



The Nifty ended 1.04% down at 14,696.50. It opened gap-down and continued declining towards finishing off near the day's low with a bearish body candle. However, broader chart pattern suggests critical support placed around 14,670 remained intact on closing basis. Hence, buy on dips is advised. On the flipside, failing to maintain 14,670 may unfold next downfall towards 14,450 levels. 14,750 has to be taken out on the higher side for further rise.

On the Nifty hourly chart; intraday decline found support around critical MA band. Direction of the leading indicators suggests intraday pullback towards 14,750 is likely. Higher resistance is placed around 14,900 levels.

Nifty patterns on multiple time frames suggest; chart pattern suggests range-bound oscillation in the price band of 14,670-14,900.

**Nifty Crucial Supports & Resistances-**  
**Supports- 14670, 14450 Resistances- 14750, 14900**

### Open Positional Calls-

- T+3 Positional Buy-  
|Cash Segment| TITAN @ 1425-1420, TGT- 1480, Closing SL- 1390
- T+2 Positional Buy-  
|Cash Segment| VOLTAS (CMP- 998.00) @ 995-990, TGT- 1030, Closing SL- 970
- T+3 Positional Buy-  
|Cash Segment| PFC (CMP- 117.00) @ 117-116, TGT- 124, Closing SL- 112
- T+3 Positional Buy-  
|Options Segment| NIFTY 20th May 14'900-CE @ 84-80, TGT- 160, SL- below 40
- T+10 Positional Buy-  
|Cash Segment| INDIAN BANK on dips around @ 125-124, TGT- 144, SL- closing below 114
- T+2 Positional Buy-  
|Cash Segment| HDFC BANK on dips around @ 1400, TGT- 1450, SL- closing below 1375
- T+3 Positional Buy-  
|Options Segment| HDFC BANK 27'May 1440-CE @ 18-17, TGT- 27, SL- below 12

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## Nifty Intraday Chart



## Market in Retrospect

India equity benchmarks fell for a second straight session, in line with most Asian markets, amid continued concerns over the impact of faster inflation on dollar flows into emerging markets.

Nifty index ended 1.04% lower at 14,697. The broader markets represented by the NIFTY 500 Index ended 0.83% lower, ending at 12,538. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 3.24%, followed by NIFTY Media, gaining by 0.65% higher. NIFTY Metal was the top loser, losing by 2.97%

Tata Motors was the top gainer, gaining by 3.31%, followed by Titan and Maruti Suzuki India which gained by 1.37% & 1.20% respectively. Tata Steel was the top loser, losing by 4.44%, followed by JSW Steel and Indusind Bank, which fell by 3.59% & 3.39% respectively.

The Advance : Decline ratio stood at 887:1088

## Market Turnover (In Crore) 12-05-2021

Name	Last	Previous
NSE Cash	85197.68	82102.08
NSE F&O	8006586.12	4273308.97
BSE Cash	6,661.26	5,758.75
BSE F&O	*NA	144.55

## FII Derivatives Flow (In Crore) 11-05-2021\*

Instrument	Purchase	Sale	Net
Index Future	3328.06	5548.22	2220.16
Index Option	392738.75	395979.20	3240.45
Stock Future	12501.03	13591.07	1090.04
Stock Option	13793.70	13783.08	10.62

## Institutional Flow (In Crore) 11-05-2021\*

Institution	Purchase	Sale	Net
FII	6577.06	6913.06	336
DII	5172.16	5848.83	676.67

\*Data not updated till 6:00pm

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	3.31	11.84	111584920	45541410
Titan	1.37	1.86	1358169	1475734
Maruti Suzuki India	1.20	3.45	770204	514383
Power Grid Corp	1.14	3.55	31300529	10727190
UPL	1.07	7.95	10562440	10307680

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	3.05	2.74	2053932	1162337
Hindalco Industries	3.39	8.64	18242276	32092280
Indusind Bank	3.39	1.56	5074561	5184098
JSW Steel	3.59	1.37	14410802	17723770
Tata Steel	4.44	10.19	30889192	37789820

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48690.80	471.01	0.96	0.03	1.69	5.54	55.21
Nifty	14696.50	154.25	1.04	0.54	2.70	3.08	59.80
BSE M Cap	20744.80	188.16	0.90	1.53	5.54	4.19	81.79
BSE S Cap	22466.28	139.89	0.62	1.87	9.29	14.50	112.63
Nifty MC 100	24770.40	201.35	0.81	1.48	7.17	8.10	93.95
BSE Auto	22486.82	57.49	0.26	3.94	5.95	8.73	73.89
BSE Capgoods	21203.43	65.40	0.31	3.48	5.48	2.71	90.54
BSE FMCG	12735.52	36.75	0.29	0.65	0.52	1.82	26.38
BSE Metal	19480.98	648.77	3.22	7.21	27.80	55.31	212.06
BSE Oil&Gas	15852.48	195.07	1.22	4.79	11.07	7.07	40.30
BSE Healthcare	24383.95	143.48	0.58	1.44	8.13	11.97	61.00
BSE Power	2666.99	1.66	0.06	5.68	12.99	18.46	86.47
BSE Realty	2470.66	2.93	0.12	2.59	1.40	11.53	83.82
BSE ConsDur	31508.60	168.02	0.53	0.17	0.89	3.66	71.26
BSE Bank	36899.57	537.77	1.44	1.26	5.52	9.64	71.06
BSE IT	26343.90	208.56	0.79	0.29	4.08	1.42	90.67

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.61	0.01	0.76	2.77	3.38	33.21	141.98
UK	0.81	0.03	3.00	1.34	2.41	56.29	224.50
Brazil	3.77	0.06	1.57	4.68	10.51	9.96	16.46
Japan	0.08	0.01	7.69	13.40	22.22	23.53	4100.00
Australia	1.77	0.05	3.02	1.95	0.06	45.29	85.57
India	6.01	0.00	0.02	0.10	0.03	0.32	2.55
Switzerland	0.14	0.01	5.93	28.86	41.63	55.17	72.76
Germany	0.18	0.02	9.32	22.81	39.93	58.88	65.15

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.43	0.09	0.12	0.67	2.22	0.91	2.83
USD Index	90.26	0.12	0.13	1.15	2.04	0.24	9.68
YUAN	6.44	0.01	0.17	0.54	1.68	0.28	9.99
GBP	1.41	0.00	0.06	1.65	2.86	2.06	15.29
EUR	1.21	0.00	0.12	1.07	1.87	0.12	11.85
YEN	108.72	0.10	0.09	0.45	0.61	3.48	1.45

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3254.00	14.00	0.43	3.07	51.70	143.02	651.50
Baltic Dirty	606.00	1.00	0.17	0.33	3.66	12.43	30.34
SG Dubai HY	0.95	0.08	7.77	33.57	35.71	61.02	137.50

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34269.16	473.66	1.36	0.40	1.55	8.93	44.20
Nasdaq	13389.43	12.43	0.09	1.79	3.33	5.01	48.73
S&P 500	4152.10	36.33	0.87	0.30	0.58	5.52	44.67
FTSE100	7005.92	58.15	0.84	0.47	1.70	6.32	16.87
CAC40	6276.95	9.50	0.15	0.99	1.87	10.05	40.34
DAX	15171.92	51.69	0.34	0.00	0.29	7.98	40.22
Mexico IPC	49655.29	211.86	0.42	2.75	4.86	12.34	32.55
Brazil Bovespa	122964.0	1055.00	0.87	4.46	3.49	2.96	57.91
Russian RTS	1550.89	1.66	0.11	1.00	8.27	6.09	36.38
Japan Nikkei	28147.51	461.08	1.61	2.31	4.71	4.65	38.21
Hang Seng	28231.04	217.23	0.78	0.66	0.78	6.44	16.44
Taiwan Index	15902.37	680.76	4.11	5.59	5.68	0.63	46.17
Shanghai Comp	3462.75	20.91	0.61	0.46	1.46	5.26	19.75
KOSPI	3161.66	47.77	1.49	0.45	0.83	1.97	64.48
Malaysia KLCI	1582.52	4.88	0.31	0.43	1.61	1.06	14.68
Jakarta Comp	5938.35	37.44	0.63	0.43	0.17	4.57	29.41
Philippine SE	6236.40	90.43	1.43	1.00	4.33	10.79	10.35
Thai Exch	1571.85	7.08	0.45	1.46	1.99	4.21	20.94

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.83	0.54	0.83	0.29	10.25	10.68	155.31
BRENT Crude	69.06	0.50	0.73	0.13	9.85	13.66	88.15
Natural Gas	2.93	0.02	0.78	0.20	10.93	0.44	15.34

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1834.73	2.70	0.15	2.68	5.89	0.58	7.76
Silver(\$/Ounce)	27.40	0.22	0.78	3.46	10.44	0.17	77.41
Aluminium	2500.70	18.15	0.72	2.88	11.30	20.43	71.16
Copper	10448.50	69.75	0.67	4.83	16.94	26.05	100.02
Zinc	2998.50	22.60	0.76	1.58	6.78	8.20	47.91
Lead	2201.25	6.50	0.30	0.80	12.52	5.16	33.22

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	149.50	0.60	0.40	0.23	15.00	19.60	30.91
Cotton	88.90	1.15	1.31	1.80	9.07	0.57	48.29
Sugar	18.19	0.09	0.50	3.76	18.42	20.22	65.06
Wheat	740.25	1.50	0.20	0.57	17.27	17.50	38.17
Soybean	1642.00	27.25	1.69	6.47	19.07	21.02	93.86

### Huhtamaki India Limited

- Huhtamaki India Ltd's Q1-CY21 Net Revenues increased 9.3% YoY & 13.4% QoQ at INR6323 million, driven by growth in volume.
- Gross profit stood up 1.2% YoY and 13.9% QoQ at INR2086 million. However, Gross margins fell by 265bps YoY at ~33% against 35.6% reported last year, due to increase in raw material prices. On QoQ, margins were up slightly by 16bps.
- Operating cost rose 6.5% YoY and 12.7% QoQ at INR1663 million. However, as percentage of net revenue, costs were down 70bps YoY and 17bps QoQ at 26.3%.
- EBITDA fell 15.3% YoY at INR423 million, as margins fell 195bps YoY at 6.7% against 8.6% reported last year. On QoQ, EBITDA rose 19.2%, while the margins improved 33bps.
- Depreciation expenses were down 7.3% YoY at INR230 million, while Interest expenses fell 12% YoY at INR55 million.
- Other Income during the quarter jumped 14.8% YoY and 120.4% QoQ at INR61 million. Tax expenses during the quarter stood at INR37 million against a tax add-back of INR31 million last year.
- Net Profit for Q1-CY21 was down 40.8% YoY at INR162 million. On QoQ basis, profit was higher by 218.3%. PAT margins stood at 2.1% against 3.6% YoY and 0.7% QoQ.

### BASF India

Net profit of BASF India rose 24.74% to INR55.81 crore in the quarter ended March 2021 as against INR44.74 crore during the previous quarter ended March 2020. Sales rose 48.52% to INR2798.65 crore in the quarter ended March 2021 as against INR1884.32 crore during the previous quarter ended March 2020. For the full year, net profit rose 2316.31% to INR552.61 crore in the year ended March 2021 as against INR22.87 crore during the previous year ended March 2020. Sales rose 26.02% to INR9543.18 crore in the year ended March 2021 as against INR7572.94 crore during the previous year ended March 2020.

### Kalpataru Power Transmission

Net profit of Kalpataru Power Transmission rose 461.29% to INR174.00 crore in the quarter ended March 2021 as against INR31.00 crore during the previous quarter ended March 2020. Sales rose 15.85% to INR4086.00 crore in the quarter ended March 2021 as against INR3527.00 crore during the previous quarter ended March 2020. For the full year, net profit rose 72.05% to INR671.00 crore in the year ended March 2021 as against INR390.00 crore during the previous year ended March 2020. Sales rose 2.15% to INR12949.00 crore in the year ended March 2021 as against INR12676.00 crore during the previous year ended March 2020.

### Alembic Ltd

Net Sales at INR28.89 crore in March 2021 up 151.66% from INR11.48 crore in March 2020. Quarterly Net Profit at INR71.94 crore in March 2021 down 37.68% from INR115.43 crore in March 2020. EBITDA stands at INR5.70 crore in March 2021 down 89.93% from INR56.62 crore in March 2020. Alembic EPS has decreased to INR2.80 in March 2021 from INR4.50 in March 2020.

### K E C International

Net profit of K E C International rose 0.74% to INR194.30 crore in the quarter ended March 2021 as against INR192.88 crore during the previous quarter ended March 2020. Sales rose 18.78% to INR4360.54 crore in the quarter ended March 2021 as against INR3671.00 crore during the previous quarter ended March 2020. For the full year, net profit declined 2.26% to INR552.72 crore in the year ended March 2021 as against INR565.52 crore during the previous year ended March 2020. Sales rose 9.60% to INR13114.20 crore in the year ended March 2021 as against INR11965.37 crore during the previous year ended March 2020.

### Linde India

Net profit of Linde India rose 676.94% to INR303.24 crore in the quarter ended March 2021 as against INR39.03 crore during the previous quarter ended March 2020. Sales rose 17.01% to INR441.42 crore in the quarter ended March 2021 as against INR377.26 crore during the previous quarter ended March 2020.

### Matrimony.com

Net profit of Matrimony.com rose 49.41% to INR10.13 crore in the quarter ended March 2021 as against INR6.78 crore during the previous quarter ended March 2020. Sales rose 7.46% to INR101.12 crore in the quarter ended March 2021 as against INR94.10 crore during the previous quarter ended March 2020. For the full year, net profit rose 38.06% to INR40.77 crore in the year ended March 2021 as against INR29.53 crore during the previous year ended March 2020. Sales rose 1.62% to INR377.88 crore in the year ended March 2021 as against INR371.84 crore during the previous year ended March 2020.

### Stovec Industries

Net profit of Stovec Industries rose 132.32% to INR10.71 crore in the quarter ended March 2021 as against INR4.61 crore during the previous quarter ended March 2020. Sales rose 52.84% to INR64.36 crore in the quarter ended March 2021 as against INR42.11 crore during the previous quarter ended March 2020.

### Voltas

Net profit of Voltas rose 49.84% to INR237.73 crore in the quarter ended March 2021 as against INR158.66 crore during the previous quarter ended March 2020. Sales rose 26.44% to INR2627.84 crore in the quarter ended March 2021 as against INR2078.39 crore during the previous quarter ended March 2020. For the full year, net profit rose 1.54% to INR525.14 crore in the year ended March 2021 as against INR517.18 crore during the previous year ended March 2020. Sales declined 2.24% to INR7456.55 crore in the year ended March 2021 as against INR7627.15 crore during the previous year ended March 2020.

## Dwarikesh Sugar Industries

Net profit of Dwarikesh Sugar Industries rose 8.95% to INR48.23 crore in the quarter ended March 2021 as against INR44.27 crore during the previous quarter ended March 2020. Sales rose 29.93% to INR599.96 crore in the quarter ended March 2021 as against INR461.75 crore during the previous quarter ended March 2020. For the full year, net profit rose 24.63% to INR91.54 crore in the year ended March 2021 as against INR73.45 crore during the previous year ended March 2020. Sales rose 37.63% to INR1838.85 crore in the year ended March 2021 as against INR1336.13 crore during the previous year ended March 2020.

## Saregama India

Saregama India reported 151% jump in consolidated net profit to INR37.2 crore in Q4 FY21 as against INR14.8 crore in Q4 FY20. Revenue from operations increased 14% year-on-year (YoY) to INR123.5 crore. Among segments, revenue from Music business was INR101.3 crore (up 10% YoY), revenue from TV & Films business was INR21 crore (up 27% YoY) and revenue from Publication business was INR1.2 crore (up 140% YoY) in the fourth quarter. Profit before tax in Q4 FY21 stood at INR50.3 crore, up by 126% from INR22.3 crore reported in Q4 FY20.

## H G Infra Engineering

H.G. Infra Engineering Ltd has reported total income of Rs.1063.55 crores during the period ended March 31, 2021 as compared to Rs.754.18 crores during the period ended December 31, 2020. The company has posted net profit of Rs.111.11 crores for the period ended March 31, 2021 as against net profit of Rs.67.76 crores for the period ended December 31, 2020. The company has reported EPS of Rs.17.05 for the period ended March 31, 2021 as compared to Rs.10.40 for the period ended December 31, 2020.

## UPL Limited

UPL Limited has reported total income of Rs.12845 crores during the period ended March 31, 2021 as compared to Rs.9193 crores during the period ended December 31, 2020. The company has posted net profit of Rs.1063 crores for the period ended March 31, 2021 as against net profit of Rs.794 crores for the period ended December 31, 2020. The company has reported EPS of Rs.12.75 for the period ended March 31, 2021 as compared to Rs.10.38 for the period ended December 31, 2020.

## Asian Paints

Asian Paints reported an 84.5 per cent year-on-year rise in its consolidated net profit to INR852.1 crore for the quarter ended March. The company's consolidated revenue from operations grew 43.5 per cent on-year to INR6,651.4 crore, sharply above Street's expectations. The company saw a volume growth of 48 per cent on-year for the reported quarter. The company's board has also recommended a final dividend of INR14.5 per share for the financial year ended March.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
SR Industries Ltd	Corporate meeting effective 14-05-2021
Salora International Ltd	Corporate meeting effective 14-05-2021

### Domestic Events

- **Upcoming Result's:-** Kirloskar Oil Engines, Mphasis, Piramal Enterprises, Polycab India, Safari Industries, Shipping Corporation Of India, Vedanta, Westlife Development, Balkrishna Industries, Cholamandalam Financial Holdings, Cipla, Dr.Reddy'S Laboratories, Escorts, Gokaldas Exports, Greenpanel Industries, HIL, , Larsen & Toubro, SKF India, Texmaco Infrastructure & Holdings, Texmaco Rail & Engineering, The Anup Engineering, Tasty Bite Eatables, Trident
- **14th May 2021:-** India WPI Inflation for April 2021., India Foreign Exchange Reserve for April 30, 2021.

### Global Events

- **14th May 2021:-** The U.S. Retail Sales for April 2021., The U.S. Industrial Production for April 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

**Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.**

**Contact No.: +91 33 4011 5414 /91 33 6634 5414**

**Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)**

**Website: [www.smifs.com](http://www.smifs.com)**