

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	48732.55	41.75	0.09
Nifty	14677.80	18.70	0.13

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34382.13	360.68	1.06
NASDAQ COM.	13429.98	304.99	2.32
FTSE 100	7043.61	80.28	1.15
CAC 40	6385.14	96.81	1.54
DAX	15416.64	216.96	1.43
NIKKEI 225	27927.60	153.08	0.55
SHANGHAI	3509.02	24.60	0.70
HANG SENG	28207.79	213.55	0.76

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.30	0.13	0.18
USD / EUR	1.21	0.00	0.07
USD / GBP	1.41	0.00	0.10
USD / JPY	109.37	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1849.76	6.41	0.35
Silver	27.69	0.33	1.21

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	65.59	0.23	0.35
Brent Crude	68.93	0.22	0.32
Natural Gas	3.04	0.07	2.50

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	5.99	0.02	0.38

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.00	0.54	0.74
HDFC Bank	70.08	0.57	0.82
ICICI Bank	16.54	0.38	2.35
Infosys Ltd	18.16	0.28	1.57
Tata Motors	21.24	0.42	1.94
Vedanta Ltd	15.07	0.09	0.59
Wipro	7.39	0.04	0.54

Institutional Flow (In Crore) 14-05-2021

Institution	Purchase	Sale	Net
FII	5856.40	8464.25	2607.85
DII	5444.16	4830.9	613.26

Key Contents

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- ⇒ [Today's Highlights](#)
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Top News for Today

- **Adani Green Energy:** In advanced talks for SoftBank-backed SB Energy. The company's offer could value SB Energy at over \$650 million. Adani Green is exploring a buyout of the renewable energy company through an all-stock deal. A deal could help Adani Green to reach its planned generation capacity of 25 gigawatts by 2025.
- **Hero MotoCorp:** To restart production at three of its plants – Gurugram and Dharuhera in Haryana and at Haridwar in Uttarakhand – from today. The company had halted the plant operations temporarily in a staggered manner from April 22 to May 16.
- **Bata India:** Has appointed Gunjan Shah as CEO and Whole-time Director with effect from June 21. Shah will replace Sandeep Kataria who has been elevated as the Global CEO of Bata Brands.
- **Wipro:** Has appointed Tulsi Naidu as Independent Director on the board for a period of 5 years, effective July 1, subject to the approval of shareholders.
- **PNB:** Approved closure of QIP on May 14 and issue a price of Rs 33.75 per share. The issue price is at a discount of 4.96% to the floor price of Rs 35.51 per share.
- **HPCL:** Approved closure of buyback on May 14. The company has bought back 10.52 crore shares at a volume-weighted average price of Rs 227.76 per share for an aggregate amount of Rs 2,397 crore.

Events of the Day

- **Today's Result:** Bharti Airtel, Colgate-Palmolive (India), 3i Infotech, Butterfly Gandhimathi Appliances, Federal Bank, Gland Pharma, Gujarat Narmada Valley Fertilizers & Chemicals, Garden Reach Shipbuilders & Engineers, Indo Count Industries, Mangalore Refinery & Petrochemicals, Orient Cement, Rane Brake Lining, Shakti Pumps (India), Sun Pharma Advanced Research Company, Subex, Wabco India, Aarti Industries
- **Concall:** 10:00 AM IRB InvIT, 10:30 AM Vimta Labs, 11:00 AM Vinati Organics, 11:00 AM Monte Carlo, 11:00 AM Gokaldas Export, 11:00 AM Ramkrishna Forge, 1:00 PM Macrotech Developers, 3:30 PM HIL, 3:30 PM Orient Bell, 4:00 PM Rossari, 4:00 PM Oberoi Realty, 4:00 PM Aarti Drugs, 4:00 PM Onward Tech, 4:00 PM Quick Heal Tech, 4:00 PM Mindspace Business, 4:30 PM Colgate, 4:30 PM AYM Syntex, 4:30 PM Federal Bank, 6:00 PM Just Dial, 6:30 PM Gland Pharma

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	48732.55	41.75	0.09	0.44	0.20	5.75	56.71
Nifty	14677.80	18.70	0.13	0.32	0.41	3.49	60.64
BSE M Cap	20507.79	237.01	1.14	0.53	1.74	1.34	78.32
BSE S Cap	22200.54	265.74	1.18	0.07	5.62	11.65	107.70
Nifty MC 100	24363.65	406.75	1.64	1.12	2.54	4.17	87.53
BSE Auto	22031.17	455.65	2.03	0.02	0.44	11.03	69.15
BSE Capgoods	21334.30	130.87	0.62	3.42	4.43	3.92	82.81
BSE FMCG	12990.42	254.90	2.00	2.32	0.55	5.26	28.90
BSE Metal	18777.06	703.92	3.61	0.58	16.58	45.38	197.01
BSE Oil&Gas	15583.33	269.15	1.70	1.96	5.65	4.05	39.14
BSE Healthcare	24090.62	293.33	1.20	0.18	4.71	10.35	60.29
BSE Power	2643.11	23.88	0.90	4.04	7.78	11.46	83.09
BSE Realty	2388.85	81.81	3.31	1.48	3.80	15.38	77.46
BSE ConsDur	31574.65	66.05	0.21	0.53	2.64	1.79	72.37
BSE Bank	36599.91	299.66	0.81	2.28	0.86	12.17	69.63
BSE IT	26131.56	212.34	0.81	2.49	2.60	3.12	96.27

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.76	6.41	0.35	0.75	4.13	4.15	6.09
Silver(\$/Ounce)	27.59	0.18	0.65	1.07	6.29	0.79	66.16
Aluminium	2438.25	1.00	0.04	3.62	5.69	16.86	69.27
Copper	10214.50	112.75	1.09	1.97	12.49	22.30	97.43
Zinc	2919.75	15.50	0.53	2.73	4.25	3.47	49.10
Lead	2137.80	7.05	0.33	3.71	8.31	1.24	33.63

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.30	0.13	0.18	0.29	2.40	0.83	3.10
USD Index	90.39	0.07	0.08	0.20	1.27	0.61	9.97
YUAN	6.44	0.00	0.06	0.38	1.07	0.27	10.38
GBP	1.41	0.00	0.10	0.25	0.69	1.63	15.49
EUR	1.21	0.00	0.07	0.02	0.79	0.78	11.17
YEN	109.37	0.02	0.02	0.51	1.10	3.20	1.86

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	145.00	1.40	0.96	5.17	8.17	16.00	27.53
Cotton	83.09	0.66	0.80	6.08	2.28	8.40	38.46
Sugar	16.96	0.15	0.88	3.03	6.80	12.10	53.48
Wheat	698.25	9.00	1.27	4.41	6.60	9.57	33.76
Soybean	1580.25	6.25	0.39	0.47	11.07	15.06	87.20

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34382.13	360.68	1.06	1.14	0.53	8.76	45.16
Nasdaq	13429.98	304.99	2.32	2.34	4.43	3.83	48.98
S&P 500	4173.85	61.35	1.49	1.39	0.28	6.17	45.75
FTSE100	7043.61	80.28	1.15	1.21	0.34	4.96	21.45
CAC40	6385.14	96.81	1.54	0.01	1.56	10.74	49.27
DAX	15416.64	216.96	1.43	0.11	0.28	10.84	47.31
Mexico IPC	49219.26	389.95	0.80	0.06	1.01	9.23	37.90
Brazil Bovespa	121880.8	1174.90	0.97	0.13	0.63	1.27	57.15
Russian RTS	1548.93	2.00	0.13	1.81	3.47	5.92	39.86
Japan Nikkei	27927.60	153.08	0.55	5.38	5.90	7.79	39.40
Hang Seng	28207.79	213.55	0.76	1.24	2.52	9.15	18.67
Taiwan Index	15616.41	210.39	1.33	9.39	8.99	4.56	44.40
Shanghai Comp	3509.02	24.60	0.70	2.54	2.58	3.83	22.54
KOSPI	3142.82	9.79	0.31	3.26	1.72	0.31	63.11
Malaysia KLCI	1590.32	7.66	0.48	0.75	0.47	0.58	13.82
Jakarta Comp	5924.65	12.61	0.21	0.84	0.38	4.77	29.14
Philippine SE	6224.39	44.97	0.72	0.55	4.16	10.65	12.31
Thai Exch	1549.48	1.35	0.09	2.24	0.03	2.28	20.98

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2939.00	138.00	4.48	9.29	23.23	67.37	622.11
Baltic Dirty	610.00	0.00	0.00	0.49	0.83	1.33	28.40
SG Dubai HY	1.31	0.36	37.89	32.32	48.86	122.03	411.90

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.59	0.23	0.35	1.05	3.91	7.29	122.90
BRENT Crude	68.93	0.22	0.32	0.89	3.98	10.78	82.11
Natural Gas	3.04	0.07	2.50	3.51	10.20	1.24	19.72

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.62	0.01	0.31	1.33	2.75	27.79	152.54
UK	0.86	0.04	4.57	10.58	6.59	65.76	320.10
Brazil	3.81	0.02	0.52	1.66	9.09	10.53	26.45
Japan	0.09	0.00	4.49	2.30	8.60	14.14	8400.00
Australia	1.76	0.03	1.78	2.98	1.61	25.75	93.52
India	5.99	0.02	0.38	0.48	0.42	0.07	3.56
Switzerland	0.12	0.01	4.24	40.29	43.06	61.44	75.88
Germany	0.13	0.01	7.50	40.00	50.00	69.86	76.24

Taking global cues, The Nifty is expected to open positive around 14,750 and likely to remain range-bound in the price band of 14,700-14,900. Higher resistance is placed around 15,000.

The Nifty previous session ended 0.13% down at 14,677.80. Taking global cues, it opened gap-down and continued trading with a negative bias throughout the session towards ending the day with a Hanging-Man candle. However, considering the broader bullish pattern we still prefer buy on dips. Further, taking global cues the benchmark index is likely to open on a positive note and remain strong above 14,700 levels. Chart pattern suggests initial trading range is likely to be 14,700-14,900.

On the Nifty hourly chart; intraday decline found support around critical MA band. Direction of the leading indicators suggests intraday pullback towards 14,900 is likely. Higher resistance is placed around 15,000 levels.

Nifty patterns on multiple time frames suggest; despite a negative closing on the weekly, the benchmark index is likely to open on a positive note above 14,700 levels. Higher resistances are placed around 14,900 and 15,000 levels.

The Bank Nifty previous session ended 0.87% down at 32,169.55. It might get into the trading range of 32,200-33,400.

Nifty Crucial Supports & Resistances-

Supports- 14700, 14650 Resistances- 14900, 15000

Open Positional Calls-

T+2 Positional Buy-

|Cash Segment| VOLTAS @ 995-990, TGT- 1030, Closing SL- 970

T+3 Positional Buy-

|Cash Segment| PFC @ 117-116, TGT- 124, Closing SL- 112

T+10 Positional Buy-

|Cash Segment| INDIAN BANK on dips around @ 125-124, TGT- 144, SL- closing below 114

T+2 Positional Buy-

|Cash Segment| HDFC BANK on dips around @ 1400, TGT- 1450, SL- closing below 1375

- **Adani Green Energy:** In advanced talks for SoftBank-backed SB Energy. The company's offer could value SB Energy at over \$650 million. Adani Green is exploring a buyout of the renewable energy company through an all-stock deal. A deal could help Adani Green to reach its planned generation capacity of 25 gigawatts by 2025.
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Asia Stocks Steady on Virus Cases; Dollar Edges Up

Stocks in Asia fluctuated Monday with U.S. futures as spikes in virus cases in parts the region and lingering inflation concerns weighed on investor sentiment. Shares had modest gains in Australia and Hong Kong but slipped in Japan and South Korea as markets responded to the latest curbs on activity to halt the spread of Covid-19. U.S. stocks ended in the green Friday after gathering price pressures pushed equity markets globally to their worst weekly loss since February. China's stocks climbed, shrugging off some below-forecast readings on retail sales, industrial output and fixed asset investment. The spread of the virus is front and center again as Singapore plans to close public schools this week and move to home-based learning. Taiwan is racing to contain its worst outbreak and avert a full lockdown. Treasury yields were steady after dropping Friday on a report that showed the recent surge in U.S. retail sales stalled in April. The dollar edged up against its major peers.

Iran Gears Up for Return to Oil Market as U.S. Talks Advance

Iran is preparing to ramp up global oil sales as talks to lift U.S. sanctions show signs of progress. But even if a deal is struck, the flow of additional crude into the market may be gradual. State-controlled National Iranian Oil Co. has been priming oil fields and customer relationships so it can increase exports if an accord is clinched, officials said. Under the most optimistic estimates, the country could return to pre-sanctions production of almost 4 million barrels a day in as little as three months. It could also tap a flotilla's worth of oil that's hoarded away in storage. But there are many hurdles to overcome. Any agreement must fully dismantle the gamut of U.S. barriers on trade, shipping and insurance involving Iranian entities. Even then buyers may still be reluctant, according to Mohammad Ali Khatibi, a former official at NIOC.

Oil Steady Near \$65 as Investors Weigh Near-Term Demand Outlook

Oil was steady after posting a third weekly gain as a demand recovery in key regions raised optimism about rising fuel consumption, despite a Covid-19 flare-up in parts of Asia. Futures in New York traded near \$65 a barrel after advancing 2.4% on Friday. The U.S. and China along with parts of Europe are rebounding strongly from the pandemic as a vaccination drive accelerates. The prompt timespread for global benchmark Brent oil has also started widening again in a bullish backwardation structure, signaling a tightening market. Meanwhile, the supply of gasoline at pump stations was in the process of returning to normal after the restart of Colonial Pipeline Co., although fuel disruptions may still be seen for weeks in parts of the U.S. East and South.

Singapore Classes Go Online; Thai Cases at Record

Singapore will close most in-school classes and move to home-based learning, as a spike in unlinked cases poses the biggest challenge since last year in the city's efforts to tackle the pandemic. Thailand reported 9,635 new cases, the majority from the country's prisons, while Indonesia is pausing a specific batch of the vaccine from AstraZeneca Plc as its regulator investigates side effects. The U.S. rolling one-week average of new virus cases fell to the lowest level since June. Any mandates in the U.S. to require people to be vaccinated against Covid-19 will be set at the local level by companies and institutions such as colleges, the head of the Centers for Disease Control and Prevention said.

Auto / Auto Ancillaries

[M&M announces Rs 1-lakh health insurance for new tractor customers](#)

[Tractor sales to be hit as second Covid wave impacting rural areas: Escorts](#)

[Hero MotoCorp all set to enter electric segment next year](#)

Banking & Finance

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[Govt may amend DICGC Act in monsoon session to provide timely service to ailing bank depositors](#)

[SBI to sell three NPA accounts next month for recovery of over Rs 235 crore](#)

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[RBI raises concerns over dual microfinance regulation in Assam](#)

Oil & Gas

[Oil, steel industry setting up more than 10,000 oxygenated beds to fight second Covid wave](#)

[Cairn identifies \\$70 bn Indian assets for seizing to recover amount due from govt](#)

[Fuel prices hike continue to haunt commuters; petrol price nears Rs 99 in Mumbai](#)

[Petrol, diesel price hiked again; petrol price nears Rs 99 in Mumbai](#)

[Defence against arbitration award enforcement: GoI engages legal team to counter Cairn's moves](#)

Metals/Mining/Power

[Adani Transmission to raise up to \\$1.15 billion to fund projects](#)

[Oil, steel industry setting up more than 10,000 oxygenated beds to fight second Covid wave](#)

[Surging steel prices not to affect domestic demand: Tata Steel CEO](#)

FMCG/Retail/Textile/Food

[Godrej & Boyce expects double-digit growth in healthcare biz going ahead](#)

[Sales of AC, other cooling products again hit by pandemic in peak season; companies now pin hopes on extended summer](#)

[Amazon helps sellers procure oxygen concentrators for customers in India](#)

IT/Telecom/Media

[Airtel counters Jio, rolls out offers for low-income users](#)

[Airtel offers Rs 49 recharge pack for free to 5.5 cr low income customers, doubles benefit on Rs 79 pack](#)

Pharma/Fertilizers/Healthcare/Chemical

[Tata, Godrej making Moderna, Pfizer vaccine storage units](#)

[Hester in talks with Bharat Biotech for production of COVID-19 vaccine via technology transfer](#)

[Second batch of Russia's COVID-19 vaccine Sputnik V reaches Hyderabad](#)

[Covaxin demonstrates protection against new Covid-19 variants](#)

Hospitality/Aviation/Logistics

[McDonald's plans Rs 100 cr investment to open 30 outlets this fiscal](#)

[Indian hotel industry takes over Rs 1.30 lakh cr revenue hit in FY21, seeks govt support: FHRAI](#)

[Air India final bidders may be named only by September-October](#)

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