September. Hospitalizations dipped to a seven-month low.

### **White House Creates Task Force to Deal with Pipeline Breach**

The investigation into a major cyber-attack on the biggest U.S. pipeline continued on Sunday as the White House pulled together an inter-agency task force to tackle the problem. The task force has been working through the weekend to address the breach, including exploring options for lessening its impact on the energy supply, according to a White House official. The victim, Colonial Pipeline, halted all operations on its systems when it was hit with ransomware late Friday and is working to restore operations as investigators assess the damage. Meanwhile, new details emerged about the probable culprit behind the attack, a relatively new ransomware group known as Dark Side. While the inquiry remains in its early stages, some evidence has emerged linking Dark Side to Russia or elsewhere in Eastern Europe.

### **Auto / Auto Ancillaries**

[Maruti Suzuki working at boosting manufacturing of Oxygen PSA Generator plants](#)

[Mahindra evaluating options as commodity prices surge](#)

[April auto retail sales hit lowest in eight months](#)

[Hero MotoCorp extends shutdown of plants across India till May 16](#)

### **Banking & Finance**

[Robust regulatory framework needed to deal with 'open banking' challenges: Experts](#)

[National Asset Reconstruction Company to be operational next month: IBA CEO](#)

### **Oil & Gas**

[Petrol, diesel prices remain unchanged for second straight day](#)

[Numaligarh Refinery earmarks Rs 25 crore to ramp up facilities to deal with COVID-19 pandemic](#)

### **Metals/Mining/Power**

[NHPC, IREDA jointly organise vaccination camp, vaccinate over 300 power sector employees](#)

[India's power consumption grows nearly 25% in first week of May](#)

[Coal India to continue with fuel supply to power plants under import substitution in current fiscal](#)

[ArcelorMittal Nippon Steel India initiates feasibility study for 12-MTPA steel project in Odisha](#)

### **FMCG/Retail/Textile/Food**

[Covid resurgence derailed investment, expansion plans: Rasna](#)

[Kamdhenu eyes Rs 1,000-crore revenue from paints section in next 5 years: CMD](#)

[Reliance Retail 2nd fastest growing retailer in world](#)

### **Pharma/Fertilizers/Healthcare/Chemical**

[GST waiver on Covid jabs, drugs will backfire: FM Nirmala Sitharaman](#)

[Ajanta Pharma earmarks Rs 250 crore capex for current fiscal](#)

### Infrastructure/Cement/Real Estate

[IndoSpace plans to invest \\$300 million to acquire land in warehousing, industrial hubs](#)

[NCLT initiates insolvency proceedings against Ahluwalia Contracts](#)

[Construction arm of Essar Group heads towards liquidation](#)

### Hospitality/Aviation/Logistics

[SpiceXpress airlifts 9,600 oxygen concentrators to India from China, Hong Kong](#)

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