

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	49502.41	295.94	0.60
Nifty	14942.35	119.20	0.80

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34742.82	34.94	0.10
NASDAQ COM.	13401.86	350.38	2.55
FTSE 100	7123.68	6.03	0.08
CAC 40	6385.99	0.48	0.01
DAX	15400.41	0.76	0.00
NIKKEI 225	28815.38	701.83	2.38
SHANGHAI	3409.86	31.54	0.92
HANG SENG	28064.30	637.89	2.23

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.35	0.16	0.22
USD / EUR	1.21	0.00	0.18
USD / GBP	1.41	0.00	0.17
USD / JPY	108.90	0.09	0.08

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1836.64	0.47	0.03
Silver	27.42	0.08	0.28

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	64.55	0.37	0.57
Brent Crude	67.93	0.39	0.57
Natural Gas	2.91	0.03	0.92

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.01	0.00	0.05

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.20	1.18	1.66
HDFC Bank	69.50	1.89	2.65
ICICI Bank	16.67	0.01	0.06
Infosys Ltd	18.36	0.02	0.11
Tata Motors	21.05	0.47	2.28
Vedanta Ltd	15.98	0.25	1.59
Wipro	7.60	0.04	0.53

Institutional Flow (In Crore) 10-05-2021

Institution	Purchase	Sale	Net
FII	6860.97	6277.28	583.69
DII	5851.72	6327.98	476.26

Key Contents

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Top News for Today

- **Punjab National Bank:** Authorised the opening of QIP of shares of the face value of Rs 2 each on May 10. The floor price fixed at Rs 35.51 per share. Capital raising committee to meet on May 14 to determine the issue price, including any discount, for the equity shares to be allotted to eligible Qualified Institutional Buyers. PNB had last raised Rs 3,788 crore through QIP in December 2020.
- **InterGlobe Aviation:** Board approved raising up to Rs 3,000 crore via qualified institutions placement.
- **HUL:** Has appointed Srinandan Sundaram, currently Executive Director, Customer Development as Executive Director, Foods and Refreshment with effect from July 1. Sundaram will replace Sudhir Sitapati who is leaving the organisation to pursue an external opportunity.
- **Indian Overseas Bank:** Board to meet on May 17 to consider issuing shares to the government on a preferential basis for the capital infusion of Rs 4,100 crore received on March 31.
- **Bajaj Finance:** Has allotted 20,000 secured NCDs of the face value of Rs 10 lakh each on a private placement basis.
- **Oberoi Realty:** Board to meet on May 14 to consider raising funds through NCDs and equity shares.
- **Nxtdigital:** Board to meet on May 13 to consider the proposal of fundraising by offer and issuance of fully paid-up equity shares by way of a rights issue to the eligible shareholders.
- **Federal-Mogul Goetze (India):** Has shut down its plant at Bangalore till May 15 due to the current pandemic situation in Karnataka.

Events of the Day

- **Today's Result:** Aarti Industries, Alembic, Andhra Paper, BASF India, Bliss GVS Pharma, Dishman Carbogen Amcis, Firstsource Solutions, Granules India, Godrej Consumer Products, Huhtamaki India, Kalpataru Power Transmission, KEC International, Linde India, Matrimony.com, Neuland Laboratories, Siemens, Wardwizard Innovations & Mobility, Stovec Industries
- **Concall:** 1:30 PM Oriental Aromat, 2:00 PM Chambal Fertilizer, 3:00 PM Nitin Spinners, 5:00 PM Intellect Design, 5:00 PM Neuland Lab, 5:00 PM Granules India
- **AGMs:** Stovec Industries
- **Supreme Industries:** To meet ASK Investment Managers on May 11 and Kotak MF on May 12.
- **The Great Eastern Shipping Co:** To meet Abu Dhabi Investment Authority on May 11.
- **Mahindra Holidays & Resorts India:** To meet Enam Holdings on May 11 and Sundaram MF on May 12.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	49502.41	295.94	0.60	1.61	0.18	3.94	56.85
Nifty	14942.35	119.20	0.80	2.11	0.72	1.52	61.73
BSE M Cap	20807.97	199.36	0.97	2.39	0.22	4.57	80.97
BSE S Cap	22426.16	208.06	0.94	1.89	3.84	14.27	111.01
Nifty MC 100	24776.80	231.15	0.94	2.12	1.11	7.87	92.61
BSE Auto	22400.56	347.56	1.58	3.17	0.11	9.48	74.09
BSE Capgoods	21138.65	526.77	2.56	3.76	0.26	3.29	88.54
BSE FMCG	12789.65	45.32	0.36	0.90	2.08	0.64	27.57
BSE Metal	20348.39	692.91	3.53	12.53	25.95	59.15	230.37
BSE Oil&Gas	15628.42	226.32	1.47	5.01	4.66	4.10	34.72
BSE Healthcare	24593.96	545.35	2.27	3.85	8.23	12.28	61.41
BSE Power	2616.99	54.46	2.13	4.18	5.25	16.51	87.24
BSE Realty	2467.62	23.09	0.94	0.74	6.53	11.55	85.44
BSE ConsDur	31609.70	3.93	0.01	0.22	5.03	4.74	72.67
BSE Bank	37823.66	307.47	0.82	2.31	2.86	6.46	74.33
BSE IT	26742.51	44.41	0.17	1.58	4.76	3.40	94.78

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1836.64	0.47	0.03	3.23	5.31	0.60	8.16
Silver(\$/Ounce)	27.33	0.02	0.06	3.08	8.16	1.27	76.41
Aluminium	2518.85	10.85	0.43	4.63	12.11	21.40	73.83
Copper	10378.75	41.25	0.40	5.59	16.16	25.00	97.94
Zinc	2975.90	25.85	0.86	2.15	5.98	9.97	48.63
Lead	2194.75	25.45	1.15	2.70	12.19	5.40	35.23

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.35	0.16	0.22	0.80	2.32	0.69	3.25
USD Index	90.27	0.06	0.07	1.11	2.05	0.16	9.94
YUAN	6.43	0.01	0.13	0.78	1.92	0.52	10.49
GBP	1.41	0.00	0.00	1.66	2.74	2.19	14.45
EUR	1.21	0.00	0.07	1.02	1.90	0.06	12.31
YEN	108.90	0.09	0.08	0.39	0.44	3.81	1.14

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	148.05	4.85	3.17	5.56	14.63	18.35	25.63
Cotton	87.89	0.58	0.66	0.83	4.96	0.87	47.22
Sugar	17.49	0.00	0.00	4.54	13.50	14.69	57.99
Wheat	725.00	5.50	0.75	0.24	13.19	15.40	35.32
Soybean	1582.50	5.25	0.33	2.86	13.16	17.10	86.53

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34742.82	34.94	0.10	1.85	2.79	10.54	43.44
Nasdaq	13401.86	350.38	2.55	3.55	3.59	4.45	45.79
S&P 500	4188.43	44.17	1.04	0.10	1.44	6.95	42.93
FTSE100	7123.68	6.03	0.08	2.21	3.01	9.11	19.93
CAC40	6385.99	0.48	0.01	1.24	3.51	12.63	42.22
DAX	15400.41	0.76	0.00	1.08	1.09	9.68	42.27
Mexico IPC	49867.15	618.13	1.26	2.82	4.70	13.18	32.51
Brazil Bovespa	121909.1	129.10	0.11	2.26	3.60	2.19	54.19
Russian RTS	1570.78	6.73	0.43	5.77	10.79	7.49	38.23
Japan Nikkei	28815.38	701.83	2.38	0.82	3.20	2.52	41.32
Hang Seng	28064.30	637.89	2.23	2.10	2.58	7.34	13.64
Taiwan Index	16938.68	295.05	1.71	0.04	0.51	7.20	53.82
Shanghai Comp	3409.86	31.54	0.92	2.26	1.57	7.08	17.33
KOSPI	3200.10	49.55	1.52	2.32	2.17	3.20	65.33
Malaysia KLCI	1574.27	9.65	0.61	0.88	2.36	1.57	13.89
Jakarta Comp	5965.85	9.94	0.17	0.03	1.72	4.12	28.60
Philippine SE	6337.33	19.92	0.32	0.34	3.18	9.35	11.81
Thai Exch	1588.15	3.12	0.20	0.15	1.39	5.29	23.37

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3183.00	29.00	0.90	4.26	52.66	142.42	571.52
Baltic Dirty	605.00	2.00	0.33	0.17	6.35	16.57	30.30
SG Dubai HY	1.02	0.00	0.00	38.18	32.47	7.27	308.16

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	64.55	0.37	0.57	1.74	8.82	10.83	167.40
BRENT Crude	67.93	0.39	0.57	1.38	8.64	13.73	83.74
Natural Gas	2.91	0.03	0.92	2.09	11.52	0.17	13.21

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.59	0.01	0.89	0.29	4.26	36.50	123.67
UK	0.79	0.01	1.68	6.41	1.81	61.15	235.32
Brazil	3.71	0.04	1.07	6.77	11.89	8.20	18.15
Japan	0.08	0.01	13.79	22.68	31.82	9.64	435.71
Australia	1.72	0.01	0.35	2.33	2.22	44.86	78.40
India	6.01	0.00	0.05	0.55	0.08	0.03	0.69
Switzerland	0.19	0.01	6.80	7.69	25.00	41.10	63.15
Germany	0.21	0.00	1.40	3.92	30.03	51.49	60.52

Taking global cues, The Nifty is expected to open negative around 14,870 and likely to remain range-bound in the price band of 15,000-14850. Higher resistance is placed around 15,130 levels.

The Nifty previous session ended 0.80% up at 14,942.35. It opened gap-up and remained range-bound with a positive bias towards finishing off the day with a Spinning-top candle. Immediate resistance placed around 15,000 remained unharmed, day's high was 14,966.90. However, bullish body candle on the weekly suggests, positive momentum likely to continue. Probable trading range is likely to be 15,000-14,850.

On the Nifty hourly chart; direction of the leading indicators pointing towards range-bound oscillation with a positive bias in the price band of 15,000-14,850.

Nifty patterns on multiple time frames suggest; Doji candle on the daily suggests range-bound oscillation to continue. Most critical resistance is placed around 15,130 levels.

The Bank Nifty previous session ended 0.72% up at 33,142.40. It might get into the trading range of 32,900-33,400.

Nifty Crucial Supports & Resistances-

Supports- 14900, 14850 Resistances- 15000, 15130

Open Positional Calls-

T+3 Positional Buy-

|Cash Segment| INDIAN BANK @ 113-112, TGT- 122, Closing SL- 107

T+3 Positional Buy-

|Cash Segment| TITAN @ 1425-1420, TGT- 1480, Closing SL- 1390

T+5 Positional Buy-

|Options Segment| NIFTY 20th May 14'800-PE @ 110-100, TGT- 180, SL- below 60

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Asian Stocks, U.S. Futures Drop on Inflation Angst

Asian stocks and U.S. equity futures slid Tuesday after a technology-led tumble on Wall Street as surging commodity prices stoked concern about inflation. The dollar pared a decline. A gauge of Asian equities fell the most since March, with technology stocks underperforming amid a sea of red from Japan to Hong Kong. Nasdaq 100 contracts retreated more than 1% after the index tumbled on the growing anxiety over inflation. S&P 500 futures dropped after the gauge fell from an all-time high. Oil retreated as traders monitored the worsening fallout from the closure of the largest U.S. oil-products pipeline. The spotlight remains on commodities generally and the market implications of recent jumps in materials like copper and iron ore. Concerns about knock-on price pressures boosted a gauge of inflation expectations to the highest level since 2006. The benchmark 10-year Treasury yield slipped back after earlier rising to 1.60%.

Oil Declines as Hack-Hit U.S. Pipeline Works to Restart Flows

Oil retreated as traders monitored the worsening fallout from the closure of the largest U.S. oil-products pipeline, and looked ahead to OPEC's latest analysis of global supply and demand. West Texas Intermediate dropped in early Asian trading after fluctuating on Monday, before ending almost unchanged. Colonial Pipeline Co., a key supplier of fuels to the eastern U.S., said service will be mostly restored by the end of this week following a cyberattack. The outage, which triggered a short-lived spike in U.S. gasoline futures, has interrupted flows from Gulf Coast refineries, and Colonial's chief executive officer warned that supply shortages may occur. There are signs of disruption, even with the hoped-for restart of the vital conduit. Some gas stations along the East Coast are beginning to run out of fuel, with North Carolina declaring a state of emergency. Among processors, Total SE scaled back activity in a key unit at its Port Arthur, Texas, refinery, and Citgo Petroleum Corp. cut rates at its Lake Charles, Louisiana plant.

Singapore Tests Hospitals; Bali Closer to Opening

Hospitals in Singapore started testing all their staff in a bid to choke off emerging Covid-19 clusters. Bali moved closer to a target of inoculating 70% of its population by July so it can open up to foreign tourists. Underscoring how many Asian nations are struggling to contain Covid-19, Malaysia closed schools and banned social gatherings, while a local press report said Japan's regional governors called on the central government to consider declaring a national emergency. India's capital of New Delhi extended its lockdown for another week as it battled a wave of infections and warned about a potentially deadly fungal infection in Covid-19 patients. The U.S. Food and Drug Administration approved the use of Pfizer-BioNTech vaccine for children aged 12 to 15.

Pfizer-BioNTech Covid Shot Cleared for Adolescents in U.S.

Pfizer Inc. and BioNTech SE's Covid-19 vaccine was cleared for use in younger teens in the U.S., paving the way for the mass vaccination of middle- and high-school students before the start of summer camps and the next school year. The Food and Drug Administration said in a statement Monday that it had expanded the shot's original emergency use authorization to include adolescents 12 to 15 years of age. "It was a relatively straightforward decision," said Peter Marks, director of the FDA's Center for Biologics Evaluation and Research, at a news conference. The vaccine generated a strong immune response, there were no cases of Covid in the vaccinated group, and there were no signs of any new or worrisome side effects.

Auto / Auto Ancillaries

[Auto Inc stays in low gear with drawn-out shutdowns at plant](#)

[Indian auto dealers predict slow sales recovery as virus spreads to rural areas](#)

[Auto retail skids in April amid rising Covid-19 cases, local lockdowns](#)

[Total vehicle registration in India slips 30 per cent to 1,52,71,519 units in 2020-21: FADA](#)

[Isuzu drives in BS-VI compliant product range in India](#)

[COVID-19 impact: Yamaha to shut down manufacturing plants from May 15-31](#)

[Hero MotoCorp extends shutdown of plants across India till May 16](#)

[Steel Strips Wheels wins orders worth Rs 54 cr from US, Europe](#)

Banking & Finance

[Private banks allowed to undertake agency jobs for central and state govts without any fresh approval: RBI](#)

[RBI modifies norms for undertaking govt business by private banks](#)

[Reserve Bank of India appoints Jose J Kattoor as new Executive Director](#)

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[Sudatta Mandal takes charge as Sidbi's deputy managing director](#)

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Oil & Gas

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[Petrol, diesel prices at record highs; Petrol crosses Rs 100-mark in Maharashtra](#)

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[More confident now in rolling out brownfield expansion plans: Tata Steel MD TV Narendran](#)

[JSPL repays Rs 2,462 crore to its term lenders, aims to be debt-free in the short term](#)

IT/Telecom/Media

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FMCG/Retail/Textile/Food

[Modi Naturals to launch sub-brand Oleev Kitchen to enter RTC/E segments as consumers continue to remain indoors](#)

[HUL's Sudhir Sitapati to step down as Executive Director](#)

[Signs of shortage of essentials: Deliveries to consumers getting further delayed](#)

[COVID-19: Shopping mall owners' income dips around 50 pc in FY21 on rental waiver](#)

Pharma/Fertilizers/Healthcare/Chemical

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[IP waiver will not lead to increased production of COVID-19 vaccines: OPPI](#)

[Regular ivermectin use may cut risk of contracting COVID-19, claims study](#)

[Vivimed Labs gets DGHS nod to manufacture, market Favipiravir tablets in India](#)

[Bharat Biotech commences direct supply of 'Covaxin' to 14 states](#)

[Eli Lilly inks pacts for Baricitinib with Sun Pharma, Cipla, Lupin for COVID-19 treatment in India](#)

Infrastructure/Cement/Real Estate

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[Non-automotive engine business will continue to grow: Greaves Cotton MD](#)

[Generic Engineering Construction and Projects bags orders worth Rs 102 cr](#)

[Dalmia Bharat witnessed big demand surge in Q2, aims to expand capacity](#)

Hospitality/Aviation/Logistics

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[COVID-19: Dubai-based airline Emirates to ship aid for free into India](#)

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