



The Nifty previous session ended 0.80% up at 14,942.35. It opened gap-up and remained range-bound with a positive bias towards finishing off the day with a Spinning-top candle. Immediate resistance placed around 15,000 remained unharmed, day's high was 14,966.90. However, bullish body candle on the weekly suggests, positive momentum likely to continue. Probable trading range is likely to be 15,000-14,850.

On the Nifty hourly chart; direction of the leading indicators pointing towards range-bound oscillation with a positive bias in the price band of 15,000-14,850.

Nifty patterns on multiple time frames suggest; Doji candle on the daily suggests range-bound oscillation to continue. Most critical resistance is placed around 15,130 levels.

Nifty Crucial Supports & Resistances-

Supports- 14900, 14850 Resistances- 15000, 15130

Open Positional Calls-

T+3 Positional Buy-
|Cash Segment| INDIAN BANK @
113-112, TGT- 122, Closing SL- 107

T+3 Positional Buy-
|Cash Segment| TITAN @ 1425-
1420, TGT- 1480, Closing SL- 1390

T+5 Positional Buy-
|Options Segment| NIFTY 20th May
14'800-PE @ 110-100, TGT- 180, SL-
below 60

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Nifty Intraday Chart



Market in Retrospect

Indian stocks rose as investors shrugged off the rising number of virus cases to focus on positive global cues, the absence of nationwide curbs on business operations and the central bank's liquidity support.

Nifty index ended 0.80% higher at 14,942. The broader markets represented by the NIFTY 500 Index ended 0.85% higher, ending at 12,670. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 3.41%, followed by NIFTY Metal, gaining by 3.14% higher.

Coal India was the top gainer, gaining by 7.45%, followed by UPL and Hindalco which gained by 7.18% & 6.15% respectively. Shree Cement was the top loser, losing by 1.90%, followed by Britannia Industries and Ultratech Cement, which fell by 1.37% & 1.22% respectively.

The Advance : Decline ratio stood at 1349:641

Market Turnover (In Crore) 10-05-2021

Name	Last	Previous
NSE Cash	79393.7	76179.13
NSE F&O	2576380.57	2049035.27
BSE Cash	6,406.33	8,887.32
BSE F&O	117.29	44.80

FII Derivatives Flow (In Crore) 07-05-2021*

Instrument	Purchase	Sale	Net
Index Future	2839.10	2436.62	402.48
Index Option	177964.94	180248.18	2283.24
Stock Future	12529.75	12815.29	285.54
Stock Option	13513.11	13599.25	86.14

Institutional Flow (In Crore) 07-05-2021

Institution	Purchase	Sale	Net
FII	7159.99	8302.74	1142.75
DII	6414.23	4946.14	1468.09

*Data not updated till 6:00pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	7.45	11.23	45098431	9068860
UPL	7.18	9.19	16727737	7558102
Hindalco Industries	6.15	15.08	39516234	27821140
IOCL	4.70	8.42	36970751	16943750
Tata Motors	4.00	7.46	53260388	37998200

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	0.86	1.54	781259	1242631
Infosys	0.96	0.92	7195348	4637742
Ultratech Cement	1.22	0.83	872011	388118
Britannia Industries	1.37	0.74	694001	343116
Shree Cement	1.90	2.43	49736	31947

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49502.41	295.94	0.60	1.61	0.18	3.52	56.44
Nifty	14942.35	119.20	0.80	2.11	0.72	1.09	61.51
BSE M Cap	20807.97	199.36	0.97	2.39	0.22	5.04	82.15
BSE S Cap	22426.16	208.06	0.94	1.89	3.84	15.48	110.80
Nifty MC 100	24776.80	231.15	0.94	2.12	1.11	8.07	93.74
BSE Auto	22400.56	347.56	1.58	3.17	0.11	9.86	81.46
BSE Capgoods	21138.65	526.77	2.56	3.76	0.26	4.23	89.49
BSE FMCG	12789.65	45.32	0.36	0.90	2.08	1.43	27.11
BSE Metal	20348.39	692.91	3.53	12.53	25.95	60.79	235.20
BSE Oil&Gas	15628.42	226.32	1.47	5.01	4.66	5.68	35.61
BSE Healthcare	24593.96	545.35	2.27	3.85	8.23	12.53	61.05
BSE Power	2616.99	54.46	2.13	4.18	5.25	16.50	86.32
BSE Realty	2467.62	23.09	0.94	0.74	6.53	11.70	87.67
BSE ConsDur	31609.70	3.93	0.01	0.22	5.03	5.14	74.57
BSE Bank	37823.66	307.47	0.82	2.31	2.86	6.52	70.29
BSE IT	26742.51	44.41	0.17	1.58	4.76	3.39	97.59

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.57	0.01	0.44	1.72	5.33	39.88	129.85
UK	0.79	0.02	1.94	6.18	2.07	61.55	236.17
Brazil	3.75	0.09	2.27	6.30	10.79	9.88	19.35
Japan	0.09	0.00	1.14	10.31	20.91	4.82	8800.00
Australia	1.71	0.03	1.91	2.34	2.56	40.10	91.50
India	6.01	0.00	0.07	0.55	0.08	0.03	0.69
Switzerland	0.20	0.01	4.37	5.29	23.05	39.57	62.19
Germany	0.22	0.00	0.00	5.39	29.04	50.80	59.96

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.35	0.16	0.22	0.80	2.32	0.69	3.25
USD Index	90.13	0.10	0.11	0.90	2.21	0.27	9.63
YUAN	6.41	0.02	0.35	1.00	2.14	0.74	10.73
GBP	1.41	0.01	0.82	1.35	2.61	1.92	14.30
EUR	1.22	0.00	0.01	0.85	2.15	0.40	12.58
YEN	108.72	0.12	0.11	0.32	0.61	3.80	0.98

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3183.00	29.00	0.90	5.85	52.66	144.28	519.26
Baltic Dirty	607.00	3.00	0.50	0.17	6.04	19.02	29.66
SG Dubai HY	1.02	0.00	0.00	38.18	32.47	7.27	308.16

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34777.76	229.23	0.66	2.67	2.89	10.62	42.93
Nasdaq	13752.24	119.40	0.88	1.51	1.06	1.58	50.77
S&P 500	4232.60	30.98	0.74	1.23	2.51	8.25	44.47
FTSE100	7142.93	13.63	0.19	2.49	3.29	9.49	20.34
CAC40	6374.28	10.87	0.17	1.06	3.33	12.41	40.11
DAX	15368.95	31.31	0.20	0.87	0.88	10.30	40.94
Mexico IPC	49249.02	314.11	0.64	2.58	3.40	10.13	30.90
Brazil Bovespa	122038.1	2117.50	1.77	2.64	3.71	3.04	52.05
Russian RTS	1577.94	0.70	0.04	6.27	11.32	8.97	38.89
Japan Nikkei	29518.34	160.52	0.55	1.82	0.84	0.15	46.28
Hang Seng	28595.66	14.99	0.05	0.84	0.36	4.80	18.02
Taiwan Index	17235.61	49.39	0.29	0.08	2.26	9.07	58.10
Shanghai Comp	3427.99	9.12	0.27	0.84	0.66	6.21	18.40
KOSPI	3249.30	52.10	1.63	3.22	3.75	4.80	66.99
Malaysia KLCI	1583.92	3.53	0.22	0.43	1.76	0.81	14.59
Jakarta Comp	5975.79	47.48	0.80	0.39	1.56	3.64	29.98
Philippine SE	6317.41	58.70	0.94	0.81	3.48	10.80	12.37
Thai Exch	1588.15	3.12	0.20	0.15	1.39	4.69	25.44

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.25	0.34	0.52	1.16	9.98	11.18	163.70
BRENT Crude	68.72	0.45	0.66	1.73	9.92	14.36	79.87
Natural Gas	2.93	0.03	0.88	1.15	12.55	0.74	14.58

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1839.40	8.48	0.46	2.61	5.50	0.17	8.05
Silver(\$/Ounce)	27.74	0.31	1.15	3.19	9.89	2.73	79.34
Aluminium	2529.70	40.20	1.61	4.48	12.92	25.71	74.58
Copper	10420.00	324.50	3.21	5.37	16.83	31.45	98.73
Zinc	3001.75	72.00	2.46	3.36	6.75	13.40	49.92
Lead	2220.20	16.80	0.76	5.81	12.60	8.91	36.80

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	151.70	1.20	0.78	8.16	17.46	21.26	28.72
Cotton	89.17	0.49	0.55	1.49	6.48	2.49	48.52
Sugar	17.50	0.01	0.06	4.60	13.56	14.75	58.08
Wheat	748.00	13.75	1.81	4.18	16.78	18.82	39.16
Soybean	1582.25	7.50	0.47	3.82	13.16	18.45	87.30

Zydus Wellness

Zydus Wellness reported a 92.66 per cent rise in its consolidated net profit to INR133.13 crore for the fourth quarter ended March 2021 on account of robust sales. The company had posted a net profit of INR69.10 crore for the corresponding period of the previous fiscal. Consolidated sales of the company stood at INR600.75 crore for the quarter under consideration. It was INR484.76 crore a year ago. The company posted a net profit of INR118.73 crore as against INR141.72 crore for the previous fiscal year. Consolidated sales of the company for 2020-21 stood at INR1,853.66 crore. It was INR1,734.19 crore in the year-ago period.

Suryalakshmi Cotton Mills

Net profit of Suryalakshmi Cotton Mills reported to INR9.08 crore in the quarter ended March 2021 as against net loss of INR14.35 crore during the previous quarter ended March 2020. Sales rose 45.71% to INR188.68 crore in the quarter ended March 2021 as against INR129.49 crore during the previous quarter ended March 2020. For the full year, net loss reported to INR2.82 crore in the year ended March 2021 as against net loss of INR31.77 crore during the previous year ended March 2020. Sales declined 9.84% to INR485.85 crore in the year ended March 2021 as against INR538.87 crore during the previous year ended March 2020.

Ahluwalia Contracts settles dispute with A2 Interiors; moves to withdraw insolvency proceedings

Ahluwalia Contracts has entered into a settlement agreement and resolved the payment issues with its operational creditor, A2 Interiors Products Pvt Ltd, and is filing an application to withdraw the insolvency proceedings. National Company Law Tribunal (NCLT) had allowed the insolvency plea filed by A2 Interiors Products Pvt Ltd, an operational creditor, against Ahluwalia Contracts claiming default of Rs 14.10 crore and had appointed an interim resolution professional. The IRP has been informed about the development and the company has requested him not to proceed to start the Corporate Insolvency Resolution Process (CIRP), Ahluwalia Contracts India Ltd.

Steel Strips Wheels wins orders worth Rs 54 cr from US, Europe

Auto components maker Steel Strips Wheels Ltd (SSWL) has bagged orders worth around Rs 54 crore from the US and Europe. The company has received export orders of over 5,25,000 wheels for the US and EU caravan trailer market, US mobile home and US truck trailer market. The new orders are valued at over USD 7.25 million (about Rs 54 crore). SSWL will complete execution of the orders by early July 2021 from its Chennai and Dappar plants. Orders of similar capacity are anticipated in coming months from similar customer base as businesses continue to recover rapidly.

Total vehicle registration in India slips 30 per cent to 1,52,71,519 units in 2020-21

The total vehicle registrations in India fell by 29.85 per cent to 1,52,71,519 units in financial year 2020-21, the lowest in the last eight years, the Federation of Automobile Dealers Associations. Total vehicle registrations were at 2,17,68,502 units in fiscal year 2019-20. All categories of vehicles, except tractors were in red in FY21 with two-wheeler (2W), three-wheeler (3W), commercial vehicles (CV) and passenger vehicles (PV) falling by 31.51 per cent, 64.12 per cent, 49.05 per cent and 13.96 per cent respectively the lowest in last eight years and way below the FY13 levels. Passenger vehicles (PV) registrations were at 23,86,316 units last fiscal, as against 27,73,514 units in FY20, down 13.96 per cent, while those of two-wheelers dipped 31.51 per cent to 1,15,33,336 units as compared to 1,68,38,965 units in the previous fiscal. Three-wheeler registrations in FY21 were down 64.12 per cent at 2,58,174 units, as compared to 7,19,594 per cent in FY20, while CV registrations were at 4,48,914 units as against 8,81,114 units, a decline of 49.05 per cent. Tractor registrations, however, grew by 16.11 per cent last fiscal at 6,44,779 units as compared to 5,55,315 units in 2019-20. When compared to the previous month of March, FADA said in April 2021 total vehicle registrations were down 28.15 per cent at 11,85,374 units versus 16,49,678 units. PV registrations were down 25.33 per cent at 2,08,883 units in April, as against 2,79,745 units in March this year, while those of 2W declined by 27.63 per cent at 8,65,134 units, as against 11,95,445 in the previous month.

JSPL makes prepayment of Rs 2,462 crore to lenders

Jindal Steel and Power Ltd (JSPL) has made a prepayment of Rs 2,462 crore to its term lenders with an aim to become a net debt-free company. The company made a prepayment of Rs 2,462 crore to its term lenders. This is in continuation of its long stated financial strategy of debt reduction and building a robust balance sheet with optimum capital mix. JSPL has reduced its debt by more than Rs 20,000 crore from a peak of approximately Rs 46,500 crore in 3QFY17 to Rs 25,600 crore as reported in 3QFY21. This reduction of Rs 2,462 crore is over and above the annual committed debt reduction in the financial year 2020-2021. The company is now aiming towards becoming net debt free, but it did not share by when. JSPL recently announced divestment of its thermal power business to reduce its debt further as well as to cut down on its carbon footprint by almost half.

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